

(1) Number of pages 6

(2) Date of repair 23. 5. 13

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Public works DEPARTMENT.

G.O. No. <u>652</u>	Press Mis.
54-55	
Dated <u>2</u> <u>2</u> 18 <u>67</u> .	

Not to be folded or roughly handled

*Proceedings of the Madras Government, Public Works Department,
2nd March 1867.*

No. 54. Re the following letter from the Secretary to the Government of India, Public Works Department, (Account), to the Secretary to the Government of Madras, Public Works Department, dated Fort William, 11th February 1867, No. 153A :—

Revenue Accounts of Railway Companies.

Read :—

From the Secretary of State for India, to the Government of India, dated 7th December 1866, No. 41.

1. Your Excellency's Despatch, No. 97, of 16th October last, reports the course which you propose should be adopted in regard to the exhibition in Railway Revenue Accounts of outstandings, whether assets or liabilities.

2. The almost universal practice has, it appears, hitherto been to include, in the Revenue accounts, all such assets and liabilities, and you have ruled that this practice shall be continued, but that the aggregate of all unrealized assets at the date the accounts are made up, shall be shown at the foot of the balance sheet. I take it for granted that this statement will be certified by the proper Officer of Accounts, and I desire that the amount of traffic earnings during the half-years, and actually paid into the treasury within two months after its close, is to be regarded as the balance of realized assets or net receipts out of which any appropriation of surplus profits can be made.

3. On this understanding, the object contemplated in paragraph 3 of my Despatch to Bombay of 31st October last, will be provided for as effectually by the measure you propose, as by the arrangement therein indicated.

4. I have, however, further to inform you that I have resolved, not to permit any appropriation of surplus profits by a Railway Company without the production of a certificate from the Government Consulting Engineer, or other inspecting officer, either that all the Railway works and rolling stock, the maintenance of which is chargeable upon revenue, are in good repair, or that adequate funds have been reserved for their repair or restoration.

5. I request that a copy of the certified half-yearly Revenue accounts of each of the Guaranteed Railways may be punctually transmitted for my information.

ORDER.—Ordered, that copies of the above be forwarded to the Governments of Madras, Bombay, Bengal, and the Punjab, with request that an early opinion may be furnished as to the best way of giving effect to the Secretary of State's instructions, with special reference to paragraphs 2 and 4.

Ordered, also, that a copy be sent to the Financial Department for information.

No. 55.

ORDER THEREON, 2nd March 1867, No. 652.

RAILWAY, No. 5.

Communicated to the Consulting Engineer for Railways for early report.

(True Extract.)

Colonel, R. E.,
Secretary to Government.

To the Consulting Engineer for Railways.

Exd. J. Tulloch.

No. R.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
RAILWAY

FORT WILLIAM, MARCH 13, 1867.

Accounts of Guaranteed Railway Companies.

Read—

No. 5, dated 24th January, 1867.

From—The Secretary of State for India,

To—The Government of India.

It has been stated to me that the wording of the 4th para. of my Despatch to your Excellency, of the 7th December 1866, No. 41, is considered to be open to misconstruction. For the sake of ready reference, the paragraph is quoted in the margin, and I may explain that its object is to ensure due attention to the maintenance and restoration of railway works

"I have, however, further to inform you that I have resolved not to permit any appropriation of surplus profits by any Railway Company without the production of a certificate by the Government Consulting Engineer, or other Inspecting Officer, either that all the railway works and rolling-stock, the maintenance of which is chargeable upon revenue, are in good repair, or that adequate funds have been reserved for their repair or restoration."

and rolling-stock out of revenue receipts, so as to secure an equitable distribution of the charge for repairs between successive half-years.

2. It is merely to be understood, therefore, that the Officer who is entrusted with the examination and passing of the half-yearly revenue accounts should satisfy himself in the terms of the contract, that the railway and the works and conveniences belonging thereto, and the telegraphs, are in a state of good repair and in good working condition; and also that the rolling-stock and engines are at all times maintained in a proper state of efficiency, and that he should give a certificate to that effect at the close of each half-year.

Ordered, that
Governments of Madras, Bombay, Bengal, Punjab, and to the Financial Department, in continuation of Public Works Department Nos. 153—7 A, dated 11th February 1867.

Colonel, R. A.,
Secy. to the Govt. of India.

No. 53 A.
GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.

FORT WILLIAM, FEBRUARY 11, 1867.

Revenue Accounts of Railway Companies.

Read:—

No. 41, dated 7th December, 1866.

From—The Secretary of State for India,

To—The Government of India.

Your Excellency's Despatch, No. 97 of 16th October last, reports the course which you propose should be adopted in regard to the exhibition in Railway Revenue accounts of outstandings, whether assets or liabilities.

2. The almost universal practice has, it appears, hitherto been to include, in the Revenue accounts, all such assets and liabilities, and you have ruled that this practice shall be continued, but that the aggregate of all unrealized assets at the date the accounts are made up, shall be shown at the foot of the balance sheet. I take it for granted that this statement will be certified by the proper Officer of Accounts, and I desire that the amount of traffic earnings during the half-years, and actually paid into the treasury within two months after its close, is to be regarded as the balance of realized assets or net receipts out of which any appropriation of surplus profits can be made.

3. On this understanding, the object contemplated in para. 3 of my Despatch to Bombay of 31st October last, will be provided for as effectually by the measure you propose, as by the arrangement therein indicated.

4. I have, however, further to inform you that I have resolved, not to permit any appropriation of surplus profits by a Railway Company without the production of a certificate from the Government Consulting Engineer, or other inspecting officer, either that all the railway works and rolling-stock, the maintenance of which is chargeable upon revenue, are in good repair, or that adequate funds have been reserved for their repair or restoration.

5. I request that a copy of the certified half-yearly Revenue accounts of each of the Guaranteed Railways may be punctually transmitted for my information.

ORDER.—Ordered, that copies of the above be forwarded to the Governments of Madras, Bombay, Bengal, and the Punjab, with request that an early opinion may be furnished as to the best way of giving effect to the Secretary of State's instructions, with special reference to paras. 2 and 4.

Ordered also, that a copy be sent to the Financial Department for information.

W. D. Jones

Lieut.-Col., R. A.,

Secy. to the Govt. of India.

*The Secretary to the Government of the Madras
Public Works Department*

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
RAILWAY.

To

No. 53 A.

Dated March 13, 1867.

Received

Accounts of Guaranteed Railway Companies.

J. M. B. v. L. B.

GOVERNMENT OF INDIA.
PUBLIC WORKS DEPARTMENT.
ACCOUNT.

To Mr
The Secretary
Boston
Sept 20

No. 53. A.

Dated February 11, 1857.

Received 22^d

A. 11. 1871

To the Consulting Engineer
for Railways
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Consulting Engineers for Railways
for early report

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Revenue accounts of Railway Companies.

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