

Financial (1898) Department.

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G.O., No. 308

DATED 24-3 98

[Despatch Abstract.]

Local Loans Estimates

Communicating
with remarks, to the Revenue and
L & M depts, resolution of the
Govt of India reviewing the
—, revised for 1897-98 and
budget for 1898-99

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
90482	1778	Public Works					

Government {1898} of Madras. FINANCIAL.

Recd.

Regd.

1898.

Enclosures

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G.O., No. 308, 24th March 1898.

MARCH.

Local Loans Estimates.

Communicating, with remarks, to the Revenue and Local and Municipal Departments resolution of the Government of India reviewing the — revised for 1897-98 and budget for 1898-99.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—again the following paper:—

G.O., Nos. 1076, 1077, Financial, dated 21st December 1897.

ABSTRACT.—Accepting the budget estimates for 1898-99 under XII. INTEREST ON ADVANCES TO CULTIVATORS, 13. INTEREST AND 45. CIVIL WORKS—MUNICIPAL as appended within, and forwarding to the Government of India the statements of Provincial loans and advances.

READ—also the following paper:—

Resolution of the Government of India, Finance and Commerce Department (Accounts and Finance—Loans and Advances), dated Calcutta, 15th March 1898, No. 1275-A.

Read—

The undermentioned letters from Local Governments and Administrations furnishing the revised estimates for 1897-98 and the budget estimates for 1898-99 of Provincial loans and advances:—

From the Chief Commissioner, Central Provinces, No. 9595, dated the 11th December 1897.

From the Government of Burma, No. 553—2 L-1, dated the 22nd December 1897, and No. 441—2 L-1, dated the 21st January 1898.

From the Chief Commissioner, Assam, No. 412, Budget—837 A., dated the 15th December 1897.

From the Government of Bengal, No. 6232 F., dated the 16th December 1897.

From the Government of the North-Western Provinces and Oudh, No. 191, dated the 14th January 1898.

From the Government of the Punjab, No. 126, dated the 18th January 1898.

From the Government of Madras, No. 1077, dated the 21st December 1897.

From the Government of Bombay, No. 5416, dated the 22nd December 1897.

Resolution.—The following table shows the figures which have been proposed by the Local Governments and Administrations for the revised estimates of Provincial loans and advances for 1897-98:—

(In thousands of rupees.)

	Class I.	Class II.	Class III.	Class IV.	Total.	Recoveries.	Net outgoings.
Central Provinces	10.18	..	..	1.21	11.39	5.97	5.42
Burma { Upper	3.96	..	..	..	3.96	2.46	1.50
Lower	30	..	..	..	30	92	— 62
Assam	5	..	..	..	5	1	4
Bengal	18.25	1.30	..	2.09	21.64	6.59	15.05
North-Western Provinces and Oudh ..	19.04	..	..	3.09	22.13	20.59	1.54
Punjab	14.05	..	..	1.39	15.44	9.35	6.09
Madras	14.72	..	..	1.27	15.99	3.47	12.52
Bombay	27.40	..	1.50	5.38	34.28	14.35	20.93
Total	111.80	1.30	1.50	14.94	129.54	64.71	64.83

2. On a consideration of the progress of actuals according to the latest available information, and of the probable requirements during the remainder of the year in the several Provinces, the Government of India adopt the following figures as the revised estimate of total recoveries and payments in 1897-98:—

(In thousands of rupees.)

	Recoveries.	Payments.	Net payments.
Central Provinces	7.97	15.69	7.72
Burma { Upper	2.16	3.96	1.80
Lower	92	30	— 62
Assam	3	6	3
Bengal	8.99	22.50	13.51
North-Western Provinces and Oudh ..	20.59	22.04	1.45
Punjab	12.95	18.25	5.30
Madras	3.47	19.59	16.12
Bombay	14.35	37.74	23.39
Total	71.73	140.12	68.39

3. The figures proposed by the Local Governments and Administrations for the year 1898-99 are—

(In thousands of rupees.)

	Class I.	Class II.	Class III.	Class IV.	Total.	Recoveries.	Net payments.
Central Provinces	6.09	..	..	1.15	7.24	7.76	— 52
Burma { Upper	4.00	..	..	4.53	8.53	3.52	5.01
Lower	1.00	..	..	2.44	3.44	77	2.67
Assam	26	..	..	26	52	1	51
Bengal	4.25	60	..	6.00	70.25	9.26	61.00
North-Western Provinces and Oudh ..	7.45	..	..	6.75	14.20	16.58	— 2.38
Punjab	7.50	..	..	8.79	16.29	11.89	4.40
Madras	4.50	..	..	5.50	10.00	6.86	3.14
Bombay	15.25	45	..	7.00	67.25	19.33	47.92
Total	51.21	1.05	..	36.66	88.92	75.98	12.94

4. The above estimates are accepted subject to the reductions stated below:—

Upper Burma.—The proposed grant of Rs. 4,00,000 under Class I is stated to be required in connection with the partial failure of crops in some parts of the Province, but the figure appears to be excessive in comparison with the probable advance in the present year of famine, and a sum of Rs. 3,00,000 is considered sufficient for all emergent requirements.

Under Class IV is included a sum of Rs. 3,000 on account of a loan to the Cantonment Committee of Mandalay for providing house accommodation to the Inspector of Police: the amount has been omitted as loans for such a purpose are inadmissible under the rules.

Bengal.—The provision of Rs. 4,25,000 for loans under Class I appears to be excessive under present circumstances, and has been reduced to Rs. 2,50,000.

Bombay.—As in the case of Bengal, the demands under Class I of loans for Bombay appear to be too high. The Local Government places the requirements of the year at Rs. 15,25,000, but Rs. 10,00,000 is considered to be a very liberal provision, and has been accepted by the Government of India.

The reserve of Rs. 2,00,000 under Class IV is also omitted.

5. With the above alterations, the budget estimates of Provincial loans and advances, as passed by Government of India, stand as follows:—

(In thousands of rupees.)

	Class I.	Class II.	Class III.	Class IV.	Total.	Recoveries.	Net payments.
Central Provinces	6.00	..	..	1.15	7.15	7.76	— 61
Burma { Upper	3.00	..	..	4.50	7.50	3.52	3.98
Lower	1.00	..	..	2.44	3.44	77	2.67
Assam	26	..	..	..	26	1	25
Bengal	2.50	60	..	6.00	9.10	9.26	— 16
North-Western Provinces and Oudh ..	1.45	..	..	6.75	14.20	16.58	2.38
Punjab	7.50	..	..	8.79	16.29	11.89	4.40
Madras	6.00	..	..	..	6.00	6.86	— 1.36
Bombay	10.00	45	..	5.00	15.45	19.33	5.88
Total	49.21	1.05	..	34.63	78.89	75.98	2.91

6. The amounts passed as above include under Class IV Rs. 80,000 on account of a loan to the Moulmein Municipality for the introduction of a system of lighting by oil-gas, and Rs. 2,50,000 and Rs. 60,000 for loans to the Chittagong and Howrah Municipalities, respectively, for general improvement. As regards the loan to Moulmein, it may be observed that, although lighting is a work of general utility for which local loans can be made, still, while there are so many demands for drainage and water-works, it would, in the opinion of the Government of India, be preferable that municipalities which require money for such a purpose as lighting their town should, when they possess a credit of their own, borrow money in the open market. His Excellency the Governor-General in Council entertains the same doubts as regards the proposed loans to the Chittagong and Howrah Municipalities; but while admitting the sums proposed by the Local Governments into the estimates for 1898-99, the Government of India desire that further information may be furnished by the Governments of Burma and Bengal regarding the purposes of the several loans and the credit of the municipalities requiring them.

The Government of India take this opportunity to call the attention of the Local Governments to the limitations and restrictions under which loans can be made by them. These limitations are stated in paragraph 8 of the resolution in this department, No. 3531, dated the 11th August 1897.

7. The amounts payable by the Local Governments to the Imperial Government as interest on the Provincial loan and advance account in 1897-98 and 1898-99 are shown below:—

(In thousands of rupees.)

	1897-98.					1898-99.				
	Opening balance.	Net amount of loans to be made.	Closing balance.	Mean balances in columns 1 and 3.	Interest at 2½ per cent. on column 4 payable to Imperial Government.	Net amount of loans to be made.	Closing balance.	Mean balance in columns 3 and 7.	Interest at 2½ per cent. on column 8 payable to Imperial Government.	
1	2	3	4	5	6	7	8	9	10	
Central Provinces ..	28.26	7.72	35.98	32.12	1.12	— 61	35.37	35.68	1.25	
Burma	6.32	88	7.30	6.76	24	6.05	13.85	10.52	37	
Assam	11	2	13	12	1	25	38	25	1	
Bengal	57.56	13.51	71.07	64.31	2.25	— 16	70.91	70.99	2.48	
North-Western Provinces and Oudh.	1,35.15	1.45	1,36.60	1,35.88	4.40	— 2.38	1,34.22	1,35.41	4.39	
Punjab	56.40	5.30	61.70	59.65	2.97	4.40	66.10	61.90	2.34	
Madras	45.32	16.12	61.44	53.38	1.87	— 1.36	60.08	60.76	2.13	
Bombay	94.40	23.39	1,17.79	1,06.10	8.71	— 8.88	1,13.91	1,15.85	4.05	
Total ..	4,13.52	68.39	4,81.91	4,47.72	15.67	2.91	4,84.32	4,83.36	16.92	

8. The necessary entries have been made in the Provincial revised and budget estimates for the amounts of interest shown in columns 5 and 9 of the table in the preceding paragraph, which are chargeable to Provincial Revenues; and the Comptroller and Auditor General should show these amounts under the head "13. Interest and Debt" by deduction from the Imperial, and addition to the Provincial, share.

9. The Comptroller and Auditor General should also enter in his Ways and Means estimate the total figures of receipts and outgoings given in paragraphs 2 and 5.

Order.—Ordered, that this resolution be communicated to the Home and the Revenue and Agriculture Departments; to all Local Governments and Administrations (except Coorg, Ajmere, Hyderabad and Baluchistan); to the Comptroller and Auditor General; and to all Accountants-General and Comptrollers (except Comptrollers, Hyderabad and Post Office).

(Signed) J. B. BRUNYATE,
Under Secy. to the Govt. of India.

ORDER—No. 308, Financial, dated 24th March 1898.

Communicated to the Revenue and the Local and Municipal Departments.

2. The instructions and restrictions referred to in the second clause of paragraph 6 of the foregoing resolution are recorded on page 19 of G.O., No. 824, Financial, dated 5th October 1897.

3. The Revenue Department will be requested to furnish the Financial Department at an early date with the distribution by districts as finally settled of the allotment of 5.50 for loans under Class I in 1898-99, and to issue strict instructions that this allotment is not to be exceeded in any district without the orders of Government previously obtained.

(True Extract.)

A. T. ARUNDEL,
Chief Secretary.

To the Revenue Department
" Local and Municipal Department.
" Public Works Department.
" Accountant-General.

Financial Revenue (1898) Department.

CURRENT No. ⁹²⁹ 2252

From

The Government of India
Finance & Commerce Dept.

No. 1245A

Dated 15 Mar

Received 20th

Registered 21st

Enclosures

Spare copies.

SUBJECT.

Orders on the Local Loans
Estimates, Revised for 1897-98 and
Budget for 1898-99.

Note.

India has accepted the
Madras estimates in full; but has
not noticed the remark that, if
funds can be made available, the
2 lakhs postponed for 1899-1900
can well be added. Nearly
35 lakhs have been sanctioned
for Manipulation in other provinces.

C. No. 3

BACK PAPERS.

G.O.	No.	Department.	Date
	1077/27	Final	
	824/27		

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Financial DEPARTMENT.

Papers to be read in Proceedings:—

Again G.O., No. 1076/7, dated 21. December 1897. (P).
 Again G.O., No. , dated 189 .
 Current No. 929 of 1898, dated 15 March , from The G. of I. (A)
 " 189 , " " "
 " 189 , " " "

ORDER. No 308 of 24-3-98

Communicated to the Revenue and the Local and Municipal departments.

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Art. previously obtained

Curb
23.3.98

MA
23.3.98

SP 4/3/98

Rev. Dept. 6 / des^{red} 23.3.98

1st Dept. 10 / (cc 10) in no first chap V.2

2nd Dept. 10

Acct. Ent 4

accepted
25/3/98

S. C. Wharfedale slip sent to office.

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RECEIVED G.O. No. 1076/7 DATE 21/12/97 - P

CURRENT No. 929 - A

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