M.R.O. 1—30,000—16-10-29.

MADRAS RECORD OFFICE.

Government of Madras.

Judicial DEPARTMENT.

G.O. No. 602 Press ~~Mis.~~

140-141

Dated 26. 1. 1861 ~~19~~ .

4/4

Not to be folded or roughly handled

Proceedings of the Madras Government, Judicial Department, 26*th January* 1861.

No. 140. Read the following letter from R. P. HARRISON, Esq., Accountant General, to the Chief Secretary to Government, Fort Saint George, dated 15th January 1861, No. 357.

General Department.

1. With reference to paragraph 4 of the Order of Government, Judicial Department, No. 33, dated 10th January 1860, I have the honor to observe that no rules have as yet been received in this Office for the administration of the Funded Property of the Mofussil Police Superannuation Pension Fund, and inconvenience is felt in consequence, as Rupees 16,000 have been invested up to date in the 5½ per cent. loan of the Government of India, in the name of the Inspector General of the Mofussil Police, and no orders have been received as to the manner in which the interest that has accrued and may accrue thereon, should be drawn.

2. In the Order above referred to the Government direct that the assets of the Fund should be invested by the Accountant General in communication with the Collectors of the Districts. In my circular No. 2,015, dated 14th February 1860 (paragraph 3), I found it necessary to direct that all stoppages on account of the Fund should be remitted by Bill to the Sub Treasurer, and that the account of the Fund should be kept by him—the objects of this arrangement being to consolidate the balances of the Fund so as to admit of earlier investment in Government Securities, as delay must occur if investments were to be made in each district separately, inasmuch as time would be required for an accumulation of deposits sufficient for investment, and difficulty would be experienced in making the required investments in the Provinces, there being no market for Government paper.

3. As it is desirable that the interest due on the paper belonging to the Fund should be drawn regularly as it becomes due, I have the honor to suggest that I may be allowed to draw the interest of the Promissory Notes in question upon registers, in the same manner as interest on the Promissory Notes of the Metropolitan Police Superannuation Fund is now drawn under the Order of Government, Judicial Department, No. 458, dated 18th April 1860.

No. 141. ORDER THEREON, 26th January 1861, No. 102.

The Government authorize the Accountant General to realize the interest accruing on the Funded Property of the Mofussil Police Superannuation Fund.

2. The Accountant General will be informed that the Inspector General of Police has not as yet submitted the rules for the administration of the Fund, alluded to in paragraph 4 of the Order of the 10th January last, No. 33.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

2

No. 102. 26 January 1861.

The Govt. authorise the Accountant General to realise the Interest accruing on the funded property of the Mofussil Police Superannuation Fund.

2. The Acct. General will be informed that the Inspector General of Police has not as yet submitted the Rules for the administration of the Fund, alluded to in para 4 of the order of the 10th January last No. 33.

The Acct. Genl. ———
" Sub Treasurer. ———
" Inspector Genl. of Police

Desp. 28-1-61

Ind. 1861 Dep. 55

From Prov. of Dacca

The Accountant General

To The Chief Secretary

to Government

Dated 15th January 1861

Rec'd 18th January 1861

No. 357

No. 77.

Suggests that he may be allowed to draw interest on the Promissory Notes belonging to the Mofussil Police Superannuation Pension Fund.

Circular 15th Feb. 1861

Cipher Key

Prov. 10th January 1860 No. 144 P. 4.
" 20th Feb. " No. 69 P. 3.
" 16th March " No. 19 & 20.
" 20th April " No. 74 & 75.
" 18th June " No. 119 & 120.
" 31st May " No. 73 & 74.

146 & 141.

With an Order.