

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No.	771	Press Mis.
<i>424-35</i> Dated	25-3-	1863.

Not to be folded or roughly handled

Proceedings of the Madras Government, Revenue Department,
25th March 1868.

No. 434. Read the following Proceedings of the Board of Revenue, dated 13th March 1868, No. 1,816.

Read the following letter from the Collector of Tinnevely, to the Secretary to the Board of Revenue, dated Circuit Cutcherry at Pudukudi, 20th February 1868, No. 73 :—

I have the honor to request instructions on the following point :—Messrs. Crowe and Company, of Tuticorin, took a ninety-nine years' lease of the ground on which their Cotton Screws stand, viz., 1 cawny, 7 grounds, and 1,551 square-feet on a quit-rent of one rupee per annum; seventy-six years of the lease have yet to run, but the firm wish to redeem the assessment. The land is now worth perhaps 1,000 Rupees, but under the rules it would be redeemable for 25 Rupees were it not Gramanattam or building site, which it clearly is, being in the very centre of Tuticorin. There is no objection to sell the land except that it would fetch much more than it would now sell for when the lease falls in; under these circumstances, I would suggest that Messrs. Crowe and Company be allowed to redeem the assessment for the real value of the land, or 1,000 Rupees.

1. Submitted for the orders of Government.
2. The Board would recommend that Messrs. Crowe and Company be permitted to redeem the assessment on payment of twenty-five times the existing quit-rent.

No. 435. ORDER THEREON, 25th March 1868, No. 771.

Land Revenue.

The Government have no objection to allow Messrs. Crowe & Co. to redeem by the payment of twenty-five years' purchase money, the annual rent due to Government during the remainder of their terminable lease of the building site in question, on the understanding that the arrangement will not affect the reversionary interest of Government under the lease.

(True Extract.)

(Signed) W. HUDLESTON,
Secretary to Government.

To the Board of Revenue.
,, the Accountant General.

Exd. S. T. Augustin.

