M.R. O. 1—89,000—15-10-29.

MADRAS RECORD OFFICE.

Government of Madras.

Judicial **DEPARTMENT.**

G.O. No. 575 Press ~~His.~~

239-240

Dated 31.3.1882 ~~19~~

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Not to be folded or roughly handled

Proceedings of the Madras Government, Judicial Department, 31st March 1862.

No. 239. Read the following Extract from the Proceedings of the Government of India, in the Financial Department, dated 17th February 1862, No. 1,506.

Read again Financial Resolution, No. 14,495, dated the 18th December 1861, forwarding to the Auditor General of India copy of an Extract from the Proceedings of Government, in the Foreign Department, No. 566 *a* dated 30th September 1861, with enclosures, regarding the organization of a Police Force for Nagpore, and requesting from him a report as to the best mode of investing the money realized on account of the Police Superannuation Funds.

Read the following reply from the Auditor General:—

From the Auditor General of India; to the Secretary to the Government of India, Financial Department, Fort William, No. 1,510, dated 22nd January 1862.

With reference to the Extract from the Proceedings of Government, in the Financial Department, No. 14,495, dated 18th ultimo, I have the honor to observe that the investment of the accumulations of Funds, such as the Police Superannuation Fund, in ordinary Government Securities is, for many and various reasons, objectionable, and as it is very desirable that the procedure in all parts of the country should be uniform, I would suggest that the accounts be exhibited under their proper head of "Service Funds," and that the accumulations be invested in local Treasury Notes at 5 per cent. in the name of the Inspector General of Police, and Deputy Auditor General or Chief Commissioner of a province payable to their order. The Notes to be issued as at present by the Accountants General of Bombay and Madras for those Presidencies and by the Accountant General of the Government of India for all other parts of the country on usual certificates. The funds would thus be relieved from risk of loss from variation in the market values of Government Securities, and the Inspectors General of Police from anxiety and doubt as to the best description of Security in which to make their investments.

2. In the case of Nagpore the Notes would be payable at the Nagpore Treasury to the order of the Chief Commissioner and Inspector General of Police. In the North-Western Provinces to the order of the Deputy Auditor General and Inspector General of Police.

Resolution.—His Excellency the Governor General in Council authorizes the adoption of the mode suggested by the Auditor General.

Ordered, that copies of the above be sent to the several local Governments and Administrations, the Foreign and Home Departments, the Accountant General, the Auditor General, and all Deputy Auditors and Accountants General.

(A true Extract.)

(Signed) C. HUGH LUSHINGTON,
Secretary to the Government of India.

No. 240. Order thereon, 31st March 1862, No. 515.

Communicated to the Revenue, Public Works, and Military Departments.

2. In respect to the Police Superannuation Funds, the Accountant General will carry out the arrangements sanctioned by the Government of India, in communication with the Inspector General of Police and the Commissioner of Police respectively.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

No 575 - 31st March 1862.

Communicated to the Revr., Public Wks., & Milty. Depts.

2. In respect to the Police & Superannuation Funds, the Acct. Genl. will carry out the arrangements sanctioned by the Govt. of India, in communication with the Inspector Genl. of Police & the Commissioner of Police respectively.

The Revr. Deptt.
" Pub. Wks. do.
" Milty. do.
" Acct. Genl.
" Inspector Genl. of Police. } dupd 31
" Commr. of Police.