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TAMIL NADU ARCHIVES

GOVERNMENT OF TAMIL NADU

Final DEPARTMENT

G.O. No.	589.	Press.
B.P. No.		Mis.
Dated	H. H. 1881	197.

7/8

Not to be folded or roughly handled

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B.S. 48

GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

4th April 1881, No. 589.

Government Promissory Notes.

Read the following papers:—

Proceedings of the Board of Revenue, dated 9th March 1881, No. 409 [Current No. 800].

Read Proceedings of the Madras Government, dated 11th February 1881, No. 257, Financial Department.

ABSTRACT.—*Government Promissory Notes.*—Communicating Government of India letter, declining to make any addition to the Financial Resolution, No. 276, dated 30th April 1880, for dealing with Government Securities held in deposit by Government Officers.

Read also the following letter from H. W. BLISS, Esq., Commissioner of Salt Revenue, to C. A. GALTON, Esq., Secretary to the Board of Revenue, dated Madras, 17th February 1881, No. 1,250:—

Under the instructions conveyed in the Proceedings of the Board of Revenue, No. 1968, dated 23rd December 1880, I informed the Accountant-General that certain Promissory Notes deposited by public servants as security and forwarded to his office should not be converted into stock, and requested his opinion as to the drawing of interest on such notes, as it seemed to me that it could never have been intended that public servants depositing Government Securities should be kept out of interest thereon for an indefinite period, that is, until the expiry of the period of their service in the offices on account of their tenure of which security was required from them.

2. The Accountant-General, in his reply, informs me that Promissory Notes deposited as security for temporary purposes for more than one year are exempted from the provisions of the Government of India Order, No. 276, dated 30th April 1880, on the understanding that the depositor refrains from drawing interest while the notes are in deposit, but that if a depositor desires to draw interest, he can only do so by allowing the Accountant-General to deal with the notes in the manner described in the Government of India Order, and must consent to pay the fees prescribed.

3. As this course amounts to the imposition of a fine on public servants who are compelled to furnish security, I have the honor to request that the Board will be pleased, if they agree with me in this opinion, to obtain the orders of Government on the subject. It appears to me that the orders of the Government of India are not warranted by law or by the terms of their contracts with public servants, and that any public servant refused interest in this way on his Promissory Notes might sue to recover it with the certainty of success.

The Government Order read above will be communicated to all Collectors, the Commissioner of Salt Revenue, and Superintendent of Stamps.

2. The instructions in Board's Proceedings, dated 23rd December 1880, No. 1,968, should be considered cancelled, and those issued by the Government of India should be followed in replying to the Accountant-General's Circular, dated 18th November 1880, No. 41.

3. The Board have already urged the several objections raised by the Salt Commissioner in his letter above read to dealing with Government Securities of public servants under the terms of the Government of India Resolution communicated with G.O., dated 25th May 1880, No. 1,051, but these objections have been over-ruled, and the Salt Commissioner will therefore conform to the final instructions of the Government of India.

(True Copies and Extract.)

(Signed) C. A. GALTON,
Secretary.

ORDER THEREON, 4th April 1881, No. 589.

Recorded.

2. Copy will be sent to the Government of India in the Department of Finance and Commerce.

(True Extract.)

R. DAVIDSON,
Chief Secretary.

To the Board of Revenue.

„ Revenue Department, with G.O., No. 257, dated 11th February 1881.

No. 589-A.

Copy to the Secretary to the Government of India, Department of Finance and Commerce.

R. DAVIDSON,
Chief Secretary.

12-8-81

Gobt. of (1881) Madras
FINANCIAL.

To
THE BOARD OF REVENUE,
&c., &c.,

Dated April, 4th.

Issued

Recd.

G.O., 4th April 1881, No. 589.

APRIL.

Government Promissory Notes. — Proceedings of the Board of Revenue directing the Salt Commissioner, with reference to his letter on the subject, to conform to the final instructions of the Government of India for dealing with Government Promissory Notes deposited by public servants as security, recorded.

CURRENT No. 800. 10

No. 409.

PROCEEDINGS OF THE BOARD OF REVENUE, dated 9th March 1881.

Read the following Proceedings of the Madras Government, dated 11th February 1881, No. 257, Financial Department:—

ABSTRACT—*Government Promissory Notes.*—Communicating Government of India letter, declining to make any addition to the Financial Resolution, No. 276, dated 30th April 1880, for dealing with Government Securities held in deposit by Government Officers.

Read also the following letter from H. W. BLISS, Esq., Commissioner of Salt Revenue, to C. A. GALTON, Esq., Secretary to the Board of Revenue, dated Madras, 17th February 1881, No. 1,250:—

UNDER the instructions conveyed in the Proceedings of the Board of Revenue, No. 1,968, dated 23rd December 1880, I informed the Accountant-General that certain Promissory Notes deposited by public servants as security and forwarded to his office should not be converted into stock, and requested his opinion as to the drawing of interest on such notes as it seemed to me that it could never have been intended that public servants depositing Government Securities should be kept out of interest thereon for an indefinite period, that is, until the expiry of the period of their service in the offices on account of their tenure of which security was required from them.

2. The Accountant-General in his reply informs me that Promissory Notes deposited as security for temporary purposes for more than one year are exempted from the provisions of the Government of India Order, No. 276, dated 30th April 1880, on the understanding that the depositor refrains from drawing interest while the notes are in deposit, but that if a depositor desires to draw interest he can only do so by allowing the Accountant-General to deal with the notes in the manner described in the Government of India Order and must consent to pay the fees prescribed.

3. As this course amounts to the imposition of a fine on public servants who are compelled to furnish security I have the honor to request that the Board will be pleased, if they agree with me in this opinion, to obtain the orders of Government on the subject. It appears to me that the orders of the Government of India are not warranted by law or by the terms of their contracts with public servants, and that any public servant refused interest in this way on his Promissory Notes might sue to recover it with the certainty of success.

THE Government Order read above will be communicated to all Collectors, the Commissioner of Salt Revenue, and Superintendent of Stamps.

2. The instructions in Board's Proceedings, dated 23rd December 1880, No. 1,968, should be considered cancelled, and those issued by the Government of India should be followed in replying to the Accountant-General's Circular, dated 18th November 1880, No. 41.

3. The Board have already urged the several objections raised by the Salt Commissioner in his letter above read to dealing with Government Securities of public servants under the terms of the Government of India Resolution communicated with G.O., dated 25th May 1880, No. 1,051, but these objections have been over-ruled, and the Salt Commissioner will therefore conform to the final instructions of the Government of India.

(True Copies and Extract.)

Secretary. ✓

To all Collectors, with copies of G.O., 11th February 1881,
No. 257, Financial Department.

„ the Commissioner of Salt Revenue, with do.
„ the Superintendent of Stamps, with do.

Copy to the Accountant-General, with do.
„ Chief Secretary to Government, Financial Department. ✓

Exd. J. Tulloch.

DISPOSED OF
4 APR 81
BY G.O. No.

Cor-122-419-1-61
 Dec 11-2-81-W. 23-24
 Mis-26-1-81-u 255-256
 Dec 24-11-80-u 143-144
 u-27-11-80-u 136-138
 u-29-5-80-u 133-134

12-8-2

Public Meeting

Ind. (1881.)
 Board of Revenue,
 MADRAS.

To
 ALL COLLECTORS,
 R. D. &c., &c., &c.
 2 MAR 81

Dated March 9th.

Printed 24th.

Received

CURRENT No. 800.

PROCEEDINGS, 9TH MARCH 1881, No. 409.

Disp 28/3/81

MARCH.
 No. 409.

Government Promissory Notes — deposited by
 public servants as security. — Communicating to
 Collectors, Commissioner of Salt Revenue, and
 Superintendent of Stamps, Government Order
 on Government of India letter regarding —.

(Crossed Paper Folders)

Financial DEPARTMENT.

589/4

Papers in hand down to date:

X No. 800 of 1881.
 No. of
 No. of

DRAFT ORDER.
 Note for Order.

Recorded

Copy will be sent to the
 Govt. of India in the Dept.
 of Finance and Commerce.

The Board of Revenue -
 Revenue Department with
 G. O. No. 2589 dated 11th
 February 1881

Disp 14/4/81

Disp 14/4/81

2589/4

Copy to the Secretary to the
 Govt. of India Dept. of Fi-
 nance and Commerce.

30/3/81

Copy of Promissory

584
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Financial DEPARTMENT.

Under Disposal Ticket.

PAPERS to be read in Proceedings:—

X No. 800 - of 1

No. of

No. of

589
/ 7

Thomson
Dt. of 1881 Madras.

Final

DISPOSED OF

4 APR 81

BY G.O. No. 589

(77)

1881 No.

Nos.

At Provisory Notes

Pres. H. & Rev. Divinity: the
all four, ^{with} ~~with~~ refer. to
his letter on the subject,
conform to the final
minutes of the G. S. for
sailing with for ^{Pro Notes}

Deposited by
Public Servants as security
recorded