

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 1270	<u>Press</u> <u>Mis.</u>
286	
Dated 27-6-1861.	

Not to be folded or roughly handled

*Proceedings of the Madras Government, Revenue Department,
27th June 1861.*

No. 286.

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Dated 27th June 1861, No. 1,270.

The Government resolve to call upon the Income Tax Commissioners for the Town of Madras, to report whether they have ever allowed losses under Schedules 1 and 2 of Act XXXII. of 1860, to be set off against income under Schedule 3.

(Signed) C. G. MASTER,
Deputy Secretary to Government.

Revenue Dept.

No 1270—

Proceedings of the Madras Government

Under date the 27th June 1861.

Read the following:

—ing letter from the Special
Commissioner Income
Tax.

Requesting instructions
respecting the levy of Income
Tax on the income of a firm
from its landed property & ~~(There enter 20th April 1861~~
Government Securities when
it is proved to have sustained
a loss and trade.

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resolves to call upon the
Income Tax Commissioners
for the Town of Madras
to report whether they
have ever allowed loss
under Schedules 1 and
2 of Act XXXII. of 1860,
to

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3.

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18 Copies
To the President of the Income
Tax Commission
Sept. 27