

I
10/11/98.

Financial (1898) Department.

ORDINARY PRINTED.

G.O. No. 954

DATED 27-10-88

a/g.

[Despatch Abstract.]

Budget Estimate. Accepting
— of receipts under "VIII - Assess-
Taxes - Income Tax" for 1899-1900.

12/10/98

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Government {1898} of Madras. FINANCIAL.

Recd.

Regd.

1898.

Enclosures

Spare copies

G.O., No. 954, 27th October 1898.

OCTOBER.

Budget Estimate.

Accepting the — of receipts under "VIII. Assessed Taxes—Income Tax" for 1899-1900.

REVENUE AND RECEIPTS. VIII.—ASSESSED TAXES.

GOVERNMENT OF MADRAS. FINANCIAL DEPARTMENT.

READ—the following paper:—

Proceedings of the Board of Revenue, (Separate Revenue), dated 30th September 1898, No. 299.

ORDER—No. 954, Financial, dated 27th October 1898.

The estimates are accepted.

(True Extract.)

G. STOKES,
Chief Secretary.

To the Revenue Department.
" Board of Revenue (Separate Revenue).
" Accountant-General.
Editors' Table.

REVENUE AND RECEIPTS.

VIII.—ASSESSED TAXES.

	Detailed account number.	Budget estimate, 1899-1900.	Revised estimate, 1898-99.	Budget estimate, 1898-99.	Accounts, 1897-98.
Income Tax	VIII-A.	RS. 26,00,000	RS. 26,00,000	RS. 25,00,000	RS. 24,73,453
Imperial Share—One-half	..	13,00,000	13,00,000	12,50,000	12,36,726
Provincial Share—One-half	..	13,00,000	13,00,000	12,50,000	12,36,727

DETAILED ACCOUNT No. VIII-A.—ASSESSED TAXES.—Income Tax.

Deductions by Government from Salaries and Pensions	3,20,000	3,20,000	3,22,000	3,13,128
Deductions by Government from Interest on Government Securities	74,000	74,000	73,000	73,610
Deductions by Government from Interest on Local Securities	4,400	4,400	4,200	4,624
Ordinary Collections	21,83,000	21,83,000	20,87,300	20,63,457
Penalties	7,600	7,600	6,000	7,599
Recoveries from Surplus Profits of Railway Companies	11,000	11,000	7,500	11,035
Total	26,00,000	(a) 26,00,000	(b) 25,00,000	24,73,453

(a) The revised estimate is based as usual on the actuals for the first five months of the current year added to those for the last seven months of the past year. The following estimate of probabilities gives the same result. It being impossible to estimate future collections accurately, the figures for the revised estimate are as usual adopted for the next year's budget estimate also.

Arrear balance at the beginning of the year	3,02,000
Deduct—Amount of reductions and remissions granted on petitions pending at the close of the previous year or received subsequently	18,000
Deduct—Amount likely to be irrecoverable	6,000
Net balance at the beginning of the year	2,78,000
Add—Probable final demand for the Madras Presidency for 1898-99 which may be estimated at the final demand of 1897-98, plus a probable increase of Rs. 50,000..	25,44,000
Add—Probable final demand for Bangalore and Travancore as reported by the Collector and Resident respectively	56,000
Total	28,78,000
Deduct—Amount that may remain uncollected at the end of the year	2,78,000
Revised estimate for 1898-99	26,00,000

Items.	Actuals of the first five months of				Actuals of				Total for the three years.	Average.
	1898-99.	1897-98.	1896-97.	1895-96.	1897-98.	1896-97.	1895-96.	1894-95.		
Deductions by Government from Salaries and Pensions	RS. 1,27,757	RS. 1,29,640	RS. 1,29,047	RS. 1,31,377	RS. 3,13,128	RS. 3,13,932	RS. 3,18,882	RS. 9,45,942	RS. 3,15,314	
Deductions by Government from Interest on Government Securities.	36,444	35,413	32,189	33,006	73,610	70,001	66,679	2,10,290	70,097	
Deductions by Government from Interest on Local Securities	2,150	2,487	2,072	1,645	4,624	4,209	3,522	12,355	4,118	
Ordinary Collections	4,73,718	3,64,551	4,36,071	3,86,397	20,63,457	20,59,264	18,82,409	60,04,130	20,01,377	
Penalties	1,512	1,725	1,614	1,402	7,580	5,920	6,492	19,992	6,664	
Miscellaneous	..	..	44	..	19	24	..	43	14	
Recoveries from Surplus Profits of Railway Companies	24	..	..	..	11,035	7,489	8,135	26,659	8,886	
Total	6,41,605	5,33,816	6,01,037	5,53,827	24,73,453	24,69,839	22,86,119	72,19,411	24,06,470	

[Appendix.

REVENUE DEPARTMENT.

1898.

Board of Revenue

(Separate Revenue),

MADRAS.

Printed October th.

Proceedings, No. 299, 30th September 1898.

SEPTEMBER.

Submitting to Government the revised estimate of receipts for 1898-99 and the budget estimate for 1899-1900 under "Income Tax."

Current Number
7065

Jul 9 54 827/10

Recd. & Regd. 17.10.98.

RECEIVED
17 OCT 1898

17 OCT 1898

C No. 7065 of 1898.

From the Board of Rev Rs 299

Dated 30 - 9 - 1898.

FOR ORDERS.

To Secretary.

The Board fixes the revised and budget estimates of receipts under "VIII -" assessed taxes - Income tax at Rs 26 Lakhs or one lakh in excess of the sanctioned estimate for the current year. The accounts for the last six years were as under:-

Year.	Actuals Lakhs	Income as compared with the preceding year.
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1892-93-	18.53-	
1893-94-	20.62-	2.09
1894-95-	22.06-	1.44
1895-96-	22.86-	.80
1896-97-	24.60-	1.74
1897-98-	24.73-	.13.

Seeing that the receipts increased by only Rs 13,000 in 1897-98, an increase of Rs 1.27 lakhs during the current year may, it is thought, be fairly ~~expected~~ anticipated. The actuals of the first five months show an advance of Rs 1.08 lakhs on the receipts of the corresponding period of last year.

2. May the Financial Dept be asked whether it accepts the estimates?

KO
21/10/98

Financial
Fin Dept

Rec'd } 22.10.98
Reg'd }

Fin. Dept

Note

There is no objection to the estimates being accepted.
Draft order is submitted.

FOR ORDERS.

Government {1898} of Madras.
FINANCIAL.

Recd.

Regd.

Enclosures

Spare copies

1898.

G.O., No. 954, 27th October 1898.

OCTOBER.

Budget Estimate.

Accepting the — of receipts under "VIII. Assessed Taxes—Income Tax" for 1899-1900.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—the following paper:—

From the Revenue Department, dated 22nd October 1898, No 299.

ORDER—No. 954, Financial, dated 27th October 1898.

The estimates are accepted.

(True Extract.)

for Chief Secretary.

To the Revenue Department.
 „ Board of Revenue (Separate Revenue).
 „ Accountant-General.
 Editors' Table.

[Appendix.

Revised estimate of receipts for 1898-99 and budget estimate for 1899-1900 under Assessed Taxes:—

REVENUE AND RECEIPTS.

VIII.—ASSESSED TAXES.

	Detailed account number.	Budget estimate, 1899-1900.	Revised estimate, 1898-99.	Budget estimate, 1898-99.	Accounts, 1897-98.
Income Tax	VIII-A.	Rs. 26,00,000	Rs. 26,00,000	Rs. 25,00,000	Rs. 24,73,453
	Imperial Share—One-half	13,00,000	13,00,000	12,50,000	12,36,726
	Provincial Share—One-half	13,00,000	13,00,000	12,50,000	12,36,727

DETAILED ACCOUNT No. VIII-A.—ASSESSED TAXES.—Income Tax.

Deductions by Government from Salaries and Pensions	3,20,000	3,20,000	3,22,000	3,13,128
Deductions by Government from Interest on Government Securities	74,000	74,000	73,000	73,610
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Ordinary Collections	21,83,000	21,83,000	20,87,300	20,63,457
Penalties	7,600	7,600	6,000	7,599
Recoveries from Surplus Profits of Railway Companies	11,000	11,000	7,500	11,035
Total	26,00,000	(a) 26,00,000	(b) 25,00,000	24,73,453

(a) The revised estimate is based as usual on the actuals for the first five months of the current year added to those for the last seven months of the past year. The following estimate of probabilities gives the same result. It being impossible to estimate future collections accurately, the figures for the revised estimate are as usual adopted for the next year's budget estimate also.

Arrear balance at the beginning of the year	3,02,900
Deduct—Amount of reductions and remissions granted on petitions pending at the close of the previous year or received subsequently	18,000
Deduct—Amount likely to be irrecoverable	6,000
Net balance at the beginning of the year	2,78,000
Add—Probable final demand for the Madras Presidency for 1898-99 which may be estimated at the final demand of 1897-98, plus a probable increase of Rs. 50,000.	25,44,000
Add—Probable final demand for Bangalore and Travancore as reported by the Collector and Resident respectively	56,000
Total	28,78,000
Deduct—Amount that may remain uncollected at the end of the year	2,78,000
Revised estimate for 1898-99	26,00,000

Items.	Actuals of the first five months of				Actuals of				
	1898-99.	1897-98.	1896-97.	1895-96.	1897-98.	1896-97.	1895-96.	Total for the three years.	Average.
	RS.	RS.	RS.	RS.	RS.	RS.	RS.	RS.	RS.
Deductions by Government from Salaries and Pensions	1,27,757	1,29,640	1,29,047	1,31,377	3,13,128	3,13,932	3,18,882	9,45,942	3,15,314
Deductions by Government from Interest on Government Securities.	36,444	35,413	32,189	33,006	73,610	70,001	66,679	2,10,290	70,097
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Penalties	1,512	1,725	1,614	1,402	7,580	5,920	6,492	19,992	6,664
Miscellaneous	..	..	44	..	19	24	..	43	14
Recoveries from Surplus Profits of Railway Companies	24	..	..	..	11,035	7,489	8,135	26,659	8,886
Total	6,41,605	5,33,816	6,01,037	5,53,827	24,73,453	24,59,839	22,86,119	72,19,411	24,06,470

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200-19-10-08.

Papers to be read in Proceedings :-

Again G.O., No. , dated 189 .
 Again G.O., No. , dated 189 .
 Current No. 3003 of 1898, dated 22nd Oct^r, from the Rev. Dept.
 " " " 189 " " " "
 " " " 189 " " " "

ORDER W^o 954 d 27-10-88
 P.S. The estimates
 are accepted.

25/10/98 Curb 26.2.98
 H. W. S.

PRESS, Print heading of Current only in
 proceedings and treat the Estimate as
 an appendix to the order.

To the Revenue Department
 " Board of Revenue (Sep
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 " Accountant General
 Ditor's Table
 Copy given

radf
 25/10/98
 deepd
 4-11-98

Appendix

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10/11/98.

[F. B.]
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500-20-8-18.

Entered in Budget Register.

Date.

asdy A-3. 27-10- 1898.

md A-2. 27-10- 1898.

Sci B. 27/10/ 1898.