

BACK PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

FURTHER PAPERS.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
	2164		25-				
	2492		25-				

[G
9]
2,000-23-1-95.

Current No. 1101.

Financia DEPARTMENT.

From

The Govt of India,

Finance & Commerce Dept.



No. 2044

Dated 3rd May 1895

Received 9
Recd 10
Enclosures 3.

SUBJECT.

Asking views of this Govt
on the subject of the proposed
transfer to the Port Office Savings
Banks of the work now performed
by the Presidency Banks at
Calcutta, Madras and Bombay

No. 883.

The Treasury, Calcutta
The 24th September 1894.

From - The Comptroller General;
To The Secretary to the Govt. of India,
Finance and Commerce Deptt.

Sir,

I have the honour to forward herewith
for the consideration and orders of Government

Letter No. 60 of 11th April 1894 from
Comptroller General to Director
General, Post Office -

Letter No. 1155 of 15th Aug. 1894
S. B. 1/1
from Director General, Post Office
to Comptroller General.

} the correspondence noted
in the margin, on the subject
of the transfer to the Post Office
Savings Banks the work now
performed by the Presidency Banks at Calcutta
Madras and Bombay.

The question was raised last year
by the Accountant General, Bombay, who sug-
gested that an arrangement which permitted
of two Government Savings Banks being kept
open in the same cities was not only extravagant
but opened a door to the opening of two accounts
by the same depositor with little or no chance
of detection. The opinion of the Director General
of

of the Post Office has been asked and he is in favour of the transfer considering that it will make no very serious addition to work or responsibility of the Post Office while the saving to Government will amount to not much less than half a lakh annually. An estimate amounting to Rs 16,800/- a year for extra establishment he considers ample while the following figures show the commission paid to the Presidency Banks for conducting of the business of the Savings Banks during the last 3 years.

	Calcutta	Madras	Bombay
1890-91	14,369	6,000	37,584
1891-92	14,369	6,000	34,451
1892-93	14,369	6,000	34,148

As the Post Office Department is ready to undertake the work it seems to me that the desirability of transferring it to them is unquestionable but under the Agreements with the Banks 12 months notice of intention to withdraw the work would have to be given.

I have &c.
(Sd) A. F. Cox
Offy. Comptroller General

No 60.

The Treasury, Calcutta
The 11th April 1894.

From
The Comptroller General
To
The Director General of the
Post Office of India.

Sir,

I have the honour to enclose
an extract from a letter of the Accountant
General, Bombay, in which he suggests
the desirability of transferring to the
Post Office Savings Banks all the
work now done at the Presidency Towns
of Calcutta, Madras and Bombay by
the Presidency Banks.

I shall be obliged by your favour-
ing me with your opinion on this
subject.

The number of accounts on the books
of the Government Savings Banks on

31st March 1893 were 10968 at Calcutta,
2843 at Madras and 25714 at Bombay.
The opening balances on that date were
respectively Rs. 25,65,000, Rs. 5,46,000 and
Rs. 79,64,000. The commission payable
to the Banks which could be saved,
is about Rs. 14,000 at Calcutta, Rs. 6,000
at Madras and Rs. 42,000 at Bombay.

I have, &c.
(Sd) A. F. Gore
Offg. Comptroller General

Post Office

From

The Director General of the Post Office of India,
To

The Comptroller General, Calcutta.

No. 11550
S.B. 1/1

Simla the 15th August 1894.

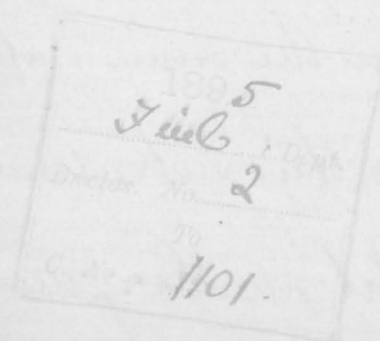
Sir,

I have the honour to reply to your letter No. 60 of the 11th April, in which you ask my opinion as to the desirability of transferring to the Post Office Savings Banks the work now done at the Presidency towns of Calcutta, Madras and Bombay by the Presidency Banks.

2. I have consulted the 3 Postmaster General and the Comptroller and all these officers are in favour of the measure. I am of the same opinion.

3. The total number of accounts in the 3 Presidency Banks was on the 31st March 1893 39,525, whereas the total number of accounts on the same date in the 3 Presidency Post offices and their subordinate offices was 61,353, and the total number of accounts in all the Post Office Savings Banks in India was 520,967. The addition of the work now done by the

Presidency



Presidency Savings Banks would thus be
no very serious addition to the work or responsibility
of the Post Office.

4. If the work of the Presidency Savings Banks
were transferred to the Presidency Post Offices it is
estimated that additional establishments costing
in all Rs 760/- per month would be required in the
3 Presidency Post Offices taken together. The Comptroller
estimates that in his office additional establishment
costing Rs 640/- per month would be required. The total
additional cost for establishment would thus be
about Rs 16,800/- annually against the commission
of some Rs 62,000/- now paid to the Presidency Banks.
The estimates for the additional establishment
needed by the Presidency Post Offices and the
Comptroller are in my opinion both very full
estimates and they would certainly not be
exceeded.

(True copy)

W. M. M. K. K.

Registrar, Finance & Commerce Dept. -
10/11/1901

I have +
(Sd) H. M. Kisch
Offg. Director General

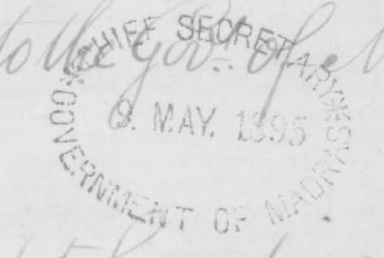
No 2044

Government of India.

Finance and Commerce Department.

Simla, the 3rd ~~April~~ ^{May} 1895.

To
The Secretary to the Govt. of Madras.



Sir,

I am directed to forward a copy of a letter from the Comptroller and Auditor General, No 883, dated the 24th September 1894, and of its enclosures, on the subject of the proposed transfer to the Post Office Savings Bank of the work now performed by the Presidency Banks at Calcutta, Madras, and Bombay, and to request that, with the permission of His Excellency the Governor in Council, the Government of India may be favoured with an expression of the views of the Government of Madras on the proposal.

Savings?

I have the honour to be,

Sir,
Your most obedient servant,

Mashan

Offg. Under Secy. to the Govt. of India.

Foil

5
Foil
3

C. No. 1101.

FOR ORDERS. as to whether it is necessary

Better ask these two,
I think

AS
20/5/95

J.

Memo No 1117
23.5.95
Acct Genl

Referred to the The Chamber
of Commerce
Madras

for favour of early remarks

CS.
21.5.95

AS
24/5/95
1 from Orders

The Account Genl
" Chamber of Commerce

DESPATCHED
30 MAY 95

Note
These papers to be passed on by the
Accountant General to the Chamber of Commerce
and to be returned by the latter to Government.

Have the
Madras please
AS
20/5

to consult anyone - e.g. the Acct. Genl
or the Chamber of Commerce. The
opinion of this Govt. is asked for
and ~~nothing is said~~ ^{nothing is said} ~~no attention is made to~~
obtaining the opinions of local
authorities. The Comptroller. Genl,
the Director. Genl. of Post Office
and the three Post. Masters. Genl
are in favour of the proposal,
which on the face of it appears
to be a good one resulting, as
it will, in an annual saving
of half a lakh. All this saving
will be India's, however.

The rules of the Presidency
Savings Bank will be found on
pages 692 et seq of the Ceylon
Press Almanack.

CS.
14/5/95

AS
18/5/95

Amalgamation of Presidency
Post Office Savings Banks

FOR ORDERS.

Mr

CURRENT No. 135

DEPARTMENT.

FORT ST. GEORGE,

Accountant-General's Office.

8th June 1895.

No. 1468

From

F. C. Harrison Esquire,

Off. ACCOUNTANT-GENERAL TO THE

To

GOVERNMENT OF MADRAS,

THE Chief Secretary to Government,
Financial Department.

SIR,

With reference to the memorandum of Government, Financial R^o 1117, dated the 23rd May 1895, I have the honour to state that I agree with the Comptroller General and the Accountant General, Bombay in thinking that the proposed transfer of the work now performed by the Presidency Savings Banks to the respective Postal department would be advantageous.

The Government of India letter N^o 9, dated 2nd May 1895, Finance and Commerce, and its enclosure have been passed on to the Chamber of Commerce, Madras, as desired.

I have the honour to be,
Sir,
Your most obedient servant,

F. C. Harrison
Off. Accountant General.

C 20/5
R 21/5

om

THE ACCOUNTANT-GENERAL,

MADRAS,

To

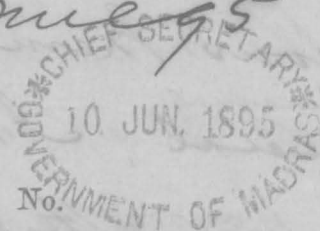
THE Chief Secy Govt.
Financial Dept

No. 1468

Dated

Received

8 June 95



SUBJECT.

Stating that the transfer
of the work performed
by the Presy Savings
Banks ~~Committee~~ at present
to the Postal Savings Bank
Deptt will be advantageous

To await reply from the Chamber
of Commerce

Received
9.6.95
20 June
K. S. S. S. S.

The Madras Chamber of Commerce,

Madras, 22nd June 1895.

FROM

H. Scott Esq.
Vice- CHAIRMAN, CHAMBER OF COMMERCE,
MADRAS.

To

The Assistant Secretary to Government,
Financial Department
Cotacamund

Sir,

With reference to your Memo of the 23rd
ultimo, No. 1117, ^{Financial} ~~General~~, I have the
honour to inform you that the Chamber
sees no objection to the Comptroller General's
proposal to transfer to the Post Office Savings
Bank the work now performed by
the Presidency Banks at Calcutta, Madras
and Bombay.

I have the honour to be,
Sir,

Your most obed^t servant

H. Scott

Vice-Chairman.

CURRENT No. 464
Financial Dept



From

The Vice Chairman
Madras Chamber
of Commerce

Of 22nd } June 1895
Recd. 24th }

Enc: CR 1101 with Encls.
Returned.

Subject

Stating that the Chamber
sees no objection to the
proposed transfer to
the Post Office Savings
Bank of the work now
performed by the Presy.
Banks at Calcutta,

[G.]
[24.]
500-21-5-95

Financial DEPARTMENT.

Papers to be read in proceedings:—

Again G.O., dated 189 , No.

Again G.O., dated 189 , No.

Current No. 1101 of 1895, dated 3rd May from The G. of I.

„ „ 1357 „ 1895, „ 8 June, „ The A.G.

„ „ 1484 „ 1895, „ 22nd June „ The Chamber of Commerce.

ORDER. d/ 8th July 1895 No 505

The following letter will
be despatched

C.S. 24. vi. 95
24. vi. 95
No 506
Letter. to the Secy. to the G. of I.

Fin: Commerce Dept

DESPATCHED

13 JUL 95

IN M.S.

Sir,
In reply to Mr. Nathan's letter
of the 3rd ultimo, N. A. 2044,
am directed to state that, in the opinion
of the Governor-in-Council, ~~the~~
the transfer to the Post
Office Savings Bank of the work
now performed by the Presidency
Banks at Calcutta, Madras, &
Bombay, would be advantageous

Madras
2. The Accts Genl of the Chamber
of Commerce have been con-
sulted in this matter. The
former approves of the proposal
the latter sees no objection
to it.

3/7/95

C.S. 24. vi. 95
24. vi. 95
27/95

7

7

2

Transfer of work
performed by Presidency
Banks & P. O. Savings

262.8	189	1	189
262.8	189	2	189
262.8	189	3	189

HM
189

cb

This can be despatched
with this para 2 1

cb
27 95

637

in given for copying _____
in copied _____
in examined _____
in signed _____

189 .

AGAIN G.O., No.
189

DATED

PRESENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL.

N.B.—

A = Copy in full.
B = Not to be copied.
P = Copy abstract only.
Q = Copy heading only.

A A A A A A A