Date taken out.	FOR WHAT PURPOSE.			Initials of clerk taking the paper or of attender.	Date returned	Initials of attender.
	Department.	C. No.	Year.			

Judicial (1895) Department.

ORDINARY PRINTED.

G.O., Nos. 437-438.

Dated 27th Feb. 1895.

INDEXED.

[Despatch Abstract.]

BILL TO AMEND THE INDIAN COMPANIES ACT OF 1882

Directing that the Government of India be addressed regarding the

—.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Da

Govt. of {1895} Madras.

JUDICIAL.

Issued

Encl.

Recd.

G.O., 27th February 1895, No. 437.

FEBRUARY.

Bill to amend the Indian Companies Act of 1882.

Directing that the Government of India be addressed regarding the —.

GOVERNMENT OF MADRAS.

JUDICIAL DEPARTMENT.

Read— the following papers :—

From the Registrar of Joint Stock Companies, Madras, to the Chief Secretary to Government, dated Madras, 23rd January 1895, No. 32.

With reference to G.O., dated the 17th January 1895, No. 102 (Judicial), and the papers therewith received, I have the honour to report that, as already fully stated by me in my letter, No. 626, of the 15th September 1893, a copy of which accompanies for ready reference, I am decidedly in favour of fully amending the existing Indian Companies Act as suggested in the Bill, No. I of 1895, now introduced into the Imperial Council for the purpose.

2. The conditions and restrictions imposed by the new English Act of 1890 on the subject certainly seem to me very maturely considered and they have all been fully imported into the Bill to sufficiently safeguard "the interests of every person concerned in the matter."

3. The additional provisions to the Indian Companies Act, 1882, thus secured will certainly be a great improvement on the present very defective state of the law as regards any extension or modification of any of their objects, however reasonable. The public advantages and benefits resulting from the same will surely far counterbalance the disadvantages, if any.

(Signed) S. HARI ROW,
Registrar of Joint Stock Companies.

From the Government Solicitor, Madras, dated 29th January 1895, No. 35.

Abstract.—Forwarding the following opinion of the Advocate-General, dated 28th January 1895 :—

Opinion.

I agree in thinking that it is desirable that Indian Companies should be empowered, within limits and subject to confirmation by the Courts, to alter their objects as defined in their memorandums of association, and to substitute a memorandum and articles of association for the deed of settlement in the case of Companies which have been legally formed and incorporated in that way.

2. The object of the Bill seems to be sufficiently carried out by its provisions.

(Signed) J. H. SPRING BRANSON,
Advocate-General.

From the Registrar of the High Court of Judicature, Appellate Side, Madras, to the Chief Secretary to Government, dated Madras, 1st February 1895, No. 259.

With reference to G.O., dated the 17th ultimo, No. 102, Judicial, forwarding, for opinion, a Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882, I am directed to state that the Honorable the Chief Justice and Justices Parker and Shephard have no observations to make on the Bill.

2. Any remarks that may be made by the Honorable Mr. Justice Best will be duly submitted.

(Signed) H. W. FOSTER,
Registrar.

From the Chairman, Madras Trades Association, to the Chief Secretary to Government, dated Madras, 5th February 1895.

I have the honour to acknowledge the receipt of the G.O., dated 17th January 1895, No. 102, Judicial, with Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882. In reply I have placed the above before the members of this Association and they are of opinion that they see no objection to the Bill being passed as proposed.

(Signed) C. SETON,
Chairman.

From the Registrar of the High Court of Judicature, Appellate Side, to the Chief Secretary to Government, dated Madras, 6th February 1895, No. 341.

In continuation of my letter, dated the 1st instant, No. 259, I am directed to state that the Hon'ble Mr. Justice Best considers that the proposed legislation to amend the Indian Companies Act, 1882, is desirable and that he has no additions or alterations to suggest.

(Signed) H. W. FOSTER,
Registrar.

From the Chairman, Chamber of Commerce, to the Chief Secretary to Government, dated Madras, 12th February 1895.

I have the honour to acknowledge the receipt of the Proceedings of the Madras Government, No. 102, dated the 17th ultimo, forwarding, for an expression of the Chamber's opinion, the draft Bill of the Government of India to give power to Companies to make alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882.

In reply I am desired to say that the Chamber approves of the Bill, as it is of opinion that Indian Companies should, in the respects mentioned in the Statement of Objects and Reasons, be placed on an equality with English Companies.

(Signed) G. G. ARBUTHNOT,
Chairman.

From the Superintendent, Government Press, dated 30th January 1895, No. 3942.

Abstract.—Reporting the dates on which the Bill to give power to Companies to make certain alterations in the instrument under which they are constituted, and to amend the Indian Companies Act, 1882, was published in the *Fort St. George Gazette.*

Order—dated 27th February 1895, No. 437, Judicial.

The following reply will be despatched to the Government of India:—

[Here enter No. 438, dated 27th February 1895.]

(True Extract.)

Chief Secretary.

Exd. S. J. Pereira.

JUDICIAL DEPARTMENT.

Letter—from
The CHIEF SECRETARY to the GOVERNMENT of
FORT ST. GEORGE,

To
The SECRETARY to the GOVERNMENT of INDIA,
Legislative Department.

Sir,

I am directed to acknowledge the receipt of your letter, dated the 11th January 1895, No. 77, requesting the opinion of this Government, the Honorable the Judges of the High Court and such selected officers and other persons as the Governor in Council might think fit to consult on a Bill to amend the Indian Companies Act of 1882.

2. In reply I am to state that the Bill was referred, for an expression of their views, to the Honorable the Judges of the High Court, the Honorable the Advocate-General, the Madras Chamber of Commerce, the Madras Trades Association and the Registrar of the Joint Stock Companies.

3. It will be seen, from the accompanying copies of the replies received, that the Bill meets with general approval and His Excellency in Council sees no objection to the passing of the proposed measure into law.

4. The Bill, with the statement of objects and reasons, was published in the *Fort St. George Gazette* in English on the 22nd January, and in Tamil, Telugu, Canarese, and Malayálam on the 29th January 1895. The publication of the Bill in Hindustani was considered unnecessary.

I have the honour to be,
Sir,
Your most obedient servant,
J. F. PRICE,
Chief Secretary.

Fort St. George,
27th February 1895.

Exd. S. J. Pereira.

1895.

JUDICIAL DEPARTMENT.

From the Government of
Fort St. George.

Issued

Recd. *Encl.*

Letter, 27th February 1895, No. 438.

FEBRUARY.

Bill to amend the Indian Companies Act of 1882.

Stating that the — meets with general approval and that it was published in the several vernaculars on the dates mentioned within.

Jud/ CURRENT NO. 279

G.O. 102 . 17 . Jan 95
+ papers

From Jud Depr

M. R. Ry
S. Hari Row Avergal
Registrar of Joint Stk Co's
Madras.

To

The Chief Secretary
to Government
Fort Saint George

CHIEF SECRETARY
23 JAN 1895
GOVERNMENT OF MADRAS

Dated 23 }
} January 1895
Received 23 }
Regd 24 No. 32

Enclosure (1)

Submitting his opinion called for in G. O. dated 17th January 1895 No 102 (Judicial) on Bill No I of 1895 recently introduced into the Imperial Council for Amending the Indian Companies Act VI of 1882.

This may await the receipt of other replies – (Meantime this may be put in print?)

28/1

Enclosure No I to Letter No 32

No. 626. Office of the Registrar of
Joint Stock Companies
Madras 15 September 1893

From
MRRy
S. Hari Row Avargal
Registrar of Joint Stock Companies
Madras

To
The Chief-Secretary to Government
Fort Saint George

Sir,

With reference to G.O dated the 28 Ultimo No 1743 Judicial I have the honor to submit my opinion on the Subject matter thereof as follows

2. Under the present law on the Subject it is certainly not possible for any registered Company to amend any of the objects of its Memorandum of Association (except in respect of the increase or reduction of its Capital as provided for by Sections 12 and 13 respectively of the Companies Act VI of (1882) without going into liquidation and reconstructing the Company at an enormous

Cost

Cost and serious risk of the well-being of the Company as fully remarked by the Committee of the Bombay Chamber of Commerce in their letter dated 28 June 1893 to the Supreme Government on the Subject.

3. The Committee's consequent proposal that provisions similar to those of 53 & 54 Victoria Chapter 62 (the Companies Memorandum of Association Act 1890) may be inserted in the Indian Companies Act VI of 1882 for placing the present defective law on the subject on a better footing seems to me too therefore a very maturely considered and desirable suggestion that may well be wholly adopted with advantage at the next amendment of the Indian Companies Act.

4. The alterations that can thereupon be effected in the objects of any registered Company will even then take full or partial effect only on the Competent Court's Confirmation thereof on its being fully satisfied as to certain Conditions fully laid down in the Companies (Memorandum of Association) Act, 1890 regarding
full

full Protection of members and creditors and also provided it appears to the Court that the alteration is required in order to enable the Company:—

(a) To carry on its business more economically or efficiently or

(b) to attain its main object by new or improved means; or

(c) to enlarge or change the local area of its operations or

(d) to carry on some business or businesses which may conveniently or advantageously be combined with the business of the Company or,

(e) to restrict or abandon any of the objects specified in the Memorandum of Association of the Company

5. All the above conditions &c imposed by the new Act of 1890 on the subject have thus been certainly laid down with the best of intents and purposes and nothing can more carefully safeguard the interests of every person concerned in the matter — either in his individual or Corporate capacit

6. The proposed alterations respecting the objects of the Company after all would nowise militate against or change the present essential nature and character ~ thereof but only greatly improve the same in any of the modes above specified such as by securing and furthering the very same main objects with greater economy or efficiency or by new or improved means or by enlarging or changing the local area of their operations or by conveniently or advantageously enlarging the present business of the Company or by restricting or abandoning any of its present objects.

Thus every one of such alterations therein has a close and direct bearing on the subsisting objects of the Company and is fully calculated to satisfactorily further and promote the same

7. I am accordingly decidedly in favor of the full adoption of the very judicious and judicial proposal embodied

embodied in the Correspondence communicated to me relative to the very important matter with the above G.O. under reply

I have the honor to be
Sir
your most obedient servant
(Signed) S. Hari Row
Registrar of
Joint Stock Companies

(True Copy)

S. Hari Row
Registrar of
Joint Stock Companies

Enclosure No I to Letter No 32
dated the 23rd January 1895

Enclosure sent here
this letter is printed
with the $\frac{2205}{23/10793}$

279

No 32

Office of the Registrar of
Joint Stock Companies
Madras 23rd January 1895.

From

M. R. Ry
S. Hari Row Avergal
Registrar of Joint Stock Companies
Madras

To

The Chief Secretary to Government
Fort Saint George

Sir

With reference to G. O. dated the 17th January 1895 No 102 (Judicial) and the papers therewith received I have the honor to report that as already fully stated by me in my letter No 626 of the 15th September 1893 a copy of which accompanies for ready reference, I am decidedly in favor of fully amending the existing Indian Companies' Act as suggested in the Bill No I of 1895 now introduced into the Imperial Council for the purpose.

x printed in A.B. $\frac{2205}{23/10793}$

2. The conditions and restrictions imposed by the new English Act of 1890 on the subject certainly seem to me very maturely considered and they have all been fully imported into the Bill "to sufficiently safeguard the interests of every person concerned in the matter".

CURRENT No 383
28/

Opinion

I agree in thinking that it is desirable that Indian Companies should be empowered, within limits and subject to confirmation by the Courts, to alter their objects as defined in their memorandums of association, and to substitute a memorandum and articles of association for the deed of Settlement in the case of Companies which have been legally formed and incorporated in that way.

The object of the Bill seems to be sufficiently carried out by its provisions.

(Sd.) J.H. Spring Branson
Advocate General

Madras
28th Jany. 1895

(True Copy)

Ernest Barclay
Government Solicitor

464

Judicial {1895.} Department.

No.

From

The Registrar of the High Court
of Judicature, Appellate Side,
Madras.

CHIEF SECRETARY * GOVERNMENT OF MADRAS
3 FEB. 1895

Dated 1st February } 1895.
Received 2
Regd 4 } Feb

No. 259.
Enc . .

Stating that the Hon. the Chief and Justices Parker and Shephard have no observations to make on the Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882.

No. 259.

Stating that the Hon. the Chief Justice and [illegible] have no remarks to make on the Bill to give power to Companies to make certain alterations in the [illegible]

Every letter, whether printed or in manuscript, should be docketed and abstracted on the back; and the abstract should state clearly the purport of the letter and not merely its title subject.

Enclosures and statements also, whether sent with letters, or merely under cover, should be numbered, docketed and abstracted. The headings of statements should be written in full to prevent mistakes. (G. O., 8th April 1893, No. 259, Public.)

46

High Court of Judicature,
Madras, 1st February 1895.

No. 259.

28

From
H. W. Foster Esquire,
Registrar of the High Court of Judicature, Appellate Side,
Madras.

To
The Honorable J. F. Price, C.S.I.,
Chief Secretary to Government,
Fort St. George.

Honorable Sir,

With reference to G. O. dated the 17th ultimo, No. 102, Judicial, forwarding, for opinion, a Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882, I am directed to state that the Honorable the Chief Justice and

and Justices Parker and Shephard have no observations to make on the Bill.

2. Any remarks that may be made by the Honorable Mr. Justice Best will be duly submitted.

I have the honor to be,
Honorable Sir,
Your most obedient servant,

Webster
Registrar.

Go

[G/9]
2,000—23-1-95.

Current No. 578

Jud^l DEPARTMENT.

From
The Chairman
Madras Trades Assocⁿ.

No.

Dated 5. 2. 95
Received 5. 2. 95
Enclosures

SUBJECT.

Stating that the Assocⁿ. sees no objection to the 'Bill to amend the Indian Comp^s Act 1882' being passed as proposed

HC
Please have these put in type in contⁿ of the C's already sent
AS 5/2

CURRENT No 578

38

The Trades Association
Madras

201. Mount Road
Madras 5th Feby 1895

CHIEF SECRETARY
5 FEB. 1895
GOVERNMENT OF MADRAS

From
The Chairman
Madras Trades Association
Madras

To
The Chief Secretary to the
Government of Madras
~~Fort St George~~

Sir,

I have the honor to acknowledge the receipt of the G.O. d/17th Jany/95. No. 102, Judicial, with Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act 1882, In reply I have placed the above before the Members of this Association and they are of opinion that they see no objection to the Bill being passed as proposed.

I have the honor to be
Sir
Yours faithfully
A Dehn
Chairman
M. T. Assoc

Print in continuation
please
12/2

Judicial

464

CURRENT NO. 615

Judicial {1895.} Department.

No.

FROM

The Registrar of the High Court
of Judicature, Appellate Side,
Madras.

Dated 6th February } 1895.
Received 9th

UNDER SECRETARY
9 FEB 95
PUBLIC & TR. DEPT.

No. 341.
Enc .

Stating that the Hon'ble Mr. Justice Best considers that the proposed legislation to amend the Indian Companies Act, 1882 is desirable.

Print in continuation
please
12/2

Every letter, whether printed or in manuscript, should be docketed and abstracted on the back; * * * * and the abstract should state clearly the purport of the letter and * * * * not merely its title subject.

Enclosures and statements also, whether sent with letters, or merely under cover, should be numbered, docketed and abstracted. The headings of statements should be written in full to prevent (G. O. 8th April 1893, No. 239, Public.)

CURRENT No 615

High Court of Judicature,
Madras. 6th February 1895.

No. 341.

NB

From H. W. Foster Esquire,
Registrar of the High Court
of Judicature, Appellate Side,
Madras.

To
The Honorable J. F. Price, C.S.I.,
Chief Secretary to Government,
Fort St. George

Honorable Sir,

In continuation of my letter dated the 1st instant, No. 259, I am directed to state that the Honorable Mr. Justice Best considers that the proposed legislation to amend the Indian Companies Act, 1882, is desirable and that he has no additions or alterations to suggest.

I have the honor to be,
Honorable Sir,
Your most obedient servant,

H. W. Foster
Registrar

Jud

407

CURRENT NO. 685

Jud

From

The Chairman

Chamber of Commerce

Madras.

Dated 12 - 2 - 95

Recd. 12. 2. 95

Regd 13. 2. 95

Subject

Stating that the Chamber approves of the Bill to amend the Indian Companies Act, 1882

Ilc

The [illegible] Chamber

[illegible] by

letter 12/2/95 — Please have

the paper in type [illegible] 13/2

CURRENT No. 685

The Madras Chamber of Commerce,

Madras, 12th Feby 1895.

3B

FROM

The Hon'ble Mr G. G. Arbuthnot
CHAIRMAN, CHAMBER OF COMMERCE,
MADRAS.

CHIEF SECRETARY
12 FEB. 1895
GOVERNMENT OF MADRAS

To

The Chief Secretary to Government
Judicial Department
Fort Saint George

Sir,

I have the honour to acknowledge the receipt of the Proceedings of the Madras Government No 102, dated the 17th ultimo, forwarding for an expression of the Chamber's opinion the draft Bill of the Government of India to give power to Companies to make alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882.

In reply I am desired to say that the Chamber approves of the Bill, as as it is of opinion that Indian Companies should, in the respects mentioned in the Statement of Objects and Reasons, be placed on an equality with English Companies.

I have the honour to be,
Sir,
Your most obedt. Servant,
George G. Arbuthnot.
Chairman

No. 3942

Statement showing the dates on which the undermentioned Bill was published in the "Fort St. George Gazette."

(Vide para. 2 of G.O. dated 2nd June 1891, No. 1042, Judicial, and para 2 of G.O. dated 17th January 1895, No. 102, Judl.

Title of the Bill.	English.	Tamil.	Telugu.	Canarese.	Malayalam.	Hindustani.	Remarks.
	1895.	1895.	1895.	1895.	1895.	1895.	
India Bill No. 1 of 1895 A Bill to give power to Companies to make certain alterations in the instruments under which they are constituted, and to amend the Indian Companies Act, 1882	22nd January	29th January	29th January	29th January	29th January	Nil	

Print this in the abstract

14/2

4

R. Hill
Superintendent.

Government Press,
Madras, 30th January 1895.

To
The Chief Secretary to Government,
Madras.

Judicial

No. 407

J & L D

Go 102: 17 Jan 1895.
Go 1042: 2.6 91.

From

The Superintendent,
Government Press,
Madras,

To

The Chief Secretary to Government,
Madras.

CHIEF SECRETARY
30. JAN. 1895
GOVERNMENT OF MADRAS

Dated 30th } January 1895.
Received 30 }
Regd 31

Go 1090/7.5.94.

Subject.

(Intimating [illegible])

Reports the dates on which the within-mentioned Bill was published in the "Fort St. George Gazette."

Await replies

[G / 9]
2,000—23-1-95

~~Current~~ No. 106.

Go. 102: 17. Jan 95 &c.

Department.

From

A. E. Lawson Esq
Madras Chamber
of Commerce.

No.

Dated 13. 2. 95 ✓

Received 13/2

Regd 14/2

Enclosures

SUBJECT.

Intimating the despatch of of a reply to G.O. No. 102 d/ 17/1/95 (Bill to amend the Indian Companies act).

"Lodged"

The reply from the Chairman Chamber of Commerce was received after an Reminder was issued.

D O No. 106.

Chamber of

Madras 13th

Dear Sir.

A reply to No 102 dated 17/1/95. (Bill to amend the Indian Companies Act) was despatched to-day.

Received; sent to press to be put in type.

UNDER SECRY
13 FEB 95
PUBLIC & ? DEPT

Yours faithfully

A McC[illegible]

Secy

[G. / 25]
20 8-2-95.

Judicial DEPARTMENT.

C. No.

Read: G: O: 102: Df: 17.1.95

FOR ORDERS.

The following is the summary opinions on the Bill to amend the Indian Companies Act of 1882.

The Registrar Joint Stock Companies:

"The public advantages and benefits resulting from the same will surely far counter-balance, the disadvantages if any".

The Advocate General:

"The object of the Bill is sufficiently carried out by its provisions".

The High Court:

Justice Best. The proposed legislation is desirable.

"Note The other Judges have made no observations".

Chairman Trades Associa

"Members see no objec

[illegible] views, to the [illegible] pro

Chairman Chamber of Commerce
"Chamber approves the Bill".

The consensus of Opinion being for the Bill, the Govt. of India may be so informed by wire: Especially as the G of I: asked for a reply by the 20th Feby: 95.—

19/2/95

This was read: by me at 6 pm today

19/2/95

E

FOR ORDERS

Bill - to amend Indian Companies Act

Ext. Kamishka

Draft letter saying we have no objection + quoting date of publication

2/2

[G.
25]
200—8-2-95.

Judicial DEPARTMENT.

C. No.

Read: G: O: 102: D/: 17.1.95

FOR ORDERS.

26/2/95

~~Letter~~ Order of 27 Feb 1895, No. 437

The following reply will be despatched to the G: of I:—

the 22 Feb

Letter No. 438.

The Secy: to the G: of I:

Leg: D:

Sir

Letter 100 sc
Press 100

Despd 1/3/95

I am directed to acknowledge the receipt of your letter dated the 11th Jany: 1895 No. 77: requesting the opinion of this Govt.; the Hon the Judges of the High Court and of such selected officers and others persons as the Governor in Council might think fit to consult on a Bill to amend the Indian Companies Act of 1882:

2. In reply I am to state that the Bill was referred, for an expression of their views, to the Hon the Judges

Of the High Court, the Hon the Advocate General, the ~~Chairman of the~~ Madras Chamber of Commerce, the ~~Chairman~~ Madras Trades Association, and ~~to~~ the Registrar of the ~~Joint~~ Stock Companies.

3. ~~A decided Opinion in~~ It will be seen, from the accompanying copies of the replies ~~favour of the suggested Legislation has~~ received, that the Bill meets ~~been expressed by the Authorities~~ with general approval & ~~consulted, as will be seen from the~~ ~~Copies of their letters which accompany~~ ~~this [illegible]~~ ~~and I am directed to state that~~ H.E. in Council ~~has~~ sees no Objection to the ~~Bill~~ passing into Law of the proposed measure.

4. The Bill, with (the ~~[illegible]~~ statement of) objects and reasons, was published in the Fort St George Gazette in English on the 22nd Jany and in Tamil, Telugu, Canarese, and Malayálam on the 29th Jany 1895. The publication of the Bill in Hindustani was considered unnecessary.

I have &c

22 Feby

25/2/95

Note

~~marked 'E' as overdue~~ with the G. of I.

Bill - to amend: Indian Companies Act

FOR ORDERS

Marked V.E. as India is telegraphing for the reply

25/2

(Deferred)

Telegram despatched 27/2

Office

Dp sharp & also telegraph to India as follows:—

"95 Govt. Madras & authorities consulted approve Bill to amend Companies Act received with your letter 11th Jan. No. 77. Letter follows

27/2

~~[illegible]~~ The note for Orders should have been destroyed & not sent to H.M.

C 25/2

E 27th 105 G.O. 105 letter 25 V. 437 19/2

Note: letter will be [illegible] G.O. 3/10/93 No. 2205.

TH FEBRUARY 1895, No. 2, JUDICIAL.

GOVERNMENT OF MADRAS.

JUDICIAL DEPARTMENT.

READ— the following paper :—

From the Registrar of Joint Stock Companies, Madras, to the Chief Secretary to Government, dated Madras, 23rd January 1895, No. 32.

With reference to G.O., dated the 17th January 1895, No. 102 (Judicial), and the papers therewith received, I have the honour to report that, as already fully stated by me in my letter, No. 626, of the 15th September 1893, a copy of which accompanies for ready reference, I am decidedly in favour of fully amending the existing Indian Companies Act as suggested in the Bill, No. I of 1895, now introduced into the Imperial Council for the purpose.

2. The conditions and restrictions imposed by the new English Act of 1890 on the subject certainly seem to me very maturely considered and they have all been fully imported into the Bill to sufficiently safeguard "the interests of every person concerned in the matter."

3. The additional provisions to the Indian Companies Act, 1882, thus secured will certainly be a great improvement on the present very defective state of the law as regards any extension or modification of any of their objects, however reasonable. The public advantages and benefits resulting from the same will surely far counterbalance the disadvantages, if any.

(Signed) S. HARI ROW,
Registrar of Joint Stock Companies.

From the Government Solicitor, Madras, dated 29th January 1895, No. 35.

ABSTRACT.—Forwarding the following opinion of the Advocate-General, dated 28th January 1895 :—

OPINION.

I agree in thinking that it is desirable that Indian Companies should be empowered, within limits and subject to confirmation by the Courts, to alter their objects as defined in their memorandums of association, and to substitute a memorandum and articles of association for the deed of settlement in the case of Companies which have been legally formed and incorporated in that way.

2. The object of the Bill seems to be sufficiently carried out by its provisions.

(Signed) J. H. SPRING BRANSON,
Advocate-General.

From the Registrar of the High Court of Judicature, Appellate Side, Madras, to the Chief Secretary to Government, dated Madras, 1st February 1895, No. 259.

With reference to G.O., dated the 17th ultimo, No. 102, Judicial, forwarding, for opinion, a Bill to give power to Companies to make certain alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882, I am directed to state that the Honorable the Chief Justice and Justices Parker and Shephard have no observations to make on the Bill.

2. Any remarks that may be made by the Honorable Mr. Justice Best will be duly submitted.

(Signed) H. W. FOSTER,
Registrar.

From the Chairman, Madras Trades Association, to the Chief Secretary to Government, dated Madras, 5th February 1895.

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(Signed) C. SETON,
Chairman.

From the Registrar of the High Court of Judicature, Appellate Side, to the Chief Secretary to Government, dated Madras, 6th February 1895, No. 341.

In continuation of my letter, dated the 1st instant, No. 259, I am directed to state that the Hon'ble Mr. Justice Best considers that the proposed legislation to amend the Indian Companies Act, 1882, is desirable and that he has no additions or alterations to suggest.

(Signed) H. W. FOSTER,
Registrar.

From the Chairman, Chamber of Commerce, to the Chief Secretary to Government, dated Madras, 12th February 1895.

I have the honour to acknowledge the receipt of the Proceedings of the Madras Government, No. 102, dated the 17th ultimo, forwarding, for an expression of the Chamber's opinion, the draft Bill of the Government of India to give power to Companies to make alterations in the instruments under which they are constituted and to amend the Indian Companies Act, 1882.

In reply I am desired to say that the Chamber approves of the Bill, as it is of opinion that Indian Companies should, in the respects mentioned in the Statement of Objects and Reasons, be placed on an equality with English Companies.

(Signed) G. G. ARBUTHNOT,
Chairman.

From the Superintendent, Government Press, dated 30th January 1895, No. 3942.

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