

MADRAS RECORD OFFICE.

Government of Madras.

Federal DEPARTMENT.

G.O. No.	437	Press Mis
30-32		
Dated	13-4-1918	60

Not to be folded or roughly handled

*Proceedings of the Madras Government, Judicial Department,
for the month of April 1860.*

No. 30. Read the following letter from HUGH D. SANDEMAN, Esq., Sub Treasurer, to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 21st March 1860, No. 1312.

The Government have been pleased in the Proceedings in the Judicial Department, No. 294, dated the 9th instant, to instruct me, to report, for orders, "as soon as the state of the market will admit of the sale, with advantage, of the whole, or any portion of the Securities," therein referred to.

2. I do not understand whether it is the wish of the Government that before concluding a bargain, I should submit the terms for their orders or whether I should dispose of the Securities, on my own judgment, and then report the sale to Government. In the former case I would submit that as the rate of Government Securities is constantly fluctuating, and as time must necessarily be involved in any correspondence, the market rate would probably be against a sale by the time of a receipt of a Government reply, and any bargain on my part with a purchaser would be impracticable. I would therefore beg to suggest that either Government give me a limit at which the Securities may be sold, or that such sale be left to my own discretion, which I would use with reference to the actual state and prospects of the stock market.

3. Should either of these courses be pursued, [and I would advocate the latter,] I would beg further to suggest that the principle be made to apply to all purchases or sales by the Sub Treasurer, who from constant contact with the mercantile community, is always in a position to judge fairly of the market, and therefore ready to deal whenever circumstances may favor him and the interests which he represents.

Referred for the opinion of the Accountant General.

(Signed) T. PYCROFT,
Chief Secretary.

FORT SAINT GEORGE,
27th March 1860.

No. 31. From R. P. HARRISON, Esq., Accountant General, to the Chief Secretary to Government, Fort Saint George, dated 2nd April 1860, No. 509.

I have the honor to acknowledge the receipt of the Order of the Government, dated the 27th ultimo, referring for my opinion the Sub Treasurer's letter, No. 1312, under date the 21st idem.

2. In reply I beg to state that there is in my opinion no objection to allowing the Sub Treasurer to exercise his own discretion in the purchase or sale of Public Securities on the account of the Government, as proposed by Mr. Sandeman. If the Government think proper, the Sub Treasurer might be required to send his Register in which the transaction is recorded, for the countersignature of the Accountant General, immediately a purchase or sale is effected.

No. 32. ORDER THEREON, 13th April 1860, No. 437.

The Sub Treasurer is accordingly authorised to sell, or purchase, Government paper, whenever necessary, on behalf of the State, without obtaining special sanction. It will be sufficient in each instance, if he submits the Register, in which the transaction is recorded, for the countersignature of the Accountant General.

2. The Sub Treasurer will not however proceed to sell any of the Securities referred to in paragraph 1 of the Order of Government, 9th ultimo, No. 294, until further orders, as the Government have now under their consideration a communication from the Law Officers regarding the estate.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

16/17 of 1860.

From
The Superintendent of Convicts.
Singapore

To
The Secretary to the Honble the
Governor of the Straits Settlements

Dated Singapore 18 February 1860.

Sir

I have the honor to forward, in
accordance with verbal instructions from
His Honor the Governor, duplicate Rolls of
certain convicts in this Jail, who prior to
their transportation were Sepahis in the
Bombay and Madras Armies. These men were
informed only in the year 1858, (by the express
order of the late Governor to Captain Davis)
that in the event of their conduct in Jail
continuing exemplary and the Sepahis of
their respective Armies remaining faithful to
Government throughout the Mutinies, His
Honor would be pleased to recommend them
to Government for some mitigation of their
sentence.

For this purpose the original Rolls
were transmitted to the Secretary to Government
in November last, but they appear to have
been accidentally mislaid.

I have &c
J. F. A. M. Ainslie

Super of Convicts.

(True Copy)

Wm. Captain-
Secy to the Governor.

Apr 25 1865
My dear Mr. Wright
I have the honor to
acknowledge the receipt of
your letter of the 20th inst.
in relation to the
Government Securities.
and in reply to inform you
that the same shall
be forwarded to you
in accordance with
the practice usually
pursued by the Treasury

The undersigned
 Harry's Secretary to
 Government Securities
 Commission shall
 be transferred to Harry
 in accordance with
 the practice usually
 followed by the person

Judicial-6
Proceedings of the Madras Govt.
Read the following letters -
From the Sub Treasurer - Dated 21 Mar. '60
No. 1312 -
the Acct. Genl. - 2 April '60 No. 503

Order thereon 13th April 60 No. 437

The Sub Treasurer is accord-
ingly authorised to sell, or
purchase, Govt. paper, when-
ever necessary, on behalf of
the State, without obtaining
special sanction. It will be
sufficient in each instance,
if he submits the Register, in
which the transaction is re-
corded for the countersignature
of the Acct. Genl.

The Acct. Genl.
" Sub Treasurer
" Financial Secy
" Rev. Secy
" Secy to Govt.
2. The Sub Treasurer

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will not however proceed to sell
any of the securities referred
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Int-Quitt. No 294, until further
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a communication from the
Law Officers regarding the
estate —

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J.P.