

Local & Munl. (1898) Department.

MISCELLANEOUS.

G.O., No. 747/m

DATED 5-4-98

INDEXED.

[Despatch Abstract.]

Local Loans Estimate.

Recording f.o. F.D. communicating
with remarks resolution of the Govt. of
India reviewing the _____ revised from
1897-98 & budget for 1898-99.

[illegible]

CURRENT No. 1152M.

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husc
Order No. 747 minus of 574/58 The Financial Dept

V.R
4/4/98

No. 300

Dated 24th March 1898.

Received

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SUBJECT.

SUBJECT.

Local Loans Estimate

Communicating with Remarks resolution
of the Court of Auditors reviewing the
— revised from 1897. 20 and
audited for 1898. 29.

BACK PAPERS.

FURTHER PAPERS.

No.	Date.
174	17-1-98.
824	5-10-97

No.	Date.

Financial DEPARTMENT.

LOCAL & MUNICIPAL DEPARTMENT
CURRENT No. 1152 M.



PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following paper:-

Again G.O. Nos. 1076-7, dated 31st December 1897, accepting the Budget Estimates for 1898-99 under XII. Interest on Advances to cultivators. 13. Interest and 45 Civil Works-Municipal as appended within and forwarding to the Government of India the statements of Provincial loans and Advances.

Read also the following paper:-

From the Government of India, Finance & Commerce Department, No. 1275 A, dated 15th March 1898.

Order No. 308, dated 24th March 1898

Communicated to the Revenue and the Local & Municipal departments.

2. The instructions and restrictions referred to in the second clause of paragraph 6 of the foregoing resolution are recorded on page 19 of G.O. No. 824 Financial, dated 5th October 1897.

3. The Revenue Department will be requested to furnish the Financial department at an early date with the distribution by districts as finally settled of the allotment of 5.50 for loans under Class I in 1898-99, and to issue strict instructions that this allotment is not to be exceeded in any district without the orders of Government previously obtained

* Copy attached

LOCAL & MUNICIPAL
CURRENT



PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read the following papers—

Again G.O. Nos. 1096-7, dated 21st December 1927, regarding the Budget Estimates for 1928-29 under XII, Interest on Advances to cultivators, is, Interest and 45 Civil Works—
Ministry as reported within and forwarding to the Government of India the statement of Provincial loans and advances.

Read also the following
From the Government of India, Finance & Commerce Department, No. 1275 A, dated 15th March 1928.

Order No. 308 dated 24th March 1928

Communicated to the Revenue and the Local & Municipal Departments.

The instructions and notifications referred to in the second clause of paragraph 2 of the foregoing resolution are recorded on page 15 of G.O. No. 234 Principal, dated 2nd October 1927.
The Revenue Department will be requested to furnish the Principal Department at an early date with the details of the districts as follows:—
1. Districts under class I in 1928-29, and to issue strict instructions that this allotment is not to be exceeded in any district without the orders of Government previously obtained.

obtained.

(True Extract)

for Chief Secretary.

25.3.28

To

- The Revenue Department.
- „ Local and Municipal Department.
- „ Public Works Department.
- „ Accountant-General.

Extract from the Government of India, Finance and
Commerce Department, ACCOUNTS and FINANCE Resolution No.
Loans and Advances
1275 A, dated 15th March 1898:-

x x x

Resolution.- The following table shows the figures which
have been proposed by the Local Governments and Administra-
tions for the Revised Estimates of Provincial Loans and
Advances for 1897-98:-

(In thousands of rupees)

Class I.	Class II.	Class III.	Class IV.	Total	Re- cover- ies	Net Out- goings
Madras 18,32	..	..	1,27	19,59	3,47	16,12

2. On a consideration of the progress of actuals according
to the latest available information, and of the probable
requirements during the remainder of the year in the several
Provinces, the Government of India adopt the following
figures as the Revised Estimate of total recoveries and pay-
ments in 1897-98:-

(In thousands of rupees)

	Recoveries	Payments	Net Payments.
Madras	3,47	19,59	16,12

3. The figures proposed by the Local Governments and
Administrations for the year 1898-99 are:-

(In thousands of rupees)

Class I.	Class II.	Class III.	Class IV.	Total	Re- cover- ies.	Net Pay- ments
Madras 5,50	..	..	..	5,50	6,86	-1,36

x x x

5. With the above alterations, the Budget Estimates of
Provincial Loans and Advances, as passed by the Government of
India, stand as follows:-

Class I.	Class II.	Class III.	Class IV.	Total	Re- coveries	Net Pay- ments
Madras 5,50	..	..	..	5,50	6,86	-1,36

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6. x x x

7. The amounts payable by the Local Governments to the Imperial Government as interest on the Provincial Loan and Advance Account in 1897-98 and 1898-99 are shown below:-

1897-98					1898-99			
Opening balance	Net amount of loans to be made	Closing balance	Mean balance in column 1 & 3	Interest at 3½ per cent on column 4 payable to Imperial Government.	Net amount of loans to be made	Closing balance	Mean balance in columns 3 & 7	Interest at 3½ per cent on column 8 payable to Imperial Government.
1	2	3	4	5	6	7	8	9
Madras 45,32	16,12	61,44	53,38	1,87	-1,36	60,08	60,76	2,13

Printed

Complete copies will follow.

The accounts payable by the local Government to the Imperial Government as interest on the Provincial Loan and Advances Account in 1897-98 and 1898-99 are shown below:-

1897-98	1898-99
Interest on Provincial Loan	1,00,00,00,00
Interest on Advances Account	1,00,00,00,00
Total	2,00,00,00,00

Enclosed copies will follow
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Read again G.O., No.
189

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT A A A A A A A

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

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