

Financial (1898) Department.

ORDINARY PRINTED.

G.O., No. 1109

DATED 24-11-98

16/16

[Despatch Abstract.]

Briest Estimate

Accepting, with remark
the — for 1899-1900 on account of
Roads under the Loans Acts.

24-11-98

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Government {1898} of Madras. FINANCIAL.

Recd.

Regd.

} 1898.

Enclosures

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G.O., No. 1109, 24th November 1898.

NOVEMBER.

Budget Estimates.

Accepting, with remark, the — for 1899-1900 on account of loans under the Loans Acts.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—the following paper:—

Proceedings of the Board of Revenue (Revenue Settlement, Land Records and Agriculture), No. 369, dated 3rd October 1898.

Resolution—No. 369, dated 3rd October 1898.

The Board begs to submit to Government the accompanying statement showing the revised estimate for 1898-99 and the budget estimate for 1899-1900 under the different classes of loans under the Land Improvement and Agriculturists' Loans Acts.

2. The variations in the estimates are explained in the statement. The large decrease in the revised estimate for 1898-99 under "advances" as compared with the actuals of the previous year is due, as the Government is aware, to the famine in the previous year in the Deccan districts and in Ganjám and Vizagapatam, which led to a large demand for loans amounting to no less than Rs. 17.84 lakhs.

3. The estimates on account of advances and recoveries under "principal" have been fixed with reference to the actuals of the first five months and the estimates submitted by Collectors. With respect to the estimates of "recoveries under interest" the Board begs to invite attention to remarks (k) and (l) in the statement.

4. The estimate of interest which the Local Government has to pay to Imperial Revenues during the current and ensuing years at $3\frac{1}{2}$ per cent. on the mean outstanding balances comes to Rs. 1,62,252 and Rs. 1,54,027 against Rs. 1,75,000 and Rs. 1,95,000 respectively which, it is estimated, will be collected as interest from the borrowers. The interest paid to the Government of India for the year 1897-98 on the outstanding balances under the Land Improvement and Agriculturists' Loans Acts amounted to Rs. 1,40,258-5-3 against Rs. 1,15,309-7-1 realised by the Local Government. The budget estimates accepted by Government under these heads were Rs. 1,41,059 and Rs. 1,37,000. The decrease in the amount realised as interest, as compared with the estimate was due, as in the previous year, to postponement of collections on account of famine in the Deccan districts and Ganjám and Vizagapatam.

(True Extract.)

(Signed) R. V. SRINIVASIAH,
Secretary.

To the Secretary to Government, Revenue Department.
Copy to all Collectors, except Madras.
" to the Accountant-General.

APPENDIX

Provincial Loans and Advances Account.	Loans under the Land Improvement Loans Act XIX of 1883.			Loans granted under the Land Improvement Loans Act, under the revised rules, at 5 per cent.	Total loans under Act XIX of 1883.
	Ordinary rules bearing interest at 6½ per cent.	Loans under the Special Well Rules.			
		Bearing interest at 3 per cent.	Bearing interest at 4 per cent.		
1	2	3	4	5	6
Class I.					
Amounts outstanding on 1st April 1897	(a) 9,90,181	(b) 13,97,219	8,07,446	..	31,94,846
Further advances made in 1897-98	5,29,982	(c) 9,256	1,73,720	52,709	7,65,667
Repayments made during 1897-98	(e) -1,60,955	(c) -63,223	27,234	..	-2,51,412
Amounts outstanding on 1st April 1898	(f) 13,59,208	(g) 13,43,252	9,53,932	52,709	37,09,101
Further advances made and to be made in 1898-99	25,000	70,000	3,50,000	4,45,000	
Probable repayments in 1898-99	2,50,000	50,000	30,000	..	3,30,000
Probable amounts outstanding on 1st April 1899	11,34,208	12,93,252	9,93,932	4,02,709	38,24,101
Further advances to be made in 1899-1900	..	..	15,000	4,40,000	4,55,000
Probable repayments in 1899-1900	2,25,000	50,000	30,000	6,000	3,11,000
Amounts outstanding on 1st April 1900	9,09,208	12,43,252	9,78,932	8,36,709	39,68,101
Interest realizable in 1898-99.					
1. On the outstanding balance of 1st April 1897	61,781	41,916	32,298	..	1,35,995
2. On the advances of 1897-98 less repayments	23,071	1,619	5,859	2,635	29,946
Total Interest, 1898-99	84,852	40,297	38,157	2,635	1,65,941
Interest realizable in 1899-1900.					
1. On the outstanding balance of 1st April 1898	84,852	40,297	38,157	2,635	1,65,941
2. On the advances of 1898-99 less repayments	14,063	1,500	1,600	17,500	3,537
Total Interest, 1899-1900	70,789	38,797	39,757	20,135	1,69,478

Note.—The actuals reported by the Accountant-General have been as usual adopted; they have been compared with concerned.

DIX.

Loans under the Agriculturists' Loans Act XII of 1884.			Total loans under Act XII of 1884.	Total Loans, class I.	Remarks.
Bearing interest at 6½ per cent.	Bearing interest at 5 per cent.	Bearing no interest.			
7	8	9	10	11	12
59,153	..	..	59,153	32,53,999	(a) Includes Rs. 6,016 advanced under the Ordinary Rules at 4½ per cent. but excludes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
9,45,090	..	(d) 73,721	10,18,811	17,84,478	(b) Includes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
24,729	..	(d) -1,573	26,302	2,77,714	(c) Includes Rs. 200 advanced under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(d) Includes Rs. 2,312-3-10 recovered under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(e) These amounts represent advances made and recoveries effected (according to the Collector's statements) under the Agriculturists' Loans Act—relief of distress, in the Bellary and Kurnool districts. They are not separately given in the Accountant-General's statements.
..	..	..	..	..	(f) Includes Rs. 380 recovered under Ordinary Rules—4½ per cent.
9,79,514	..	72,148	10,51,662	47,60,763	(g) Includes Rs. 5,636 advanced under Ordinary Rules—4½ per cent.
..	55,000	..	55,000	5,00,000	(h) Includes Rs. 64,464 advanced under the Ordinary Rules—3 per cent.
..	..	..	..	..	(i) The actuals of the first five months amounted according to the Accountant-General's statements to Rs. 86,846 under the Land Improvement Loans Act and Rs. 6,951 under the Agriculturists' Loans Act. The Collectors estimate the requirements for the current year at Rs. 4,39,000 under the former Act and at Rs. 54,500 under the latter. The revised estimate has been fixed at Rs. 4,45,000 under the Land Improvement Loans Act and at Rs. 55,000 under the Agriculturists' Loans Act against the sanctioned estimates of Rs. 5,00,000 and Rs. 50,000, respectively.
3,92,000	..	28,000	4,20,000	7,50,000	(j) The actuals of the first five months of the current year amounted according to the Accountant-General's statements to Rs. 1,52,452 under the Land Improvement Loans Act and to Rs. 2,25,953 under the Agriculturists' Loans Act. The Collectors estimate the recoveries at Rs. 3,28,000 under the former Act and at Rs. 4,15,000 under the latter Act. The revised estimates have been fixed at Rs. 3,30,000 and Rs. 4,20,000, respectively, or at Rs. 7,50,000 in all against the sanctioned estimate of Rs. 6,20,000.
5,87,514	55,000	44,148	6,86,662	45,10,763	(k) The estimates under advances and repayments for 1899-1900 have been framed with reference to the estimates reported by Collectors.
3,82,000	45,000	..	4,09,000	7,20,000	
2,05,514	1,00,000	17,148	3,22,662	42,90,763	
3,697	..	..	3,697	1,39,692	
57,523	..	..	57,523	87,469	
61,220	..	..	61,220	2,27,161	(l) The actuals for the first four months amounted to Rs. 79,490 under the Land Improvement Loans Act and to Rs. 15,240 under the Agriculturists' Loans Act, or Rs. 94,730 under both the Acts. The revised estimate may be fixed at Rs. 1,75,000, i.e., at the same figure as that reported in B.P., No. 658, dated 31st January 1898, and adopted as the sanctioned amount in the civil budget estimate.
61,220	..	..	61,220	2,27,161	
24,500	2,750	..	21,750	18,213	
36,720	2,750	..	39,470	2,08,948	(m) This represents the amount arrived at in accordance with the instructions contained in the budget form prescribed in G.O., No. 558, Financial, dated 19th July 1894. The Collectors estimate the total recoveries under interest for 1899-1900 at Rs. 1,94,079. The budget estimate may be fixed at Rs. 1,95,000 in accordance with the Board's suggestion in the concluding sentence of its Proceedings, No. 658, dated 31st January 1898.

the figures shown in the departmental accounts, and all discrepancies noticed have been duly pointed out to the Collectors

ORDER—No. 1109, Financial, dated 24th November 1898.

The estimates as shown in the appendix to this order are accepted.

2. The Board should in future submit the estimates in the form adopted in the printed Civil Budget Estimates as required in paragraph 1 of G.O., No. 558, Financial, dated 19th July 1894.

(True Extract.)

G. STOKES,
Chief Secretary.

To the Revenue Department.
" Board of Revenue (Revenue Settlement).
" Accountant-General.
Editors' Table.

APPENDIX.

	Budget estimate, 1899-1900.	Revised estimate, 1898-99.	Budget estimate, 1898-99.	Actuals of 1897-98.
<i>Advances.</i>	RS.	RS.	RS.	RS.
Land improvement loans	4,45,000	4,45,000	5,00,000	7,65,667
Agricultural loans	45,000	50,000	50,000	10,18,811
Total ..	4,90,000	4,95,000	5,50,000	17,84,478
<i>Recoveries.</i>				
Land improvement loans	3,11,000	3,30,000	3,19,000	2,51,412
Agricultural loans	4,09,000	4,20,000	3,01,000	26,302
Total ..	7,20,000	7,50,000	6,20,000	2,77,714
Interest realizable	1,95,000	1,75,000	1,75,000	1,15,309
Interest payable to Imperial	1,54,000	1,62,000	1,67,000	1,40,258

Exd. C. M. Thambuswamy.

REVENUE DEPARTMENT.

1898.

Board of Revenue

(Revenue Settlement, Land Records and Agriculture),

MADRAS.

Recd.

Enclosures

Regd.

Spare copies

1898.

Printed October th.

Proceedings, No. 369, 3rd October 1898.

OCTOBER.

Budget estimate.—Submitting to Government revised estimate for 1898-99 and—for 1899-1900 on account of loans under the Loans Acts.

PROCEEDINGS OF THE BOARD OF REVENUE
(REVENUE SETTLEMENT, LAND RECORDS AND AGRICULTURE).

RESOLUTION—No. 369, dated 3rd October 1898.

The Board begs to submit to Government the accompanying statement showing the revised estimate for 1898-99 and the budget estimate for 1899-1900 under the different classes of loans under the Land Improvement and Agriculturists' Loans Acts.

2. The variations in the estimates are explained in the statement. The large decrease in the revised estimate for 1898-99 under "advances" as compared with the actuals of the previous year is due, as the Government is aware, to the famine in the previous year in the Deccan districts and in Ganjām and Vizagapatam, which led to a large demand for loans amounting to no less than Rs. 17.84 lakhs.

3. The estimates on account of advances and recoveries under "principal" have been fixed with reference to the actuals of the first five months and the estimates submitted by Collectors. With respect to the estimates of "recoveries under interest" the Board begs to invite attention to remarks (k) and (l) in the statement.

4. The estimate of interest which the Local Government has to pay to Imperial Revenues during the current and ensuing years at $3\frac{1}{2}$ per cent. on the mean outstanding balances comes to Rs. 1,62,252 and Rs. 1,54,027 against Rs. 1,75,000 and Rs. 1,95,000 respectively which, it is estimated, will be collected as interest from the borrowers. The interest paid to the Government of India for the year 1897-98 on the outstanding balances under the Land Improvement and Agriculturists' Loans Acts amounted to Rs. 1,40,258-5-3 against Rs. 1,15,309-7-1 realised by the Local Government. The budget estimates accepted by Government under these heads were Rs. 1,41,059 and Rs. 1,37,000. The decrease in the amount realised as interest, as compared with the estimate was due, as in the previous year, to postponement of collections on account of famine in the Deccan districts and Ganjām and Vizagapatam.

(True Extract.)

R. B. Srinivasan
Secretary.

To the Secretary to Government, Revenue Department.
Copy to all Collectors, except Madras.
" to the Accountant-General.

Rd. P. Seetharam.

APPEN

Provincial Loans and Advances Account.	Loans under the Land Improvement Loans Act XIX of 1883.			Loans granted under the Land Improvement Loans Act, under the revised rules, at 5 per cent.	Total loans under Act XIX of 1883.
	Ordinary rules bearing interest at 6½ per cent.	Loans under the Special Well Rules.			
		Bearing interest at 3 per cent.	Bearing interest at 4 per cent.		
1	2	3	4	5	6
Class I.					
Amounts outstanding on 1st April 1897	RS. (a) 9,90,181	RS. (b) 13,97,219	RS. 8,07,446	RS. ..	RS. 31,94,846
Farther advances made in 1897-98	5,29,982	(c) 9,256	1,73,720	52,709	7,65,667
Repayments made during 1897-98	(e) -1,60,955	(c) -63,223	-27,234	..	-2,51,412
Amounts outstanding on 1st April 1898	(f) 13,59,208	(g) 13,43,252	9,53,932	52,709	37,09,101
Further advances made and to be made in 1898-99	25,000	..	70,000	3,50,000	4,45,000
Probable repayments in 1898-99	2,50,000	50,000	30,000	..	3,30,000
Probable amounts outstanding on 1st April 1899	11,34,208	12,93,252	9,93,932	4,02,709	38,24,101
Further advances to be made in 1899-1900	..	..	15,000	4,40,000	4,55,000
Probable repayments in 1899-1900	-2,25,000	-50,000	-30,000	-6,000	-3,11,000
Amounts outstanding on 1st April 1900	9,09,208	12,43,252	9,78,932	8,36,709	39,68,101
Interest realizable in 1898-99.					
1. On the outstanding balance of 1st April 1897	61,781	41,916	32,298	..	1,35,995
2. On the advances of 1897-98 less repayments	+ 23,071	+ 1,619	+ 5,859	+ 2,635	+ 29,946
Total Interest, 1898-99	+ 84,852	+ 40,297	+ 38,157	+ 2,635	+ 1,65,941
Interest realizable in 1899-1900.					
1. On the outstanding balance of 1st April 1898	84,852	40,297	38,157	2,635	1,65,941
2. On the advances of 1898-99 less repayments	-14,063	-1,500	-1,600	-17,500	-3,537
Total Interest, 1899-1900	+ 70,789	+ 38,797	+ 39,757	+ 20,135	+ 1,69,478

Note.—The actuals reported by the Accountant-General have been as usual adopted; they have been compared with concerned.

$$\begin{aligned} \text{Interest payable to India in 1898-99} &= \frac{(47,60,763 + 45,10,763) \times 7}{200} = 1,62,252 \\ \text{Do Do in 1899-1900} &= \frac{(45,10,763 + 42,90,763) \times 7}{200} = 1,54,027 \end{aligned}$$

DIX.

Loans under the Agriculturists' Loans Act XII of 1884.			Total loans under Act XII of 1884.	Total Loans, class I.	Remarks.
Bearing interest at 6½ per cent.	Bearing interest at 5 per cent.	Bearing no interest.			
7	8	9	10	11	12
Rs. 59,153	Rs. ..	Rs. ..	Rs. 59,153	Rs. 32,53,999	(a) Includes Rs. 6,016 advanced under the Ordinary Rules at 4½ per cent. but excludes Rs. 28,497 advanced under the Ordinary Rules at 3 per cent.
9,45,090	..	(d) 73,721	10,18,811	17,84,478	(b) Includes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
-24,729	..	(d) -1,573	-26,302	-2,77,714	(c) Includes Rs. 200 advanced under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(d) Includes Rs. 2,812-3-10 recovered under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(e) These amounts represent advances made and recoveries effected (according to the Collector's statements) under the Agriculturists' Loans Act—relief of distress, in the Bellary and Kurnool districts. They are not separately given in the Accountant-General's statements.
..	..	..	..	..	(f) Includes Rs. 380 recovered under Ordinary Rules—4½ per cent.
9,79,514	..	72,148	10,51,662	47,60,763	(g) Includes Rs. 5,636 advanced under Ordinary Rules—4½ per cent.
..	55,000	..	55,000	5,00,000	(h) Includes Rs. 64,464 advanced under the Ordinary Rules—3 per cent.
-3,92,000	..	-28,000	-4,20,000	-7,50,000	(i) The actuals of the first five months of the current year amounted according to the Accountant-General's statements to Rs. 86,846 under the Land Improvement Loans Act and Rs. 6,951 under the Agriculturists' Loans Act. The Collectors estimate the requirements for the current year at Rs. 4,39,000 under the former Act and at Rs. 54,500 under the latter. The revised estimate has been fixed at Rs. 4,45,000 under the Land Improvement Loans Act and at Rs. 55,000 under the Agriculturists' Loans Act against the sanctioned estimates of Rs. 5,00,000 and Rs. 50,000, respectively.
5,87,514	55,000	44,148	6,86,662	45,10,763	(j) The actuals of the first five months of the current year amounted according to the Accountant-General's statements to Rs. 1,52,452 under the Land Improvement Loans Act and to Rs. 2,25,953 under the Agriculturists' Loans Act. The Collectors estimate the recoveries at Rs. 3,28,000 under the former Act and at Rs. 4,15,000 under the latter Act. The revised estimates have been fixed at Rs. 3,30,000 and Rs. 4,20,000, respectively, or at Rs. 7,50,000 in all against the sanctioned estimate of Rs. 6,20,000.
-3,82,000	..	-27,000	-4,09,000	-7,30,000	(k) The estimates under advances and repayments for 1899-1900 have been framed with reference to the estimates reported by Collectors.
2,05,514	1,00,000	17,148	3,22,662	42,90,763	
3,697	..	..	3,697	1,39,692	
+ 57,523	..	..	+ 57,523	+ 87,469	
+ 61,220	..	..	+ 61,220	+ 2,27,161	(l) The actuals for the first four months amounted to Rs. 79,490 under the Land Improvement Loans Act and to Rs. 15,240 under the Agriculturists' Loans Act, or Rs. 94,730 under both the Acts. The revised estimate may be fixed at Rs. 1,75,000, i.e., at the same figure as that reported in B.P., No. 658, dated 31st January 1898, and adopted as the sanctioned amount in the civil budget estimate.
61,220	..	..	61,220	2,27,161	
-24,500	+ 2,750	..	-21,750	-18,213	
+ 36,720	+ 2,750	..	+ 39,470	+ 2,08,948	(m) This represents the amount arrived at in accordance with the instructions contained in the budget form prescribed in G.O., No. 558, Financial, dated 19th July 1894. The Collectors estimate the total recoveries under interest for 1899-1900 at Rs. 1,94,079. The budget estimate may be fixed at Rs. 1,95,000 in accordance with the Board's suggestion in the concluding sentence of its Proceedings, No. 658, dated 31st January 1898.

the figures shown in the departmental accounts, and all discrepancies noticed have been duly pointed out to the Collectors

* i.e., to adopt the collector's estimates as the basis for budget purposes.

Budget Estimates

D 1,000-8-4-97.

REVENUE DEPARTMENT.

C No. 7073/98

From the Board of Rev. Bd. LR + Apri.

N^o 369 Dated 3. 10. 1898.

FOR ORDERS.

Revised estimate for 1898-99 and Budget estimate for 1899-1900 on account of loans under the Loans Acts.

1. Advances.

B.E for 1898-99	R.E for 1898-99	B.E for 1898-1900
Rs 500,000	Rs 445,000	Rs 455,000
L.I.L. Acc.	A.L. Acc.	
50,000	55,000	45,000
550,000	500,000	500,000

* G.C. 1076 Fin pag 9. E

+ C.C. 308 Fin D.
24.3.98.

* L.I.L. Acc.

A.L. Acc.

Note H to Statement in the current.

The actuals of the actuals of the first five months of the current year amounted to Rs 86,846 under the L.I.L. Act and Rs 6951 under the A.L. Act, and worked on this basis, the requirements of the twelve months of the Current year will amount to Rs 208,430 and Rs 16,682 respectively. The Collectors estimate the requirements of the Current year at Rs 439,000 under the L.I.L. Act.

and at Rs 54,500 under the A.L. Act. The Board has fixed the revised estimate at Rs 445,000 under the former Act and at Rs 55,000 under the latter Act. Excluding 1897-98 which was a famine year, the average of the Actuals of the three years ending 1896-97 were Rs 320,137 under the L.I.L. Act and Rs 25,330 under the A.L. Act. Some reduction appears feasible in the revised estimate for the current year, as also in the budget estimate for the ensuing year which is ^{put down} ~~estimated~~ at Rs 455,000 under the L.I.L. Act and Rs 45,000 under the A.L. Act.

~~Particulars for the L.I.L. Act of Rs 455,000 and for the A.L. Act of Rs 45,000 are given in the Budget Estimate. It is proposed to reduce the L.I.L. estimate to Rs 445,000 and the A.L. estimate to Rs 55,000.~~

FOR ORDERS.

	1896-97	1895-96	1894-95
L.I.L. Act	504,454	192,249	263,709
A.L. Act	48,154	11,951	15,885
	<u>552,608</u>	<u>204,200</u>	<u>279,594</u>

Sur
The question seems to be whether curtailment is advisable so soon after a period of more or less general distress.

23/12/98
Not if it can be helped: but see at end S.H.

2. Recoveries.

The revised and the budget estimates of recoveries compare with the sanctioned estimates as below.

	B.E. for 1898-99	R.E. for 1898-99	B.E. for 1897-98
L.I.L. Act	330,000	330,000	311,000
A.L. Act	301,000	420,000	409,000
	<u>620,000</u>	<u>750,000</u>	<u>720,000</u>

X V.D. 1076 ^{7/11} 21.12.97
J.C.G. 308 ^{7/11} 24.3.98

Note J to Statement in the current.

	1896-97	1895-96	1894-95	Average
L.I.L. Act	292,476	338,307	642,703	424,495
A.L. Act	11,995	12,717	129,309	51,674
	<u>304,471</u>	<u>351,024</u>	<u>772,012</u>	<u>476,169</u>

Secy
The Board's estimate may be accepted. This is not a plan in which we can expect to make extra recoveries. S.H.

This will be hardly safe? The Collection have the best data. 23.12.98

Note K to Statement in the current.

The actuals of the first five months amounted to Rs 152,452 under the L.I.L. Act and to Rs 225,953 under the A.L. Act; and at this rate the actuals of the whole year are likely to amount to Rs 365,000 under the former Act and to Rs 542,287 under the latter Act. The collectors estimate the recoveries at Rs 328,000 and Rs 415,000 respectively and the Board of Rev has fixed the estimate ^{at} Rs 330,000 and ^{at} Rs 420,000 respectively. It is submitted that the latter estimate may be raised ^{at least} by Rs 50,000.

3. Interest realizable by Govt on loans advanced.

	R.E 1898-99	B.E 1897-98
L.I.L. Act	165,941	169,478
A.L. Act	61,220	39,470
	<u>227,161</u>	<u>208,948</u>

The above amount has been arrived at by taking the rates given in the Civil Budget Estimate as the basis of calculation. The actuals of the first four months amounted to Rs 79,490 under the L.I.L. Act and to

15,240 under the A.L. Act and at this rate, the total amounts realized as interest will come up respectively to Rs 2,38,670 under the former Act and to Rs 45,720 under the latter Act. The Board of Rev. propose to fix the revised estimate at the same amount as the sanctioned estimate (Rs 1,75,000) and the budget estimate for the ensuing year at Rs 1,95,000. But having regard to the actuals of the first four months, it is submitted that the revised estimate may be raised by Rs 25,000 and fixed at Rs 2,00,000. The budget estimate for the ensuing year ^(perhaps) may also be taken at Rs 2,00,000. The Board's estimate for the ensuing year is based on the Collectors' estimate. In basing the estimate on such data, the Board of Rev. ~~draws~~ draws attention to a suggestion made by it in B.P. 65-8 to the effect that for calculation

^{long}
This again will appear to be arbitrary. The Collectors must have the best data.
The Bd's estimate may be accepted
J.K.

* Not available.

of estimates for budget purposes, the Collectors' estimates should be taken as the guide. ~~These~~ suggestion ^{to this effect} was made in this Dept. ~~in~~ ⁱⁿ C.M. No 35 of 10.2.98, printed at p. 5 of G.O. No 168 Fin of 13.2.98; but no action appears to have been taken by the Fin. Dept on this suggestion.

4. Interest payable to Imperial ~~on~~ This is calculated on the mean of the opening and closing balances of the year. According to the Board's estimates this will come up to Rs 1,62,252 for the current year and to Rs 1,54,027 for the ensuing year. But if the suggestion in para 2 above to raise ^{by Rs 50,000} the estimate of recoveries, be accepted, the estimate for the current year will have to be reduced by Rs 875.

W.S.
21.10.98
28
28-10-98

Secy.
M.S.
23.10.98

With reference to the revised

The mem of Rev. was accepted - vide Telephone message to Secy 11.2.98 in pass
J.K.

The Bd's estimate may be accepted
J.K.
24/10/98

est. of loans, I think this
may be reduced to the
budget est. of R50,000, to
the case of loans under
the A.L. Act.
sufficient ground for raising it
above that figure has been
shown. Under the L.I.L. Act it may stand at the R50 figure.

As to the budget est. for 99/1900
- under the L.I.L. Act it will be
enough to take it at R4,45,000
(the R.E. for 98/99):

- under the A.L. Act the Board's
est. of R45,000 may be taken.

J.R. 24/10/8

The Secy.

no 1046. 71 E
21-12-98

For order of C. A.

Loans under class I

Estimates checked. Last
year order issued in Dec
on the receipt of estimates under
classes II to IV. May the same
course be followed this year?

W. A. H. 1-11-98

Pass separate order on this. See
that Class IV comes in as before
Date

Cant
6.10.98

Rev. C.No. 7073.

Note.

The following statement exhibits in one view the estimates of the Board of Rev. with the alterations proposed in the Rev. Dept. carried out in red ink:-

	Budget estimate 1899-1900	Revised estimate 1898-99.	Budget estimate 1898-99
<u>Advances</u>			
Land Improve- ment Loans...	4.45 ✓ 4.55 ✓	✓ 4.45 ✓	5.00 ✓
Agricultural, ..	.45 ✓ 4.90 ✓ 5.00 ✓	.50 ✓ 4.95 ✓ 5.00 ✓	.50 ✓ 5.50 ✓
<u>Recoveries</u>			
Land Improve- ment Loans...	3.11 ✓	✓ 3.30 ✓	3.19 ✓
Agricultural, ..	4.09 ✓ 7.20 ✓	4.20 ✓ 7.50 ✓	3.01 ✓ 6.20 ✓
<u>Interest realizable .</u>	1.95 ✓	1.75 ✓	1.75
<u>Interest payable to Imperial.</u>	1.54 ✓	1.62 ✓	1.67 ✓

2. The estimates as revised in the Revenue Dept. may be accepted. The Interest payable to Imperial will ~~however require alteration~~ ^{as this is calculated} as pointed out in para.4 of the Revenue Dept. note ~~as this is calculated~~ on the mean of the balances outstanding at the

the beginning and end of a year. As
however the alterations made in the
other estimates are small the figures
taken in round numbers as shown above
in lakhs remain unaltered.

3. It would be more in conformity
with the orders issued in G.O. No. 558,
Financial, dated 19th July 1894, if the
Board ^{would} in future submit its estimate in
the form adopted on page 72 of the Civil
Budget estimates where the mean balances
and the interest payable to Imperial are
shown ~~at the bottom~~. The same information
does not ^{now} appear in the estimate in its
present form.

17/11/98
Cms 18/11/98
18/11/98

No. 2554 of 19-11-98.
To. Revenue a.o. Rev Dept
Put up draft for issue
in final.
8/11/98
To. U.S.
Please see draft order
put up:
Secy 11/11/98
11/11/98
19-11-98
In Dplur

Government (1898) of Madras.
FINANCIAL.

Recd. } 1898. Enclosures
Regd. } Spare copies

G.O., No. 1109, 24th November 1898.

NOVEMBER.

Budget Estimate.

Accepting, with remark, the — for 1899-1900 on account of loans under the Loans Act.

45/11/98
E
Strike off
Copy 5/12/98
may issue with the addition
1-12-98

Here enter B's Resolution

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—the following paper:—

Proceedings of the Board of Revenue (Revenue Settlement, Land Records and Agriculture), dated 3rd October 1898, No. 369.

in full with appendix

ORDER—No. 1109, Financial, dated 24th November 1898.

The estimates as shown in the appendix to this order are accepted.

2. The Board should in future submit the estimates in the form adopted in the printed civil budget estimates as required in paragraph 1 of G.O., No. 558, Financial, dated 19th July 1894.

(True Extract.)

for Chief Secretary.

Take to page 6

To the Revenue Department.
 „ Board of Revenue (Revenue Settlement).
 „ Accountant-General.
 Editors' Table.

[Appendix.

Ed. C. M. Thambuswamy.

APPEN

Provincial Loans and Advances Account.	Loans under the Land Improvement Loans Act XIX of 1883.			Loans granted under the Land Improvement Loans Act, under the revised rules, at 5 per cent.	Total loans under Act XIX of 1883.
	Ordinary rules bearing interest at 6½ per cent.	Loans under the Special Well Rules.			
			Bearing interest at 3 per cent.	Bearing interest at 4 per cent.	
1	2	3	4	5	6
<i>Class I.</i>	RS.	RS.	RS.	RS.	RS.
Amounts outstanding on 1st April 1897	(a) 9,90,181	(b) 13,97,219	8,07,446	..	31,94,846
Further advances made in 1897-98	5,29,982	(c) 9,250	1,73,720	52,700	7,65,667
Repayments made during 1897-98	(e) -1,60,955	(d) -63,223	27,234	..	-2,51,412
Amounts outstanding on 1st April 1898	(f) 13,59,208	(g) 13,43,252	9,53,932	52,700	37,09,101
Further advances made and to be made in 1898-99	25,000	..	70,000	3,50,000	4,45,000
Probable repayments in 1898-99	2,50,000	50,000	30,000	..	-3,30,000
Probable amounts outstanding on 1st April 1899	11,34,208	12,93,252	9,93,932	4,02,709	38,24,101
Further advances to be made in 1899-1900	2,25,000	50,000	30,000	6,000	3,11,000
Probable repayments in 1899-1900	9,09,208	12,43,252	9,78,932	8,36,709	39,68,101
Amounts outstanding on 1st April 1900					
<i>Interest realizable in 1898-99.</i>					
1. On the outstanding balance of 1st April 1897	61,781	41,916	32,298	..	1,35,995
2. On the advances of 1897-98 less repayments	23,071	1,619	5,859	2,635	29,946
Total Interest, 1898-99	84,852	40,297	38,157	2,635	1,65,941
<i>Interest realizable in 1899-1900.</i>					
1. On the outstanding balance of 1st April 1898	84,852	40,297	38,157	2,635	1,65,941
2. On the advances of 1898-99 less repayments	14,063	1,500	1,600	17,500	3,537
Total Interest, 1899-1900	70,789	38,797	39,757	20,135	1,69,478

Note.—The actuals reported by the Accountant-General have been as usual adopted; they have been compared with concerned.

DIX.

Loans under the Agriculturists' Loans Act XII of 1884.			Total loans under Act XII of 1884.	Total Loans, class I.	Remarks.
Bearing interest at 6½ per cent.	Bearing interest at 5 per cent.	Bearing no interest.			
7	8	9	10	11	12
Rs. 59,153	Rs. ..	Rs. ..	Rs. 59,153	Rs. 32,53,999	(a) Includes Rs. 6,016 advanced under the Ordinary Rules at 4½ per cent. but excludes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
9,45,090	..	(d) 73,721	10,18,811	17,84,478	(b) Includes Rs. 23,497 advanced under the Ordinary Rules at 3 per cent.
24,729	..	(d) -1,573	26,302	2,77,714	(c) Includes Rs. 200 advanced under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(d) Includes Rs. 2,812-3-10 recovered under the Ordinary Rules at 3 per cent.
..	..	..	..	..	(e) These amounts represent advances made and recoveries effected (according to the Collector's statements) under the Agriculturists' Loans Act—relief of distress, in the Bellary and Kurnool districts. They are not separately given in the Accountant-General's statements.
..	..	..	..	..	(f) Includes Rs. 380 recovered under Ordinary Rules—4½ per cent.
9,79,514	..	72,148	10,51,662	47,60,763	(f) Includes Rs. 5,636 advanced under Ordinary Rules—4½ per cent.
..	55,000	..	55,000	5,00,000	(g) Includes Rs. 64,464 advanced under the Ordinary Rules—3 per cent.
..	..	..	..	..	(h) The actuals of the first five months amounted according to the Accountant-General's statements to Rs. 80,846 under the Land Improvement Loans Act and Rs. 6,951 under the Agriculturists' Loans Act. The Collectors estimate the requirements for the current year at Rs. 4,39,000 under the former Act and at Rs. 54,500 under the latter. The revised estimate has been fixed at Rs. 4,45,000 under the Land Improvement Loans Act and at Rs. 55,000 under the Agriculturists' Loans Act against the sanctioned estimates of Rs. 5,00,000 and Rs. 50,000, respectively.
-3,92,000	..	-28,000	-4,20,000	-7,50,000	(i) The actuals of the first five months of the current year amounted according to the Accountant-General's statements to Rs. 1,52,452 under the Land Improvement Loans Act and to Rs. 2,25,953 under the Agriculturists' Loans Act. The Collectors estimate the recoveries at Rs. 3,28,000 under the former Act and at Rs. 4,15,000 under the latter Act. The revised estimates have been fixed at Rs. 3,30,000 and Rs. 4,20,000, respectively, or at Rs. 7,50,000 in all against the sanctioned estimate of Rs. 6,20,000.
5,87,514	55,000	44,148	6,86,662	45,10,763	(j) The estimates under advances and repayments for 1899-1900 have been framed with reference to the estimates reported by Collectors.
-3,82,000	45,000	..	-4,09,000	-7,20,000	
2,05,514	1,00,000	17,148	3,22,662	42,90,763	
3,697	..	..	3,697	1,39,692	
57,523	..	..	57,523	87,469	
61,220	..	..	61,220	2,27,161	(k) The actuals for the first four months amounted to Rs. 79,490 under the Land Improvement Loans Act, and to Rs. 15,240 under the Agriculturists' Loans Act, or Rs. 94,730 under both the Acts. The revised estimate may be fixed at Rs. 1,75,000, i.e., at the same figure as that reported in B.P., No. 658, dated 31st January 1898, and adopted as the sanctioned amount in the civil budget estimate.
61,220	..	..	61,220	2,27,161	
-24,500	2,750	..	-21,750	-18,213	(l) This represents the amount arrived at in accordance with the instructions contained in the budget form prescribed in G.O., No. 558, Financial, dated 19th July 1894. The Collectors estimate the total recoveries under interest for 1899-1900 at Rs. 1,94,079. The budget estimate may be fixed at Rs. 1,95,000 in accordance with the Board's suggestion in the concluding sentence of its Proceedings, No. 658, dated 31st January 1898.
36,720	2,750	..	39,470	2,08,948	

the figures shown in the departmental accounts, and all discrepancies noticed have been duly pointed out to the Collectors.

Bring Order here.

Appendix

	Budget estimate, 1899-1900.	Revised estimate, 1898-99.	Budget estimate, 1898-99.	Actuals of 1897-98.
Advances.				
Land improvement loans	4.45	4.45	5.00	7,65,667
Agricultural loans	45	50	50	10,18,811
Total ..	4.90	4.95	5.50	17,84,478
Recoveries.				
Land improvement loans	3.11	3.30	3.19	2,51,412
Agricultural loans	4.09	4.20	3.01	26,302
Total ..	7.20	7.50	6.20	2,77,714
Interest realizable	1.95	1.75	1.75	1,15,309
Interest payable to Imperial	1.54	1.62	1.67	1,40,258

Read B.P. 369 (Ces 7073)
3-10-98 (A. in full)

G.O. (No 1109) 24-11-98
(to issue in the F.D.)

The estimates as shown in the appendix to this order are accepted.

2. The Board should in future submit the estimates in the form adopted in the printed Civil Budget Estimates as required in para 1 of G.O. 558 dated 19-7-94

(J.H.S.) R.S. (J.H.S.) N.E.M.
19-11-98 22 NOV. 1898 21-11-98

To the Rev. Dept.

" Board of Rev (Rev. Lett)

" Accountant-General
" Civilis 7006.

Appendix

	B.E 1899-1900	R.E 1898-99	B.E 1898-99	Actuals of 1897-98
Advances				
L. I. Loans	4.45	4.45	5.00	7,65,667
Agl. Loans	.45	.50	.50	10,18,811
Total	4.90	4.95	5.50	17,84,478
Recoveries				
L. I. Loans	3.11	3.30	3.19	2,51,412
Agl. Loans	4.09	4.20	3.01	26,302
Total	7.20	7.50	6.20	2,77,714
Interest realizable	1.95	1.75	1.75	1,15,309
Interest payable to Imperial	1.54	1.62	1.67	1,40,258

21/11/98

BC check the draft

Civil 22.11.98

marked 22/11/98

C.S.

The draft may issue?

Civil 23.11.98

BC

Issue. Mark for Borr

marked 23/11/98

Civil 23.11.98

B.E 1899-1900	R.E 1898-99	B.E 1898-99	Actuals of 1897-98
4.45	4.45	5.00	7,65,667
45	50	50	10,18,811
4.90	4.95	5.50	17,84,478
3.11	3.30	3.19	2,51,412
4.09	4.20	3.01	26,302
7.20	7.50	6.20	2,77,714
1.95	1.75	1.75	1,15,309
1.54	1.62	1.67	1,40,258

Rev. A. B. (Con 7073)
3.10.98

2.0 (to name in the 7073)
11-11-98

The statement as shown in the appendix to this order are accepted. The Board should in future submit the statement in the form attached in the printed form. Statement on request in form 1 of G.O. 19-7-98

(JMS) R.E. 19-11-98

To the Board of Directors
of the Board of Directors
of the Board of Directors

B.E.				Statement
1997-1998	1996-1997	1995-1996	1994-1995	
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement
4.45	4.45	4.45	4.45	Statement

First copy sent to Press.

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Despatched in print.

READ AGAIN G.O., No. 189

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

LETTER OF GOVERNMENT

STATEMENT WITH DITO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH IN ORIGINAL.

N.E.—

- A = Print in full.
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- Q = Print heading only.

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Letter only.
Order complete with Letter.

Press
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24/11/98

13/12/98

[F. B.]

300-20-8-18.

Entered in Budget Register.

Date.

6129 A-3. 1-12-1898.

6121 A-2. 1-12-1898.

6102 B. 5/12-1898.