Financial (1895) Department.

ORDINARY PRINTED.

G.O., No. 699-700.

DATED 19th September 1895.

INDEXED. 5/6

[Despatch Abstract.]

PRESIDENCY SAVINGS BANK, MADRAS.-

Communicating to the Directors of the Madras Bank report on the audit of the accounts of the -----, for 1894-95.

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
	2205.		1896				

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

READ—the following paper:—

From F. C. HARRISON, Esq., Officiating Accountant-General, to the Chief Secretary to Government, dated Fort St. George, 3rd September 1895, No. 2357.

With reference to Article 1596, Civil Account Code, I have the honour to forward the report of the outside auditor of my office on the audit of the accounts of the Presidency Savings Bank, Madras, for 1894–95, and to state, in accordance with Article 1595, that I do not consider any closer examination of the accounts necessary.

ENCLOSURES.

From L. E. PRITCHARD, Esq., Assistant Accountant-General, in charge of Outside Audits, to the Accountant-General, dated Fort St. George, 3rd September 1895.

I have the honour to submit my report on the audit of the accounts of the Presidency Savings Bank for the year 1894–95.

2. The audit was conducted in accordance with the rules laid down in Chapter 75 of the Civil Account Code, 5th Edition.

(*a*) A number of depositors' pass books presented at the bank during the time of audit was compared with the ledger accounts depositors.

(*b*) The deposit and withdrawal entries in the cash book were checked with the credit and debit slips signed by the depositors or by their proxies.

(*c*) The cash book entries of one day in each quarter were traced into the ledger.

(*d*) The interest calculation of ten consecutive accounts in every 200 was tested.

(*e*) Five per cent. of the balances posted from the ledger into the statement of balances and the addition of the deposit and withdrawal columns of the statement were examined.

(*f*) The totals of deposits and withdrawals for the year as derived from the depositors' individual accounts were proved with the totals of the cash book.

(*g*) The totalling of the interest to be charged to Government and credited to depositors was verified.

(*h*) The list of dead accounts was examined in detail.

(*i*) The accounts of the bank for the year as compared with those maintained in the Accountant-General's Office show an apparent difference of Annas 8 and Pies 3, which is explained below :—

A sum of As. 8–3 was overdrawn from Government in 1893–94 on account of interest; on the error being discovered in 1894–95 the bank debited the amount to deposits, while in the Accountant-General's books it was adjusted by a deduction from the total amount of interest due for the year and the difference only credited to deposits, thus the closing balance was not in any way affected.

3. The usual account current is appended. It will be seen that a sum of Rs. 499–2–11, being the total amount of 25 dead accounts re-opened during the year in consequence of claims preferred, has been added to the opening balance. The deposits during the year amounted to Rs. 1,55,023–2–2 against Rs. 1,42,250–7–8 during the previous year. The withdrawals aggregated Rs. 1,75,082–14–6 against Rs. 2,16,481–10–5 during 1893–94. There was thus an increase of Rs. 12,772–10–6 in deposits and a decrease of Rs. 41,398–11–11 in repayments during 1894–95 as compared with 1893–94.

4. There were 2,618 open accounts in the ledgers of the bank on the 1st April 1894. During the year, 274 new accounts and 25 dead accounts re-opened were added thereto, making an aggregate of 2,917. Of these, 285 were closed in the course of the year and 201 transferred as dead accounts to the books of the Accountant-General. There were thus 2,431 accounts left open on the 31st March 1895 on the books of the bank.

5. The number of accounts transferred to the Post Office Savings Bank during 1894–95 was eighteen, and their balances amounted to Rs. 3,193–9–5 against Rupees 7,462–0–10 on seventeen accounts similarly transferred in 1893–94.

6. The non-transferable treasury notes held by the Madras Bank on behalf of the Presidency Savings Bank on the 31st March 1894, aggregating Rs. 22,500 on account of Regimental Cart Fund and those issued subsequent to that date amounting to Rs. 6,000, were all discharged and their balances have been deposited in the Government Savings Bank in accordance with the instructions from the Government of India embodied in Proceedings of the Madras Government, No. 8, dated 8th January 1895.

7. The number of pass books that remained in the custody of the bank on the 31st March 1895 was 141, of which 85 books had been received prior to April 1893.

ACCOUNT CURRENT of the Presidency Savings Bank, Madras (Civil Branch), for the official year 1894–95.

Dr. *Cr.*

	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.
Balance due to depositors on the 31st March 1894 as per Abstract published in the *Fort St. George Gazette* of the 4th September 1894, page 1364 ..	..	4,88,009 0 1	Withdrawals made by depositors during the year 1894–95	1,75,082 14 6	
Add—			Reversal of accumulated interest on certain accounts in previous years ..	0 8 3	
Balances of "Dead accounts" re-opened during the year 1894–95 as per Accountant-General's letter, No. 139—I.B. A., dated 30th July 1883 ..	..	499 2 11	Interest paid on closed accounts during the year 1894–95	688 7 9	
		4,88,508 3 0			1,75,771 14 6
Deposits received during the year 1894–95 ..	1,55,023 2 2		Balances of "Dead accounts" on 31st March 1895 transferred to the books of the Accountant-General, Madras, as per his letter, No. 755, dated 7th March 1883	..	1,309 10 8
Arrears interest on Dead accounts re-opened during the year 1894–95..	27 2 0				1,77,081 9 2
Interest adjusted during the year 1894–95 ..	13,477 2 3				
Interest paid on closed accounts during the year 1894–95	688 7 9		Balance due to depositors on 31st March 1895 ..	..	4,80,642 8 0
		1,69,215 14 2			
Total ..	..	6,57,724 1 2	Total ..	..	6,57,724 1 2

N.B.—Number of Accounts in open credit in the Presidency Savings Bank Ledgers for 1894–95.

Accounts remaining on 31st March 1894	2,618	
Add—		
"Dead accounts" re-opened during the year 1894–95	25	
	2,643	
New accounts as per ledger	274	
	2,917	
Deduct—		
Closed accounts as per ledger	285	
	2,632	
Dead accounts transferred to the books of the Accountant-General, Madras, on 31st March 1895.	201	
Number of accounts remaining on 31st March 1895 ..	2,431	

Examined and found correct.

(Signed) L. E. PRITCHARD,
Auditor.

(Signed) Geo. W. BURTON,
Superintendent.

BANK OF MADRAS,
31*st March* 1895.

(Signed) J. MATHESON,
Secretary and Treasurer.

ORDER—dated 19th September 1895, No. 699, Financial.

Communicated to the Directors of the Madras Bank.

(True Extract.)

J. F. PRICE,
Chief Secretary.

To the Directors, Madras Bank (with C.L.).
„ Accountant-General.

ENDORSEMENT—dated 19th September 1895, No. 700, Financial.

Copy to the Government of India, Finance and Commerce Department.

Chief Secretary.

Exd. A. Raitt.

Govt. of {1895} Madras.

FINANCIAL.

Issued

Recd. *Encl.*

G.O., &c., 19th September 1895,
Nos. 699, 700.

SEPTEMBER.

Presidency Savings Bank, Madras.

Communicating to the Directors of the Madras Bank report on the audit of the accounts of the — for 1894–95.

CURRENT No. 2306

CHIEF SECRETARY
15 SEP 1895
GOVERNMENT OF MADRAS

No. 2357.

From

F. C. HARRISON, Esq.,
Offg. Accountant-General to the
Government of Madras,

To

The CHIEF SECRETARY to GOVERNMENT,
Financial Department.

Sir,

With reference to Article 1596, Civil Account Code, I have the honour to forward the report of the outside auditor of my office on the audit of the accounts of the Presidency Savings Bank, Madras, for 1894–95, and to state, in accordance with Article 1595, that I do not consider any closer examination of the accounts necessary.

I have the honour to be,
Sir,
Your most obedient servant,

F. C. Harrison

Offg. Accountant-General.

Fort St. George,
3rd September 1895.

Enclosures.

From L. E. PRITCHARD, Esq., Assistant Accountant-General, in charge of Outside Audits, to the Accountant-General, dated Fort St. George, 3rd September 1895.

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Dr. *Cr.*

	RS. A. P.	RS. A. P.		RS. A. P.	RS. A. P.
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Add—			Reversal of accumulated interest on certain accounts in previous years ..	0 8 3	
Balances of "Dead accounts" re-opened during the year 1894–95 as per Accountant-General's letter, No. 139—I.B.A., dated 30th July 1883 ..	..	499 2 11	Interest paid on closed accounts during the year 1894–95	688 7 9	1,75,771 14 6
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Dead accounts transferred to the books of the Accountant-General, Madras, on 31st March 1895.		201
Number of accounts remaining on 31st March 1895 ..		2,431

Examined and found correct.

(Signed) L. E. PRITCHARD,
Auditor.

Wdf, Grs. W. Burton
Superintendent.

BANK OF MADRAS,
31*st March* 1895.

(Signed) J. MATHESON,
Secretary and Treasurer.

Exd. A. Raitt.

CURRENT NO. 2306

663/4: 5-9-95.
505/6: 8-7-95.
86: 29-1-95.
719/20: 12-9-94.

Financial Deptt

C.S.
P.S.

From

The Accountant Genl.,
Madras.

No 2357

Dated 3d
Recd 15 } Sept/95:
Repd 16

one s.c.

ORDER dt 19th September 1895, No 699.

Communicated to the
Director of the Madras Bank.

C.S.
19.9.95

To
The Director, Madras Bank (with Ct.) 3
– Accd. Genl. 6 } dispd 3/10/95

No 700.

3 Cotton.
Dispd 3/10/95 Copy to the G. of I, Fin: & Commerce Dept.

C.S.
17.9.95

Subject

Re the audit of the Accounts of the Presidency Savings Bank, Madras. for 1894-95

WITH ORDER

First copy sent to Press.

Returned for signature.

Despatched in print.

NUMBER OF COPIES REQUIRED. { Order complete. / Letter only. / Order complete with Letter.

READ AGAIN G.O., No. DATED 189 ,

CURRENT No.

ENCLOSURES TO G. No.

ORDER OF GOVERNMENT .. .. ..

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH IN ORIGINAL.

N.B.—

A = Print in full.
B = Not to be printed.
P = Print abstract only.
Q = Print heading only.