

- (1) பக்கங்களின் எண்ணிக்கை 22
 (2) புதுக்கித் திருப்பிய நாள் 22 செ 1988
 (3) ஆதாரங்குறிப்பவர் சுருக்கொப்பம் 6/10

தமிழ்நாடு ஆவணக் காப்பகம்.

தமிழ்நாடு அரசு

இதது துறை

20097

அரசாணை எண். மு. கோப்புத் தாள் எண்.	2010 (197-199)	அச்சகம் பலவகை
நாள் : 22-8-1877		198

சென்னை

மடிக்கவோ கண்டபடி கையாளவோ கூடாது

1079-10

GOVERNMENT OF MADRAS.

JUDICIAL

22nd August 1877, No. 2009.

Registration—Joint Stock Companies.

Read the following paper:—

No. 197. *From J. G. FERRAND, Esq., Registrar of Joint Stock Companies, to the Chief Secretary to Government, dated Madras, 4th July 1877, No. 31.*

I beg to make the following report on the registration of Joint Stock Companies for the year 1876-77.

2. Fifteen Companies, of which a list is enclosed, have been registered during the past year. Eight of them are Mutual Loan Societies, two are Provident Societies for defraying funeral expenses, and the remaining five are Commercial Companies, one being a Tobacco and Cigar Company, two Companies for pressing Cotton, one a Spinning and Weaving Company, and one a Timber Trading Company.

The two Companies for pressing Cotton, viz., The Adoni Cotton Press Company (Limited), and the Tadputri and Proodatore Press Company (Limited), have, within nine months from the date of their being registered, and before the close of the year, passed special resolutions for voluntary winding up.

Of the Mutual Loan Societies, seven (Nos. 2, 9, 10 to 13 and 15) have been set on foot by Hindus, and one (No. 8) mainly by Europeans. The last mentioned and three of the Hindu Societies are open to all classes. From one of the remaining Hindu Societies only Pariahs are excluded; another is open to Hindus, Mahomedans, and Native Christians; and two are open only to Hindus. The Provident Societies, Nos. 5 and 7, have been set on foot mainly by East Indians, and are open to Europeans, East Indians, and Native Christians.

The Provident Societies have their liability unlimited; the Timber Trading Company (No. 14) has its liability limited by guarantee; all the other Companies have their liability limited to the amount unpaid on their shares.

It will be observed, from the accompanying list of Companies registered last year, that there has been an increase of Mutual Loan Societies in the Mofussil. The first Mutual Loan Society out of the Town of Madras was registered at the 1-75; it was formed at Sydapett. In the following year one was formed at Coimbatore. During last year, six have been formed out of Madras, viz., two at the Mount, one at Sydapett, one at Salem, one at Bellary, and one at Coonoor.

The Town of Madras is the station of the registered offices of the remaining two Mutual Loan Companies, of the Provident Societies, and of all the Commercial Companies, excepting the Adoni Cotton Press Company (Limited), and the Tadputri and Proodatore Press Company (Limited), which are being wound up, the station of the last-named two Companies being Bellary.

3. Two of the fifteen Companies registered last year—viz., the Provident Societies—are of the class which have not a capital divided into shares, and have

been registered for 150 members each. The amount of capital of the other thirteen Companies is Rupees ... 16,73,200

Deducting therefrom the capital of the two Companies, the Adoni Cotton Press Company (Limited), and the Tadipatri and Proclatere Press Company (Limited), which are being wound up, viz. ... 1,25,000

The balance is ... 15,48,200

... was registered for 1875-76 increased its capital last year by Rupees 10,500, which, added to the last-mentioned sum, makes the total of the newly-registered capital of the working Companies Rupees 15,58,700.

This sum, which represents the capital of eleven Companies of 1876-77, together with an increase of capital of a former Company to the extent of Rupees 10,500, is less than half the capital registered in the preceding year, viz., Rupees 33,29,620, for an equal number of Companies of that year with an increase of capital of a former Company to the extent of Rupees 9,720.

4. Of the sixty-five Companies working at the end of the year 1875-76, the undermentioned nine, whose registered capital amounted to Rupees 22,70,000, ceased operations during the past year:—

No.		Registered in	Capital	Condition.
4	Madras Advertising and Printing Company (Limited).	1862-63.	80,000	Being wound up by order of the Court.
13	St. George's Steam Press Company (Limited).	1864-65.	5,00,000	Voluntarily wound up. Dissolved, 12th March 1877.
21	Fairfield Coffee Company (Limited).	1865-66.	1,00,000	Annual returns discontinued.
42	Madras Land Mortgage Building and Provident Society (Limited).	1870-71.	5,00,000	Voluntarily wound up. Will be dissolved on 8th September 1877, the return of final meeting having been registered on 8th June 1877.
51	Second Branch Madras Hindu Mutual Fund (Limited).	1872-73.	1,00,000	Voluntarily wound up. Dissolved, 19th May 1877.
72	Purawalkum Hindu Janasacara Nidhi, Second Branch (Limited).	1873-74.	2,70,000	Being wound up by order of the Court.
75	Purawalkum Hindu Janasacara Nidhi (Limited).	1874-75.	1,00,000	Do. do.
85	Victoria Co-operative Society (Limited).	1875-76.	20,000	Being voluntarily wound up.
88	Bellary Spinning and Weaving Company (Limited).	1875-76.	6,00,000	Voluntarily wound up. Dissolved, 26th December 1876.
Total			22,70,000	

Three of the above-named Companies, it will be seen, are being wound up by order of the Court. Of these, the Madras Advertising and Printing Company (Limited), established in 1862-63, was the fourth Company registered in this Presidency, and the oldest surviving Company at the time of its coming to a close. Five Companies have been or are in course of being voluntarily wound up. Of these, the two Mutual Loan Societies have been wound up only because the period fixed for their duration by their Articles of Association had expired. With regard to the remaining Company, viz., the Fairfield Coffee Company (Limited), the Secretaries and Treasurers of the Company who furnished the last returns have ceased to act as such, and it has been in contemplation

to wind up the Company, but I have not yet been informed that any definite step has been taken towards this object.

5. The Companies working at the end of 1876-77 were sixty-nine in number against sixty-five at the end of the preceding year. Of these, eighteen are Commercial Companies, including one for Co-operative retail trade, forty-nine are Mutual Loan, and two are Provident Societies.

The Capital of the working Companies, at the end of 1876-77, is Rupees 148,66,154, which is Rupees 7,11,210 less than the capital of the working

* Capital at end of 1875-76	RS. 155,77,234
of working Companies registered in 1876-77	15,58,700
Total	171,36,154
Capital of Companies discontinued in 1876-77	22,70,000
Balance	148,66,154

Company at the end of the preceding year,* the latter being the sum by which the capital of the Companies, which have ceased operations last year, exceeds the newly-registered capital.

6. The registration fees collected during the past year amount to Rupees 2,786-10-0, of which the usual detailed statement is herewith forwarded. The amount is less than the preceding year's collections by Rupees 898-6-0.

7. In determining, at the end of January 1875, to appoint the Registrar of Assurances as Registrar of Joint-Stock Companies, Government directed that he should receive the fees for himself for two years, intending at the end of that period to fix his future remuneration. The two years having elapsed on 26th January last, I submitted the subjects for consideration, with a report on the fees collected during that period. Government considered a further period necessary to allow of the normal receipts from fees being ascertained with sufficient accuracy to allow of a fixed salary being assigned to the Registrar in lieu of fees, and directed the same system to be maintained for a further period of two years.

8. Consequent on a correspondence regarding an unregistered Company, it was brought to the notice of the Government of India, in the Legislative Department, that, though non-registration in the case of a Company in existence at the passing of Act X of 1866 is punishable with a severe penalty under Section 224, and though every default in complying with the requirements of the Act is similarly punishable in the case of a Company which has once registered, yet if a Company sets the provisions of Section 4 at defiance altogether, and does not by registration bring itself under the Act, no penalty is provided, the only ill-consequences to the defaulter being inability to sue, liability for partnership debts, &c., &c. In reply, the Supreme Government remarked that in Section 4, as indeed in almost every other section, Act X of 1866 was a mere transcript of the English Companies' Act of 1862; that "the result of making commercial partnerships of more than twenty persons illegal, if unregistered, is not only to prevent them from acquiring the status of a Corporation, but also to prevent any right of contribution arising between the members, and to prevent the Attorneys who start such Associations from obtaining orders to wind them up." It had moreover (they continued) "been clearly laid down that an innocent member of such an Association could sue to restrain his companions from persisting in carrying on the illegal adventure, and to have the property then actually engaged in that adventure divided between them;" and they stated that, taking all these circumstances into consideration, and seeing that it was desirable that, as regards commercial partnerships, the law of India should, as nearly as may be, correspond with that of England, and also that the evil apprehended, if it occurred at all, would occur so seldom as not to be worth providing against by a special enactment, they were of opinion that no necessity existed for making any change in the law.

LIST of the JOINT-STOCK COMPANIES REGISTERED in 1877.

Number on the Register.	Date of Registration.	Name.	Objects for which established.	Capital or Number of Members.	Whether liability limited or low, or unlimited.
1	1876 21st April	The Southern Indian Tobacco and Cigar Company (Limited).	Purchase of trade and bell and Co., of D. curing, manufacture and cigars.	Capital, Rs. 1,00,000.	Limited by shares.
2	17th May	The Madras Hindu Mutual Fund, Third Branch (Limited).	Saving money and investing savings in landed property, Government securities, &c., and lending money to the members.	" 70,000	Do.
3	30th June	The Adoni Cotton Press Company (Limited).	Purchasing, ginning, pressing, and selling cotton in Adoni.	" 75,000	Do.
4	Do.	The Tadputri and Producers Press Company (Limited).	Purchasing, ginning, pressing, and selling cotton in Tadputri and Exodare.	" 50,000	Do.
5	3rd July	The Madras Provident Society (Registered).	Defraying the funeral and other incidental expenses attendant on the loss of the head of a family.	Number of Members, 150.	Unlimited.
6	17th August	The Buckingham Mill Company (Limited).	Buying raw cotton, wool, jute, silk, and other fibres, and spinning, weaving, and working the same, and selling the material so manufactured.	Capital, Rs. 7,00,000.	Limited by shares.
7	25th "	The Madras Working Men's Society (Registered).	Defraying the funeral and other incidental expenses attendant on the loss of the head of a family.	Number of Members, 150.	Unlimited.
8	25th "	The Nigiri Building and Mutual Benefit Society (Limited).	Granting loans to members and the acquisition by them of lands and houses within the jurisdiction of the Commissioner of the Nilgiris.	Capital, Rs. 2,50,000.	Limited by shares.

JUDICIAL DEPARTMENT, 22ND AUGUST 1877, No. 2009.

Station of registered Office.	Whether company is still working, or in course of winding up, or has been dissolved.
Madras.	Still working.
Do.	Do.
Madras.	In course of winding up.
Do.	Do.
Madras.	Still working.
Do.	Do.
Do.	Do.
Do.	Do.

JUDICIAL DEPARTMENT, 22ND AUGUST 1877, No. 2009.

5

No.	Date.	Name.	Objects for which established.	Capital or Number of Members.	Whether liability limited or low, or unlimited.	Station.	Whether company is still working, or in course of winding up, or has been dissolved.
9	6th September.	The Salem Deravia Segara Nidhi (Limited).	Collecting savings for the purpose of enabling the members to obtain loans and to make investments.	" 1,00,000	Do.	Salem.	Still working.
10	14th "	The Brunginagar Diraviya Upakara Nidhi (Limited).	Do.	" 84,000	Do.	St. Thomas' Mount.	Do.
11	2nd October	The Mount Hindu Mutual Benefit Permanent Fund (Limited).	Do.	" 1,00,000	Do.	" Do.	Do.
12	7th "	The Covi Bazaar Hindu Permanent Fund (Limited).	Do.	" 90,990	Do.	Pellary.	Do.
13	19th "	The Black Town Hindu Mutual Aiding Fund (Limited).	Do.	" 20,000	Do.	Town of Madras.	Do.
14	" "	The Madras Timber Trading Company (Limited).	Purchasing and carrying on the trade of timber.	" 7,500	Do.	Do.	Do.
15	1877. 19th January.	The Teruvanniyoor Dravijakara Nidhi (Limited).	Enabling persons to save money and secure loans at a favorable interest.	" 16,800.	Do.	Sydney.	Do.

MADRAS,
4th July 1877.

(Signed) G. FERRAND,
Registrar of Joint-Stock Companies.

3
210229-10

3
197

3
197

C

JUDICIAL DEPARTMENT, 22ND AUGUST 1877, No. 2009.

ENCLOSURE No. 2.

STATEMENT OF FEES received by the REGISTRAR of JOINT-STOCK COMPANIES, from
1st April 1876, to 31st March 1877.

Period	For what Purpose.	RS.	A.	P.	RS.	A.	P.
April 1876.	Registering Memorandum of Association of the Southern Indian Tobacco and Cigar Company, Limited (1 of 1876-77) ..	125	0	0			
	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (thirteen Returns, &c., at Rs. 5 each) ..	65	0	0	190	0	0
May ..	Registering Memorandum and Articles of Association of the Madras Hindu Mutual Fund, Limited (2 of 1876-77) ..	110	0	0			
	Registering Returns furnished by, and making records on account of, Registered Companies (fifteen Returns, &c., at Rs. 5 each) ..	75	0	0	185	0	0
June ..	Registering Memorandum and Articles of Association of the Adoni Cotton Press Company, Limited (3 of 1876-77) ..	115	0	0			
	Registering Memorandum and Articles of Association of the Tadputri and Proodatore Press Company, Limited (4 of 1876-77) ..	100	0	0			
	Registering Returns furnished by, and making records on account of, Registered Companies (fifteen Returns, &c., at Rs. 5 each) ..	75	0	0	290	0	0
July ..	Registering Memorandum and Articles of Association of the Madras Provident Society, registered (5 of 1876-77) ..	105	0	0			
	Registering Returns furnished by, and making records on account of, Registered Companies (twenty-nine Returns, &c., at Rs. 5 each) ..	145	0	0			
	Search ..	1	0	0			
	Extract ..	0	10	0	251	10	0
Aug. ..	Recording increase of Capital of Wynnad Prospecting Company, Limited (99) ..	40	0	0			
	Registering Memorandum and Articles of Association of the Buckingham Mill Company, Limited (6 of 1876-77) ..	325	0	0			
	Registering Memorandum and Articles of Association of the Madras Working Men's Provident Society, registered (7 of 1876-77) ..	105	0	0			
	Registering Memorandum and Articles of Association of the Nilgiri Building and Mutual Benefit Society, Limited (8 of 1876-77) ..	200	0	0			
	Registering Returns, &c., furnished by and making records on account of, Registered Companies (ten Returns, &c., at Rs. 5 each) ..	100	0	0	270	0	0
	Articles of Association of the Queen Seravia Segura Nidhi, Limited (9 of 1876-77) ..	125	0	0			
	Registering Memorandum and Articles of Association of the Drunginanager Diraviya Upakara Nidhi, Limited (10 of 1876-77) ..	120	0	0			
	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (ten Returns, &c., at Rs. 5 each) ..	50	0	0	295	0	0
Oct. ..	Registering Memorandum and Articles of Association of the Mount Hindu Mutual Benefit Permanent Fund, Limited (11 of 1876-77) ..	125	0	0			

JUDICIAL DEPARTMENT, 22ND AUGUST 1877, No. 2009.

STATEMENT OF FEES received by the REGISTRAR of JOINT-STOCK COMPANIES, from
1st April 1876, to 31st March 1877—concluded.

Period.	For what Purpose.	RS.	A.	P.	RS.	A.	P.
	Registering Memorandum and Articles of Association of the Cowl Bazaar Hindu Permanent Fund, Limited (12 of 1876-77) ..	125	0	0			
Oct. 1876.	Registering Memorandum and Articles of Association of the Black Town Hindu Mutual Aiding Fund, Limited (13 of 1876-77) ..	40	0	0			
	Registering Memorandum and Articles of Association of the Madras Timber Trading Company, Limited (14 of 1876-77) ..	40	0	0			
	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (seventeen Returns, &c., at Rs. 5 each) ..	85	0	0	415	0	0
Nov. ..	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (eleven Returns, &c., at Rs. 5 each) ..	55	0	0	55	0	0
Dec. ..	Recording increase of Capital of the Buckingham Mill Company, Limited (16 of 1876-77) ..	100	0	0			
	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (six Returns, &c., at Rs. 5 each) ..	30	0	0	130	0	0
Jan. 1877.	Registering Memorandum and Articles of Association of the Teruvanniyoor Dravyopakara Nidhi, Limited (15 of 1876-77) ..	40	0	0			
	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (nine Returns, &c., at Rs. 5 each) ..	45	0	0	85	0	0
Feb. ..	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (thirteen Returns, &c., at Rs. 5 each) ..	65	0	0	65	0	0
Mar. ..	Registering Returns, &c., furnished by, and making records on account of, Registered Companies (eleven Returns, &c., at Rs. 5 each) ..	55	0	0	55	0	0
	Total ..				2,786	10	0

MADRAS,
4th July 1877.(Signed) J. G. FERRAND,
Registrar of Joint-Stock Companies.

No. 198. ORDER THEREON, 22nd August 1877, No. 2009.

The Registrar submits his annual report on the registration of Joint-Stock Companies for the year 1876-77.

2. The number of Companies registered during the year under review is fifteen against twelve registered during 1875-76. Of the fifteen Companies registered, thirteen are limited by shares, and the remaining two unlimited. The Adoni Press Company (Limited), and the Tadputri and Proodatore Cotton Press Company (Limited), the registered offices of both of which are at Bellary, are in course of winding up.

3. The number of Mutual Loan Societies increased from one in 1875-76 to six in 1876-77.

4. Two of the fifteen Companies registered during the past year have no fixed capital, but have their liability unlimited. The total capital of the remaining thirteen Companies amounts to Rupees 16,73,290. Deducting from this amount the capital of the two Companies which are being wound up, viz., Rupees 1,25,000, the balance

Rupees 15,48,200, plus Rupees 10,500, the sum which was added last year to the capital of the Wynaad Prospecting Company, gives a total of Rupees 15,58,700, which represents the registered capital of the working Companies during the past year. This sum being the capital of eleven Companies of 1876-77 is less than half the capital registered in the preceding year for an equal number of Companies of that year.

5. During the past year nine of the sixty-five Companies working at the end of the year 1875-76 ceased operations.

6. The Companies working at the end of 1876-77 were sixty-nine in number, with a total capital of Rupees 148,66,151, against sixty-five working at the end of the year 1875-76, with a total capital of Rupees 15,77,861.

7. The fees realized by the Registrar during the past year amounts to Rupees 2,786-10-0. This amount compared with the preceding year's collections shows a decrease of Rupees 898-6-0.

8. With reference to the subject of the remuneration to be given to the Registrar, it was decided in February G.O., dated 27th February 1877, No. 520, Judicial Department, last to allow him to receive the fees for himself under audit from the Accountant-General for a further period of two years commencing from 27th January 1877, to permit of the normal receipts from fees being ascertained with sufficient accuracy before assigning a fixed salary to him instead of fees.

9. Ordered that copy of the Registrar's report and of these Proceedings be furnished to the Government of India, G.O., dated 1st May 1877, No. 1107, Judicial Department, with reference to paragraph 3 of their Secretary's letter, 28th March 1877, No. 190, Department of Revenue, Agriculture, and Commerce (Statistics).

(True Extract.)

D. F. CARMICHAEL,

Chief Secretary.

To the Registrar of Joint-Stock Companies,
Accountant-General.

6
1877-10

JUDICIAL DEPARTMENT.

Registration—Joint-Stock Companies.

No. 2019.

FROM

THE HON. D. F. CARMICHAEL,

Chief Secretary to the Government of Fort St. George.

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,

DEPARTMENT OF REVENUE, AGRICULTURE, AND
COMMERCE (STATISTICS).

SIR,

With reference to paragraph 3 of your letter, dated 28th March 1877, No. 150,
I am directed to forward copy of the Administration Report of the Registrar of
Joint-Stock Companies, Madras, for the year 1876-77, and of the Proceedings of this
Government of this date thereon.

I have the honor to be,

Sir,

Your most obedient servant,

FORT ST. GEORGE,
22nd August 1877.

Chief Secretary.

Ed. J. Wright.

1877.
DEPARTMENT OF REVENUE
AGRICULTURE, AND COMMERCE

List of the joint stock companies registered in 1876-77.

8-80

Number as registered	Date of registration	Name	Objects for which established	Capital, or number of members	Whether liability is limited and how or unlimited	Station of registered office	Whether company is working or in liquidation
1	21 st April 1876	The Southern Indian Tobacco and Cigar Company Limited.	Purchase of trade and property of Campbell & Co. of Dindigul the growth, curing, manufacture and sale of tobacco and cigars.	Capital Rs. 100,000	Limited by shares	Town of Madras	Still working
2	17 th May	The Madras Hindu Mutual Fund Third Branch Limited.	Saving money and investing savings in landed property, Government Securities, &c. and lending money to the members.	40,000	do	do	do
3	30 th June	The Adani Cotton Press Company Limited.	Purchasing, ginning, pressing and selling cotton in Adani.	75,000	do	Bellary	In course of winding up
4	do	The Tadipatri and Proddatore Cess Company Limited.	Do - Do in Tadipatri and Proddatore.	50,000	do	do	do
5	3 rd July	The Madras Provident Society (Registered).	Defraying the funeral and other incidental expenses attendant on the loss of the head of a family.	Number of members 150	Unlimited	Town of Madras	Still working
6	17 th August	The Buckingham Saw Mill Company Limited.	Buying raw cotton, wool, jute, silk and other fibres and spinning, weaving, and working the same and selling the material so manufactured.	Capital Rs. 700,000	Limited by shares	do	do
7	25 th do	The Madras Working Men's Provident Society (Registered).	Defraying the funeral and other incidental expenses attendant on the loss of the head of a family.	Number of members 150	Unlimited	do	do
8	28 th do	The Kelgherry Building and Mutual Benefit Society Limited.	Granting loans to members and the acquisition by them of lands and houses within the jurisdiction of the Commissioner of the Kelgherries.	Capital Rs. 2,50,000	Limited by shares	Coonoor	do

Enc. 1 in letter
from Mr. J. J.
Stock Co. to Mr.
1877: p. 31.

L. P. L. L. L.

9	6 September 1876	The Salem Berania Seg- ra Siddhi Limited.	Collecting savings for the purpose of enabling the mem- bers to obtain loans and to make investments	Rs 10,000	Limited by shares	Salem	Still in ing
10	14 th do	The Brum- managab Berania Seg- ra Siddhi Lim- ited.	Do Do	84,000	do	St. Thomas Mount	do
11	2 October	The Mount Hindu Mus- sual Benefit Permanent Fund Limited	Do Do	100,000	do	do	do
12	7 th do	The Cowl Bazaar Hin- -doo Perma- nent Fund Limited	Do Do	99,490	do	Bellary	do
13	19 th do	The Black Town Hindu Musual Benefit Fund Limited	Do Do	20,000	do	Town of Madras	do
14	do	The Madras Timber Trading Company Lim- ited.	Purchasing and carrying on the trade of Timber	7,500	Limited by shares	Town of Madras	Still in
15	19 th January 1877	The Tern- namizoor Branyopia Kara Siddhi Limited.	Enabling persons to save money and secure loans at a favorable interest	16,500	do	Sylapet	do

Madras,
4th July 1877.

J. J. J. J. J.
Mr. J. J. Stock Co.

N. 31.

Madras 14th July 1877.

1877

From J. G. Ferrand

Registrar of Joint Stock Companies

To The Hon^{ble} S. F. Carmichael
Chief Secretary to Government
Fort St. George.

Sir,

I beg to make the following report
on the registration of Joint Stock Com-
panies for the year 1876-77.

2. Fifteen Companies, of which
a list is enclosed, have been regis-
tered during the past year. Eight of
them are Mutual Loan Societies,
two are Provident Societies for de-
fraying funeral expenses, and the
remaining five are Commercial
Companies, one being a Tobacco
and Cigar Company, two com-
panies

panies for pressing cotton, one
a Spinning and Weaving Company
and one a Timber Trading Company.

The two Companies for pressing
cotton, viz: The Adoni Cotton Press
Company Limited, and The Tad-
patri and Proddatore Press
Company Limited, have within
nine months from the date of
their being registered and before
the close of the year passed Special
Resolutions for voluntary winding-up.

Of the Mutual Loan Societies,
seven (Nos. 2, 9, 10 to 13 & 15) have
been set on foot by Hindus and
one (No. 8) mainly by Europeans.

The last mentioned and three of
the Hindu Societies are open to all
classes. From one of the remaining
Hindu Societies only Pariahs are
excluded; another is open to Hin-
dus, Mahomedans and Native
Christians and two are open
only

only to Hindus. ¹⁰
The Provident
Societies, Nos. 5 and 7, have been
set on foot mainly by East Indians,
and are open to Europeans, East Indian
and Native Christians.

The Provident Societies have their
liability unlimited, the Timber
Trading Company (No. 14) has its
liability limited by guarantee,
all the other Companies have their
liability limited to the amount
unpaid on their shares.

It will be observed from the
accompanying list of Companies
registered last year, that there has
been an increase of Mutual Loan
Societies in the Presidency. The first
Mutual Loan Society out of the four
of Madras was registered at the
end of 1874-75; it was formed
at Hyderabad. In the following year
one was formed at Coimbatore.
During last year, six have been
formed

formed out of Madras, viz: two
at the Mount, one at Lydapett,
one at Salem; one at Bellary
and one at Coimbatore.

The town of Madras is the station
of the registered offices of the remaining
two Mutual Loan Companies,
of the Provident Societies and of
all the Commercial Companies
excepting the Adoni Cotton Prep
Company Limited and the
Tadpatri and Proddatur Prep
Company Limited which are
being wound up. The station of
the last-named two Companies
being Bellary.

3. Two of the fifteen Companies
registered last year, viz: the Provi-
dent Societies, are of the class which
have not a capital divided into
shares and have been registered for
150 members each - The amount
of capital of the other thirteen Com-
panies

panies is Rs. 16, 73, 290

Deducting therefrom
the capital of the
two Companies
(The Adoni Cotton
Prep Company
Limited and
the Tadpatri
and Proddatur
Prep Company
Limited) which
are being wound

up, viz: - - - - - 1, 25, 000

The balance is Rs: 15, 48, 290

The Wynad Prospecting Company
Limited, which was registered in
1875-76, increased its capital
last year by Rs: 10, 500

which, added to the last-mentioned
sum makes the total of the ready
registered capital of the working
Companies Rs. 15, 58, 790.

This

This sum, which represents the capital of eleven Companies of 1876-77 together with an increase of capital of a former Company to the extent of Rs. 10,500, is less than half the capital registered in the preceding year, viz. Rs. 33,29,620, for an equal number of Companies of that year with an increase of capital of a former Company to the extent of Rs. 9,720.

4. Of the sixty-five Companies working at the end of the year 1875-76, the under-mentioned nine, whose registered capital amounted to Rs. 22,70,000, ceased operation during the past year.

No.	Registered in	Capital	Condition.
4. Madras Advertising and Printing Company Limited	1862-63	80,000	Being wound up by order of the Court.
13. Saint George's Steam Ship Company Limited	1864-65	5,00,000	Voluntarily wound up, dissolved 12 th March 1877

	Registered in	Capital	Condition
Fairfield Coffee Company Limited	1865-66	1,00,000	Annual returns discontinued
Madras Land & Building and Provident Society Limited	1870-71	5,00,000	Voluntarily wound up; will be dissolved on 30 th September 1877. The Return of final meeting having been registered on 30 th June 1877
Second Branch Madras Hindu Mutual Fund Limited	1872-73	1,00,000	Voluntarily wound up; dissolved 19 th May 1877.
Purosewalkum Hindu Janotsaram Mithai 2 nd Branch Limited	1873-74	2,70,000	Being wound up by order of the Court.
Purosewalkum Hindu Jananoreola Mithai Limited	1874-75	1,00,000	do. do. do. do.
Victoria Co-operative Society Limited	1875-76	20,000	Being voluntarily wound up.
Bellary Spinning and Weaving Company Limited	1875-76	6,00,000	Voluntarily wound up; dissolved 26 th Dec. 1876
		22,70,000	

Three of the above-named Companies it will be seen are being wound up by order of the Court; of these the Madras Advertising and Printing Company Limited, established in 1862-63, was the fourth Company registered in this Presidency and the last surviving Company at the time of its coming to a close. Five Companies have been or are in course of being voluntarily wound up: of these the two limited liability Companies have been wound up only because the period fixed for their duration by their Articles of Association had expired.

With regard to the remaining Company, viz. the Fairfield Coffee Company Limited, the Secretaries and Treasurers of the Company who furnished the last Returns have ceased to act as such, and it has been in contemplation to wind up the Company, but I have

have not yet been informed what any definite step has been taken towards this object.

5. The Companies working at the end of 1896-97 were sixty-nine in number against sixty-five at the end of the preceding year. Of these, eighteen are Commercial Companies, including one for Co-operative retail trade, forty-nine are Mutual Loan, and two are Provident Societies.

The capital of the working Companies at the end of 1896-97 is Rs. 148,66,154 which is Rs. 7,11,210 less than the capital of the working Companies at the end of the preceding year, the

Capital at end of 1895-96	} Rs. 155,77,364	latter being the sum by which the capital of the Companies which have ceased operations last year exceeds the newly registered capital.
Capital of working Companies registered in 1896-97		
Capital of Companies discontinued in 1896-97	} 22,70,000	Rs. 148,66,154

O. The

6. The registration fees collected during the past year amount to Rs. 2786.10 of which the usual detailed statement is herewith forwarded. The amount is less than the preceding year's collection by Rs. 898.0.

7. In determining at the end of January 1865 to appoint the Registrar of Companies as Registrar of Joint Stock Companies, Government decided that he should receive the fee for himself for two years, terminating at the end of that period & fix his future remuneration. The two years having elapsed on 26 January last, I submitted the subject for consideration with a report on the fees collected during that period.

Government considered a further period necessary to allow of the normal receipts from fees being ascertained with sufficient accuracy
to

& allow of a fixed salary being assigned to the Registrar in lieu of fees and directed the present system to be maintained for a further period of two years.

8. Consequent on a correspondence regarding an unregistered Company, it was brought to the notice of the Government of India, in the Legislative Department, that though non-registration in the case of a Company in existence at the passing of Act IX of 1866 is punishable with a severe penalty under Sec. 224 and though every default in complying with the requirements of the Act is similarly punishable in the case of a Company which has once registered, yet if a Company set the provisions of Section 4 at defiance altogether and does not by registration bring itself under the Act, no penalty is provided, the

The only ill consequences to the
defaulter being inability to sue,
liability for partnership debts, &c.
In reply, the Supreme Government
remarked that in Section 4, as in-
deed in almost every other section,
Act I of 1866 was a mere transcript
of the English Companies' Act of 1862.
That the result of making commercial
partnerships of more than 20 persons
"illegal", if unregistered, is ^{not} only to
prevent them from acquiring the
status of a corporation, but also
to prevent any right of contribution
arising between the members, and
to prevent the attorney who starts
such a corporation from obtaining
orders to wind them up." It had
moreover, (they continued) been
clearly laid down that an inno-
cent member of such an associa-
tion could sue to restrain his com-
pansions from persisting in carrying
on the illegal adventure and to have

1599 1577
"have the property then actually engaged
in that adventure divided between
them;" and they stated that, taking
all these circumstances into considera-
tion, and seeing that it was desir-
able that as regard commercial
partnerships the law of India should
be, as nearly as may be, correspond
with that of England, and also,
that the evil apprehended, if it
occurred at all, would occur
so seldom as not to be worth
providing against by a special
enactment. They were of opinion
that no necessity existed for
making any change in the law.

I have the honor to be
Sir

Your most obed^t. servant
J. G. Strickland
Rep. of H. Stock Co.

18/2009

1877

1877

1877

Booked 14th July
Recd. 5th 31.
with 2 enclosures
11/10/2

Admiral's Secretary

Report for 1876-77.

1877
M. Black En.

From

2009 & 2010

1877

Statement of Fees received by the Registrar of Joint Stock Companies from 1 st April 1876 to 31 st March 1877.	
Period	For what purpose.
April 1876.	Registering Memorandum of Association of the Southern Indian Tobacco and Cigar Company Limited. (1 of 1876-77). Rs 10
	Registering Returns, &c. furnished by, and making Records on account of, registered Companies (thirteen Returns, &c. at Rupees 5 each) 125
May.	Registering Memorandum and Articles of Association of the Madras Hindu Mutual Fund 3 rd Branch Limited (2 of 1876-77) 15 190
	Registering Returns furnished by and making records on account of, of registered Companies (fifteen Returns, &c. at Rupees 5 each) 75 165
June.	Registering Memorandum and Articles of Association of the Adami Cotton Press Company Limited (3 of 1876-77) 15 180
	Do - of the Tadpatra and Sivakore Press Company Limited (1 of 1876-77) 100
	Registering Returns furnished by and making records on account of, registered Companies (fifteen Returns, &c. at Rupees 5 each) 75 255
July.	Registering Memorandum and Articles

Articles of Association of the Madras
Provident Society (Registered) (5 of 1876-77) 105

Registering Returns furnished by
and making Records on account of regis-
tered Companies (Twenty-nine Returns
at Rs. 5 each) 145

Search 1
Extract 10 2570

August 77 Recording increase of Capital of
Holland Prospecting Company Limited (79) 40

Registering Memorandum and Articles
of Association of the Buckingham
Mill Company Limited (6 of 1876-77) 325

Do Do of the Madras Working
Men's Provident Society (Registered)
(7 of 1876-77) 105

Do Do of the Telgherry Build-
ing and Mutual Benefit Society
Limited (8 of 1876-77) 200

Registering Returns &c furnished
by and making records on account of
registered Companies (Twenty Returns
at Rs. 5 each) 100 770

September Registering Memorandum and
Articles of Association of the Salem
Perava Pagarathi Limited (9 of 1876-77) 125

Do Do of the Bruggimanager
Perava Upakara Thidi Limited
(10 of 1876-77) 120

Registering Returns &c furnished by and
making Records on account of registered Compa-
nies (Nine Returns at Rs. 5 each) 50 295

October 77 Registering Memorandum and Arti-
cles of Association of the Mount Ridge
Mutual Benefit Permanent Fund Limited
(11 of 1876-77) 125

Do Do of the Canal Bazar Mu-
tual Permanent Fund Limited (12 of 1876-77) 125

Registering Memorandum and Arti-
cles of Association of the Black Sea
Hindu Mutual (Sinking) Fund Limited
(13 of 1876-77) 40

Do Do of the Madras Tim-
ber Trading Company Limited
(14 of 1876-77) 40

Registering Returns &c furnished
by and making records on account of
registered Companies (Seventeen Re-
turns &c at Rs. 5 each) 85 115

November Registering Returns &c furnished
by and making records on account of
registered Companies (Eleven Returns
at Rs. 5 each) 55 55

December Recording increase of Capital of the
Buckingham Mill Company Limited (16 of
1876-77) 100

Registering Returns &c furnished by and
making records on account of registered
Companies (Two Returns at Rs. 5 each) 30 130

January 1877 Registering Memorandum and Arti-
cles of Association of the Teruvanniyoor
Drangapakara Thidi Limited (16 of 1876-77) 40

Registering Returns &c furnished by
and making records on account of
registered Companies (Nine Returns &c
at Rs. 5 each) 45 85

February 77 Registering Returns so furnished
by and making Records on account
of registered companies (13 Returns at
at Papers each) 65

March Do Do
(11 Returns at Papers each) - 55

Total

Madras,
4 July 1877.

J. V. Arnold
Rpr. of H. Stock

Enc. 2 in letter
from H. V. Arnold
Co. 14 July 1877.
No. 31.

101 & 102/77

1877
1904
Official Report

Read letter from the Registrar of Joint
Stock Companies, 9th July 1877. 1877.

Order 22 Aug 1877

The Registrar
submits his annual
report on the
registration of Joint
Stock Companies for
the year 1876-77.

The number of
Companies reported
during the year
under review is
fifteen against twelve
reported during 1875-76.

101 & 102/77

Of the fifteen companies
registered, thirteen
are limited by
shares, and the
remaining two
unlimited. The
Adoni Press Company,
limited, and the
Tadputri & Poddare
Gutenberg Press Company,
limited. The regio-
nered Offices of both
of which are at
Belary, are in
course of winding up.

3. The number of
Mutual Loan Societies
increased from one
in 1875-76 to six
in 1876-77.

4. Two of the
fifteen

158
fifteen companies
registered during the
past year, have
no fixed capital,
but have their
liability unlimited.
The total capital
of the remaining
thirteen companies
amounts to Rs 16,73,290.
Deducting from this
amount the capital
of the two companies
which are being
wound up, viz Rs 1,25,000,
the balance Rs 15,48,290
plus Rs 10,500 the
sum which was
added last year
to the capital of
the Wynand Prospecting
Company.

Company, gives a
total of Rs. 58,790,
which represents
the registered capital
of the working companies
during the past year.
This sum being the
capital of eleven
companies of
1876-77 is less

than the
capital registered
in the preceding
year for an equal
number of companies
of that year.

5. During the past
year, nine of the
sixty-five companies
working at the end
of the year 1875-76
ceased

ceased operations.
6. The companies
working at the
end of 1876-77 were
sixty-nine in number,
with a total capital
of Rs. 1,48,66,154, against
sixty-five working
at the end of the
preceding year, with
a total capital of
Rs. 15,77,364.

7. The fees collected
by the Registrar
during the past
year, amounts to
Rs. 2,786-10-0. This
amount compared
with the preceding
year's collections
shows

shows a decrease
of Rs 898-6-0.

8. With reference
to the salary & com-

muneration to be
given to the Registrar

it was decided
in February last

to allow him to
receive the fees

of a quarter
audit from the

Accountant General
for a further period

of two years commencing
from 27th January

1877, to permit
of the normal

accepts from fees
being ascertained

with

G.O. 27 Feb 77, No 520, Tnd. Dept.

G.O. 12 May 77, No 1107, Ind. D.

To the Registrar, H. D. Lampenies.
Accountant Genl.
Ind. Dept. of Regn.

For 10 pages
22nd Aug 77

J.P.
16.6.77

15-6
with sufficient
accuracy before
assigning a fixed
salary to him instead
of fees.

9. Ordered that copy of the
Reg. Report & of these Proceedings
be furnished to the Govt of India,
with reference to para 3 of their letter,
28 March 77, No 190, Dept of
Revenue, Agriculture, & Commerce (Sta-
tistics) W.S.

No 2010. Ind. Dept.
To the Secretary to the
Govt of India,
Dept of Regn., Commerce (Statistics)

Sir, With reference to para 3 of
your letter of 28 March 77, No 190,
I am directed to forward copy of
the Report of the Reg. of H. D. Lampenies,
Companies, Madras, for the year 76/77
to the Pres. of this Govt of this date
passed thereon. W.S.

23
2009-10

Handwritten text in a box, possibly a list or notes, including phrases like "Handwritten text" and "Handwritten text".

Handwritten text in a box, possibly a signature or date.

Cont. of 11871

2/10/11
just

(12010)

O. 22nd Aug 1917. No 20092

1103. 197 - 199.

Report of the Black Com.

James. 22nd Report -

the King of the Black.

Memorandum for the year 1916.

Memorandum for the year 1916.

Memorandum for the year 1916.

Memorandum for the year 1916.

Memorandum for the year 1916.

Memorandum for the year 1916.