

[$\frac{F}{24}$]
1,000—25-7-06

Financial (1895) Department.

ORDINARY MS.

G.O., No. 86.

DATED 29th Jan'y 1895.

INDEXED. 7/8

[Despatch Abstract.]

SAVINGS BANKS IN INDIA.—

Recording letter from the Comptroller and Auditor General,
Calcutta, forwarding copy of the annual report on the operations of the
----during 1893-94.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
	83	7/12/96	1896				

*Supplement to the Annual Report
on the operations of the Savings
Banks in India during 1893-94*

[$\frac{G}{D}$]
1591-25-10-94.

186

DEPARTMENT.

From

The Comptroller genl.
Calcutta.

*H. M.
mis.*

order 29 Jan 1895 no 86

Recorded

No. 26

*C.S.
25.1.95*

Dated 19.1.95

Received 23.1.95

Enclosures

SUBJECT.

Forward copy of Annual Report
on the operations of the Savings
Banks in India during 1893-94

W.B.

No. 25.

FROM

THE COMPTROLLER AND AUDITOR GENERAL,

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,

FINANCE AND COMMERCE DEPARTMENT.

Calcutta, the 8th January 1895.

SIR,

I have the honour to submit my Annual Report on the operations of the Savings Banks in India during the year 1893-94.

The Banks which are open to the public are the Presidency and Post Office Savings Banks. In addition to these there are certain Service Institutions, *viz.*, (1) The State Railway Provident Institution, (2) the Civil Engineers' Provident Fund, and (3) the Military Banks. The first of these is open to non-pensionable employes of the State Railways, the second is for members of the Public Works and Telegraph Departments, and the last for Non-Commissioned Officers and Privates of British Regiments.

I enclose the usual Statements marked I to VII, containing the accounts and statistics for the year.

The principal features of the returns are shown in the following table, which also compares them with those of the previous year:—

DESCRIPTION OF BANKS.	BANKS.		DEPOSITORS.		INTEREST EARNED.		BALANCE.		NOMINAL VALUE OF GOVERNMENT PROVISIONARY NOTES.		AVERAGE OF DEPOSITORS' BALANCE.	
	Num-ber.	Increase+ or De-crease — over previous year.	Num-ber.	Increase+ or De-crease — over previous year.	Amount.	Increase+ or De-crease — over previous year.	Amount.	Increase+ or De-crease — over previous year.	Balance of Government Provisionary Notes held for depositors.	Net pur-chased or received+ sold or returned — during the year.	Amount.	Increase+ or De-crease —.
Presidency, Calcutta . . .	1	...	10,823	— 145	91,693	+ 1,957	24,88,353	— 76,626	44,200	+ 14,000	219	— 4
„ Madras . . .	1	...	3,618	— 99	17,493	— 1,094	4,88,310	— 57,000	23,590	+ 4,500	186	— 6
„ Bombay . . .	1	...	25,714	...	2,91,238	+ 6,918	78,54,162	— 1,10,939	6,400	— 3,500	395	— 4
Railway	11	+ 1	14,573	+ 760	1,91,619	+ 19,401	56,84,944	+ 6,66,400	...	...	382	+ 27
Civil Engineers' Provident Fund	1	...	658	+ 35	24,893	+ 11,167	25,89,817	+ 1,97,353	...	...	1,935	+ 246
Military	171	— 1	15,910	+ 3,573	50,293	+ 3,401	14,61,710	+ 2,98,074	...	...	91	+ 4
Post Office	6,358	— 50	574,050	+ 53,083	29,54,960	+ 3,48,867	8,46,57,319	+ 44,69,591	4,50,300	+ 53,000	143	— 7
TOTAL	6,514	— 50	644,858	+ 56,307	36,72,359	+ 2,81,648	10,22,24,306	+ 51,77,754	5,23,400	+ 67,000		

The statement shows that on the 31st March 1894 there were 6,544 Government Savings Banks in India, containing 644,658 accounts, which earned from Government Rs 36,72,399 in the shape of interest and possessed balances at their credit, aggregating Rs 10,32,24,306, exclusive of Government Securities of the nominal value of Rs 5,23,400 held on behalf of depositors. There has been an increase during the year of 56,307 in the number of depositors, Rs 2,81,648 in interest, and Rs 54,77,754 in the balance as compared with 1892-93.

As the detailed report on the working of the Post Office Banks has been submitted by the Director General of the Post Office, it is only necessary here to make some observations in respect of the other Banks.

The tendency which has been before observable in Calcutta and Madras to prefer the Post Office Savings Banks to the Presidency Savings Banks is again apparent in the year under report. In Bombay the number of depositors has ceased to increase and is stationary, but the amount deposited has decreased considerably, indicating perhaps that the Post Office Savings Bank is about to be preferred there also.

The Military Banks show a great increase both in the number of accounts and balance.

The balances of the Service Institutions continue gradually to increase and now amount to Rs 2,74,741, while the balances of the Savings Banks proper, including the Military Savings Banks, aggregate Rs 9,49,49,565, showing an increase of 45 lakhs during the year of money deposited with Government at call. The effect of the reduction in the rate of interest in Government Promissory Notes will naturally be to make over Savings Banks deposits increase most rapidly in future than they have in the past, and to discourage the investment of deposits in Government paper.

My ledgers relating to the Civil Engineers' Provident Fund have been agreed with the amounts kept by the Examiner of Accounts, Military Works, but the Finance and Revenue account are not finally closed, and the figures for the year 1893-94 are subject to revision.

I have the honor to be,

SIR,

Your most obedient servant,

A. F. COX,

Offg. Comptroller General.

26 dated 19 January 1895

Copy forwarded to the Secretary to Govt. of Madras.



Offg. Comptroller General.

Statement I.

Number of Working Banks and of the Depositors therein on the 31st March 1894.

BANKS.	NUMBER OF WORKING BANKS.		NUMBER OF DEPOSITORS.		Increase (+ or Decrease (—) in number of Depositors.	AVERAGE NUMBER OF DEPOSITORS PER BANK	
	1893.	1894.	1893.	1894.		1893.	1894.
BANKS OPEN TO THE PUBLIC—							
Presidency Banks—							
Calcutta	1	1	10,968	10,823	—145	...	...
Madras	1	1	2,717	2,618	—99	...	...
Bombay	1	1	25,714	25,714	...	...	...
Post Office Banks	6,408	6,358	520,967	574,050	+ 53,083	81	90
TOTAL	6,411	6,361	560,366	613,205	+ 52,839	...	...
SERVICE INSTITUTIONS—							
State Railway Provident Institutions	10	11	14,115	14,875	+ 760	1,411	1,352
Civil Engineers' Provident Fund	1	1	623	658	+ 35	...	...
Military Banks	172	171	13,247	15,920	+ 2,673	77	93
TOTAL	183	183	27,985	31,453	+ 3,468	...	...
GRAND TOTAL	6,594	6,544	588,351	644,658	+ 56,307	...	...

Number of Depositors in the several classes of Banks from 1882-83 to 1893-94.

BANKS.	1882-83.	1883-84.	1884-85.	1885-86.	1886-87.	1887-88.	1888-89.	1889-90.	1890-91.	1891-92.	1892-93.	1893-94.
BANKS OPEN TO THE PUBLIC—												
Presidency Banks—												
Calcutta	11,850	11,912	12,016	11,546	11,155	10,881	10,931	10,862	11,065	11,062	10,968	10,823
Madras	10,997	10,826	10,267	9,386	3,358	3,152	3,091	2,975	2,991	2,959	2,717	2,618
Bombay	43,145	46,120	48,535	48,428	26,700	25,061	25,230	25,062	25,068	25,124	25,714	25,714
Post Office Banks	39,121	84,848	122,599	155,009	219,010	261,157	311,001	358,272	408,544	463,453	520,967	574,050
District Banks	21,972	22,661	23,695	10,618	168	...	...	...	...	...	...	...
TOTAL	127,085	176,367	217,112	234,987	260,391	300,251	350,253	397,171	447,518	502,598	560,366	613,205
SERVICE INSTITUTIONS—												
State Railway Provident Institutions	6,956	6,625	8,972	11,638	12,168	12,848	14,372	14,598	14,151	13,605	14,115	14,875
Civil Engineers' Provident Fund	...	...	233	313	380	465	500	532	559	599	623	658
Military Banks	13,557	20,447	16,100	15,518	16,151	18,303	18,142	19,504	13,101	11,950	13,247	15,020
TOTAL	20,513	27,072	25,305	27,469	28,699	31,616	33,014	34,634	27,811	26,154	27,985	31,453
GRAND TOTAL	147,598	203,439	242,417	262,456	289,090	331,867	383,267	431,805	475,329	528,752	588,351	644,658

Statement II.

Deposits (including Interest), Withdrawals and Balances in the several classes of Savings Banks from 1860-61 to 1893-94 (in thousands of Rupees) as entered in the Finance and Revenue Accounts.

Year.	DEPOSITS.					WITHDRAWALS.					BALANCE.				
	Presidency Banks.		District Banks.		Total.	Presidency Banks.		District Banks.		Total.	Presidency Banks.		District Banks.		Total.
	Cal.	Mod.	Cal.	Mod.		Cal.	Mod.	Cal.	Mod.		Cal.	Mod.	Cal.	Mod.	
1860-61.	8.19	7.52	69		32.76	6.40	8.69	3.64		12.40	8.57	12.19	16.23		25.58*
1861-62.	7.00	7.01	573		33.45	7.02	6.82	5.27		15.80	8.55	12.38	16.69		23.59
1862-63.	8.26	6.25	2.25		32.55	6.74	5.97			15.11	10.07	12.66	18.94		23.07
1863-64.	7.27	4.34			34.75	6.99	4.87	93		12.29	9.25	12.13	18.91		24.52
1864-65.	6.85	4.36	7.25		33.63	7.19	4.91	6.59		17.54	8.91	11.58	18.67		22.45
1865-66.	8.21	5.02	9.02		38.04	7.61	4.20	6.36		18.10	9.51	12.40	21.33		20.14
1866-67.	11.20	6.18	14.35		51.91	10.72	5.84			14.35	11.88	13.82	29.84		18.50
1867-68.	15.58	7.40	13.21		54.91	10.73	5.58	8.12		18.47	11.45	13.78	38.39		20.89
1868-69.	21.92	8.96	14.97		64.36	14.95	6.82	11.51		17.65	11.45	13.78	42.43		20.93
1869-70.	22.95	9.58	16.89		66.50	20.40	8.63	12.85		17.51	11.45	13.78	42.43		20.93
1870-71.	22.39	9.02	19.79		67.41	19.82	8.94	13.96	28	13.46	11.45	13.78	42.43		17.39
1871-72.	24.01	10.41	21.74		75.04	21.48	8.13	15.21	1.62	14.21	11.45	13.78	42.43		18.50
1872-73.	27.61	10.91	28.90		89.00	23.28	9.20	16.44	2.60	14.89	11.45	13.78	42.43		20.79
1873-74.	25.97	13.07	54.20		117.73	27.88	12.81	32.38	3.90	18.09	11.45	13.78	42.43		23.52
1874-75.	13.30	9.23	24.32		73.09	17.43	9.02	22.79	5.51	17.71	11.45	13.78	42.43		23.52
1875-76.	12.45	8.09	23.23		73.75	14.51	7.93	17.97	6.54	17.81	11.45	13.78	42.43		23.52
1876-77.	12.29	8.93	21.87		71.79	13.56	8.80	19.70	7.85	17.71	11.45	13.78	42.43		23.52
1877-78.	11.48	9.04	19.02		72.36	12.55	8.22	23.72	11.44	17.71	11.45	13.78	42.43		23.52
1878-79.	10.76	8.90	16.67		67.79	11.61	10.39	19.40	9.28	18.41	11.45	13.78	42.43		22.98
1879-80.	15.99	10.73	29.38		99.62	12.58	8.73	11.27	10.26	19.85	11.45	13.78	42.43		24.76
1880-81.	24.79	18.79	70.06		204.48	17.74	11.46	21.66	32.66	27.21	11.45	13.78	42.43		25.94
1881-82.	20.48	14.62	62.04		164.39	21.06	13.95	53.48	37.44	30.28	11.45	13.78	42.43		18.37
1882-83.	19.23	10.80	54.21		186.23	20.72	14.34	44.12	35.34	18.89	11.45	13.78	42.43		16.83
1883-84.	17.16	11.66	53.16		245.54	20.97	12.79	58.13	34.58	18.92	11.45	13.78	42.43		14.30
1884-85.	16.82	11.43	33.41		309.21	17.50	12.10	49.92	32.45	11.50	11.50	24.10	29.52		4.08
1885-86.	15.73	10.22	49.94		377.22	16.47	11.59	60.12	73.92	3	12.55	3.78	28.02		13.87
1886-87.	13.95	3.67	38.10		532.03	14.31	9.77	110.73	39.20	34	12.96	4.61	53.20		14.08
1887-88.	13.77	3.66	26.52		465.48	12.95	3.27	27.14	55	37	13.81	3.77	45.27		6.67
1888-89.	13.79	3.23	27.94		531.71	14.59	3.88	26.92		45	16.47	4.37	45.27		7.96
1889-90.	7.83	1.82	14.94		497.62	11.50	3.18	23.37		88	19.18	4.16	69.23		10.78
1890-91.	8.68	1.79	15.80		544.38	7.75	3.37	16.58		103	15.40	2.91	34.26		13.54
1891-92.	8.55	2.34	17.19		580.37	7.19	2.10	14.24		68	14.57	2.97	36.20		14.20
1892-93.	8.74	1.97	18.87		417.95	8.09	2.03	14.84		67	13.16	3.29	12.25		19.57
1893-94†	7.51	1.60	16.94		530.00	8.28	2.16	18.04		1.66	14.60	4.75	21.21		23.02

* Include balances transferred from the War Office.

† The Finance and Revenue Accounts are not yet closed, and these figures are subject to revision.

Statement III.

Classification of Depositors in the Presidency and Post Office Banks, State Railway Provident Institutions and Civil Engineers' Provident Fund, according to their professions, on the 31st March 1894.

	CLASS I, PROFESSIONAL.			Class II, Domestic.	Class III, Commercial.	Class IV, Agricultural.	Class V, Industrial.	Class VI, Indefinite or Non- productive.	Total.
	A Having fixed incomes.	B Having variable incomes.							
BANKS OPEN TO THE PUBLIC—									
Presidency Banks	12,838	1,609	2,226	2,410	97	1,469	18,506	39,155	
Post Office Banks	162,092	39,602	91,099	23,079	7,234	16,654	234,290	574,050	
SERVICE INSTITUTIONS.									
State Railway Provident Institutions	14,209	60	270	336	...	...	...	14,875	
Civil Engineers' Provident Fund	658	...	...	...	...	...	...	658	
Military Banks	...	...	15,920	...	...	...	...	15,920	
TOTAL	189,797	41,271	109,515	25,825	7,331	18,123	252,796	644,658	
INCREASE IN 1893-94	180,115	41,655	91,027	24,103	7,066	16,559	227,952	588,477	
	9,682	—384	18,488	1,722	265	1,564	24,844	56,171	
Percentage of each class in—									
Presidency Banks	32.7	4.1	5.7	6.2	.2	3.7	47.4	100	
Post Office Banks	28.2	6.9	15.9	4	1.3	2.9	40.8	100	
State Railway Provident Institutions	95.5	.4	1.8	2.3	...	...	...	100	
Civil Engineers' Provident Fund	100	...	...	...	...	...	...	100	
Military Banks	...	...	100	...	...	...	...	100	
All Banks taken together	29.5	6.4	17	4	1.1	2.8	39.2	100	

Interest earned during 1892-93 and 1893-94 and the Balances held at the close of each year.

* These figures which agree with the Finance and Revenue Accounts differ from those of last year owing to corrections since made.

Interest earned and Balances held by Native and by European and Eurasian Depositors, respectively, as recorded in the Savings Bank Ledgers.

	NATIVE DEPOSITORS, INCLUDING ACCOUNTS OF LOCAL INSTITUTIONS.				EUROPEAN AND EURASIAN DEPOSITORS, INCLUDING ACCOUNTS OF LOCAL INSTITUTIONS.				
	Number of Accounts.		Amount of interest earned.		Balance.		Number of Accounts.	Amount of interest earned.	Balance.
	1892-93.	1893-94.	1892-93.	1893-94.	1892-93.	1893-94.			
BANKS OPEN TO THE PUBLIC—									
Presidency Banks									
Calcutta .	7,965	7,834	57,873	58,391	15,76,861	16,50,456	3,003	2,989	9,11,494
Madras .	1,774	1,778	9,450	8,320	2,40,520	2,78,280	943	840	2,47,490
Bombay .	19,643	19,604	2,07,731	2,12,775	57,04,669	58,18,564	6,071	6,110	21,49,493
Post Office Banks .	466,897	517,526	23,55,530	25,97,090	7,30,86,243	6,84,56,043	54,070	56,534	95,71,076
SERVICE INSTITUTIONS—									
State Railway Pro- vident Institutions	11,162	11,703	71,610	81,043	24,14,960	21,25,898	2,953	3,172	32,69,965
Civil Engineers' Provident Fund .	69	83	7,591	9,998	2,81,292	2,15,000	554	575	23,08,535
Military Banks—									
Bengal .	...	...	...	...	...	...	9,661	10,947	8,75,644
Madras .	...	...	...	...	...	...	1,702	3,994	2,85,832
Bombay .	...	...	...	...	...	...	1,884	1,879	3,00,243
TOTAL .	507,510	558,528	27,09,785	29,67,617	8,33,04,545	7,85,44,241	80,841	86,130	1,99,10,762

Government Promissory Notes purchased, received, and sold or returned on account of Savings Banks' Depositors.

(a) Non-transferable Treasury Notes on account of Regimental Cart Funds.

(b) In custody of Accountant General, Bombay.

Particulars by Provinces of Presidency and Post Office Savings Banks combined on the 31st March 1894.

	CLASSIFICATION OF DEPOSITORS.							INTEREST EARNED IN		BALANCE HELD AT CLOSE OF		
	Class I, Professional.		Class II, Domestic.	Class III, Commercial.	Class IV, Agricultural.	Class V, Industrial.	Class VI, Indefinite or Non-productive.	TOTAL.	1892-93.	1893-94.	1892-93.	1893-94.
	A Having fixed incomes.	B Having variable incomes.										
India	7,176	1,431	5,681	868	57	955	9,451	25,619	1,57,882	1,70,279	46,43,370	48,58,845
Central Provinces	5,140	774	2,515	251	76	300	4,065	14,021	66,176	70,733	19,07,000	20,13,178
Burma	5,097	891	13,039	627	51	1,582	6,618	27,905	81,711	94,046	26,19,058	30,53,332
Assam	3,355	847	2,559	285	115	436	4,108	11,705	57,581	59,747	16,68,437	16,96,655
Bengal	52,404	14,450	17,783	6,063	3,151	3,383	82,585	179,819	7,45,998	8,12,360	2,18,21,805	2,29,66,990
North-Western Provinces and Oudh	17,675	5,081	14,734	1,855	592	1,153	21,513	62,603	2,86,570	3,12,525	83,41,904	91,00,204
Punjab	12,334	2,689	9,875	1,165	234	1,209	13,160	40,666	2,34,149	2,55,925	67,90,991	73,61,314
Benar	2,143	265	878	142	90	103	2,040	5,661	27,127	28,520	8,09,930	8,20,045
Madras	29,474	6,907	11,655	6,082	2,076	3,274	33,272	92,740	2,72,518	2,86,056	78,44,234	80,07,042
Bombay	40,132	7,876	14,606	8,151	889	5,728	75,084	152,466	11,57,691	12,45,717	3,28,15,190	3,36,10,241
TOTAL	174,930	41,211	93,325	25,489	7,331	18,123	2,52,796	613,205	30,87,403	33,35,908	8,92,61,919	9,34,87,846

When given for copying
When copied
When examined
When signed

189

READ AGAIN G.O., No.
189

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT A A A A A A A

LETTER OF GOVERNMENT.

STATEMENT WITH DETD.

PAPERS NOT FILLED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL.

N.B. --

- A == Copy in full.
- B == Not to be copied
- P == Copy abstract only.
- Q == Copy heading only