24-2-10
6-1-14
12-12-14 B. I
1-11-15 B I
22.5.16 B D
1-11-17 B I

Financial (1897) Department.

ORDINARY PRINTED

G.O., No.s 420-421

DATED 25- 5- 97

INDEXED.

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27/5

[Despatch Abstract.]

Accounts of the Presidency Savings Bank, Madras.

Com'g the Direction of the Bank of Madras a report on the audit of the — for the four months Ending 31. 7. 96; and stating that this report, being the last of its kind, will be removed from the list of returns to be subd. to the Financial Depatt. Copy to the Govt of India.

J 27/5/97. Papers 10/6/97

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Government {1897} of Madras.

FINANCIAL.

Recd. } 1897. *Enclosures*

Regd. *Spare copies*

G.O., &c., Nos. 420, 421, 25th May 1897.

MAY.

Accounts of the Presidency Savings Bank, Madras.

Communicating to the Directors of the Bank of Madras a report on the audit of the — for the four months ending 31st July 1896, and stating that this report, being the last of its kind, will be removed from the list of returns to be submitted to the Financial Department. Copy to the Government of India.

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

Read—the following paper :—

From W. H. MICHAEL, Esq., Officiating Accountant-General, to the Chief Secretary to Government, dated Fort St. George, 14th April 1897, No. 1244.

With reference to article 1596, Civil Account Code, I have the honour to forward the report of Mr. J. L. Pinto on the audit of the accounts of the Presidency Savings Bank, Madras, for the four months ending 31st July 1896, the date of transfer of the business to the Post Office Savings Bank, and to state, in accordance with article 1595, that I do not consider any closer examination of the accounts necessary.

2. I may add that the detailed lists of the dead accounts of the Bank which were held by this office were transferred to the Comptroller of Post Office with this office letters Nos. J.B.F.—120 and 180, dated 2nd May and 7th July 1896.

Enclosure.

From J. L. PINTO, Esq., Chief Superintendent in charge of Outside Audits, to the Officiating Accountant-General, dated Fort St. George, 10th April 1897.

I have the honour to submit my report on the audit of the accounts of the Presidency Savings Bank for the year 1896–97 as made up to 31st July 1896, the date of transfer of the business to the Post Office Savings Bank.

2. The audit was conducted in accordance with the rules laid down in Chapter 75 of the Civil Account Code, 5th edition.

(*a*) A number of depositors' pass-books presented at the bank were compared with the banks' ledger accounts in the four months of the year under report.

(*b*) The deposit and withdrawal entries in the cash-book were checked with the credit and debit slips signed by the depositors or by their proxies.

(*c*) Some of the cash-book entries were traced into the ledger.

(*d*) The interest calculation of ten consecutive accounts in every 200 was tested.

(*e*) Five per cent. of the balances posted from the ledger into the statement of balances and the addition of the deposit and withdrawal columns of the statement were examined.

(*f*) The totals of deposits and withdrawals for the four months as derived from the depositor's individual accounts were proved with the totals of the cash-book.

3. The usual account current is appended. The deposits during the four months amounted to Rs. 4,876–4–0 against Rs. 1,37,015–4–4 during the previous year. The withdrawals aggregated Rs. 74,069–12–9 against Rs. 2,79,867–13–3 during 1895–96. The large variations, it is needless to add, are due to the transfer finally of the accounts of the Presidency Savings Bank to the Post Office.

4. There were 1,646 open accounts in the ledgers of the bank on the 1st April 1896; of these, 398 were closed finally and the remainder 1,248 transferred to the Post Office Savings Bank.

5. The balances at credit of the 1,248 accounts so transferred to the Post Office Savings Bank during 1896–97 amounted to Rs. 2,83,340–10–4.

6. The number of pass books that remained in the custody of the bank on the 31st July 1896 was 86, of which 50 books had been received prior to April 1893.

7. The result of my audit was, on the whole, satisfactory, save that some of the ledgers contained unattested alterations as already pointed out in my last report.

Memorandum of accounts closed and of those transferred to the Post Office Savings Bank.

No. of accounts.	Particulars.	Amount. Rs.	A.	P.
321	Amount of balances transferred to District and other Sub-Post Office Savings Banks from April to July 1896 by formal transfer ..	1,05,974	7	4
244	Amount of balances transferred to the General Post Office, Madras, by transfer adjustment from April to July 1896 voluntarily ..	1,03,745	13	8
683	Amount of balances transferred to the General Post Office, Madras, on 4th, 11th, 18th, 25th and 30th July 1896, respectively, compulsorily	73,620	5	4
398	Amount of balances finally withdrawn by depositors from April to July 1896	64,549	15	0
	Amount of withdrawals by depositors in part of their balances previous to the transfer of their accounts to Post Office Savings Bank ..	9,678	11	6
1,646	Total ..	3,57,569	4	10

Account Current of the Presidency Savings Bank, Madras (Civil Branch), for the official year 1896–97 up to 31st July 1896.

Dr. *Cr.*

	Rs.	A.	P.	Rs.	A.	P.		Rs.	A.	P.	Rs.	A.	P.
Balance due to depositors on 31st March 1896 as per abstract published in the *Fort St. George Gazette* of the 8th September 1896, page 1126.	..			3,52,539	2	7	Withdrawals made by depositors up to 31st July 1896	74,069	12	9			
Add—							Reversal of accumulated interest on certain accounts in previous years.	4	15	6			
Deposits received up to 31st July 1896 ..	4,875	4	0				Interest paid on closed accounts up to 31st July 1896	153	14	3			
Interest paid on closed accounts up to 31st July 1896	153	14	3								74,228	10	6
				5,030	2	3	Amount of balances transferred to the Post Office Savings Banks ..	..			2,83,340	10	4
				3,57,569	4	10					3,57,569	4	10

N.B.—Number of accounts in open credit in the Presidency Savings Bank ledgers for 1896–97.

Accounts remaining on 31st March 1896		1,646
Deduct—		
Number of accounts closed	398	
Number of accounts transferred to the Post Office Savings Banks	1,248	
		1,646

(Signed) G. W. BLACK, *Superintendent.*
(Signed) J. KERR GREIG, *Ag. Chief Accountant.*
(Signed) G. D. KERR, *Ag. Secretary and Treasurer.*

Examined and found correct.

(Signed) J. L. PINTO, *Auditor.*

Bank of Madras,
Govt. Savings Bank Dept.,
30th September 1896.

Order—No. 420, Financial, dated 25th May 1897.

Communicated to the Directors of the Bank of Madras.

2. This report, being the last of its kind, will be removed from the list of returns to be submitted to the Financial Department.

G.O., No. 832, Financial, dated 3rd Dec. 1896.

(True Extract.)

Chief Secretary.

To the Directors, Madras Bank, with C.L.
„ Accountant-General.

Endorsement—No. 421, Financial, dated 25th May 1897.

Copy to the Government of India, Finance and Commerce Department.

J. F. PRICE,
Chief Secretary.

Exd. A. Raitt..

[F. 28]
1,000—25-11-96.

Financial (189 7) Department.

CURRENT No. 1413

Be

Please send to report will cease now that the business has been finally wound up. Issue Order, thereon. Shall I draft reply & am right act in sending C.L. Bill to Madras Bank (and) a para. for draft reply & am right act in sending C.L. Bill to Madras Bank (and) necessary alteration in our Circular reports return (G.O. B 832/61 Dec 1896)

C.S. F.S.

From

The Accountant General
Madras

Order No. 420 of 25th May '97

No. 1244

Communicated to the Directors of the ~~Madras~~ Bank of Madras.

2. This report, being the last of its ~~kind~~, will be removed from the list of returns to be submitted to the Financial Dept ~~as provided~~ by G.O. No. 832 Fin dt 3rd Dec 1896

Dated 14th April 1897
Received 5th } May 1897
Registered 6th }
Enclosures —
Spare copies. 1 of the Ct.

To The Directors, Madras Bank with Ct
Acct Genl 4
No. 421.

Copy to the Government of India, Finance & Commerce Department.

SUBJECT.

Forwarding report on the audit of the accounts of the Presy. Savings Bank for the four months ending 31st July 1896

BACK PAPERS.

G.O.	No.	Department.	Date.
568(9	15-9-96.		
699-700	19-9-95		
770-1	4-10-95		

FURTHER PAPERS.

G.O.	No.	Department.	Date.

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Returned for signature. 5/10/97

Despatched in print.

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READ AGAIN G. O. No. 152 DATED

CURRENT No. 1413 a

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH IN ORIGINAL.

10 C/pies

N.B.—

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