

No. 317, FINANCIAL, 6TH MAY 1896.

GOVERNMENT OF MADRAS.
FINANCIAL DEPARTMENT.

READ—the following paper:—

G.O., No. 210, Marine, dated 26th March 1896.

ORDER—No. 317, Financial, dated 6th May 1896.

Pending the final disposal of the question of the raising of a debenture loan by the Harbour Trust Board, the Government of India will be requested to sanction the advance referred to in paragraph 6 of the Chairman's letter.

[Here enter No. 318, dated 6th May 1896.]

(True Extract.)

J. H. M.
for Chief Secretary.

To the Marine Department.
" Accountant-General.

Letter copy letter No 318

Exd. S. J. Pereira.

1896.

FINANCIAL DEPARTMENT.

From the Government of
Fort St. George.

Issued

Recd.

Encl.

Letter, No. 318, 6th May 1896.

MAY.

Mar 5/4/56

Madras Harbour.

Forwarding copy of proceedings of this Government containing the budget estimates of the Madras Harbour Trust Board for 1896-97, and requesting sanction for the grant of an advance up to a limit of ten lakhs to carry out the works in connection with the — pending the final disposal of the question of the raising of a debenture loan by the Harbour Trust Board.

No. 318, FINANCIAL, 6TH MAY 1896.

FINANCIAL DEPARTMENT.

LETTER—from

THE CHIEF SECRETARY TO THE GOVERNMENT OF
FORT ST. GEORGE,

To

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCE AND COMMERCE DEPARTMENT.

SIR,

I am directed to forward copy of the proceedings of this Government marginally noted, containing the budget estimates of the Madras Harbour Trust Board for 1896-97. It will be observed that a provision of Rs. 10,17,517 has been made on account of Capital Major Works (Harbour Improvements, &c.). This sum the Board proposes to borrow either from Government or upon debentures, and a proposal to raise a debenture loan to repay the whole of the debt due to Government and to meet this requirement is at present under consideration. As it will take some time to make the necessary arrangements in connection with the debenture loan should it ultimately be decided to raise funds by this means, I am to request that the sanction of the Government of India may be obtained to the grant to the Board of such advance as may be necessary to carry out the works up to a limit of ten lakhs.

I have the honour to be,

Sir,

Your most obedient servant,

J. F. PRICE,
Chief Secretary.

Ootacamund,
6th May 1896.