M.R.O. 1—39,000—16-10-29.

MADRAS RECORD OFFICE.

Government of Madras.

Judicial DEPARTMENT.

G.O. No. 263 Press ~~Mis.~~

149-150

Dated 19.2.1862 ~~19~~ .

415

Not to be folded or roughly handled

Proceedings of the Madras Government, Judicial Department,
19th February 1862.

No. 149. Read the following Proceedings of Government in the Financial Department, dated 15th February 1862, No. 142.

Approving the Rules submitted by the Accountant General embodying the arrangements which will be required for the performance of the Sub-Treasurer's duties on the transfer of the Treasury business to the Bank of Madras, and authorizing their being acted on. (Vide Proceedings Financial Department, dated 15th February 1862, Nos. 75 and 76.)

No. 150. ORDER THEREON, 19th February 1862, No. 263.

To be recorded.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

FINANCIAL DEPARTMENT.

PROCEEDINGS OF THE MADRAS GOVERNMENT.

Read again letter from the Accountant General, dated 7th February 1862, No. 304, and recorded in the Proceedings of the same date No. 112.

ORDER THEREON, 15th February 1862, No. 142.

The Government approve the subjoined Rules submitted by the Accountant General, embodying the arrangements which will be required for the performance of the Sub-Treasurer's duties on the transfer of the Treasury business to the Bank of Madras, and authorize their being acted on. These Rules will be communicated to all Departments, Officers and others who are in any way likely to be affected by them—and also published in the Fort Saint George Gazette, for general information.

2. Application will be made to the Judges of H. M.'s Supreme Court for their sanction to transfer the Securities, &c., now lodged in the Accountant General's Office and the Treasury to the Bank of Madras, as provided for in Rule No. 5. The Administrator General will be informed of this arrangement, as being applicable to the Deposits referred to in Rule No. 10.

3. The Government extend the period for which the Bank of Madras are empowered to issue Notes from the 25th instant, the date on which the year's notice given to them will expire, to the 28th instant inclusive.

4. In paragraph 2 of his letter the Accountant General suggests, in lieu of the practice hitherto observed with respect to the issue of supply Bills, that the amounts available in each district should, as now, be advertised in the Official Gazette by the Officer in charge of the Resource Department, and parties invited to tender for such amounts as they may require; that a day be fixed for opening such tenders by the Officer in charge of the Resource Department and the highest tenders accepted; and that on the authority of the Officer in charge of the Resource Department, the supply Bills be issued by the Bank of Madras. The Government authorize this mode of procedure being adopted.

RULES.

No. 1. *Government Savings' Bank.*

This Department will be made over by the Sub-Treasurer to the Accountant General to the Government of Madras, the Bank of Madras acting as the Bankers of the Institution.

No. 2. *Securities deposited by, and belonging to, Officers of Government on which the Sub-Treasurer draws and remits interest.*

These Securities will be transferred to the Bank, the Directors having consented to receive the same for custody, and to forego all charges connected with their manangement.

No. 3. *The Custody in Deposit and Credit of the Assets of Deserters, deceased Officers, and Soldiers, (both in Cash and Articles deposited) and the preparation of the Accounts and periodical Statements connected therewith.*

This duty will from 1st March next, be transferred to the Presidency Paymaster who will transmit daily to the Bank of Madras the cash received by him in order that it may be credited to its proper head of account, and will deposit with the Bank all articles of value (such as Medals, Jewels, &c.,) for safe custody, taking a receipt for the same, and rendering to the Government for publication in the *Gazette*, the periodical statements prescribed by them. The Paymaster will also withdraw from the Bank, and after obtaining the prescribed No Demand Certificates from the Military Accountant and Deputy Auditor General will, from time to time, remit any sums re-payable to Officers in the interior of the country, under the General Orders relating to such repayments, or will pay them over to the Administrators to the Estates, or remit them Home, as the case may require. The action of the Presidency Paymaster will however only commence from the date of transfer, the previous accounts being made over to the Accountant General to whom all references regarding past transactions will be made by the Presidency Paymaster.

No. 4. *The Counter Stamp Department.*

The necessary orders respecting this Department will be issued by the Revenue Department.

No. 5. *The Deposits of the Supreme Court.*

These Deposits will, with the sanction of the Judges of the Supreme Court, be transferred to the Bank of Madras, the Directors having consented to waive the usual commission on sale and purchase of Capital Stock, and to retain only the $\frac{1}{4}$ per cent. commission on drawing the interest due on the Securities.

No. 6. *The Deposits and Accounts of the different Service Funds.*

Final orders not having yet been passed regarding these Deposits, the Managers of the different Funds will continue to draw the Interest on their Securities as hitherto; the Bonds being transferred from the General Treasury to the Bank for custody.

No. 7. *Records, Accounts and Vouchers of the General Treasury.*

These will be made over to the Accountant General to the Government of Madras.

No. 8. *The acceptance of Bills not payable at sight, and payment of sight Bills without acceptance, issue of supply Bills and of Land Revenue, Public Service and Privilege Remittance Transfer Receipts.*

Money for Land Revenue, Public Service, and Privilege Remittance Receipts will be received by the Bank of Madras under the existing rules, and the receipts be issued by the Bank as is now done by the Sub-Treasurer; corresponding advices, authorizing the necessary payment to be made by the different Collectors drawn on, being daily issued on them by the Accountant General on advices received from the Bank, detailing the payments made, and the receipts issued, at the Bank. The duty of accepting supply Bills, will be transferred to the Accountant General, and that of issuing such Bills to the Bank of Madras under the authority of the Accountant General.

No. 9. *The Deposits of Educational, Police and other Funds.*

The orders passed in regard to Deposits of the Supreme Court will apply also to these Deposits.

No. 10. *The Deposits of the Administrator General and Official Trustee and the receipt of the Remittances to England.*

The orders passed in respect to the Supreme Court Deposits will apply also to these Deposits.

No. 11. *The custody of Copper Coins remitted.*

The custody of Copper Coins will be transferred to the Bank, but the Coins will be allowed to remain at the Mint and in the Treasury vaults for the present. The Bank will however credit the Government with the value of the Copper Coins, and if on opening any bag to send Copper Coins to any District Treasuries, any mistake be discovered, as the bags will never have been, though nominally, out of the custody of Government, His Excellency in Council will be prepared to sanction the Bank's being credited with any proved deficiency.

No. 12. *Deposits of the General Post Office.*

These deposits which consist of 4 half Bank Notes, &c., and 4 small Gold Coins will be transferred to the Bank for custody.

No. 13. *The remittance and despatch of Bullion.*

This business will be performed by the Bank under orders of the Accountant General, the cost being charged against the Government in Contingent Bills to be passed by the Civil Paymaster.

No. 14. *Custody and Credit of remittances from the District Treasuries.*

The orders passed above in regard to Department No. 13, will apply to this Department also.

No. 15. *The Account and Correspondence Department of the General Treasury* will be transferred to the Accountant General to the Government of Madras.

No. 16. *Bonds of Indemnity, Emigration Bonds and Guarantees, Title Deeds of Government properties, and Servants' deposits,* will also be transferred to the Accountant General.

No. 17. *The Cash Balance of the General Treasury* will be made over to the Bank. But so much of the actual specie as may require to be lodged with the Issue Department of the Mint, in exchange for Currency Notes will remain for the present at the Treasury, the rest of the Cash Balance being removed to the Bank. The Treasury vault will then be transferred to the custody of the Mint Master.

(True Extract)

Chief Secretary

To the Military Department.
" Revenue do.
" Judicial do.
" Public do.
" Accountant General.
" Civil Paymaster.
" Sub-Treasurer.
" Mint Master.
" Directors of the Government Savings' Bank
" Managers of the several Service Funds.
" Administrator General.
" Post Master General.
" Director of Public Instruction.
" Inspector General of Police.
" Commissioner of Police.
" Chamber of Commerce.

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Fin^{l} D^{t} 142.

D/ 15th
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No 312

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