

MADRAS RECORD OFFICE.

Government of Madras.

Judicial DEPARTMENT.

G.O. No. 357	Press ~~Mis.~~
132-134	
Dated 14. 3. 1861	10

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Judicial Department,
14th March 1861.*

Read the following papers:—

No. 132. From R. P. HARRISON, Esq., Accountant General, to the Chief Secretary to Government, Fort Saint George, dated 1st March 1861, No. 421.

The Sub Treasurer has brought to my notice the disadvantages under which he labors in buying and selling Government Securities in consequence of his not having the means of ascertaining the current market rates. The sales and purchases which the Sub Treasurer is required to make are chiefly under orders of the Judges of Her Majesty's Supreme Court (communicated to me as their Accountant General) in connection with causes pending before that Court. No transaction is completed without the concurrence of the Accountant General, but he has no better opportunities of knowing the real state of the market at the time, than the Sub Treasurer, and it has often struck me that purchases and sales might be effected at less favorable rates than would be obtainable if they were conducted through one of the Banks or any respectable House of Agency.

2. In Calcutta all purchases are made by the Accountant General through one of the European Brokers; while sales are made at the Treasury by public auction in the presence of the Accountant General and Sub Treasurer, but at Madras there are no European Brokers, and owing to the distance of the Treasury from the Banks and others places of business, it would be difficult to secure the attendance of purchasers if Government Securities were put up to auction. I have ascertained that the Bank of Madras will undertake to make all sales and purchases on account of Government on a Commission of four Annas per cent, and I would beg to recommend that the Sub Treasurer may be authorized to employ the Bank in future, charging the Commission to the cause or estate on account of which the sale or purchase was made.

Referred to the Government Solicitor for report.

FORT SAINT GEORGE,
2nd March 1861.

(Signed) T. PYCROFT,
Chief Secretary.

No. 133. From J. R. BOYSON, Esq., Government Solicitor, Madras, to T. PYCROFT, Esq., Chief Secretary to Government, Madras, dated 9th March 1861, No. 187.

Referring to the Orders thereon I have now the honor to return the Accountant General's letter to Government of the 1st instant, No. 421, and to state that I entirely concur in that Officer's views and recommendation, as therein expressed.

2. I have communicated with the Advocate General on the subject and have his authority for saying that he also agrees with the Accountant General and considers it desirable that effect should be given to his suggestions.

3. I therefore beg to advise that the Accountant General be authorized to communicate with the Judges of the Supreme Court (whose Accountant General he is in the matters in question,) in order to obtaining their sanction to the course which he purposes to adopt and to the passing of such Rules as may be needful, unless Government should think it more desirable to address the Judges direct.

No. 134.

ORDER THEREON, 14th March 1861, No. 357.

A copy of Mr. Boyson's letter will be forwarded to the Accountant General, and this Officer requested to communicate with the Judges of the Supreme Court on the subject.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

Proceedings of the Madras Govt.
Read the following letters—

From the Asst. Genl. — Enterickar B. N. 44
" the Govt. Solicitor — 9 do. — " 187.

Order — 14 March 1861. No 357.

A copy of Mr. Boyson's letter
will be forwarded to the
Asst. Genl., & this officer re-
quested to communicate
with the Judges of the Su-
preme Court on the subject.

The Asst. Genl. — }
" Sub. Treasurer. — } Supd. 15. 3. 61.
" Govt. Solicitor. — }