

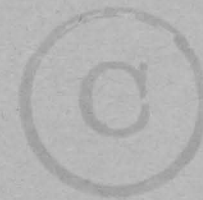
F. 1 (1897) Department.

ORDINARY MS.

G.O., No. 984

Dated 26-11-97

INDEXED.



[Despatch Abstract.]

Recording letter from
the A.G. for forwarding copy of his re-
port to the Comptroller General,
Calcutta, on the Cash Balances
& Resources operations of this
Presy for the 12 months ranging
from October 96 to Sept 97.

1 3/4

Entered in Budget Register.

Ar 7/12/97 Date.

Amth B.C. 7 Dec 1897

For B.C. 8 Dec 1897

T26/11/97

BACK PAPERS.

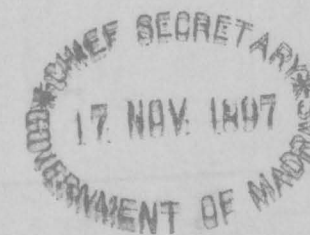
G.O.	No.	Department.	Date.	G.O.	No.	Department.
822	Finl	30. 11. 96.				

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
384/98-80	14	Finl	7. 2. 98.				
3356/98							

Financial (1897) Department.

CURRENT No. 3615



Finl (for information)

From The Accountant General
Madras

Order w. 984 26 Nov 97
Recorded

No. 3568

Cust. 19. 11. 97 *22. 11. 97*

Dated 16 November 1897.

Received 17. 11. 97.

Registered

Enclosures

Spare copies

SUBJECT.

Forwarding copy of the Reps
to the Comptroller General,
Calcutta on the cash Balance
and resource operations of
this presidency for the 12 mos
ranging from October 1896 to
September 1897.

WITH ORDER

BACK PAPERS.

G.O.	No.	Department.	Date.
822	30.11.96		

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Resource Department **CURRENT** *Port S. George*
 Accountant General's Office,
 13th November 1897.
 No. 3537.

From, *J. C. Harrison Esq^r,*
 Offg. Accountant General, Madras.

To
 The Comptroller General,
 Calcutta.

Sir,

With reference to Article 1505 Chapter 71 of the Civil Account Code, I have the honour to submit my Report on the Cash Balances and Resource Operations of this Presidency for the 12 months ranging from October 1896 to September 1897.

(1) Cash Balances.

2. The following table exhibits in thousands of Rupees the actual balances which remained in the District Treasuries on the first day of each month with the corresponding Minimum Balances estimated for the same period. The latter figures have been repeated for the current year as will be seen from the estimate forwarded with my letter No. 3017 dated the 29th September 1897.

Months	1896-97					Actuals 1895-96.
	Estimated Minimum	Actuals	Excess or Minimum	Below Mini- mum.	Not with- drawn each month	
October	70.00	84.58	14.58	"	10.20	111.90
November.	90.00	75.09	"	14.91	7.49	107.30
December.	75.00	57.07	"	17.93	58	98.27
January	80.00	81.61	1.61	"	4.85	123.71
February	150.00	139.80	"	10.20	10.50	206.85
March	170.00	160.04	"	9.96	13.31	219.60
April	130.00	173.70	43.70	"	110.27	232.83
May	120.00	123.12	3.12	"	46.51	179.04
June	105.00	100.84	"	4.16	3.08	154.55
July	90.00	87.58	"	2.42	14.76	135.58
August	80.00	73.25	"	6.75	40.49	89.89
September	80.00	72.24	"	7.76	9.10	81.75
					398.62	

3. Owing to the heavy demands of a wide spread -
Famine the period under review was one of great Finan-
-cial pressure, and balances had to be so manipulated
as to set free surpluses to meet not only the heavy
demands of the affected districts of this Presidency
but to a considerable extent those of other Provinces where
the scarcity was at first more severe than here. As
will be seen from the foregoing table this was success-
-fully effected so much so that in 8 out of 12 months
the district balances were reduced considerably below
the Minimum in the aggregate. In October 1896,
however

however, the pressure had only just begun, while owing
to the late receipt (as usual) of the bulk of the collection
in March the surplus could not be concentrated at the
Huzar and transferred to Currency chests until after the
beginning of April. The excesses over the Minimum in
January and May are trifling in amount.
4. The following brings out in thousands of Rupees
the aggregate balances of this Presidency on the first
day of each month for each of the past two years,
the amount held by the Reserve Treasury being separately
shown: -

Months	1896-97			1895-96		
	District Treasury and Bank	Reserve Treasury	Total	District Treasury and Bank	Reserve Treasury	Total
October	106.57	32.52	139.09	139.68	51.21	190.89
November	100.09	17.83	117.92	135.08	14.93	150.01
December	79.19	11.72	90.91	135.11	15.99	151.10
January	105.31	43.60	148.91	148.01	26.72	174.73
February	169.99	64.90	234.89	234.60	53.13	287.73
March	191.26	43.99	235.25	261.81	53.43	315.24
April	206.29	26.53	232.82	272.80	80.22	353.02
May	159.14	38.15	197.29	218.77	85.42	304.19
June	125.47	42.41	167.88	189.01	92.02	281.03
July	116.04	11.98	128.02	167.43	64.38	231.81
August	91.07	1.79	92.86	118.94	41.32	160.26
September	91.57	7.01	98.58	102.45	46.47	148.92

(2) Movement of Funds.

and for the special transfers in that year to the Mangalore and Guntur Branch Banks amounted to Rs 5873.

8. The foreign Remittances shown as sent from Treasuries to India represent mainly those sent from Mangalore to Coorg. In the year under review 2 lakhs were sent from Ganjam and Vizagapatam under your orders to the collector of Puri. The remittances to Coorg which are intended to meet Bills and wire transfers on behalf of the planting Community cost Rs 1180. The premium realized amounted to Rs 2301 as against Rs 1694 in the previous year. The remittances from Treasuries to Bombay represent 1835 coins sent to the Mint for recoinage into small silver coins. On the other hand the amounts shown as permitted to Treasuries from India and Bombay represent respectively the small silver and copper sent to the affected districts to meet demands on account of Famine.

9. The Receipts and Disbursements of the Central Treasury at Madras (Bank and Reserve) amounted in the aggregate to Rs 36,094,000 and 34,800,000 respectively showing an excess of receipts over disbursements of Rs 12,94,000. In the previous year the receipts exceeded the disbursements by Rs 3,24,000 only.

only. The difference between the net receipts of the two years is due mainly to the following causes:-

- (i) In the ^{year} under review Rs 10,16,000 were received in the Bank of Madras on account of the $3\frac{1}{2}$ per cent loan of that year as against Rs 8,87,000 in 1895-96 on account of 3 per cent loan floated in that year.
- (ii) An increase of Rs 6,32,000 in Madras Railway receipts counter-balanced by a decrease of Rs 1,82,000 in Public Works Department receipts Railway Branches and
- (iii) A net excess receipt of Rs 2,26,000 from the Postal Department.

10. The cash Balances at the Presidency town and of the Small Coin Depot were lowered by Rs 2,16,000 and Rs 1,34,000 respectively.

11. The following statement exhibits in thousands of Rupees the entire transactions of the Central Treasury at Madras for the past two years:-

	1896-97	1895-96
Net receipts from the District Treasuries	37.511	58.972
Net receipts in the Bank of Madras	12.94	3.24
Balance lowered	23.00	25.01
	411.05	617.97
<u>Disbursements</u>		
London Drawings	257.14	401.72
Foreign Supply Bills	17	20
Foreign Remittances (Net)	153.74	216.05
	411.05	617.97

12. The foregoing table shews that the transactions at the Presidency town were comparatively small owing to the great fall in the District Remittances already explained.

13. The following table details the Foreign Remittances entered above:—

	1896-97	1895-96
Gross remitted to India —	18,250	99,27
— Bombay —	9889	116,52
— Lahore —	5000	1000
— Allahabad —	4500	7900
Total remitted —	37,639	30,479
<u>Deduct</u>		
Received India Currency —	132,00	20,00
Bills and Transfers —	6535	5245
Notes and Small Coin India —	1342	1528
Small Coin Bombay —	1165	50
Notes Rangoon —	23	51
Total received —	222,65	88,74
Net remitted —	153,74	21,605

(3) Foreign Bills

14. Bills and wire transfers (to which allusion has already been made) for Rs 1227,000 were drawn by me on Hong as against Rs 903,000 in the previous

year. As in that year a sum of Rs 20,5000 was classified under Foreign Remittance as the individual wire transfers making up this amount exceeded Rs 50,000. Bills to the extent of Rs 250,000 as against Rs 50,000 in the previous year were also drawn by me on Bombay at one anna per cent premium Rs 200,000 in favour of Messrs Mooljee Jaithia & Co and Rs 50,000 in favour of Messrs Arbutnot & Co. On the other hand the issues by the Sub treasury at Bezvada in the district of Kistna in favour of the agent and Manager His Highness the Vizam's Guaranteed Railway Company, Limited, at 6 annas per cent amounted to Rs 20,000 only. The issues in the previous year were Rs 92,000.

15. The payments amounted to Rs 20,000 against Rs 106,000 in the year before, in which there was a special drawal of Rs 84,000 by the Accountant General, Bombay on the sub treasury at Nandyal in the Humool district.

(4) Absorption of Small Coin.

16. The following statement gives in thousands of Rupees the receipts, issues and balances of small silver and Copper Coins.

	Opening Balance						Receipts	Closing Balance						Net Issues				
	Revenue & Bank of Madras.	Dist. & Revenue.	Dist. & Revenue.	Chuk.	Madras & Calcutta.	Small Coin & Currency.		Total	Revenue & Bank of Madras.	Dist. & Revenue.	Dist. & Revenue.	Chuk.	Madras & Calcutta.		Small Coin & Currency.	Total	Local	Other
<u>Small Silver</u>																		
Quarter Rupees -	29	221	19	14	51	334	496	15	264	38	59	378	15	752	137	15	752	752
Eighth Rupees -	12	126	.	6	50	194	1086	10	242	42	34	328	15	952	93	15	952	952
<u>Copper</u>																		
Double Pie -	17	82	.	.	56	155	30	4	80	.	.	92	5	93	88	5	93	93
Single Pie -	44	162	.	.	87	293	377	7	270	.	.	372	10	298	288	10	298	298
Half Pie -	"	1	.	.	1	2	"	"	1	.	.	3	"	1	1	"	1	1
One Pie -	1	7	.	.	14	22	71	"	28	.	.	44	1	49	48	1	49	49
	62	252	.	.	158	472	178	11	379	.	.	511	12	439	423	16	439	439
	103	599	19	20	259	1000	2360	36	885	80	90	1217	46	2143	2097	46	2143	2143

17. The local circulation of small silver rose considerably during the year under review owing to the large payments made to Coolies on Relief Works and to those maintained on money doles of gratuitous relief in the affected districts. The rise would probably have been greater but for my restricting the issues in non affected districts at times so as to meet the heavy demands of the Famine stricken districts from the low balances at my command. In the circumstances no useful comparison can in this report be made of the local demands which arise chiefly in connection with festivals, the ground nut trade, the gold mining and spinning and Weaving Mills Companies, the Planting Association, the Military and Public Works Departments and others engaged in Construction works. In addition to the surplus accruing in the Trichinopoly Treasury from the collections on the South Indian Railway lines paid into it, Rs 79,600 in quarter and Rs 108,600 in eighth Rupees were received during the year from other Provinces.

18. The issues for the past 4 years are given below in thousands of Rupees.

	1/4 R.	1/8 R.	Total.
1893-94	128	291	419
1894-95	169	281	450
1895-96	81	221	302
1896-97	7.37	9.37	16.74

19. The local circulation of Copper Coins also rose from Rs 14,1000 to Rs 423,000, and Famine is equally responsible for this as for the rise under small silver. Save under Half pice in which the local circulation fell by a thousand Pice the increase took place as under.

Double Pice	98000
Single Pice	163000
Pice pieces	22000
	<u>283000</u>

Rs 478,000 in copper were received during the year from other Provinces. It may be here mentioned that Copper as well as small silver coin is being largely returned to the treasuries of the affected districts.

20. The following were the issues in Copper during the past 4 years.

	Double Pice	Single Pice	Half Pice	Pice	Total
1893-94	14	5	"	39	20
1894-95	19	3	"	29	7
1895-96	10	125	"	26	141
1896-97	88	288	1	48	423

21. The following remittances in Small Silver and Copper were received from other Provinces during the past 4 years.

	1/4 Rs	1/8 Rs	Double Pice	Single Pice	Pice	Total
1893-94	145	124	24	19	35	347
1894-95	"	307	"	"	40	347
1895-96	"	200	"	10	30	240
1896-97	796	1086	30	377	71	2360

22. The issues in Small Coin to other Treasuries shown in the statement appended to para 16 supra represent those sent to the Boory Treasury under your orders.

(5) Shroffmarked and Uncurrent Coin.

23. Shroffmarked and other uncurrent coins including 1835 coins as shown below were remitted to the Calcutta and the Bombay Mints during the past 4 years.

(a) Calcutta - 64000	1893-94	76000 (a)
Bombay - 12000	1894-95	8000 (b)
(b) Calcutta - 7000	1895-96	53000 (c)
Bombay - 1000	1896-97	984000 (d)
(c) Calcutta		
(d) Calcutta 6000		
Bombay 978000		

24. For the first time 1835 coins were remitted to the Bombay Mint during the year under review for recoinage into small silver and the remittances aggregated in value Rs 830,000. Of the remainder sent to the Bombay Mint Rs 46,000 and Rs 2,000 consisted of Shroffmarked and Portuguese

Portuguese coins respectively. Of the amount remitted to the Calcutta Mint Rs 5000 were shroffmarked as against Rs 8000 in the previous year. No Portuguese coins were remitted to the Calcutta Mint in the year under review. In the previous year Rs 1000 were remitted.

25. Shroffmarked coins are received at all treasuries in this Presidency in small amounts. In the treasuries of the northern coast districts, they are, however, received in larger amounts.

26. Of shroffmarked and Light weight Rs coins the Revenue Treasuries held a balance of Rs 25000 exclusive of Rs 55000 in 1835 Coins on the 30th September 1897. The currency also held on that date Rs 6000 exclusive of Rs 77000 in 1835 coins. The Revenue Treasuries also held on that date Rs 37 in Portuguese Silver coins, against Rs 1024 in the corresponding date in the previous year.

27. I enclose a statement detailing the movement of funds in the form prescribed in your letter No. 2177 of the 18th February 1885.

I have &c.
(Signed) F. C. Harrison
Offg. Accountant-General.

No. 3568 dated 16th November 1897

Copy forwarded to the Chief Secretary to Government, Financial Department, Fort St. George.

Fort St. George
Accountant-General's Office
16th November 1897

W. Harrison
Offg. Accountant-General.

Madras Presidency
Movement of Funds
From October 1896 to September 1897

	Rs In thousands.
K. Madras.	
Supplies drawn to Madras from Madras Treasuries.	
By Notes	16.60
" Specie Remittance	49.13
" Supply Bills	18.13
" Transfers through Bank	300.54
" Transfers through Currency	457.98
	842.38
Less Remittances to Madras Treasuries.	
By Notes	240.4
" Specie Remittance	130.67
" Supply Bills	4.54
" Transfers through Bank	5.00
" Transfers through Currency	289.61
	453.86
Provincial Surplus drawn away.	
To Calcutta	
Currency Transfers.	32.00 7000
Bank — do —	15.78 2432
do — Bills	39.50
Notes.	9.33
Specie	7.52
	1009 799

Provincial Surplus drawn away (contd.)

To Bombay	30.00
Currency Transfers	358.5
Bank do	27.75
do — Bills	19.42
Specie	8.23
	770.4
	77.74
To Allahabad	45.00
Currency Transfers.	
To Lahore	50.00
Currency Transfers.	
To Burma	23
Notes	
By Council bills and wire payments	257.14

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CURRENT No.

ENCLOSURES TO C. No.

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STATEMENT WITH DITTO

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