

Local & Munl. (1895) Department.

MISCELLANEOUS.

G.O., No. 716 M.

DATED 1st May 1895

[Despatch Abstract.]

Provincial Loans and Advances.

Recording G.O., Financial Department, recording resolution of the Government of India passing orders on the revised estimates for 1894-95 and the budget estimates for 1895-96 of---

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

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INDEXED.
Miscellaneous.

LOCAL AND MUNICIPAL DEPT.

G.O., DATED

1-5-95

No.

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Provl. Loans and Advances.

Recording G.O. & D.
recording resolutions of the
Govt. of India passing
orders on the revised esti-
mates for 1894-95 and
the budget estimates for
1895-96 of —

27TH MARCH 1895, No. 281, FINANCIAL.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—again the following paper :—

G.O., dated 15th December 1894, Nos. 1107, 1107-A, Financial.

ABSTRACT.—Passing orders on the budget estimate of Provincial loans and advances and grants to Municipalities for 1895-96.

READ—also the following paper :—

Resolution of the Government of India, Finance and Commerce Department (Accounts and Finance—Loans and Advances, &c.), dated Calcutta, the 14th March 1895, No. 1261-A.

Read—the undermentioned letters from Local Governments and Administrations, furnishing the revised estimates for 1894-95 and the budget estimates for 1895-96 of Provincial Loans and Advances :—

- (1) From the Chief Commissioner, Central Provinces, No. 97, dated 8th January 1895.
- (2) From the Chief Commissioner, Burma, No. 610—2-L-1, dated 29th December 1894.
- (3) From the Chief Commissioner, Assam, No. 710 Accts.—1575-A., dated 27th September 1894.
- (4) From the Government of Bengal, No. 294-F., dated 16th January 1895.
- (5) From the Government of the North-Western Provinces and Oudh, No. 90—X.-2, dated 8th January 1895.
- (6) From the Government of the Punjab, No. 2211, dated 11th December 1894, and No. 18, dated 7th January 1895.
- (7) From the Government of Madras, No. 1107-A., dated 15th December 1894.
- (8) From the Government of Bombay, No. 42, dated 5th January 1895.

Resolution.—The following table shows the figures proposed by the Local Governments and Administrations and those adopted by the Government of India for the revised estimates for 1894-95.

[In thousands of rupees.]

	As proposed by Local Governments.							As passed by the Government of India.						
	Loans and advances.						Net outgoings.	Loans and advances.						Net outgoings.
	Class I.	Class II.	Class III.	Class IV.	Total.	Recoveries.		Class I.	Class II.	Class III.	Class IV.	Total.	Recoveries.	
Central Provinces ..	8,24	..	..	2,40	10,64	1,90	8,74	8,24	..	..	2,40	10,64	1,90	8,74
Burma { Upper ..	1,02	..	..	17	1,19	3,19	2,00	1,02	..	..	17	1,19	3,19	2,00
{ Lower ..	65	..	..	37	1,02	63	39	65	..	..	37	1,02	63	39
Assam ..	5	..	..	4	9	2	7	5	..	..	4	9	2	7
Bengal ..	1,74	1,40	..	10,95	14,09	6,18	7,91	1,74	1,40	..	10,95	14,09	6,18	7,91
North-Western Provinces and Oudh.	6,37	..	..	12,87	19,24	7,30	11,94	6,37	..	..	12,87	19,24	7,30	11,94
Punjab ..	3,33	..	54	1,77	5,64	5,15	49	3,33	..	54	1,77	5,64	5,15	49
Madras ..	2,50	..	..	2,17	4,67	8,10	3,43	1,50	..	..	2,17	3,67	9,10	5,43
Bombay ..	10,67	55	..	1,92	13,14	6,50	6,64	7,67	55	..	1,92	10,14	6,50	3,64
Total ..	34,57	1,95	54	32,66	69,72	38,97	30,75	30,57	1,95	54	32,66	65,72	39,97	25,75

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The revised estimate of net outgoings under class III, proposed by the Government of the Punjab, shows an excess over the sanctioned allotment for 1894-95; but with reference to the Resolution in this department, No. 1007, dated 10th March 1892, the sanctioned allotment should not have been exceeded by the Local Government without the previous sanction of the Government of India.

The revised estimates for Madras and Bombay have been altered with reference to the latest actuals received from the Account Offices.

2. The estimates for 1895-96, proposed by the Local Governments and Administrations are accepted except a sum of Rs. 50,000 provided for loans of class III in the Punjab. The estimates as accepted by the Government of India are exhibited in the following table:—

[In thousands of rupees.]

As passed by the Government of India.							
	Loans and advances.					Re- coveries.	Net outgoings.
	Class I.	Class II.	Class III.	Class IV.	Total.		
Central Provinces	3,50	..	..	2,00	5,50	4,03	1,47
Burma { Upper	1,51	..	..	..	1,51	1,95	—44
Lower	1,00	..	..	95	1,95	1,10	85
Assam	7	..	..	..	7	5	2
Bengal	2,20	2,21	3,75	13,00	21,16	5,79	15,37
North-Western Provinces and Oudh	5,00	..	..	19,00	24,00	7,09	16,91
Punjab	3,60	..	..	4,77	8,37	4,66	3,71
Madras	3,00	..	..	2,86	5,86	5,63	23
Bombay	9,40	35	..	4,20	13,95	6,16	7,79
Total	24,28	2,56	3,75	46,78	82,37	36,46	45,91

3. The demands under class IV in the North-Western Provinces and Oudh are large; but the Government of India have admitted them as a special case. 14½ lakhs of these demands form portions of loans likely to be spread over two years which are

	In 1895-96. RS.
Meerut	6,50,000
Bareilly	4,00,000
Hardwar	3,00,000
Farukhabad	1,00,000
Total	14,50,000

proposed to be given to the Municipalities of Meerut, Bareilly, Hardwar and Farukhabad as noted in the margin; and it should be understood that under the Resolution in this Department, No. 1459-A., dated the 20th March 1894, any savings from these specific allotments in 1895-96 will not be available for other loans.

4. It appears from the statement appended to the letter from the Accountant-General, No. 21349-A.C., dated the 8th November 1894, that the outstanding balance of agricultural loans in Bombay is expected to rise from Rs. 17,53,662 on 31st March 1894 to Rs. 27,08,515 on 31st March 1896. No reasons are given for this large increase in the outstanding balance. The Governor-General in Council, however, presumes that the Government of Bombay are in no doubt about the due realization of the amounts; but would like some explanation of the large increase in outstandings, and a statement as to the period for which the loans are ordinarily current.

5. The amounts payable by the Local Governments to the Imperial Government as interest on the Provincial Loan and Advance Accounts in 1894-95 and 1895-96 are shown in the following table:—

[In thousands of rupees.]

	1894-95.				1895-96.			
	Opening balance.	Net amount of loans to be made.	Closing balance.	Mean of balances in columns 1 and 3.	Interest at 4 per cent. on column 4 payable to Imperial Government.	Net amount of loans to be made.	Closing balance.	Mean of balances in columns 3 and 7.
	1	2	3	4	5	6	7	8
Central Provinces	9,92	8,74	18,66	14,29	57	1,47	20,13	19,40
Lower Burma	3,03	39	3,42	3,22	13	85	4,27	3,85
Assam	12	7	19	15	1	2	21	20
Bengal	38,81	7,91	46,72	42,77	1,71	15,37	62,09	54,41
North-Western Provinces and Oudh	79,86	11,94	91,80	85,83	3,43	16,91	1,08,71	1,00,25
Punjab	52,82	49	53,31	53,07	2,12	3,71	57,02	55,16
Madras	43,58	—5,43	38,15	40,86	1,63	23	38,38	38,26
Bombay	55,41	8,64	59,05	57,23	2,29	7,79	66,84	62,94
Total	2,83,55	27,75	3,11,30	2,97,42	11,89	46,35	3,57,65	3,34,47
								13,38

Necessary entries have been made in the Provincial revised and budget estimates for the amounts of interest shown in columns 5 and 9, which are chargeable to Provincial revenues; and the Comptroller and Auditor General should show such amounts under "13.—Interest on Debt" by deduction from the Imperial share and addition to the Provincial share.

6. The Comptroller and Auditor General should also enter in his ways and means estimate the figures in the last three columns of the statements in paragraphs 1 and 2.

Order.—Ordered, that this Resolution be communicated to the Home Department and to the Department of Revenue and Agriculture; to all Local Governments and Administrations (except Coorg, Ajmere, and Hyderabad); to the Comptroller and Auditor General; and to all Accountants General and Comptrollers (except Comptroller, Hyderabad, and Comptroller, Post Office).

(Signed) H. J. McINTOSH,
Offg. Under Secy. to the Govt. of India.

ORDER—dated 27th March 1895, No. 281, Financial.

Recorded.

(True Extract.)

Ranin
Chief Secretary.

To the Revenue Department.
" Local and Municipal Department.
" Accountant-General.

Local & Adm. Dept.
 CURRENT No. 139
 Govt. of {1895} Madras.
 FINANCIAL.

92 *Order of 1-5-95 No 716 in 1895*
17/4/95
Recorded
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Issued
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G.O., 27th March 1895, No. 281.

MARCH.

Provincial Loans and Advances.

Recording resolution of the Government of India passing orders on the revised estimates for 1894-95 and the budget estimates for 1895-96 of —.

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ENCLOSURES TO G. No.

ORDER OF GOVERNMENT A A A A A A A

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