

Financial (1899) Department.

ORDINARY M.S.

G.O., No. 1290

DATED 23.4.99.

INDEXED.

15/15

[Despatch Abstract.]

Recording endorsement of the A.G. for -
warding copy of his report to the Comptroller -
General, Calcutta, on the Cash balance
& resource operations of the Presidency
for the twelve months ending with Sep-
tember 1899.

BACK PAPERS.

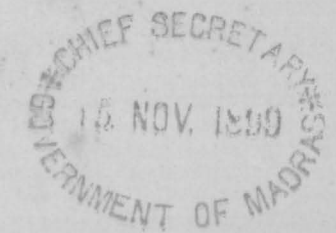
G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
4252/99							

Financial (1899) Department.

CURRENT No. 4020



H. H. (for information)

From

The Accountant General
of the Govt. of Madras

Order No. 12908/22.11.99 22.11.99

Recorded.

No. 870
8838

15.11.99

H. H.

Sum. H. H.

Dated 14th November 1899

Received } 15-11-99
Registered }

Enclosures two

Spare copies

SUBJECT.

Forwarding copy of his Report on
the Cash Balances & Resource Operations
of the Madras Presidency for the
12 months ending with September 1899

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"	1114	"	7-2-98

G.O.	No.	Department.	Date.

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PAPERS.

Date.

Provincial Surplus drawn away (Continued)

To Bombay

Currency Transfers

- 20.00

Bank do

117.54

do Bills

7.25

Specie

6.87

Notes

10.18

121.84

To Allahabad

Currency Transfers

- 50.00

To Lahore

Notes

1

To Burmah

Currency Transfers

- 12.00

Notes

14

- 11.86

To Central Provinces

Notes

- 59

By Council Bills & wire payments

399.55

Madras Presidency

Movement of Funds

from October 1898 to September 1899.

K. Madras

Supplies drawn to Madras from Madras Treasuries

By notes

24.66

" Specie remittance

30.55

" Supply Bills

23.58

" Transfers through Bank

284.79

" do - Currency

446.90

870.48

Less remittance to Madras Treasuries

By notes

10.86

" Specie remittance

31.01

" Supply Bills

2.08

" Transfers through Bank

"

" do - Currency

294.45

338.40

Provincial Surplus drawn away

To Calcutta

Currency Transfers

1988

Bank do

30.42

do Bills

18.00

Notes

- 4.06

Specie

15.96

80.20

To Bengal

Specie

35

Madras Presidency
Government of Madras
from October 1898 to September 1899

[Handwritten notes and signatures, including "K. Madras" and "The Accountant-General to the Government of Madras"]

Resource Department.

FORT ST. GEORGE,

Accountant-General's Office,

14th November 1899.

Res.No.869.

8837

From

T. HESKETH BIGGS ESQ.

The Accountant-General to the
Government of Madras.

To

THE COMPTROLLER GENERAL,
Calcutta.

Sir,

With reference to article 1505 chapter 71 of the Civil Account Code, I have the honour to submit my Report on the Cash Balances and Resource Operations of this Presidency for the 12 months ending with September 1899.

(I) CASH BALANCES.

2. The following table exhibits in thousands of Rupees the actual balances which remained in the District Treasuries on the first day of each month with the corresponding Minimum Balances estimated ~~and~~ for the same period. The estimates for the 12 months ending with September 1900 forwarded with my letter No.Res.668/7113, dated the 27th of September 1899 are also shewn separately:-

Months	1898 - 99						Estimated Minimum 1899-1900
	Actual 1897-98	Estimated Mini- -mum	Actual	Excess over Mini- -mum	Below Mini- -mum	Net- withdrawn each month	
October	62.72	70.00	66.82	"	3.18	3.30	70.00
November	60.67	70.00	68.92	"	1.08	6.31	70.00
December	54.05	60.00	59.68	"	32	22.24	65.00
January	71.39	75.00	72.56	"	2.44	68.50	75.00
February	162.85	120.00	125.89	589	"	10.088	120.00
March	177.19	115.00	150.64	35.64	"	132.95	115.00
April	217.67	125.00	166.08	41.08	"	123.37	125.00
May	175.81	115.00	124.41	9.41	"	63.17	110.00
June	139.86	95.00	108.72	13.72	"	37.89	100.00
July	100.95	90.00	89.42	"	58	22.49	90.00
August	81.39	80.00	70.72	"	9.28	231	80.00
September	78.28	75.00	66.27	"	8.73	4.81	75.00
						578.60	

3. During the year under review the actual Cash Balances in District Treasuries exceeded the minima only in five months, and by ~~the~~ smaller amounts than in the preceding year. Special attention was paid to the matter of economising Treasury balances during the period of low balances but with the large number of Sub Treasuries in the Province making considerable payments it is difficult to get the balance down very low.

4. The following table exhibits in thousands of Rupees the aggregate balances of this Presidency on the 1st of each month for each of the past two years the amount held by the Reserve Treasury being separately shewn.

Months	1898-99			1897-98		
	District Treasuries and Banks	Reserve Treasury	Total	District Treasuries and Banks	Reserve Treasury	Total
October	95.64	14.97	110.61	85.11	10.44	95.55
November	92.39	3.57	95.96	80.09	29.22	109.31
December	86.95	9.31	96.26	74.45	17.74	92.19
January	94.93	12.41	107.34	105.80	17.16	122.96
February	155.71	20.33	176.04	185.87	59.63	245.50
March	180.06	25.88	205.94	204.33	131.41	335.74
April	187.19	65.22	252.41	253.03	17.207	425.10
May	156.73	55.65	212.38	210.96	10.397	314.93
June	137.59	68.24	205.83	171.29	70.46	241.75
July	117.35	40.46	157.81	123.47	61.17	184.64
August	94.24	58.08	152.32	105.48	42.04	147.52
September	95.71	14.47	110.18	101.29	12.49	113.78

5. A review of the foregoing figures shews that the surplus in the year under review was drawn away to other Provinces more quickly than in the previous year and the amount of London Bills paid exceeded that of the previous year by a little over 146 lakhs.

II Movement of Funds.

6. The Receipts and Disbursements of District Treasuries excluding Remittances amounted in the aggregate to Rs. 16,55,89,000 16.89,000, and Rs. 10,65,62,000 respectively. The balance in favour of Revenue thus amounted to Rs. 5,90,27,000 of which Rs. 5,78,60,000 as shown below were drawn away from them. The figures in the following table are as usual in thousands of Rupees.

	Sent by Treasuries	Sent to Treasuries	Not sent- by Treasuries from October 98 to September 99	Not sent- in the pre- vious 12 months.
Transfers through Banks	284.79	"	284.79	219.20
do Currency	446.90	294.45	152.45	339.64
In Special	30.55	31.01	46	61.6
In currency Notes	24.66	10.86	13.80	39.2
In Supply Bills	23.58	20.8	21.50	7.97
Total Local	810.48	338.40	472.08	576.89
Foreign India	96.69	2	96.67	93.5
do Bengal	35	"	35	120
do Bombay	858	"	858	"
do Burma	4	"	4	"
do Supply Bills	88	"	88	3
	917.02	338.42	578.60	587

7. The net amount remitted by District Treasuries during the year under review fell below that in the previous year by about 9 lakhs only. It will be seen from the foregoing figures that whilst the ~~net~~ ^{net} cash remittances from districts to the Central Treasury at Madras and to the Treasuries of other Provinces fell in the aggregate by 23,1¹/₄ lakhs, remittances by Bills rose by nearly 14 ¹/₂ lakhs. The demand for money by the cotton Presses working in the districts of Anantapur, Kurnool and Cuddapah increased considerably and supply Bills and wire transfers for Rs.10,37,000 were issued on them during the year under review against Rs.6,44,000 in the previous year. The premium at 2 annas per cent thus realized Rs.1,296 against Rs.805 in 1897-98. Supply Bills and wire transfers aggregating in value Rs.16,79,000 ^{were} issued on the South Arcot Treasury in favour of the Indo China Bank Pondicherry and Messrs. Parry & Co., against Rs.6,50,000 in the previous year. ~~The~~ premium realized at 1/16 per cent rose from 406 to Rs.1,049. The issue of supply Bills and wire transfers on Vizagapatam and ^{Madura} ~~Madras~~ also increased and the premium amounted in the aggregate to Rs.865 against Rs.541 in 1897-98. There was a marked improvement in the issues on Kistna effected owing to the reduction of the minimum amount from Rs.5000 to 3,000. The amount of Bills and premium realized rose from Rs.30,000 and 112 to Rs.151,500 and Rs.568 respectively. Supply Bills and wire transfers on the Yercaud Sub-treasury in the Salem district issued in favour of the Planting community amounted to Rs.2,76,200 against Rs.112,200 in the previous year, and the premium realized at ²/₂ annas per cent rose therefore from Rs.140 to Rs.345. The premium realized on transfers of the Cocanada surplus to the local Branch of the Bank of Madras amounted to Rs.3094 against Rs.2044 in 1897-98. The premium realized on account of other districts amounted to Rs.185.

8. The considerable increase in the Foreign Remittances shewn as sent from Treasuries to India was due to the direct transfer in December 1898 and January, February and April 1899 to Calcutta through currency of Rs.79,88,000 of the dis-

district surpluses of this Presidency. The remittances made to Coorg to meet Bills and wire transfers issued in favour of the Planting Community there amounted to 14 lakhs against 8 lakhs in the previous year. As in that year all except two lakhs (which were sent from Salem) were despatched from the South Canara surplus. These remittances cost Government Rs. 1350 whilst the premium realized on Bills and wire transfers was Rs. 2,856 against Rs. 2,607 in 1897-98. The small increase in the premium realized in spite of the larger remittances made to Coorg was due partly to a large remittance of 5 lakhs still made in May 1899 against the monsoon, of which there remains a balance of $2\frac{1}{2}$ lakhs and partly to an increase in transfers of sums above Rs. 3,000/-. The latter reduces the premium, as four paise is charged on all transfers of Rs. 3,000 and less and 3 paise on all above Rs. 3,000. The remainder of the remittances made as sent to India, consists of Currency notes and of uncurrent silver remitted to the Calcutta Mint from the Northern district Treasuries.

9. The remittance relieved entered as sent to Bengal represents copper coins remitted from Ganjam to Cuttack in September last. That entered against Bombay is the amount of Currency notes and of uncurrent silver remitted to the mint. The remittance to Burma consisted of Currency notes of that circle. The foreign supply Bills were almost all drawn on Kurnool by the Accountant General Bombay in favour of Mr. J. Fearn on account of ~~Messrs Volkart~~ Messrs Volkart Brothers, Bombay.

10. The receipts and Disbursements of the Central Treasury at Madras (Bank and Reserve) amounted in the aggregate to Rs. 3,65,27,000 and 3,59,79,000 respectively shewing an excess of receipts over charges of Rs. 5,48,000 only as against Rs. 29,29,000 in the previous year. The decrease in the surplus was due mainly to ~~charge~~ larger outgoings on account of the Public Works Department Railway Branches and the Madras Railway extensions.

11. The following statement shews in thousands of Rupees

for the past two years. The Cash Balances at the Presidency Town and of the small Coin Depots were raised by Rs. 21,07,000 and Rs. 1,14,000 respectively.

	1898-99	1897-98
Net Receipts from the District Treasuries	450.57	572.30
Net Receipts in the Bank of Madras and Reserve Treasury	5.48	29.29
	456.05	601.59
Disbursements.		
London Drawings	399.55	253.51
Foreign Supply Bills	58	14
Foreign Remittances (Net)	33.71	333.54
Balance paid	22.21	144.0
	456.05	601.59

12. The large decrease in Foreign Remittances is due partly to the direct transfer through Currency from district Treasuries to Calcutta as already explained of about 80 lakhs but chiefly to the larger drawings by the Secretary of State. The former also accounts for the decrease in the net receipts from the District Treasuries and in the Central Treasuries at Madras.

13. The following statement exhibits in detail the foreign Remittances entered above.

	1898-99	1897-98
Gross remitted to India	9527	4807
do to Bombay	145.13	166.75
do to Lahore	60	145.00
do to Rangom	"	75.00
do to Mahabul	"	"
Total remitted	241.00	434.82
Deduct		
Received India Currency	8000	50.00
Received Rangom	120.0	"
Received Bombay	200.0	"
Bills and Transfers	84.75	43.10
Notes and Small Coin Depot India	94.6	7.68
Notes Rangom	49	50
Notes Nagpur (Central Provinces)	59	"
Total Received	207.29	101.28
Net remitted	3371	333.54

	Opening Balance						Receipts	Closing Balance						Net issues.		
	Reserve Treasury & Banks of Madras	District Treasuries.	District-Chests	Madras & Calcutta-Currency	Small Coin Dept.	Total		Reserve Treasury and Banks of Madras	District Treasuries	District-Chests	Madras & Calcutta-Currency	Small Coin Dept.	Total	Local	Other Treasuries	Total
Small Silver																
Quarter Rupes	8	267	583	206	5	1069	-	6	166	738	159	39	1108	64	25	39
Eighth Rupes	4	191	510	140	-	845	-	3	134	516	62	33	748	72	25	97
	12	458	1093	346	5	1914	-	9	300	1254	221	72	1856	8	50	58
Lead Paper																
Double Price	17	117	-	-	93	227	-	24	89	-	-	120	233	21	15	6
Single Price	40	216	-	-	353	609	-	47	182	-	-	378	607	38	40	2
Half Price	-	1	-	-	3	4	-	-	1	-	-	3	4	-	-	-
Per Pieces	2	22	-	-	15	39	10	3	15	-	-	6	24	7	8	15
	59	356	-	-	461	879	10	74	287	-	-	507	868	52	63	
Grand Total	71	814	1093	346	469	2793	10	83	597	1254	221	579	2724	144	33	69

17. The large return into the Treasuries in 1897-98 of the small coin issued in connection with the Famine in 1896-97 having caused a considerable excess of receipts over issues in that year, no useful comparison can be made of the amount that passed into local circulation in the past two years. As regards small silver ⁱⁿ on the year under review, the receipts in quarter Rupees alone exceeded the issues by 64,000 whilst the local circulation of one-eighth Rupees increased by 72,000. The balances in these coins having continued to be in excess of requirements no remittances were received from other Provinces. On the other hand Rs. 25,000 each in quarter and eighth Rupees were sent to Coorg under your orders. The District Treasuries where small silver coins were largely absorbed during the year under review were Kistna, Chingleput, Tanjore, Madura, Tinnevely, Coimbatore, Malabar, the Nilgiris and Bangalore. The wants of the Treasuries in this respect were met from the surplus balances chiefly ⁱⁿ Trichinopoly, Vizagapatam and North Arcot. The Railway collections of the East Coast and the South Indian Rail-

ways containing large amounts of small coins. ~~The issues on Madras~~ ^{the} are paid into Vizagapatam and ~~the~~ Trichinopoly Treasuries. ^{The issues on Madras} also were as usual large. Here as well as in the districts, festivals, the issues are chiefly in connection with Hindu ~~festivals~~ the groundnut trade and the construction of large works both by Government and by private Agency.

18. The balances in copper coins which were high in 1897-98 owing to the same cause assigned for the increase in small silver fell but slightly in the year under review, and consequently the only remittance received in copper from other Provinces was that of Rs. 10,000 in pie pieces. On the other hand Rs. 63,000 worth of copper coins as shewn in the foregoing statement were sent to other Provinces viz. 20,000 to Coorg, 35,000 to Cuttack and 8,000 to Bombay. There is always a demand for Pie pieces. The local circulation of this description of coin rose by 7,000 whilst that of Double and single Pie fell by 21 and 38,000 respectively. During the year under review copper coins were largely absorbed in Kistna, Chingleput, Tanjore, Madura, ^{Tinnevely} Trichinopoly, Coimbatore

the Nilgiris, Malabar, Bangalore and in Madras. The district affected by the last Famine received, as was expected, large quantities of copper coins. As in the case of small silver so in that of copper also the receipts are heavy in Trichinopoly, Vizagapatam and North Arcot.

V Shroffmarked and Uncurrent coins.

19. Shroffmarked and other uncurrent coins including 1835 coins as shown below were remitted to the Calcutta and the Bombay Mints during the past four years.

(a) Calcutta.	1895-96-----	Rs. 53.000 (a)
(b) Calcutta- 6.000	1896-97-----	9.84.000 (b)
Bombay- ---978.000	1897-98-----	1.83.000 (c)
(c) Calcutta-- 45.000	1898-99-----	8.13.000 (d).
Bombay-----138.000		
(d) Calcutta 128.000		
Bombay----685.000		

20. The remittance to the Calcutta Mint consisted of Rs. 11.000 in shroffmarked, and Rs. 115000 in 1835 coins and of 2.000 in other uncurrent coins. These remittances were made prior to the receipt of your No. 1486, dated 30th November 1898 under which all remittances to the Mint from treasuries in this Presidency are to be sent to Bombay. The remittance to the Bombay Mint was made up ⁷to Rs. 39.000 in shroffmarked coins, Rs. 438000 in 1835 coins and Rs. 208.000 in other coins. The largest remittances in shroffmarked coins were made from Kistna, Madras, Godavari and Ganjam. The Treasuries in the Kistna district continue to receive the largest number of these coins.

21. Of shroffmarked and light weight &c. coins the Revenue Treasuries held a balance of Rs. 34.000 and Rs. 21.000 in 1835 coins on the 30th September 1899. The currency also held on that date Rs. 9.000 and Rs. 15.000 in 1835 coins.

22. I enclose a statement detailing the movement of funds in the form prescribed in your letter No. 2177 dated the 18th February 1885.

I have &c.

(Signed) T. HESKETH BIGGS.

No. Res 870 8/14-11-99-
8838

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Copy to the Chief Secretary to Government, Financial Department, Port St. George.

W. M. T. P.

Accountant-General.

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STATEMENT WITH DITTO.

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