

Paper taken out of the Records from the charge of the Referencer.

Press
Ordinary No. 715, dated 190
Routine

Local & Munl. (1896) Department.

MISCELLANEOUS.

G.O., No. 715 L

DATED 11th April 1896.

[Despatch Abstract.]

Trust funds.

Declining with remarks, to approve the proposal of the District Board Vizagapatam to place certain ----- in a house of agency and directing that fresh proposals should be submitted for investing the money in suitable securities.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

CS.

Order No. 715 Linn 2, 11-4-96

The attention of the St. Bd. will be drawn to para 2. of G.O. No 1680 L of 14-9-95, in which it was ^{clearly} ~~stated~~ ^{indicated} that the placing of trust funds in any house of agency was open to objection. The proposal of the Bd. ^{stands} ~~is~~ cannot therefore be approved.

for no trustee would be held free from personal liability if he invested the funds in such a way, & the money was lost.

fresh proposals should be submitted for investing the money in suitable securities.

LWD
10-4-96

(from order)

Pro 16

To

The President, St. Board,
Vizagapatam.

PLO

Order 22/4/96

Investment of trust funds for
hospital at Bobbili

954 L

From orders.

Cs.

7152

1896.

Local and Municipal Department.

Local & Municipal Dept.

From

THE PRESIDENT, DISTRICT BOARD,

VIZAGAPATAM.

To

THE CHIEF SECRETARY TO GOVERNMENT,

LOCAL AND MUNICIPAL DEPARTMENT,

MADRAS.

Dated 23.

Despatched

Received

March 1896.

No. 23

UNDER SECRETARY
23 MAR 1896
PUBLIC & DIST. DEPT.

Enclosures. One

Subject:

Forwarding a copy of the resolution
of the District Board proposing that
the Rs 20,000 entrusted by the Raja
of Bobbili towards the maintenance
of the male and female hospitals
at Bobbili may be invested with
Messrs. Abbot & Co. and company for
admission such minimum period
as will enable the Board to get
an interest of 5 percent per annum.

(For order)

H. M.

For orders

Please see the notes and
orders in and para. 2 of G. O.
No. 1680 L, dated 14th September 1895.

In that order for Rs 20,000 stated
2/4/96 that investment in a house of
agency was open to objection, &
that the Bd. still proposes to invest in
Abbot & Co. for such minimum
period as will secure 5% p. At the
end of such period the money will have
to be re-invested, therefore it seems
absurd not to place it at once in some
permanent security, which will provide an
annual income for the hospital.
The Board may be told that their
proposal has already been objected to
& that they should find some other
investment such as municipal or other
ventures.

H. M.

4-4-96 It is a trust fund: & no
trustee will be held free from
personal liability if he invested
the funds in an Agency House &
the money was lost.

S. K. 7 to 6

Quite agree

9/4/96

Extract from the Proceedings of the District Board -
Visagapatam at its meeting held on Friday the 13th
March 1896 at 1.30 P.M. in the Collector's office at Visagapatam

Present

1. MR Ry. R. Govindarao Naidu Garu - Presiding member
Huzur Deputy Collector
in charge of the Assistant
Collector's Division

Officials

2. MR Ry. Rao Bahadur B. V. Ramarao Puntulu Garu
Tahildar.
3. " V. Sanyasi Chetti Garu Deputy Tahildar
4. " G. V. Subbarayudu Sastri Garu B.A.
Assistant Inspector of schools & etc.

Non-officials

5. J. H. Tomlinson Esqr.
6. Rev. Morris Thomas
7. MR Ry. M. Kodandaras Puntulu Garu
8. " Rao Sahab. V. Anantharas Puntulu Garu
9. " A. Venkatarao Puntulu Garu
10. " M. Malliah Puntulu Garu
11. " K. V. Krishnarao Puntulu Garu
12. " A. Appadu Puntulu Garu
13. Dr. E. G. Smith

x

x

x

7. Read para 2 of Government

order No 2443 L. M. dated

the 18th December 1895 requesting
to state in what securities

The District Board proposes
to invest the funds entrusted
by the Raja of Bobbili for the
maintenance of both the male
and female hospitals there

x

The Board resolves that
the money may be invested
in Messrs Arbutnot & Co for
such minimum period
as will enable the Board
to get 5 percent per annum

x

189. R. Govindarow
Presiding member
(True Extract)

H. Meane
For President Dist Bd

No. 206

DISTRICT BOARD'S OFFICE,
VIZAGAPATAM,

Dated 23rd March 1896.

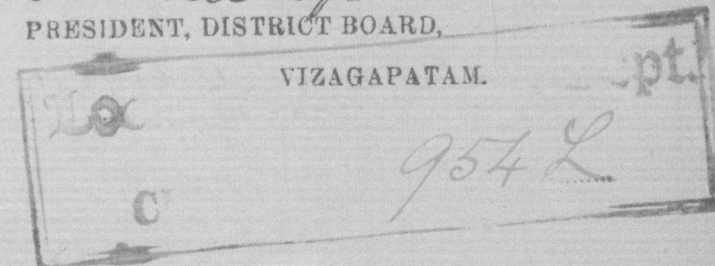
From

L. C. Miller Esqr
PRESIDENT, DISTRICT BOARD,

VIZAGAPATAM.

To

The Honorable J. F. Price
CHIEF SECRETARY TO GOVERNMENT,
LOCAL AND MUNICIPAL DEPARTMENT,
MADRAS.



Sir,

Referring to para 2 of Government order
No 2443 L. M. S. dated the 18th December 1895 —
requesting to state in what securities the
District Board proposes to invest the Rs 20,000
entrusted to it by the Raja of Bobbili for the
maintenance of both the male and female
hospitals, at Bobbili, I have the honor to
forward herewith a copy of the resolution
of the District Board passed at its meeting
held on the 13th instant proposing that the
amount be invested with Messrs Arbutnot
& Co for such minimum period as will
enable the Board to get an interest of
5 percent per annum. If the Government

has

has no objection to this mode of investment
I shall make the necessary arrangements
with Messrs Arbutnot & Co.

I have the honor to be,
Sir,
your most obedient servt

J. B. Heang
For President Dist Board

189

When given for copying
When copied
When examined
When signed

189.

READ AGAIN G.O., No.
189 ,

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT A A A A A A A

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL.

N.B. -

- A = Copy in full.
- B = Not to be copied.
- P = Copy abstract only.
- Q = Copy heading only.