

Local & Munl. (1899) Department.

MISCELLANEOUS.

G.O., No. 239 M.

DATED 20-2-99.

INDEXED

DESPATCHED

[Despatch Abstract.]

Loan.

Declining with remark to sanction
the proposal of the Municipal Council, Kumbako-
nam, to borrow from the hospital endowment fund
for carrying out certain works.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

542

24

[L. & M.]
259-10-12-08.

LOCAL AND MUNICIPAL DEPARTMENT.

Papers to be read in proceedings:—

Again G.O., No.

dated

189

Again G.O., No.

dated

189

Current No. 9511

of 1899, dated: 12th September 1899 from the Chairman, K.C. Kumbakonam

„ 189 „

„ 189 „

ORDER.

No. 239 ^{My} Dec 20/2/99

mm

18.2.99

The proposal of the Municipal Council to borrow from the hospital Endowment fund is of doubtful legality under the Local Authorities Loans Act and cannot be sanctioned.

1.2
14/2/99

17 2 99

Note

Please see the notes and orders in G.O. no. 1284 L. dated 13th July 1899 in wh. the proposal of the D. Board to borrow from the Poor Fund was disallowed for a similar season.

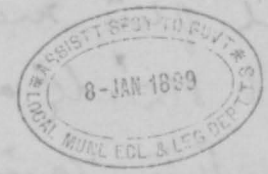
To The Chairman K.C. Kumbakonam
Thru: the Collyer of Tanjore
supd-22/2/99

542 *my*
mbes
Local & Munl. (1898) Department.

Current No. 3535 of 1898



CURRENT No. 95 *W*



Order.

From

The Chairman
Municipal Council
Kumbakonam
No. 44.

Dated

12 September 1898.

Received

Registered

Enclosures *2 sub. 14W*

Spare copies

SUBJECT.

Requesting the sanction of Government for utilizing the Endowment fund of the Municipal Hospital and amounting to Rs. 26,000 in the purchase of the Branch Dispensary for carrying out certain works.

3535
Nov 1898

Forwarded, with a copy of the Bill
I cannot recommend this Bill
to the Chairman & the report of the latter

2. It appears that the so-called
endowment fund of the main
hospital is not strictly a
trust fund but there cannot
be much doubt that the greater
part of it was intended by
the original founder to be
used for the hospital. The
sum of Rs 6000 was clearly
intended for the Branch
Dispensary. If the diversion
of this money into other channels
is not legally a breach of
trust, it seems to me to be
a violation of the principles
which govern trusts & is therefore
to be deprecated.

3. The income of the hospital
financially affected to the
hospital to be affected.

4. If the Municipal Council
borrows money on the open market
I would suggest for the consideration
of Government that debentures
be issued on the security

BACK PAPERS.

G.O.	No.	Department.	Date.
for	2059	L	25-8-91
"	565	dr	14-3-98
"	667	Gen	6-4-92
"	485	Enl	3-2-75
"	1035	Enl	21-7-73

" 1213 Enl 15-5-97

FURTHER PAPERS.

G.O.	No.	Department.	Date.
"	902	dr	28-5-96
"	932	dr	14-4-97

of the municipal revenues.
This is a plan which was
lately suggested by the Govt of
India in connection with
railway extension under the
Mangalore Dist. Board.

Recd.
Subcom.
16-10-98

Proceedings of the Meeting of the Municipal Council,
Mumbakansaw, held on the 10th September 1898.

Present.

- Dr. J. S. Srinivasan, Adyar & Chungal, Chairman.
- " Rao Bahadur C. K. Rajaji Rao Chungal, B.A.
- " S. S. Subramanya Iyer "
- " V. Krishna Iyer " B.A. B.L.

- Rev. G. S. Sathyanarayana
- Dr. J. S. Srinivasan, Adyar & Chungal B.A. B.L.
- " J. S. Srinivasan, Adyar "
- " Dr. C. Srinivasan, Chungal "
- " N. Krishna Rao, Chungal "

1. With reference to the question of raising the
loan of Rs 28000 sanctioned in G.O. No. 565 Enl, res-
olved that in view of the high rate of interest being
prevailing in the market, Government be requested
to permit the Council to utilize the endowment
fund of Rs 20000 of the Municipal Hospital and the
endowment fund of Rs 6000 of the Branch Dis-
pensary to Rs 26000 in all borrowed in the
Council General for the purpose of improving

The drainage of the town & so, the Council undertake
to repay the said amounts in 20 years and to
pay interest at 4 per cent per annum.
This can be done
only in accordance
with the provisions
of the L.A. Loan Act.

(S) J. S. Srinivasan, Adyar
Chairman

(True Copy)

S. Sivasubramanyam Esq.

Chairman

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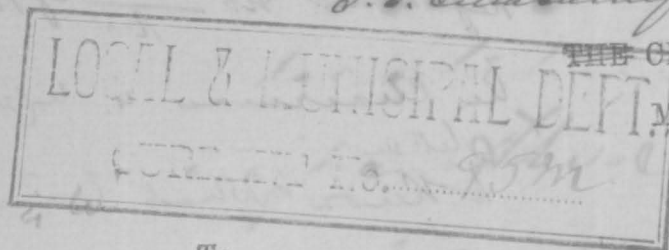
No. 444.

MUNICIPAL COUNCILLORS' OFFICE

Kumbakonam 12 September 1898.

From

J. S. Sivasubramanyam Esq. Mayor & Municipal Chairman.



THE CHAIRMAN

MUNICIPAL COUNCIL

KUMBakonam.

To

The Secretary to Government
Local & Municipal Departments,

Through the Sub-Collector & the Collector of Tanjore

SIR,

In forwarding for the sanction of Government

the resolution of the Council dated 10 September

1898, I have the honour to submit that the high

rate of interest which prevails in the market has pro-

duced the Council to make the request

that it does. Though the endowment is a part

for a different purpose still as the Council pro-

poses to utilize it only temporarily and liquid-

ate it in course of time, they that Government

will be pleased to accord its sanction to the

proposal.

I have the honour to be, Sir,

your most obedient servant.

J. S. Sivasubramanyam Esq.

Chairman

1/10/99

From

THE CHAIRMAN

MUNICIPAL COUNCIL

KUMBAKONAM.

To

260
28

Refer Car no 3535 of 187

The Chairman is requested

to know what terms

the endowment has

been given under

189

Dated

Received

Despatched

ENCLOSURES.

No.

SUBJECT.

Lucis.

Subs.

1 OCT 98

29-9-28

No. 472

MUNICIPAL COUNCILORS' OFFICE

KUMBAKONAM

12 October 1898

FROM

J. S. Sivasamy & Dayan Sivasamy

CHAIRMAN, MUNICIPAL COUNCIL

KUMBAKONAM.

To

The Sub-Collector of
Tanjore.

SIR,

With reference to your R. C. No. 3535
of '98 dated 29th September 1898, I have
the honor to inform you that the
Civil hospital was originally a
private institution managed by a
Committee appointed for the purpose.
This was subsequently transferred
to the Municipal Council with the
funds of Rs 18,000.0.0 remaining to its
credit then. The Council after taking
possession of the Hospital, supplemented
the fund by an outlay of Rs 1,900.0.0,
so that the entire amount to the
credit of the institution figured
at Rs 20,000. This was set apart for
the maintenance of the hospital.
The endowment fund of Rs 6000 referred
to in the resolution is the balance
of

FROM

THE CHAIRMAN

MUNICIPAL COUNCIL

KUMBAKONAM.

To

The Subcollector
Kumbakonam

Dated 13th }
Despatched 14th } October 1898.
Received }

ENCLOSURE. 1

No. 472.

SUBJECT.

Informing the circumstances
under which the Endowment
of the Sub Hospital and the
Branch Dispensary have been
invested.

Ref on c. no. ^{ml} 542 of '98. Encl.

Endorsement on Kumbakonam Muni-
cipal Chairman's letter no. 414 dated
12th September 1898.

Forwarded.

2. The Municipal Hospital
formerly known as the "Civil
Dispensary" was made over by
Government to the Municipality
towards the close of 1871 or the
beginning of 1872. Its affairs
were however managed by a
Committee appointed by Govern-
ment and in 1873, this body was
dissolved at its own request and
a Sub Committee from among
the Municipal Commissioners
was ordered to be nominated in
its place - vide G.O. no. 1035, Finan-
cial dated 21st July 1873. At the
time of its transfer to the Muni-
cipal Council, the institution

had an endowment of Rs 18,100/
in Government Pro. notes. In 1874,
the Council supplemented this
by a further investment of
Rs 1,900/ in Government Pro.
notes partly from the funds that
remained to the credit of the
institution in Government
Savings Bank, and with Messrs
Arbuthnot & Co, Madras, and
partly from the Municipal
fund - thus bringing up the
total investment to Rs 20,000/-

The Chairman quotes G.O. no
485 Financial dated 3rd March
1875 also as bearing on the
subject.

3. The history of the Branch
Dispensary is of a more recent
date. On the 5th March 1892,
the Council accepted the offer

of Rs 10,000/ made by M. R. N.
Subbramania Adayar Aul
of Travoor for the establish-
ment and the maintenance
in his name, of a public dis-
pensary in the centre of the
town. The Council's accep-
tance of this offer was ap-
proved of by Government in
G.O. no. 667 M. Dis. dated 6th
April 1892. The investment
of Rs 6,000/ referred to, is the
unexpended balance of this
donation.

4. The enquiries made have
not disclosed any facts other
than those detailed above or
any special condition re-
quiring the investments to be
in Government Paper. The
endowments are ~~not~~ at
present invested in $3\frac{1}{2}$ per cent

Government Pro. notes. The Municipality offers 4 per cent interest but this is merely nominal arrangement as the interest goes towards the maintenance of the two institutions which costs the Council about 8 times the sum so received.

5. The Council undertaking to maintain the hospital and the branch dispensary, there seems to be no objection to its proposal to utilize the Capital as desired.

Attested As the
For A.C. Collector

Rv

n given for copying _____
n copied _____ 189 .
n examined _____
n signed _____ 2/12

AGAIN G.O., No.
189 .

, DATED

MENT No.

ENCLOSURES TO G. No.

DER OF GOVERNMENT

A A A A A A A

ETER OF GOVERNMENT.

ATEMENT WITH DITTO.

APERS NOT FILED UP, BEING MEANT FOR DESPATCH
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