M.R.O. 1-477(66-67)-10,000.

(1). Number of file

(2). Date of receipt

(3). Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

Public (Works) DEPARTMENT.

G.O. No. 1169 Press Mk.

2487-25-8

Dated 7- 4- 1867

Not to be folded or roughly handled

Proceedings of the Madras Government, Public Works Department,
9th April 1869.

No. 249. Read the following letter from the Consulting Engineer for Railways, to the Secretary to Government, Public Works Department, dated Madras, 18th March 1869, No. 97 :—

1. With reference to the Order of Government, dated the 28th January 1869, No. 262, I have the honour to enclose a letter* from the Agent of the Great Southern of India Railway Company, asking that the amount of the Companys Guarantee Fund may in future be lodged in the Government Treasury, and interest allowed thereon at the rate of five per cent. per annum, as in the case of the Fire Insurance Fund. I have subsequently ascertained from the Agent that the amount now standing to the credit of the Guarantee Fund is Rupees 82,903.

No. 1,934, 6th March 1869.

2. I see no objection to Mr. Betts' proposal, and recommend that the Accountant General be authorized to issue the necessary instructions for the receipt of the fund money into the Government Treasury, on the same conditions as those granted in the case of the Fire Insurance Fund.

From the Agent of the Great Southern of India Railway Company, to the Consulting Engineer for Railways, dated Negapatam, 6th March 1869, No. 1,934.

I have the honour to state that the Guarantee Fund of this Company has, for some time past, been deposited in a local Bank, and interest thereon allowed at the rate of five per cent. per annum. I should prefer to see the amount of this fund lodged in the Government Treasury, if arrangements can be made to deal with it in the same way as the Fire Insurance Fund is dealt with. Will you be good enough to move Government to extend to this Company the same privilege which, by "G. O., Railway No. 43," I observe has been granted to the Great Indian Peninsula Railway, and to ask the Accountant General to issue the necessary instructions for the receipt of the money into the Government Treasury on the same conditions as those granted for the Fire Insurance Fund.

No. 250. ORDER THEREON, 9th April 1869, No. 1169.

RAILWAY, No. 21.

As the Secretary of State for India has decided that the interest to be allowed on the sums deposited in the Government Treasuries on account of Railway Fire Insurance Funds shall be at the rate of four per cent. per annum, the Government cannot sanction a higher rate for monies deposited on account of Guarantee Funds. Permission has however been received from the Secretary of State for replacing the Fire Insurance Funds of the Madras Railway on the same footing as they stood on prior to the sale of the securities in which those funds were invested, and the mode of carrying out the arrangement is now under consideration. All other like funds may probably be allowed to be invested in a similar manner.

(True Extract.)

Colonel, R. E.,
Secretary to Government.

To the Consulting Engineer for Railways.

Exd. S. T. Augustin.

Railway Department.

CONSULTING ENGINEER'S OFFICE,

No. 97-

From Major J. W. M. Shaw-Stewart R.E.
Consulting Engineer for Railways,

To

Lieut. Col. A. Orr R.E.
Secretary to Government,
Public Works Department,
Fort Saint George

Sir,

With reference to the order of Government dated the 28th January 1869, No 262, I have the honour to enclose a letter[x] from the Agent of the Great S. of I. Railway Company asking that the amount of the Company's Guarantee Fund may in future be lodged in the Government Treasury, and interest allowed thereon at the rate of 5 per cent per annum, as in the case of the Fire Insurance funds. I have subsequently ascertained from the Agent that the amount now standing to the credit of

[x] p. 1934 - 68 Nov 69 -

of the Guarantee Fund is Rupees 80,903.

I see no objection to Mr Betts' proposal, and recommend that the Accountant-General be authorised to issue the necessary instructions for the receipt of the Fund money into the Government Treasury on the same Conditions as those granted in the Case of the Fire Insurance Fund.

I have the honour to be

Sir

Your most obedient Servt

Major R.

Consulting Engineer for Rys.

Madras
18 March
1869

N° 1904

GREAT SOUTHERN OF INDIA RAILWAY.

AGENTS OFFICE,

NEGAPATAM, 6th March 1869

From

THE AGENT

Great Southern of India Railway,

To

The Consulting Engineer
for Railways
Madras.

SIR,

I have the honor to state that the Guarantee Fund of this Company has for some time past been deposited in a local Bank and interest thereon allowed at the rate of 5 per cent per annum. I should prefer to see the amount of this Fund lodged in the Government Treasury if arrangements can be made to deal with it in the same way as the Fire Insurance Fund is dealt with. Will you be good enough to move Government to extend to this Company the same privilege which, by "G. A. Railway etc 43" I observe has been granted to the G. I. P. Railway, and to ask the Accountant General to issue the necessary instructions for the receipt of the money into the Government Treasury

etc

on the same conditions as those granted
for the Fire Insurance Fund.

I have the honor to be
Sir
Your most obedient Servant
[illegible]
Agent

[illegible] higher rate. for moneys

Railway Department.

From

The Consulting Engineer
for Railways.

To

The Secretary to Government,
Public Works Department,
Fort Saint George.

Dated [illegible] 1869.
Received [illegible]

No. 552
Public

Enclosed a letter from the Agent of the G.I.P. Railway stating that the amount of the Charges paid for carriage of Stores may be entered in the Estimates for the year 1870-71.

2nd Dy. 2169

2 Encls. Simple, Mr. Dy. Smith

No 1169

Proceedings of the Madras Government

Under date the 9th March 1869.

Read the following

From the Consulting Engineer for Railways - dated the 18th March 1869

No 552

To the Secretary of State for India

has decided that the interest to be allowed on the sums deposited in the Government Treasuries on account of Public Works Funds shall be at the rate of four per cent per annum, the Post cannot sanction a higher rate for monies

deposited on account
of Guarantee Funds.
Commission, has
however been received
from the Secretary of
State for replacing
the Fire Insurance
Funds of the Madras
Railway on the same
footing as they stood on
prior to the sale of
the securities in which
those funds were in-
vested and the mode
of carrying out the
arrangement is now
under consideration.
All the like funds
may probably

be allowed to be
invested in a
similar manner

I am
Sir
Your most obedient
humble Servant
H. McCauley
for Railways

C. 24 = Nicaragua 1869 D. 2nd Appeal

Sec 1122

Act of 1869 Chapter

PUBLIC WORKS.

The Landelling Barge,
for Railways

Nos 267-258

Guarantee Fund (Ry) Copies
orders on the Letter Journal
Corp Engrs recommending that
the Accountant furnish the
Auditor & State the accu-
-rate instructions for the
receipt of the Guarantee Fund
Corp into the Fed Treasury,
or for some equivalent to take