M.R.O. 1—77,006—8-6-37.

(1) Number of pages _____

(2) Date of repair _____

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Public Works **DEPARTMENT.**

G.O. No. 2131 Press / Mis.

7-8

Dated 1—7— 1869.

Not to be folded or roughly handled

Proceedings of the Madras Government, Public Works Department, 1st July 1869.

No. 7. Read the following Proceedings of the Government of India in the Public Works Department, (Account—Railway,) dated Simla, 31st May 1869, No. 126-A.—R. :—

Interest payable on the assets of Fire Insurance and other Funds deposited by Railway Companies in Government Treasuries.

READ—

Financial Department's Nos. 296 and 270, dated 29th and 30th April 1869, respectively, and the accompaniments to the latter.

ORDER.—Ordered, that copies of the papers read be forwarded, for information and guidance, to the Local Governments and Administration named in the margin.

Government of Madras in the Railway Branch.
" Bombay " "
" Bengal " "
" the Punjab " "
Chief Commissioner of Oudh. "

From the Under Secretary to the Government of India, Financial Department, to the Comptroller-General of Accounts, dated Simla, the 29th April 1869, No. 296.

I am directed to acknowledge the receipt of your letter No. 1,011, dated 25th March 1869, and in reply to state that His Excellency the Governor-General in Council concurs in your recommendation that interest at 4, instead of 5, per cent., be allowed in future on the deposits of the several Railway Companies in Government Treasuries on account of fines, &c., the latter rate being allowed from the dates of deposit to date of the present orders.

COPY forwarded to the Public Works Department for information.

From the Comptroller-General of Accounts, to the Accountants-General, Bombay and Madras, dated Calcutta, the 24th March 1869, No. 1,000.

WITH reference to my letter No. 353, dated 30th July last, and to the credits subsequently afforded in your monthly abstracts to the Fire Insurance Fund of each Railway in your Presidency, I have the honour to inform you that it appears from a Despatch from the Secretary of State to the Public Works Department of the Government of India, that it has been determined to allow interest in future at the rate of 4 per cent. per annum on the deposits on account of the Fire Insurance Funds, it being optional with the Railway Companies to withdraw these deposits in the event of their not agreeing to receive a lower rate of interest than 5 per cent., which had been previously decided upon.

2. I have accordingly the honour to request that, immediately on receipt of this letter, you will be good enough to communicate the altered arrangement to the Agents of the Railways concerned, through the Consulting Engineer to your Government, and fix an early date up to which interest at 5 per cent. will be allowed, after which the Railway Company will receive only 4 per cent. on their deposit.

Proceedings of the Madras Government, Public Works Department, 1st July 1869.

No. 1,003.

Endorsed by the Officiating Deputy Comptroller-General of Accounts.

COPY submitted to the Secretary to the Government of India in the Financial Department, with reference to the Resolution of that Department, No. 988, dated 16th July 1868, and with the request that it may be forwarded to the Public Works Department for information in connection with the Resolution of that Department, No. 233-R., of the 25th February 1868.

Endorsed by the Financial Department, dated Simla, the 30th April 1869, No. 270.

COPY forwarded to the Public Works Department for information, with reference to No. 233-R., dated 25th February 1868.

No. 8. ORDER THEREON, 1st July 1869, No. 2,131.

RAILWAY, No. 3.

COMMUNICATED to the Consulting Engineer for Railways in continuation of G. O., No. 1,257, 16th April 1869.

(True Extract.)

Colonel, R. E.,
Secretary to Government.

To the Consulting Engineer for Railways.
,, Accountant-General.

Exd. S. T. Augustin.

No. 126 A.—R.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

Account.
Railway.

SIMLA, 31ST MAY 1869.

Interest payable on the assets of Fire Insurance and other Funds deposited by Railway Companies in Government Treasuries.

READ—

Financial Department's Nos. 296 and 270, dated 29th and 30th April 1869, respectively, and the accompaniments to the latter.

ORDER.—Ordered, that copies of the papers read be forwarded, for information and guidance, to the Local Governments and Administration named in the margin.

Government of Madras in the Railway Branch.
,, Bombay ,, ,,
,, Bengal ,, ,,
,, the Punjab ,, ,,
Chief Commissioner of Oudh.

Colonel, R.E.,
Offg. Secy. to the Govt. of India.

To the Secretary to the Government of Madras
Public Works Department
Railway Branch

P.W.D. 1869 Dept
Pro. July
No. 2435.

GOVERNMENT OF INDIA.

PUBLIC WORKS DEPARTMENT.

ACCOUNT.
Railway.

To

No. 126 A.—R.

Dated Simla, 31*st May* 1869.

Received 12 June 69.

Encl: 1

No. 2131 - 1st July 69.

Interest payable on the assets of Fire Insurance and other Funds deposited by Railway Companies in Government Treasuries.

Write an order

Cue 2455

Govt. of {1869} Madras.

PUBLIC WORKS.

To

The Consulting Engineer
for Railways

Dated

Read. Ans. 1/

G. O. 1st July 1869. No. 2131

Nos. 1/8

Fire Insurance and other Funds (Ry) Rules of the Govt of India on the subject of interest payable on the assets of Fire Insurance and other Funds deposited by Ry Companies in Govt Treasuries. Cond to the Offr concerned