Local & Munl. (1897) Department.

INDEXED.

PRINTED.

G.O., No. 1324 M

DATED 2-6-97

DESPATCHED

[Despatch Abstract.]

Loan

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BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	D

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
Clo 3177 L/97							

Government (1897) of Madras.

LOCAL AND MUNICIPAL.

Recd. } 1897. *Enclosures*

Regd. *Spare copies*

G.O., No. 1324 M., 2nd June 1897.

JUNE.

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GOVERNMENT OF MADRAS.

LOCAL AND MUNICIPAL DEPARTMENT.

Read—the following paper :—

From M.R.Ry. T. CHIDAMBARA RAO, Chairman, Municipal Council, Kurnool, to the Secretary to Government, Local and Municipal Department, dated 28th February 1897, No. 682.

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Enclosures.

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Secretary to Government.

To the Chairman, Municipal Council, Kurnool.
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" Accountant-General.
" Financial Department.
Editors' Table.
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Exd. P. Seetharam.

C. No. 919 lee

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LOCAL AND MUNICIPAL.

Fort St. George Gazette
Part I.A

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Proof 12/6/97

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Local & Munl. (1897) Department.

The

CURRENT No. 919 M

CHIEF SECRETARY
2-MAR. 1897
GOVERNMENT OF MADRAS

From The Chairman,
Municipal Council
Kurnool

Order

No. 682

Dated 28. 2. 97
Received 2-3-1897
Registered 2-3-1897
Enclosures 2
Spare copies

SUBJECT.

Submitting an application for Loans with reference to para 2 of G. O No. 76 M., Local and Municipal dated 21st January 1897.

2/3/97

BACK PAPERS.

G.O.	No	Department.	Date.
Go	76	M	21-1-97
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Go	1755	M	17-11-94
"	1069	M	11-8-94
"	488	M	14-4-94
"	322	L	8-2-87

FURTHER PAPERS.

G.O.	No	Department.	Date.

Municipal Councillors' Office,
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LOCAL & MUNICIPAL DEPT.
919 M

No. 682

Enclosures. 2

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8-2 [illegible] 6 6 6 8 7

Kurnool Municipal Councillors office 28th February 1897

9/9 M of 1897

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License fees	509	550	578
Other fees	575	903	810
Fines under Municipal and other Acts	244	215	454
Interest on Investments and premium on loans	247	274	215
Grants and Contributions from Government	2,618	27,784	1,37,613
" from Local Boards	2,000	2,000	2,000
Recoveries for Services to private Individuals	227	370	375
Miscellaneous	7	1	19
Advances Recovered	21	100	386
Total	32,373	59,861	1,96,712
Charges			
Grant I			
New works:—			
Communications	1,201	836	1,686
Buildings	186	185	60
Drainage	81	..	..
Water-Supply	..	1,342	13,458
Repairs			
Communications	1,831	1,847	1,936
Buildings	162	204	373
Drainage	517	533	541
Water Supply.	131	118	158
Establishment	419	420	420
Tools and Plant and other Stores		5	
Contributions for public Works	3,500	3,500	3,500
Total	8,028	8,990	22,132

° Includes Rs 25,000, grant from Provincial funds towards water-supply

† " 134,770 do

Charges-Cont.

Grant II —			
Training Schools	..	104	46
Municipal Schools			
On the Salary System	6,232	5,795	5,951
On the Salary-result System	..	823	1,101
Result Grants	1000	884	893
Inspection	259	271	281
Miscellaneous	14	155	192
Total	7,505	8,032	8,464
Grant III —			
Hospitals and Dispensaries	4,853	5,226	5,627
Contributions	189	280	319
Vaccination	539	464	581
Registration of Births and Deaths	127	118	93
Conservancy Road-cleaning and Road-watering	6,209	6,675	7,231
Total	11,917	12,763	13,851
Grant IV —			
Lighting	506	580	477
Markets and Slaughter-houses	190	261	214
Travellers Bungalows	116	109	109
Avenues	71	72	72
Public Garden, Survey of Land, fire and other Charges	690	862	503
Total	1,573	1,884	1,375
Grant V			
Supervision and management	2410	2,533	3,585
Advances Recoverable	139	2,381	120
Refunds	2	..	15
Balance	799	23,278	1,47,170
Total	32,373	59,861	1,96,712

Kurnool Municipal Councillors Office
28th February 1897

Chidambaram

Application from the Kurnool Municipal Council for a loan of
from Provincial funds.

LOCAL AND MUNICIPAL DEPARTMENT.

Again G.O., dated 189 , No.

Current No. of 189 , dated from the

Current No. 919M of 1897, dated 28th February 97 from the Chairman, M.C. Kurnool.

FOR ORDERS.

A (Para 1 of the order)

In G.O. No 1541 M. dated 4th November 1893, sanctioning the water supply scheme for Kurnool, the Government promised to contribute three-fourths of the initial cost and to advance the remainder at 4¼ percent interest repayable in 30 years. A revised estimate having been sanctioned in G.O. No 76 M dated 21st January 1897, the Government undertook to meet the additional cost by a three-fourths grant and a loan of the balance as originally promised.

B (Para 2 of the order)

1324 Ms.
2-6-97

2. With his letter read above the Chairman forwards an application for a loan of Rs 6,070, being one-fourth of the additional cost of the scheme according to the revised estimate. No provision has been made for this in the estimate of Provincial loans for the current year, but the required money can be found from savings under the provision of Rs 80,900

C

* This has been reduced to Rs 70,000 in the revised estimate.

on account of the Cocanada water-supply Scheme, Rs 25,230⊗ of which will now be sufficient. Vide G.O. No 146 M dated 8th Feb 1897. Under the orders of the Government of India in its letter embodied in G.O. No 1808 L dated 30th September 1896, however, the loan cannot be granted for a period of thirty years without the special sanction of the Goverment of India.

3. In para 5 (1) of its Resolution dated 1st January 1889 No. 13, the Government of India laid down the condition that the advances and loans made to local bodies by Local Governments "should be repaid within as short a period as possible, not exceeding thirty years in any case or twenty years except under very special circumstances and with special sanction" The Government was of opinion that this resolution empowered local Governments themselves to extend in special cases the time allowed for the repayment of loans to the maximum period of thirty years, and accordingly granted the following loans to Municipal Councils for the execution of costly schemes of water supply and drainage on condition of their being repaid in thirty years instead of twenty:—

Adoni	Water-supply	Rs 66,000
Cocanada	— do —	Rs 118,100
Conjeveram	— do —	Rs 128,500
Cuddapah	— Do —	Rs 9,695
Dindigul	— Do —	Rs 33,000
Kurnool	— do —	Rs 59,850
Madura	— do —	Rs 195,500
Tanjore	— Do —	Rs 189,500
Trichinopoly	— Do —	Rs 132,000
Vizagapatam	— do —	Rs 210,500

In August 1896, however, the Government of India pointed out

⊗ The total loan required for Cocanada is Rs 118,100. Of this a sum of Rs 92,870 has been drawn in 96-97, leaving Rs 25,230 to be drawn in 97-98. The balance is therefore available for allotment to other works.
919

D

E

Page 6 of
G.O. 322 L / 8-2-89

F

E
f.O 1808 L
30-9-96

out that instances had come to its notice in which advances repayable in thirty years had been granted without obtaining the sanction of the Government of India and explained that the "special sanction" referred to in the Orders quoted was intended to be the sanction of that Government. To make this intention clear, the original clause was rewritten as follows:-

"The advances should be repaid within as short a period as possible not exceeding twenty years, except with the sanction of the Government of India which will be granted only under very special circumstances".

It seems however doubtful whether any application should be made to the Government of India for the ratification of the loans above referred to.

4. In this connection it has to be noted that the financial resources of the Municipalities in this Presidency will not permit of their repaying within the short period of twenty years, the large loans required for the execution of drainage and water supply schemes. The result of limiting the period of repayment as contemplated by the Government of India will be the abandonment or the postponement for an indefinite period of the absolutely essential reforms of drainage and water-supply in important Municipal towns, for even with the increased taxation provided in the Amended Act and with the condition of the loans being repaid in thirty years, it ~~[illegible]~~ is found impossible to finance some of the schemes. The Government of India says that it will extend the period of repayment beyond twenty

This is not necessary. It is clear from the terms of their Govt. letter in f.O. 30/9/96 no 1808 L - that they do not mean old cases to be reopened.
S.R. 17.5.7

J
Please see f.O 832 h
22.6.93

years under very special circumstances. In view therefore of the meagre resources of the Municipalities in this Presidency, of the present unsatisfactory sanitation of many of them owing to want of proper drainage and watersupply, and of the inconvenience and delay which would be involved in going up to India for sanction every time a loan has to be granted for such works, it is submitted that the Supreme Government may be asked to relax the rule laid down in its letter of August 1896 and empower this Government to extend the period of repayment of all loans granted for watersupply and drainage schemes to thirty years. If this suggestion is not approved, the Government of India may be requested to sanction the

It would be no use doing this. ~~xxx~~ Some at any rate will be able to repay in 20 years. Each case will be considered on its merits.

S.K.

present loan applied for by the Municipal Council of Kurnool for thirty years as a special case.

V.R.
10/4/97

What wd. be the annual charge if the loan were for 20 years; & the annual excess over a 30 years loan

S.K. 7/5/97

Annuity for a loan of 100 Rs to be repaid in thirty years with interest at 4¼ % $\Big\} = \frac{3.485644}{58.485615} \times$ Rs100 = Rs 5.96 (Vide Sir Henry Stokes' Logarithmic table put up)

Annuity for a loan of Rs 100 to be repaid in twenty years with interest at 4¼ % $\Big\} = \frac{2.298910}{30.562529} \times$ Rs100 = Rs 7.52

The annual payment required to liquidate a loan of Rs 100 with interest at 4¼ per cent in thirty years is Rs 5.96, but if the period of repayment is only twenty years, the annual payment will be Rs 7.52. The excess in the annual charge of a twenty, over a thirty years' loan of Rs 100 is thus Rs 1.56. In the case of the loan now applied for by the Kurnool Municipal Council, viz, Rs 6070, the annual excess will be Rs 95, the annuity required for thirty and twenty years being respectively Rs 362 and Rs 457.

V.R.
14/5/97

Put up the file on the Kurnool budget this year

H 15/5/97

Put up
18/5/97

H.M.

I dont think it will break the Kurnool Mty. to meet the excess of Rs. 95 which a loan for 20 years instead of 30 years will involve. At the present moment however the Mty is hard pressed; the closing balance of the current budget being only 0·4 percent of estimated ordinary receipts (G.O. 575 M. d 17.3.97)

This year they have also taken a loan of R 5000 for a new market. If they are not able to ~~pay~~ meet the sinking fund on both loans, they better abandon the market loan. But although this year the budget will give them practically no margin, yet future years may not be so embarrassed, even with the small addition which a 20 years term instead of a 30 years term ll make to the charges. A 18.5.97

FOR ORDERS.

They can re-cast their budget & raise fresh taxes under the new Act. Otherwise I agree with the Sec-

19/5/97

LOCAL AND MUNICIPAL DEPARTMENT.

Papers to be read in Proceedings:—

Again G.O., dated 189 , No.

Current No. of 189 , dated from the

Current No. 919 m of 1897, dated 28th February from the Chairman M.C. Kurnool.

P.S. Order. No 1324 M. d. 2.6.97.

The application for a loan of Rs 6070, will, as amended by Government, be published in the Fort Saint George and the Kurnool District Gazettes. After the expiry of one month from the date of such publication, if no valid objections have been raised, the application will be sanctioned.

2. The Collector of Kurnool will report the date of publication in the District Gazette.

3. The Government of India having in its letter No. 3600A, dated 26th August 1896, communicated with G.O. No. 1808 L, dated 30th September 1896, directed that all loans granted to local bodies should be made repayable in twenty years, except under very special circumstances, which in this case do not appear to exist, the period of repayment

will

will be altered ~~ff~~ to 20 years. The rate of interest will also be reduced from 4¼ to 4 per cent, with reference to the Resolution of the Government of India No. 852A, dated 20th February 1897, Communicated with G.O. No. 862 L, dated 10th May 1897. If ~~the municipal Council finds~~ any ~~it~~ difficulty shd arise in ~~to~~ providing funds for the repayment of this, and the other loans already raised, the M.C. shd ~~it can then~~ submit proposals for levying additional ~~raising fresh~~ taxation under the District Municipalities Act amendment Act III of 1897.

(From orders)

P.R.
28/5/97

3/6/97

To.

The Chairman. M.C. Kurnool
" Collr. of "
" Accountant General
" Financial Department
Editors' Table Desp. 23/6/97

Gazetted 27/6/97
29/6/97

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EAD AGAIN G.O., No. 189 DATED

CURRENT No. 919 M A

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

LETTER OF GOVERNMENT

STATEMENT WITH DITTO.

PAPERS NOT FILED OR BEING MEANT FOR DESPATCH IN ORIGINAL.

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