

[L. & M.]
[2,000-19-9-99.]

Local & Munl. (1899) Department.

MISCELLANEOUS.

G.O., No. 42 L

DATED 11-1-99.

RECEIVED

INDEXED.

[Despatch Abstract.]

*Provident Fund - Allowing with remark to
Local Fund Engineer Tanjore to withdraw
Rupees one thousand out of the amount at his
credit in the —*

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

[L. & M.]

200-13-9-98.

LOCAL AND MUNICIPAL DEPARTMENT.

Papers to be read in Proceedings:—

Again G.O., No. dated 189 ,

Again G.O., No. dated 189 ,

Current No. 3351 L of 1898, dated 15th December 1898, from the President, Distt B^d, Tanjore

„ „ 3424 L „ 1898, „ 30th December 1898 „ „ „

„ „ „ 189 „ „ „

Miss

ORDER.

N^o 42 Luns 8 11/1/99

In the circumstances stated, the Local Fund Engineer is allowed to withdraw ^{one thousand} Rs. 1,000 out of the amount at his credit in the Provident Fund, subject to the conditions that he repay the sum by a monthly deduction of Rs. 50 from his salary, and that he loses the interest which under N^o 16 of the Rules for the working of the Provident Institution ^{would have} accrued on such portion of the sum withdrawn as had been repaid on the deductions made in 1899.

(From Orders)

V.R. The effect will be that he will 11/1/99 get interest on the portion not repaid. Is that intended? 11/10/99

Under Rule 16 he will not get interest on the portion not repaid, but will get interest on the portion repaid. What is now intended is that he should not get interest also on the portion repaid.

he will lose interest on the amt. of loan outstanding, and also on ~~any~~ ^{all} sums repaid during the currency of an official year until the calculation of the next H.T. 10/12/98 opening balance. ^{Words not understood}

and it be

" ~~which~~ ^{which} would have accrued on the sum withdrawn?

H.T. 9/1/99

Under Rule 16 the person would lose the interest which would have accrued on the portion of the sum withdrawn as had remained unpaid on the 1st January 1900. He would therefore necessarily only be repaid that he had lost. To lose the interest which would have accrued on the portion of the sum withdrawn as had been repaid. The President, Distt B^d, Tanjore, has repaid that is deducted from his salary. 11/10/99
" Accountant General. 11/10/99

Please see the record ending "and interest" for approval. 11/1/99 10/1/1/99

required to enable the Engineer to send his wife home immediately, in the interests of his children, from whom ^{certain} information is stated to have been received by the last mail.

3. This is the second of the applications received under the rule in question, the first one from the manager of the Local Fund Engineer's office, Kistna, for a loan of Rs 250 for the marriages of his daughter and brother, having been refused by Government in its order No. 315 L dated 23 February 1898 on the strength of the following note by the Secretary:-

"I submit withdrawals should be discouraged, sanction being accorded only in very exceptional cases. Otherwise the Fund will be of little benefit and Government will be overwhelmed with applications."

Orders are solicited as to whether Mr. Syson's case may be treated as an exceptional one, and if so, what rate of interest should be charged.

VR
19/12/98

(1) When and interest be charged?
He will lose interest accruing on the withdrawal, will he not?

(2) Ask at once how much is at his credit

Please see replies on the next sheet.

HT
20/12/98

The rate of interest is now fixed at 3 1/4 per cent - vide G.O. No. 12346 dt 11-8-98.

The order will specify that he must lose this interest.
HT

Yes. It is a special case. Let him draw the amount

HT 6.1.99
for order

HT

5-1-99

(1) Under No. 16 of the rules for the working of Local Fund Provident Institutions, the account of each subscriber shall, at the end of each year, be credited with interest which shall be calculated on the opening balance at a rate 1/4 per cent less than that obtained in the investments made under rule 9. If, as in the present case, Mr Syson is allowed to withdraw Rs 1000 in January 1899, he will have repaid Rs 600 by December 1899 and as the interest to be credited to his account for 1900 should be calculated on the opening balance of the year, Mr Syson will not lose the interest accruing on Rs 600 withdrawn and repaid in 1899. On the other hand, if he repays the whole of Rs 1000 by December 1899, he will lose no interest at all on the withdrawal. It is therefore considered necessary to charge interest as proposed in the office note.

(2) From Current No. 3424d which is in reply to a reference made to the President it will be seen that the amount of subscriptions and interest thereon now at the credit of the Engineer is Rs 4063-9-10.

VR

Subscribed by him

Emergent. 5

Local & Munl. (1898) Department.

CURRENT No. 335/L



From

*The President
District Board
Tanjore*

Order Ref

N^o 1422 of 21-12-98

The President is requested to state

the amount of subscriptions and interest

thereon now at the credit of the District

Board's Engineer

*V.R.
20/12/98*

*V.R. for Secy
20/12/98*

Current No. *2426* of 18.9.8
D.B.

Dated 15th December 1898

Received

Registered

Enclosures *One*

Spare copies

SUBJECT.

*Requesting to record
Sanction for the with*

*drawal of Rs 1000 in
favor of the L. & M. B.*

*since Tanjore from
the aggregate amount
of the Prov. Fund
subscribed by him*

To

The President District Board Tanjore

*Disposal
21/12*

BACK PAPERS.

G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Enclosure no 1.

No 35 P.F.

Tanjore Local Fund Engineer's
Office. Tanjore 14th December, 1898.

From,

The Local Fund Engineer,
Tanjore District.

To,

The President District Board,
Tanjore.

Sir,

I have ^{by} this mail received information regarding my children which makes it absolutely necessary that my wife should go home immediately the necessary arrangements can be made, and as I cannot possibly provide the funds at present for such an emergency, I have the honour to request you will sanction an advance of Rs 1000 from the amount at my credit in the Provident Fund under Rule 15 to be repaid by monthly deduction of Rs 50 from my pay.

I have &c.

(Signed) Robert C. Lyson
Local Fund Engineer.

(True copy)

Attested by the

Secy. Treas.

Local Fund Department

Tanjore District Board's Office.

Camp, Vallam. 16th December 1898.

Current No. 2426 of 1898
D. B.

From

J. Twigg ESQUIRE

LOCAL & MUNICIPAL DEPT.
CURRENT NO. 3351/L

PRESIDENT DISTRICT BOARD

TANJORE.

To

THE HONORABLE MR.

The CHIEF SECRETARY TO GOVERNMENT,

LOCAL AND MUNICIPAL DEPARTMENT,

MADRAS.

Sir,

I am submitting herewith copy of letter No. 35/P.F. dated 14th December 1898 from the District Board Engineer for favourable orders of Government. I have the honour to request that as Rule 15 of the Provident^{and} Rules allows such withdrawals, the sanction of Government may be emergently accorded for payment of Rs 1,000 out of the aggregate amount of the subscription with interest standing to his credit at present on the conditions proposed by him.

I have the honour to be,

Sir,

Your most obedient servant,

C. H. M. A. S. M.

DESPATCHED

16th DEC. 93

For President.

3351/2/98

8
Local & Munl. (1898) Department.

CURRENT No. 3424L

From The President
District Board
Tanjore.

Order

Disposal No. 1209

Dated 30 - 1898

Received

Registered

Enclosures

Spare copies

SUBJECT.

Intimating the amount
to the credit of the District
Board Engineer in the
President Fund
Institution.

BACK PAPERS.

G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Urgent

9

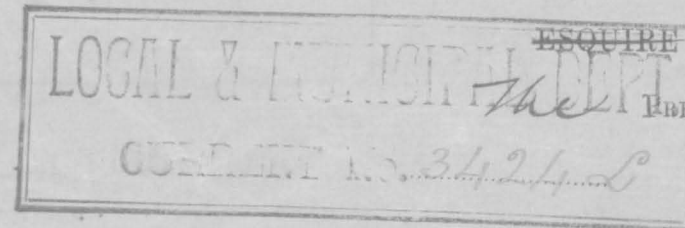
Local Fund Department

Tanjore District Board's Office.

Camp, *Tallam*, Dated 30-12-1898.

Disposal No. *1209*
D. B.

From



PRESIDENT DISTRICT BOARD

TANJORE.

To

THE HONORABLE MR.

The CHIEF SECRETARY TO GOVERNMENT,

LOCAL AND MUNICIPAL DEPARTMENT,

MADRAS.

Sir,

With reference to Government official memorandum dated 21-12-98 No 1422, I have the honor to state that the amount of Subscription and interest thereon now at the credit of the District Board Engineer is Rs 4063-9-10.

I have the honor to be

Sir

your most obedient servant.

DESPATCHED

30 DEC 98

Mue

Atmunda

For President.

When given for copying _____
 When copied _____
 When examined _____
 When signed _____ 189 .

READ AGAIN G.O., No. _____, DATED _____
 189 .

CURRENT No. _____

ENCLOSURES TO C. No. _____

ORDER OF GOVERNMENT A A A A A A A

LETTER OF GOVERNMENT. _____

STATEMENT WITH DITTO. _____

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
 IN ORIGINAL.

N.B.—

- A = Copy in full.
- B = Not to be copied.
- P = Copy abstract only.
- Q = Copy heading only.