

Judicial (1895) Department.

ORDINARY MS.

G.O., No. 488.

DATED 6 "Mar: 1895.

INDEXED.

[Despatch Abstract.]

LOAN FROM JETPORE FUNDS.

Approving the proposals of the Board of Revenue for the grant
of a -- to the Sulur Estate.

9/10/95

BACK PAPERS.

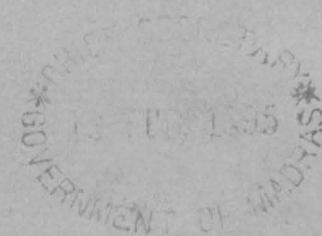
G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

1895.
Board of Revenue
 (Land Revenue),
MADRAS.

To *Sp 733: 19.10.94 Rev se*
 The Chief Secretary to
 Government, Jud.
 Department.



*Recd 13 /
 Sep 14 / 2* *Encs - 5*

Proceedings, dated *9th February 1895*
667 No. *Mis.* *Routine.* Enclosures.

Subject.
 Submitting for the orders of Govt
 letter from the Agent to the
 Governor in Vizagm re com.
 mending the grant of a loan
 from Tappore funds to the
 Salurn Estate.

*1895
 16/2/95*

(Orders)

16/2/95

*Sp 60 9.1.95 Rev
 Sp 733 Rev: 19.10.94 se.
 Sp 616: 13.3.94 mi + paper*

*For orders.
 As to whether the B.D.'s proposals
 in para. 6 of its Resolution might be approved
 & sanctioned?*

No. 86. J.

Vizagapatam Governor's Agent's Office
dated 15th January 1895

From.

J. D. A. C. Wolfe Murray Esqre
Agent to the Governor, Vizagapatam
District.

To.

L. M. Wynch Esqre
Secretary to the Commissioners
of Land Revenue, Madras

Sir,

Under cover of
No. 89-1-95
No. 30 per min.

Referring to Board's Proceedings No. 6348 dated
16th November last in which the Board has declined
to grant a loan of six lakhs to Salar from the
Geypore Estate funds, I have the honor to request
that the subject may be reconsidered with reference
to the following facts

As stated in the penultimate sentence of my
letter disposed of in the proceedings quoted above,
I asked the minor Rajah of Geypore's opinion
in the matter. I enclose copies of his replies
from which it will be seen that he is in favor
of granting the loan. His final reply was received
after the Board's decision had been communica-
ted to me. It is needless to add that such oppor-
tunities for large investments in land afford
themselves but very rarely, and seeing that
the Salar Zemindari forms the entrance to
the Geypore Estate, the proposed financial re-
-lations will not fail to be of help to Geypore
when time comes. The balance to the credit
of the Geypore Estate is at present nearly ten
lakhs Rupees 7,13,000 being the nominal
value

2. As for the capacity of Salur to pay up the debt, I feel almost certain that with a few years of Government management Salur will be able to pay up at the rate of quarter of a lakh besides interest in the first half of its management and at half a lakh in the remaining half of the minority and will thus pay up two-thirds of the debt. The Estate without other Encumbrances which cannot be incurred by the family during the minority of the Court's Ward, is sufficient Security for the money recommended to be advanced. It is believed that during the late Salur Zemindar's life rents were reduced all round by corrupt Subordinates and that the correct rent roll approximates Rs 1,50,000 a year. I have tried to borrow from Vizianagaram, but I do not hope I can succeed to get the whole amount needed or at 6 percent per annum.

I have tea
(sd) F. D. A. G. Wolfe Murray
Ag. Agent to the Govt
True Copy
L. Murray
Secretary.



Proceedings of the Board of Revenue

(Land Revenue).

Dated 9th February 1895.

No. 667 Miscellaneous.

Full Board.

READ Letter from F. D. A. C. Wolfe Murray Esqre. Agent
to the Governor, Vizagapatam, to the Secretary
to the Commissioners of Land Revenue, Madras
dated 15th January 1895, No 86. J.

Resolution. The letter read above from the Agent
to the Governor, Vizagapatam will be submitted
|| for the orders of Government.

2. The particulars of the debts due by the salur
Estate are given in para 3 of the Agent's letter
printed with G. O. dated 19th Octr 1894, No 433
Revenue. In its Proceedings No 6348 dated 16th
November 1894 recorded in G. O. No 30 Judd dated
9th January 1895, the Court of Wards declined to
accede to the Agent's proposal to borrow six
lakhs from the Jeypore Estate in order to con-
-solidate the debt on more advantageous terms
on the grounds that, even with the severest eco-
-nomy, there was no prospect of repaying the
loan until long after the termination of the period
of

1895
Jud. Dept.
Enclos. No. 1
To 702
C. No.

period of the Court's management of the Salur Es-
-tate, and that the investment of six out of seven
lakhs of invested Savings of the Jeypore Estate on
a single venture was objectionable.

3. In his letter read above the Agent requests a
reconsideration of this decision. He reports that
the Jeypore ward, whose opinion has since been
obtained, is in favour of granting the loan, that
the balance to the credit of the Jeypore Estate
at the end of the fiscal will be ten lakhs and more,
that two thirds of the proposed loan could pro-
-bably be paid before the Salur Estate passed
out of the hands of the Court of Wards and that
he has little hope of being able to raise a loan
elsewhere.

4. Though Regulation V of 1804 is not appli-
-cable to the Jeypore Estate, the Board would
not ordinarily sanction an investment not per-
-missible under that Regulation but in the
present instance there are circumstances which
seem to make it advisable to take advantage of
the greater latitude allowed to the Board in deal-
-ing with the funds of an Estate in the
Agency tracts.

5. The Salur Estate lies between the limits
of Jeypore and Bobbili and if it can-
-not be relieved from its present position of
indebtedness to the Raja of Bobbili it seems
certain that it will fall entirely into his hands.
The Jeypore Ward is not of legal age, but he
is old enough to have an opinion of his own,
and looking to the position of the Estates

Court of Wards

S. 16 permits ap-
-propriation of
surplus receipts
only "for the purpose
of improving the
said property
or in the purchase
of land or in the
purchase of the
public securities
of Govt."

19.2.81

he would no doubt prefer to have Salur under obli-
-gation to him rather than to the Raja of Bobbili.
6. The Board however while indisposed to take
any steps which would probably put it out of the power
of the Jeypore Raja to make an investment which he
now desires is not prepared to sanction the full
amount of the loan recommended by the Agent.
It appears from para 3 of the Agent's letter of
September last printed in G. O. No 733 Rev: dated
19th Octr: 1894 that a sum of Rs 1,05,000 would clear
off the overdue instalments of the debt due to the
Raja of Bobbili with interest and leave a balance
for payment of the instalment of Rs 30,000 falling
due on 31st March next, and the Board would
accordingly request the sanction of Government
to the loan of this amount from Jeypore funds
to the Salur Estate at 6 percent interest. The re-
-maining debts due by the Salur Estate are
not very pressing, the Jeypore Ward attains his
21st year in December next and if after he
comes of age he still desires to take up Salur
debts the Agent will be at liberty to accept
his offer provided the terms are more ad-
-vantageous than those of the existing bonds.

True Extracts

Secretary

To

The Chief Secretary to Government
Judl. Department with 2 enclos (to be
rel'd) and with copy of Agent's letter

No. 702

From

The Board of Revenue

Dated 9. 2. 1895

FOR ORDERS.

I can see no reason
to object to the proposed
loan - It seems to me
safe enough.

W
26/2/95

Please see G.O. 9 January 1895
No. 30 which records a B.P.
refusing to approve the agent's
proposal to borrow 4 lakhs from
Jyepore to place the Salur Estate
on a sounder financial basis.
2. The Agent now asks for a reconsidera-
-tion of that resolution. His proposal
was rejected for two reasons viz:
(i) that it was objectionable to invest
out of 4 lakhs of Jyepore savings in
a single venture
(ii) that the Salur Estate was not in a
position to repay the loan until long
after the Court of Wards control must

cease
The Board however remarked that the
Agent was at liberty to try & raise a
loan elsewhere in order to save the
Salur Estate.

3. The Agent now reports that the Jyepore
savings amount to over 10 lakhs, &
not merely 4 lakhs; the proportion
of the proposed investment to the total
savings is much less than the Board
approved. He further expresses his
confidence that Salur will with
good management be able to repay
two thirds of the debt before the control
of the Court of Wards ceases.

4. The Board at the same time has

admits letter from the minor raja of
Jeypore - who attains his majority
next December. - asking that the
loan may be arranged.

4. The Board is still loath to
recommend the investment, but as
a compromise suggests that Jeypore
funds should advance a sum of
Rs 1,05,000, leaving the minor raja
to offer a further loan, if he remains
of the same mind when he attains
his majority.

5. The sum of Rs 1,05,000 is free after
as being sufficient to secure the
Salur estate from falling into the
hands of the Raja of Bobbili until
after the Jeypore Raja attains his
majority & can decide for himself
whether he would like to have a
mortgage on the whole Salur Estate so
as to ~~prevent~~ Bobbili from getting pos-
session of it. This is what he appears
to desire, & it is not unnatural that
he should like to extend his borders, or
at least to prevent Bobbili from encroaching.
Salur, it is to be noted, lies immediately
between Jeypore & Bobbili.

Para 3 of the agent's letter in P.O. 5719
del^d 1894, No. 432 Revenue, shows the
financial position of Salur; the main
encumbrance is a debt to Bobbili
of Rs. 5,50,272; interest on which to
the amount of Rs 1,05,072 falls due on
or before the 31st March. - The advance
of Rs 1,05,000 will enable Salur to
pay this, & prevent Bobbili from
foreclosing.

19.2.95 25/2/95

Loan from Jeypore funds

Dr
for H.M.

25/2/95

H.M.

Will H.M. kindly state which loan
is approved - that proposed by
the agent or that which the
Board favour. The position
for order of this nature
would lead to the impression that
the former was much. The Officer
however has taken that. His
letter is referred to. This
matter is important and
it is therefore necessary that
the Board should be kept in the
loop.

Order
this

6 March 1895 12/3/95
N 488

The Board's proposals are
approved.

(From orders)

28.2.95

Note. Understood H.M. to approve
to the proposal of the Board, not
the Board of Rev. L.R. & Co. But am not
quite clear
Copied 6/3
27/2/95 The Board's proposal, genuine
H.M.

5/3/95

then given for copying
then copied
then examined
then signed

189.

READ AGAIN G.O., No.
189.

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

A A A A A A A

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL.

N.B. -

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