

BACK PAPERS.

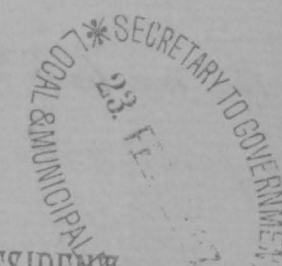
G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Local & Munl. (1897) Department.

CURRENT No. 803



From

THE PRESIDENT
Municipal Commission,
Madras.

His Order

R. No. 1261.

The proposal of the municipal Com-
missioners to raise a loan of one lakh
of rupees for the construction of a market
is sanctioned.

Dated 19th February 1897

Received 23-2-1897

Registered 23-2-1897

Enclosures

Spare copies

SUBJECT.

Requesting permission
to raise a loan of one
lakh of Rupees on the
security of Taxes & Son
for the constn of a new market.

B+C

Note

In 1894 the Sanitary Commissioner pointed
out the unsuitableness of the markets in the
city. Vide para. 9th of his inspection notes in
L.O. No. 184, dated 8th January 1895; but the
could not be undertaken till now as no suitable
site was available. (Vide portions marked with
blue chalk on pages 13 & 21 of Dr. Cook's remarks, L.O.
No. 968, dated 12th June 1895). As the work is
of a permanent nature (vide section 209 of Act I
of 1884) the Commissioners may be authorized to
borrow the required funds on the security of
the taxes, &c. The total indebtedness of the muni-
cipality on the 31st March 1896 excluding the accumu-
lations of sinking fund is about 21.80 lakhs and

and the Commissioners will soon have to borrow a considerable sum for the drainage scheme now on hand. A sum of Rs. 4,500 should be allotted annually towards the payment of this loan, but the market will be a source of revenue to the Municipality and will probably pay its way. Credit has been taken for this loan in the budget for the current year. The budget order is in the Press.

5/11/97

Yes: the market sh^d. pay the sinking fund entirely

7/11

The President, Municipal Commission, Madras.
- Accountant General -

15/11/97

20/3/10 4.97

Dear Colonel,

The Government has formally sanctioned the proposals of the Commissioners to raise a loan for a market as proposed in 1st letter of the 19th February; but I am to point out that the present is a very bad time to raise a loan.

Yours sincerely,

(Signed) G. S. Forbes

Col Moore C.I.E.
President, Municipal Comm.
Madras.

10/11/97

BACK PAPERS.

G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.

R. No. 1261.

REVENUE DEPARTMENT,

Municipal Office,

Madras, 19th February 1897.

From

Lt. Col. G.M.J. Moore, C.I.E.,
President, Municipal Commission, Madras.

To

The Secretary

to Government, Local and Municipal Department,
Fort Saint George.

Sir,

Enclosure.

In pursuance of the following resolution passed at the General Meeting of the Commissioners held on the 18th of December last, viz: "That the details of plan and estimate for the New Market be considered on the hypothesis that the sum of 1 lakh be spent upon it so that further extensions from time to time may be made when funds are available, and a loan of 1 lakh bearing interest at 4 per cent., repayable in 50 years, be raised for the purpose", I have the honor to request, under Section 209 of the City of Madras Municipal Act, that the Government will be pleased to accord their sanction to the raising in 1897-98 of a Debenture Loan of Rs. 1,00,000/- bearing interest at 4 per cent. per annum and repayable in 50 years by an annual sinking fund of Rs. 850/- for the construction of a New Market in the People's Park on the security of the Municipal Taxes and Tolls.

4

I have the honor to be,

Sir,

Your most obedient servant,

G. Mullins

Lt. Col.

President, M.C.

W.C.
McL
Ja

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When signed *14/12* } 189

READ AGAIN G.O., No.
189

DATED

CURRENT No.

ENCLOSURES TO G. No.

ORDER OF GOVERNMENT

A A A A A A A

LETTER OF GOVERNMENT

STATEMENT WITH DITTO

PAPERS NOT FILED UP, BRING MEANT FOR DESPATCH
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