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MADRAS RECORD OFFICE.

Government of Madras.

Public works DEPARTMENT.

G.O. No. <i>1722</i>	Press Mis. <i>7</i>
<i>185-86</i>	
Dated <i>12. 8</i>	<i>1870.</i>

Not to be folded or roughly handled

*Proceedings of the Madras Government, Public Works Department,
12th August 1870.*

No. 185. Read the following Proceedings of the Government of India, Public Works Department, (Account—Railway,) dated Simla, 22nd July 1870, No. 317 A.R. :—

Accounts of Government in connection with Guaranteed Railway Transactions.

Read again—

Public Works Department Resolution No. 23—9 A.R., dated 25th January 1870.

Read also—

Despatch from the Secretary of State for India, (Financial,) to the Government of India, dated 12th May 1870, No. 161.

I HAVE considered in Council your Public Works (Railway) letter, dated 16th February last, No. 22, forwarding copy of your Resolution, dated 25th January, laying down a revised procedure to be observed in future in dealing with the accounts of the Railway Department relating to the State transactions arising out of Guaranteed Railways.

2. It appears from the rules and forms forwarded therewith, that, under the new system, the net revenue of the half-year is to be transferred to the credit of the "Guaranteed Interest" Account, and the latter account to be closed by transfer of the balance to "Account, London."

3. I consider this arrangement to be objectionable. It is necessary that an account should be kept in this country of the interest paid in England and India, towards which the net revenue is credited, and it is therefore indispensable that the amount of interest paid in India should be debited, and the net revenue credited to "London," as was the case under the old system. I request that you will issue instructions to that effect.

4. According to your request, half-yearly statements will be sent to your Government, as soon as possible, after the 1st January and 1st July in each year, of the amount payable to each Railway Company for interest on their paid-up capital in respect of the preceding half-year.

Endorsed by the Financial Department, dated Simla, 30th June 1870, No. 1,640.

Copy forwarded to the Public Works Department for information and for the issue of necessary orders.

OBSERVATIONS.—With reference to the instructions contained in this despatch from the Secretary of State, the Governor-General in Council is pleased to revise the Journal and Ledger Forms issued, for adoption in connection with the accounts of Guaranteed Railways, with Public Works Department Resolution No. 23—9 A.R. of the 25th January 1870. In view also to corresponding additions in details being exhibited in the Account Current, this opportunity is taken to alter its form (Form No. X). Some other slight alterations considered necessary have been noted in a memorandum to accompany the revised forms, and should be attended to.

*Proceedings of the Madras Government, Public Works Department,
12th August 1870.*

ORDER.—Ordered that the revised forms and the memorandum referred to Madras, Bombay, Bengal, Punjab, and Oudh, above, be forwarded to the Governments and Administrations noted in the margin, also to the Accountant-General, Public Works Department, for information and guidance.

Ordered also, that a copy be sent to the Financial Department for information with reference to the despatch read above.

(Signed) J. J. McLEOD INNES,
Deputy Secretary to the Government of India.

No. 186.

ORDERED, 12th August 1870, No. 1,922.

RAILWAY, No. 21.

COMMUNICATED to the Acting Consulting Engineer for Railways for information and guidance with reference to G.O., No. 443, dated 8th February 1870.

True Extract.)

Colonel, R.E.,
Secretary to Government.

To the Acting Consulting Engineer for Railways.

Exd. S. T. Augustin.

*Memorandum to accompany Public Works Department Resolution
Nos. 317—23 A—R, dated 22nd July 1870.*

NOTE.—The following alterations in the Rules and Forms for Accounts of Railway Department:—

Omit Lines three and four from the bottom of page 1.

For "Payments" read Receipts in column 2 of Form I.

Journal 1869-70.

Rs.	A.	P.	OPENING BALANCES.				Rs.	A.	P.
30,000	0	0	REVENUE ADVANCE ACCOUNT <i>Dr.</i> TO SUNDRIES—						
			Government ...	...	...	...	10,000	0	0
			Revenue Account	...	...	...	20,000	0	0
OPENING ENTRIES.									
			GOVERNMENT <i>Dr.</i> TO BUDGET GRANT—						
71,000	0	0	For Loss by Exchange	...	...	...	71,000	0	0
1,01,000	0	0	APRIL 1869.				1,01,000	0	0
			CAPITAL ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—						
1,50,000	8	0	For Advances made during the month	...	...	...	1,50,000	8	0
25,825	8	0	TREASURY <i>Dr.</i> TO CAPITAL ADVANCE ACCOUNT—						
			For Refunds ...	...	...	825 8 0			
			For Capital subscribed in India	...	...	25,000 0 0	25,825	8	0
			REVENUE ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—						
1,00,000	0	0	For Advances made during the month	...	...	...	1,00,000	0	0
1,80,000	0	0	TREASURY <i>Dr.</i> TO REVENUE ACCOUNT—						
			For gross Traffic Receipts paid into Treasury	...	...	1,78,500 12 0			
			For Refunds ...	...	...	1,499 4 0	1,80,000	0	0
			REVENUE ACCOUNT <i>Dr.</i> TO REVENUE ADVANCE ACCOUNT—						
98,000	0	0	For Expenditure passed by Consulting Engineer during the month	...	...	...	98,000	0	0
5,53,826	0	0	TOTAL				5,53,826	0	0
			MAY 1869.						
			CAPITAL ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—						
1,25,000	8	6	For Advances made during the month...	...	...	...	1,25,000	8	6
15,211	0	0	TREASURY <i>Dr.</i> TO CAPITAL ADVANCE ACCOUNT—						
			For Refunds ...	...	...	211 0 0			
			For Capital subscribed in India	...	...	15,000 0 0	15,211	0	0
			REVENUE ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—						
1,28,000	0	0	For Advances made during the month	...	...	...	1,28,000	0	0
1,50,000	0	0	TREASURY <i>Dr.</i> TO REVENUE ACCOUNT—						
			For gross Traffic Receipts paid into Treasury	...	...	...	1,50,000	0	0
			REVENUE ACCOUNT <i>Dr.</i> TO REVENUE ADVANCE ACCOUNT—						
1,30,000	0	0	For Expenditure passed by Consulting Engineer	...	...	...	1,30,000	0	0
5,48,211	8	6	TOTAL				5,48,211	8	6

Rs.	A. P.	MARCH 1870.	Rs.	A. P.
6,05,801	9 6	CAPITAL ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—	6,05,801	9 6
2,150	0 0	For Advances made during the month ...	2,150	0 0
4,93,000	0 0	TREASURY <i>Dr.</i> TO CAPITAL ADVANCE ACCOUNT—	4,93,000	0 0
5,32,000	2 8	For Refunds ... 150 0 0	5,32,000	2 8
4,69,000	0 0	For Capital subscribed in India ... 2,000 0 0	4,69,000	0 0
21,01,951	12 2	REVENUE ADVANCE ACCOUNT <i>Dr.</i> TO TREASURY—	21,01,951	12 2
		For Advances made during the month ...		
		TREASURY <i>Dr.</i> TO REVENUE ACCOUNT—		
		For gross Traffic Receipts paid into Treasury ...		
		REVENUE ACCOUNT <i>Dr.</i> TO REVENUE ADVANCE ACCOUNT—		
		For Expenditure passed by Consulting Engineer ...		
		TOTAL ...		
CLOSING ENTRIES.				
12,500	0 0	GUARANTEED INTEREST <i>Dr.</i> TO TREASURY—	12,500	0 0
2,145	13 4	For guaranteed Interest paid to Shareholders during the half year ...	2,145	13 4
1,47,146	0 0	TREASURY <i>Dr.</i> TO REVENUE ACCOUNT—	1,47,146	0 0
		For Interest on Revenue Balances during the half year ...		
		REVENUE ACCOUNT <i>Dr.</i> TO SUNDRIES—		
		London Account for net Revenue of the half year ...		
		Revenue Imperial (Gain by Exchange) ...		
11,458	5 4	SUNDRIES <i>Dr.</i> TO GUARANTEED INTEREST ACCOUNT—	11,458	5 4
1,041	10 8	Account, London ...	1,041	10 8
		Budget Grant (Loss by Exchange) ...		
7,67,814	12 6	SUNDRIES <i>Dr.</i> TO CAPITAL ADVANCE ACCOUNT—	7,67,814	12 6
69,501	5 6	Account, London ...	69,501	5 6
		Budget Grant (Loss by Exchange) ...		
156	15 10	BUDGET GRANT <i>Dr.</i> TO GOVERNMENT—	156	15 10
		For Saving ...		
6,44,389	4 6	GOVERNMENT <i>Dr.</i> TO ACCOUNT, LONDON—	6,44,389	4 6
		To close the latter Account ...		
7,06,970	2 0	SUNDRIES <i>Dr.</i> TO GOVERNMENT—	7,06,970	2 0
12,262	2 8	Treasury ...	12,262	2 8
		Revenue, Imperial ...		
14,000	0 0	SUNDRIES <i>Dr.</i> TO SUNDRIES—	14,000	0 0
40,000	0 0	For closing Balances—	40,000	0 0
54,000	0 0	Government ...	54,000	0 0
		Revenue Account ...		
		Revenue Advance Account ...		
24,83,686	8 4	TOTAL ...	24,83,686	8 4

FORM No. VI.

RAILWAY.

LEDGER 1869-70.

Government.

Dr.		Rs.	A. P.			Rs.	A. P.	Cr.
1869 April	To Grant ...	.....	71,000	0 0	1870 March	Balance ...	.....	10,000 0 0
1870 March	By Grant ...	.....	156	15 10	1870 March	By Grant ...	.....	156 15 10
	„ Account Current, London...	.....	6,44,389	4 6		„ Sundries ...	.....	7,19,232 4 8
	Balance ...	.....	14,000	0 0				
			7,29,389	4 6				7,29,389 4 6

Dr.		Rs.	A. P.			Rs.	A. P.	Cr.
1870 March	To Capital Advance Account	69,801	5 6	1869 April	By Government	.....	71,000	0 0
	„ Guaranteed Interest Account	1,041	10 8					
			70,843	0 2				
	„ Government (saving) ...	.....	156	15 10				
			71,000	0 0				71,000 0 0

Dr.		Rs.	A. P.			Rs.	A. P.	Cr.
1870 March	To Government	.....	12,262	2 8	1870 March	By Revenue Account	12,262	2 8
			12,262	2 8				12,262 2 8

Treasury.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1869 April	To Capital Advance Account	25,825 8 0		1869 April	By Capital Advance Account	1,50,000 8 0	
	„ Revenue Account	1,50,000 0 0			„ Revenue Advance Account	1,00,000 0 0	
			2,05,825 8 0				2,50,000 8 0
May	„ Capital Advance Account	15,211 0 0		May	„ Capital Advance Account	1,25,000 8 6	
	„ Revenue Account	1,50,000 0 0			„ Revenue Advance Account	1,28,000 0 0	
			1,65,211 0 0				2,53,000 8 6
1870 March	„ Capital Advance Account	2,150 0 0		1870 March	„ Capital Advance Account	6,05,801 9 6	
	„ Revenue Account	5,32,600 2 8			„ Revenue Advance Account	1,93,000 0 0	
	„ Revenue Account		5,34,150 2 8				10,98,801 9 6
	„ Government		2,115 13 4		„ Guaranteed Interest		12,500 0 0
			7,06,970 2 0				
			16,14,302 10 0				16,14,302 10 0

Capital Advance Account.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1869 April	To Treasury	1,50,000 8 0		1869 April	By Treasury	25,825 8 0	
			1,50,000 8 0				25,825 8 0
May	„ Treasury	1,25,000 8 6		May	„ Treasury	15,211 0 0	
			1,25,000 8 6				15,211 0 0
1870 March	„ Treasury	6,05,801 9 6		1870 March	„ Treasury	2,150 0 0	
			6,05,801 9 6		„ Sundries		2,150 0 0
			8,80,802 10 0				8,37,616 2 0
							8,80,802 10 0

Revenue Advance Account.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1869 April	To Balance		30,000 0 0	1869 April	By Revenue Account		
	„ Treasury	1,00,000 0 0			„	98,000 0 0	
			1,00,000 0 0				98,000 0 0
May	„ Treasury	1,28,000 0 0		May	„ Revenue Account	1,30,000 0 0	
			1,28,000 0 0				1,30,000 0 0
1870 March	„ Treasury	4,93,000 0 0		1870 March	„ Revenue Account	4,69,000 0 0	
			4,93,000 0 0		Balance		1,69,000 0 0
			7,51,000 0 0				51,000 0 0
							7,51,000 0 0

Revenue Account.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1869 April	To Revenue Advance Account	98,000 0 0		1869 April	By Balance		20,000 0 0
			98,000 0 0		„ Treasury	1,80,000 0 0	
							1,80,000 0 0
May	„ Revenue Advance Account	1,30,000 0 0		May	„ Treasury	1,50,000 0 0	
			1,30,000 0 0				1,50,000 0 0
1870 March	„ Revenue Advance Account	4,69,000 0 0		1870 March	„ Treasury	5,32,000 2 8	
			4,69,000 0 0		„ Treasury		2,115 13 4
	„ Sundries		1,47,116 0 0				
	„ Balance		10,000 0 0				
							8,81,116 0 0

Guaranteed Interest.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1870 March	To Treasury	12,500 0 0		1870			
			12,500 0 0		By Sundries		12,500 0 0
							12,500 0 0

Account Current, London.							
Dr.		Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Cr.
1870 March	To Capital Advance Account	7,67,814 12 6		1870 March	By Revenue Account	1,34,883 13 4	
	„ Guaranteed Interest Account	11,158 5 4			„ Government		6,41,389 4 6
							7,79,273 1 10

Dr.		Balances		Cr.	
1870 March	To Revenue Advance Account	Rs. A.P. 54,000 0 0	Rs. A.P. 54,000 0 0	1870 March	By Government
					" Revenue Account ...
					Rs. A.P. 14,000 0 0
					Rs. A.P. 54,000 0 0
		54,000 0 0			
					54,000 0 0

FORM No. X.

RAILWAY.

Dr.		Cr.	
Account Current for the month of 18			
Rs.	A. P.	Rs.	A. P.
To the following Treasuries, for advances on Capital Account—		By the following Treasuries, for Capital subscribed in India—	
Treasury ...	...	Treasury ...	...
Treasury ...	...	Treasury ...	...
" the following Treasuries, for advances on Revenue Account—		" the following Treasuries, for Refunds and Receipts on Capital Account (not bearing interest)—	
Treasury ...	...	Treasury ...	...
Treasury ...	...	Treasury ...	...
" the following Treasuries, for payments on Guaranteed Interest Account—		" the following Treasuries, for Traffic Receipts paid into Treasury—	
Treasury ...	...	Treasury ...	...
Treasury ...	...	Treasury ...	...
" London Account for amount of net profits for the half year ending (less gain by Exchange) transferred in liquidation of guaranteed Interest ...		" the following Treasuries, for Refunds and on Revenue Account—	
	...	Treasury ...	...
	...	Treasury ...	...
" Gain by Exchange.—On net profits of half year ending ...		" Interest on Net Revenue Balances—	
	...	" London Account for amount transferred on Account of Capital Advances (less loss by exchange) ...	
	...	" Loss by Exchange.—On net advances on Capital Account ...	
	...	On payments on account of guaranteed Interest ...	

N^o 3017
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.
Railway.

To

No. 317 A-R.

Dated Simla, 22nd July 1870.

Received 5th August/70

Enclosure 1 ✓

1st 1922

Accounts of Government in connection with
Guaranteed Railway transactions.

1st 1922-12th August/70
With an order

Not audit given
12th August 1870.

To the Secy for Railways for
12th August 1870.

Communicated to the Secy for Railways for information
and furtherance in view of reference to G.O. No. 443 dated 1st February 1870.

Wb

1/2 3017
Govt. of 1870: 3017.
PUBLIC WORKS.

The Consulting Engineer
for Railways

G. O. 12th Aug. 1922

185-186

Accounts (Railway). - No. 186
Dept of India forwarding revised
forms with a view to con-
sistency with Accounts of
Dept. with guaranteed
Railway transactions;
communicated to the
Engineers for Railways.