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TAMIL NADU ARCHIVES
GOVERNMENT OF TAMIL NADU
Food **DEPARTMENT**

G.O. No.	1480.	Press.
B.P. No.		Mis.
Dated	16. 8. 1881.	197.

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Not to be folded or roughly handled

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GOVERNMENT OF MADRAS.

FINANCIAL DEPARTMENT.

16th August 1881, No. 1480.

Paper Currency.

Read the following paper :—

Proceedings of the Government of India in the Department of Finance and Commerce (Accounts and Finance), dated Simla, 5th August 1881, No. 2151 [Current No. 2123].

Read—

Resolution, No. 715, dated 21st February 1881, regarding the proposal to abolish the Currency Circles of Cocanada, Nagpur, and Akola.

Read again—

Letter No. 1414, dated 22nd April 1881, from Government of Bombay.
of Madras.

" " 1175, " 23rd June " " " 924-49, dated 22nd March 1881, from Chief Commissioner, Central Provinces.

RESOLUTION.—It appears that, as far as the Nagpur and Akola Circles are concerned, the Local Governments and the representatives of the commercial interests have no objection to their proposed abolition. As regards the Cocanada Circle, the only objections are urged by the Cocanada Chamber of Commerce, which looks upon the abolition of the circle as a retrograde movement and one which, by restricting the amount of money in circulation, will impede the development of trade in the district. The Governor-General in Council does not anticipate any such result, and agrees with the Local Government in the opinion that the grounds urged are not strong enough to justify the retention of that circle.

2. His Excellency in Council has therefore determined to give immediate effect to the proposal to abolish these circles, and to include Berar and the Central Provinces in the Bombay Circle of Issue. A notification, under the Paper Currency Act, 1871, will accordingly be issued abolishing these three circles and defining the new Circles of Issue. Currency chests will be kept up temporarily at Nagpur, Akola, and Cocanada in order to pay off notes already issued, which may hereafter be presented for payment. The Head Commissioner of the Department of Issue of Paper Currency and the Comptroller-General respectively will issue any subsidiary orders which may be required in order to give effect to the above orders, and to afford all reasonable facilities to the public for the encashment of notes at Nagpur, Akola, and Cocanada.

Ordered, that this Resolution be communicated to the Governments of Madras and Bombay; the Chief Commissioner, Central Provinces; the Commissioners of Issue of Paper Currency, Madras and Bombay; and the Deputy Commissioner of Issue,

Nagpur and Berar, for information; and to the Head Commissioner of the Department of Issue of Paper Currency; and Comptroller-General for information and guidance.

(Signed) STEPHEN JACOB,
Offy. Under Secy. to the Govt. of India.

ORDER THEREON, 16th August 1881, No. 1480.
Communicated to the Commissioner of Paper Currency.

(True Extract.)

R. DAVIDSON,
Chief Secretary.

To the Commissioner of Paper Currency, Madras.
,, Chamber of Commerce, Madras.
,, ,, Cocanada.

Exd. T. O'Connor.

1480
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Govt. of (1881) Madras.
FINANCIAL.

To
THE COMMISSIONER OF
PAPER CURRENCY,
Madras,
&c., &c., &c.

Dated August, 16th.

Issued.

Recd.

Encl.

G.O., 16th August 1881, No. 1480.

AUGUST.

Paper Currency.—Communicating Resolution of the Government of India regarding the abolition of the Currency Circles of Coconada, Nagpur, and Akola.

No. 21.

GOVERNMENT OF INDIA.
DEPARTMENT OF FINANCE AND COMMERCE.
ACCOUNTS AND FINANCE.

1480
3

Simla, the 5th August 1881.

READ—

Resolution No. 715, dated 21st February 1881, regarding the proposal to abolish the Currency Circles of Coconada, Nagpur and Akola.

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Letter No. 1414, dated 22nd April 1881, from Government of Bombay.

" No. 1175, " 23rd June " " Madras.

" No. 924—49, dated 22nd March 1881, from Chief Commissioner, Central Provinces.

RESOLUTION.—It appears that, as far as the Nagpur and Akola Circles are concerned, the Local Governments and the representatives of the commercial interests have no objection to their proposed abolition. As regards the Coconada Circle, the only objections are urged by the Coconada Chamber of Commerce, which looks upon the abolition of the Circle as a retrograde movement and one which, by restricting the amount of money in circulation, will impede the development of trade in the district. The Governor General in Council does not anticipate any such result, and agrees with the Local Government in the opinion that the grounds urged are not strong enough to justify the retention of that Circle.

2. His Excellency in Council has therefore determined to give immediate effect to the proposal to abolish these Circles, and to include Berar and the Central Provinces in the Bombay Circle of Issue. A notification under the Paper Currency Act, 1871, will accordingly be issued abolishing these three Circles and defining the new Circles of Issue. Currency chests will be kept up temporarily at Nagpur, Akola and Coconada in order to pay off notes already issued, which may hereafter be presented for payment. The Head Commissioner of the Department of Issue of Paper Currency and the Comptroller General respectively will issue any subsidiary orders which may be required in order to give effect to the above orders, and to afford all reasonable facilities to the public for the encashment of notes at Nagpur, Akola and Coconada.

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T. C. HOPE,
Offg. Secy. to the Govt. of India.

2/23
No. 2151.

GOVERNMENT OF INDIA.
DEPARTMENT OF FINANCE AND COMMERCE.
ACCOUNTS AND FINANCE.

1480
4
Simla, the 5th August 1881.

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Stephen Laid
Under
Offg. Secy. to the Govt. of India.

Unit. 0751 / 10/10
Currency Unit
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H. O. C.

No. 2151

of 5 August 81
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URGENT No. 2123

Ministry of Finance
Currency Unit

Order 16th August 1981

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BY G. O. No. 1480

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Paper

Currency Notes Long:
Reson of the G. of India
regarding the abolition of the
currency notes of Poona
Madra, Nagpur, and
Akola.