

Local & Munl. (1898) Department.

MISCELLANEOUS.

G.O., No. 1865 + 1866

DATED 1-11-98

INDEXED. DESPATCHED

[Despatch Abstract.]

Loan. Requesting the Government
of India to lend to the Madras
Municipal Commission a sum
of two lakhs for plague expenses.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
C.O.	3820	12/98					

Muse

Order

The following telegram will be despatched to the Govt of India, Home Department: The President, Madras.

"Request favour of early orders my letter 1866 M first November last regarding loan to Madras Municipality"

R.R.
14/12/98

14/12/98

Depd 14/12/98

of his letter, no legislation necessary in order to enable the Municipal Commission to raise loans for plague expenses, as in 1894 (India) is specially intended to facilitate the raising of loans for such purposes.

2. In the present state of the money market, however, the Municipality cannot hope to borrow the required amount in the open market on reasonable terms.

The Government of India will therefore be requested to lend the Municipal Commission the sum of Rs. 10 lakhs, which appears to be sufficient for the present.

[L. & M.]
500-16-3-93.

LOCAL AND MUNICIPAL DEPARTMENT.

Loan to the Madras Municipality for plague expenses

Papers to be read in Proceedings:—

Again G.O., No. dated 189

Again G.O., No. dated 189

Current No. 3241 M of 1898, dated 18th Oct. 1898, from the President, Mnt. Commⁿ, Madras

" " " 189 " "

" " " 189 " "

Misc

ORDER.

No. 1865 Mnt. Commⁿ 1-11-98

At the Governor.

As observed by the President in para. 1 of his letter, no legislation is necessary in order to enable the Municipal Commissioners to raise loans for plague expenses, as Act XII of 1894 (India) is specially intended to facilitate the raising of loans for such purposes.

2. In the present state of the money market, however, the Municipality cannot hope to borrow the required amount in the open market on reasonable terms.

The Government of India will therefore be requested to lend the Municipal Commissioners a sum of two lakhs, which appears to be sufficient for the present.

(From Orders)

To the Financial Depart^t. for C.I.

To the President, Mnt. Commⁿ, Madras
" Financial Depart^t.

CS Sub^d that the draft may be c.i.d.

16/10/98
PJO

1/11/98
25/10/98

12/11/98. J.T. 10 98

Letter No. 1866 Mus. S. N. 28

To

The Secretary to the Government
of India
Home Department.

Sir,

The Municipal Commissioners
of Madras have applied under the
Local Authorities (Emergency) Loans
Act II of 1897, for sanction to raise
a loan of Rs 2,50,000 in order to
meet the expenditure on plague
preventive measures. In the present
state of the money market, however,
His Excellency the Governor in Council
considers that the Municipal
Commissioners cannot hope to
borrow the required amount in the
open market on reasonable terms.
I am therefore directed to request
that the Government of India may
be pleased to lend ^{them} a sum of two
lacs, which, it is considered,
will be sufficient for present
requirements and that the term
for repayment may be fixed at
ten years, which is the maxi-
mum period prescribed in para. 2.

of its letter in the Finance
and Commerce Department
No. A-1444, dated 27th March
1897, as in the crippled state
of their finances the Commis-
sioners will be unable to re-
pay the loan in a shorter time
(from Orders)

V.R.
25/10/98

H.T.
25-10-98

Dir. 24/11/98

Again G.O., No.

, dated

189

Current No.

3241 M of 1898, dated 18th October 1898 from the Pres. Munt. Comm^y Madras

Current No.

of 189 , dated

from the

SUBJECT

Loan for Plague Expenses - Madras

FOR ORDERS.

As pointed out by the President, no legislation is necessary in order to enable the Commissioners to raise loans for plague expenses, as Act XII of 1897 (India) is specially intended to facilitate the raising of loans for such purposes - Vide H.M.'s remarks in G.O. No. 819 P, dated 16th August 1898. Section 2 (1) of this Act says that "notwithstanding anything contained in the Local Authorities Loan Act, 1879 or in any other law for the time being in force, a local authority as defined in that Act may, with the previous sanction of the Governor General in Council, borrow money on the security of its funds," for the purposes therein specified, and Section 3 (1) requires that every loan under Section 2 "shall be made subject

Act No. XI of 1877

to such terms and conditions as the Governor General in Council may think fit to impose." No rules having been framed by the Government of India under this Act, each case has to be sent up to India for orders. - Vide G.O. No. 332 Financial, dated 10th April 1897.

V.A.
21/10/98

May India be addressed? / Yes - India has been asked
If so, what terms should be suggested? Ten years, the
max^m contemplated by India, cannot be put to
Seems far too short. ^{India has been asked to limit the money as in the present state of the money market cannot be put to in the present terms.}

H.T.

21 10 98

As to the period of the loan, I don't think 10 years unreasonable. The fact that the repayment of this loan will have to be provided for in the legislation which will be needed to make the money to finance the drainage schemes. I have already told the F. D. that endeavours ought to be made to make grants to the Madras Municipality & other local bodies on whom the burden of plague will fall heavily. - But it is too soon to consider to what extent such assistance will be feasible. We don't know how far Prov. expense will set up the slacks to be made.

H.T.

22/10/98

It will happen, I think, to ask India to lend 2 lakhs for the present.

Local & Munl. (1898) Department.

CURRENT No. 3241 m

From

THE PRESIDENT,

Municipal Commission,
Madras.

Order

Recd
21/10/98
G. No. 698

Dated 18 October 1898

Received

Registered

Enclosures one.

Spare copies

SUBJECT.

Forwarding an extract from the proceedings of an adjourned Special Meeting of the Commissioners held on 17 Oct '98, requesting immediate sanction of Government to raise a loan of Rs. 2,50,000 for plague expenses.

BACK PAPERS.

G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Resolution referred to.

Special legislation in connection with the Plague

Proposed by Mr H. Ormerod and seconded by M.R.Ry

M.K. Lakshmanachariar Avergal -

"That in view of G.O. No.819 P.Mis. of 16th August 1898, the Madras Government be requested (1) to legislate, so that the Municipality may be enabled to raise loans for plague preventive purposes, and (2) to sanction the immediate raising of a loan of Rs 2,50,000 for such purposes".

Carried unanimously.

x

x

x

G. No. 698

URGENT.

MUNICIPALITY OF MADRAS,

General Department,

Madras, 18 October 1898.

From

The Hon. LIEUT.-COL. SIR GEORGE MOORE, KT., C. I. E.,
President, Municipal Commission.

To

LOCAL & MUNICIPAL DEPT.
CURRENT No. 3241m

The Secretary to Government,
Local and Municipal Department,
Fort St. George.

SIR,

Enclosure.
1

In forwarding the accompanying resolution passed at an Adjourned Special Meeting held on the 17th October 1898 I have the honour to state, that under the provisions of Act No. XII of 1897, legislation is unnecessary.

2. The Municipality has already expended Rs 80,000/odd, and future expenditure may be any amount.

3. It is absolutely necessary that funds should be available and I trust that early sanction may be accorded not only on that account but on account of the state of the money market.

I have the honour to be,

Sir,

Your most obedient servant,

G. Moore Lt.-Col.

President, Munl. Commn.

3241/m/98

When given for copying

When copied

When examined

When signed

189

5/11

When G.O., No.

, DATED

189

When No.

When Closures to C. No.

ORDER OF GOVERNMENT

LETTER OF GOVERNMENT

STATEMENT WITH DITTO

APERS NOT FILED UP, BRING MEANT FOR DESPATCH
IN ORIGINAL.

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