

Financial (1897) Department.

ORDINARY MS.

G.O., No. 667

Dated 23. 8. 97.

10/10

[Despatch Abstract.]

Recording a printed alphabetical
list of successful tenders for the
3½% loan of 1897-98 & also copy
of a report from the A.G. to the
Comptroller General, Calcutta,
on the subject.

1918/97

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Financial (1897) Department.

CURRENT No. 2533

CHIEF SECRETARY
18 AUG. 1897
GOVERNMENT OF MADRAS

Ref. There is another
Comm. from AG re the

Ca. Please see corr.
2546/97 put up 20/8/97

CHIEF SECRETARY
18 AUG. 1897
GOVERNMENT OF MADRAS

Accountant General,
to the Government of
Madras.

Order No. 667 of 23rd Aug 97
Mis

Recorded.

Cms
21/8/97

22/8/97

No. 2496.

Dated 17th August 1897.

Received 318-8-97

Registered

Enclosures one

Spare copies

SUBJECT.

Enclosing a printed Alphabeti-
cal list of the Successful
tenders for the three and
half per cent loan of 1897-98.

WITH ORDER

BACK PAPERS.

G.O.	No.	Department.	Date.
	445	Public	31-7-96

FURTHER PAPERS.

G.O.	No.	Department.	Date.

21 1/2% Loan of 1897-98.

Alphabetical List of Successful Tenders.

Agra Bank.

Alawanthariah & Son.

Bank of Madras.

Chandik, B. N.

Chathoor Bhooja Doss Kusaldoss & Sons.

Commercial Bank of India.

Krishna Doss Balamukundoss.

Lakshmikantam, N.

Lakshmi Narasimham, K.

Luckshmiah, M.

Mooltanchand Basudevadoss.

Rama Rao, V.

Ramasawmy Chetti, S. R. M. S.

Seshiah Chetti, E.

Venkatesaperumal Chetty, G.

Veeriah M.

FORT ST. GEORGE,
Acctt.-Genl.'s Office,
16th August 1897.

F. C. HARRISON,
Offg. Accountant-General.

CURRENT NO. 2533

Resour. DEPARTMENT.

FORT ST. GEORGE,

Accountant-General's Office,

No. 2496 17 August 1897.

From

J. C. Harrison Esq.

Off. ACCOUNTANT-GENERAL TO THE

To

GOVERNMENT OF MADRAS,

THE Chief Secretary to Government
Financial Department.

SIR.

I have the honour to enclose a
printed Alphabetical list of the successful
tenders for the three and half per cent loan
of 1897-98.

I have the honor to be,
Sir

Your most Obedient Servant,

W. Harrison

Off. Accountant General.

PH

1897
Fried Dept
Enclos. No. 1
To
O. No. 2533

(189) DEPARTMENT.

From

THE ACCOUNTANT-GENERAL,

MADRAS,

To

THE

No.

Dated

Received

No

SUBJECT.

Financial (1897) Department.

CURRENT No. 2546

From  *Accountant General*
MADRAS

~~Order~~
~~mis~~

~~Recorded.~~

No. 2516

Dated 18th August 1897

Received 19th Aug: '97

Registered 20

Enclosures 2

Spare copies

SUBJECT.

Transmitting a copy of
the report submitted to
the Comptroller General
on the subject of the tenders
to the 3½ per Cent. loan
of 1897-98 received at
MADRAS.

BACK PAPERS.

G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.

Resource DEPARTMENT.

FORT ST. GEORGE,
Accountant-General's Office,

18th August 1897.

No. 2513.

From

H. C. Harrison Esquire,

offg. ACCOUNTANT-GENERAL TO THE

GOVERNMENT OF MADRAS,

To

THE

Comptroller General,

Calcutta.

SIR,

I have the honour to submit my report
on the result of the recent loan.

2. The procedure laid down was followed.

3. Three irregular tenders were received.

One of these was for 5000 Rs only and rejected on
this account. The other two were for Rs 10000 a piece
and the rates tendered were Rs 98-4 and Rs 98. I
rejected them as they were supported by cheques
drawn to drawer or bearer. My instructions require
that cheques should be drawn to the Accountant
General Madras or order. I am addressing
you

you separately upon the question whether my action was right in this respect. I accepted cheques drawn in favour of the drawer or order when they were endorsed over to me.

4. The total number of tenders received was 97 — and the total amount tendered was Rs 5540000.

5. My telegram to you giving my results left this office at 1.20 p.m. At 3.40 p.m. your wire was received enquiring the number of irregular tenders received and was answered instantly. This information was not given at first because I was unfortunately following the wording of Mr. Gair's instructions for the loan of 1887. I noticed that the more recent instructions differed in that they required the total number of tenders to be given at the head but I regret that I did not notice that at their close the number of irregular tenders was asked for. I may also mention that the printed instructions of this office and of the Bombay office do not require this latter information.

6. Your telegram announcing the result was received at 5.25 and its contents immediately communicated to the press and the Bank.

7. In accordance with your instructions received about 1.30 p.m. I communicated to the Government of India about 5.45 p.m. the names of largest successful tenderers. The next morning the Government of India asked for the amounts to be telegraphed in cypher and I answered ~~it~~ in less than an hour. If this information is to be invariably given, I would suggest that the requisite instructions be embodied in the office rules.

8. The whole of the work was done under my personal supervision, except the receipt of tenders which was attended to by the Chief Superintendent.

9. The D lists and list of valuables were despatched to you, on the day succeeding the opening of the tender. The telegram giving the gross amount of

of tenders, and the amount payable was despatched the same day at midday.

10. Unsuccessful tenderers were notified on the day succeeding the opening to withdraw their deposits.

11. All the allotment certificates and letters were despatched by the second day succeeding the opening of the tenders.

12. So far as I am aware, no mistakes have been made.

13. The statistics usually furnished are given below.

A

Total tenders received in time

	No	amount
European	18	3100000
Native	79	2440000
	<u>97</u>	<u>5540000</u>

B

From whom received.

	No	amount
Europeans		
Banks	15	2985000
Firms	"	"
others	3	115000
Natives	79	2440000
	<u>97</u>	<u>5540000</u>

C Successful tenders.

Rate	No at each rate	amount tendered	Amount accepted	Amount receivable	Discount	Remarks.
99	2	45000	45000	44550	450	
98-15	Nil					
98-14	Nil					
98-13	Nil					
98-12	4	150000	150000	148125	1875	
98-11	Nil					
98-10	3	280000	280000	276150	3850	
98-9	Nil					
98-8	5	345000	345000	339825	5175	
98-7	Nil					
98-6	4	75000	75000	73781 4	1218 12	
98-5	1	30000	30000	29493 12	506 4	
98-4	12	940000	940000	923550	16450	
98-3	3	70000	70000	68731 4	1268 12	
98-2	4	95000	95000	93218 12	1781 4	
98-1	4	80000	54000	52953 12	2046 4	
	42	2110000	2084000	2050378 12	34621 4	

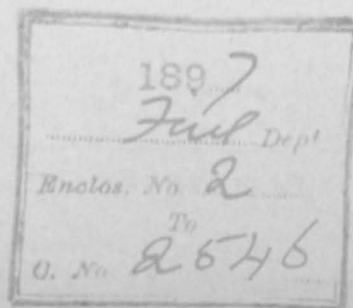
D

	Successful tenders		Unsuccessful tenders	
	No.	Amount	No.	Amount
Europeans				
Banks	9	14,44,500	6	15,40,500
Firms	"	"	"	"
Others	"	"	2	1,10,000
Natives	33	6,39,500	44	17,80,500
	42	20,84,000	52	34,31,000
Irregular	"	"	Sur. 1 Nat. 2	5000 20,000
	42	20,84,000	55	34,56,000

I have the honour &c.
(sd) F. C. Harrison
Offg. Accountant General

(True copy)

H. Harrison
offg. Accountant General.



Statement showing the number and amount of Tenders for the
3 1/2 Per Cent Loan of 1897-98 opened at Madras

Rate	Europeans				Natives		Total	
	Banks		Others		No. of Tenders	Amount	No. of Tenders	Amount
	No. of Tenders	Amount	No. of Tenders	Amount				
		Accepted	Tenders					
99	1	35,000	"	"	1	10,000	2	45,000
98	12	"	"	"	4	150,000	4	150,000
98	10	1,250,000	"	"	2	30,000	3	280,000
98	8	1,260,000	"	"	4	95,000	5	345,000
98	6	"	"	"	4	75,000	4	75,000
98	5	"	"	"	1	30,000	1	30,000
98	4	775,000	"	"	9	165,000	12	940,000
98	3	50,000	"	"	2	20,000	3	70,000
98	2	50,000	"	"	3	45,000	4	95,000
98	1	34,500	"	"	3	19,500	4	54,000
Total accepted Tenders.	9	14,44,500			33	6,39,500	42	20,84,000
		Rejected	Tenders					
98	1	15,500	"	"		10,500		26,000
98	2	1,12,500	1	100,000	10	120,000	13	14,12,500
97	15	"	"	"	1	10,000	1	10,000
97	14	2,12,00,000	"	"	5	14,00,000	7	13,40,000
97	13	"	"	"	3	30,000	3	30,000
97	12	2,212,500	"	"	8	1,40,000	10	3,52,500
97	11	"	"	"	1	10,000	1	10,000
97	10	"	1	10,000	5	70,000	6	80,000
97	9	"	"	"	3	30,000	3	30,000
97	8	"	"	"	8	140,000	8	1,40,000
Total Rejected Tenders	6	15,40,000	2	1,10,000	44	17,80,500	52	34,31,000

CURRENT NO 2546

FORT ST. GEORGE,

Accountant-General's Office,

18th August 1897.

No. 2515

From

J. C. Harrison Esq.

ACCOUNTANT-GENERAL TO THE

GOVERNMENT OF MADRAS,

To

*The Chief Secretary to Government
Financial Department.*

SIR,

I have the honour to transmit a copy of the report sent by me today to the Comptroller General on the subject of the tenders to the 3½ per cent loan of 1897-98 received at Madras.

I have the honour to be,

Yours most obed^t servant,

J. C. Harrison

Accountant General

lud

Rate	Europeans				Natives		Total	
	Bank		Others		No	Amount	No	Amount
	No.	Amount	No.	Amount				
	Irregular Tenders							
			1	5000	2	20000	3	25000
	Late Tenders							
	Nil							
Total accepted Tenders	9	1444.500	"	"	33	639.500	42	2084.000
Rejected Tenders	6	1540.500	2	110.000	44	1780.500	52	3431.000
Irregular Tenders }	"	"	1	5000	2	20000	3	25000
Total amount Tenders }	15	2985.000	3	115.000	79	2440.000	97	5540.000

(Signed) *J. C. Harrison,*

Offg. Accountant General.

(True Copy)

J. C. Harrison

Offg. Accountant General.

1897
Fins Dept
Encls. No 1
2546

When given for copying _____
 When copied _____
 When examined _____
 When signed _____

189

READ AGAIN G.O., No.
 189

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

A A A A A A A

LETTER OF GOVERNMENT

STATEMENT WITH DITTO

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
 IN ORIGINAL.

N.B.—

A = Copy in full.
 B = Not to be copied.
 F = Copy abstract only.
 Q = Copy heading only.