

MADRAS RECORD OFFICE.

Government of Madras.

Judicial DEPARTMENT.

G.O. No.	376	Press
		~~Mis~~
	37.38	
Dated	21-3-1837	

Not to be folded or roughly handled

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Fort St. George, Judicial Consultation, 31st March 1857.

No. 37. Read the following letter from G. L. PRENDERGAST, Esq., Accountant General ;
to T. PYCROFT, Esq., Chief Secretary to Government, dated 24th March 1857,
No. 418.

SIR,

1. I have the honor to acknowledge the receipt of the order of Government, dated 14th
Instant, No. 308, referring for my opinion a letter† to Government
† Dated 11th March 1857. from the Administrator General, who desires information as to what
course he is to pursue in regard to the purchase and sale of Government Securities belonging
to Estates under his charge, in consequence of the abolition of the Government Agency.

2. The Government Agents undertook the sale and purchase of Government Securities
on account of the Administrator General, under the orders of Government contained in Extract
from Minutes of Consultation dated the 2nd July 1852, No. 451. The expediency of that
measure was represented to Government by the Auditors of the Administrator General's
Accounts, and assented to by the Administrator General himself, but the question is whether
that expediency any longer exists. I do not believe that it does.

3. I am therefore of opinion that the sale and purchase of Government Securities on
account of Estates in charge of the Administrator General, should rest with himself, especially
as he is now a paid Officer of Government, and as such responsible to Government for his acts.
The Auditors moreover exercise a complete and systematic check over his accounts which, by
the last audit, appear to be now kept in a satisfactory manner.

(Signed) G. L. PRENDERGAST,
Accountant General.

No. 38. ORDER THEREON, No. 376; dated 31st March 1857.

Resolved that copy of the above letter be furnished to the Administrator General in reply
to his letter of the 11th Instant, and that he be authorized (subject to any further orders that
may be passed by the Government of India to whom reference will be made) himself to effect
such sales and purchases of Government Securities as he may have occasion to make on account
of the Estates under his charge; all such transactions being specially reported on in their half-yearly
audits by the Auditors, whose duty it will be to bring to the particular notice of Government
any instance of apparent departure from the market rate of the day.

(Signed) T. PYCROFT,
Chief Secretary.

St. George's 4th August

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No. 376

Resolved that copy of the above letter be furnished to the Admin^r for his reply to his letter of the 11 inst and that he be authorized (subject to any further orders that may be passed by the Govt of India to whom reference will be made) himself to effect such sales & purchases of Govt securities as he may have occasion to make on account of the estate under his charge - all such transactions being specially reported on ~~to the Auditor~~ in his

Procl^{ed} 1857 Dec 24

From the Accountant Genl

To the Chief Secretary to Government

Dated 24th March 1857

No. 418

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Sc 17th March 1857

Admin^r } Dec 22nd

Auditors } Dec 22nd

Accountant Genl } Dec 22nd

31st March 1857

31st March 1857

31st March 1857

31st March 1857

31st March 1857

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