M.R.O. 1—77,006—8-6-37.

(1) Number of pages_____

(2) Date of repair_____

(3) Initials of the Referencer_____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 243	Press Mis.
12-63	
Dated 3-2-	1876.

Not to be folded or roughly handled

Treasuries.

No. 42. Read the following Proceedings of the Government of India in the Financial Department, dated 19th January 1876, No. 317:—

Accounts.

Read again—

Resolution No.	212,	dated	9th	January 1874.
,, ,,	721,	,,	29th	,, ,,
,, ,,	1530,	,,	2nd	March ,,
,, ,,	2109,	,,	28th	,, ,,
,, ,,	2966,	,,	11th	May ,,

RESOLUTION.—The Governor-General in Council is about to conclude new contracts for the transaction of public business by the Presidency Banks of Bengal, Madras, and Bombay, under which the Government will only maintain with the Banks such balances as may be considered convenient with reference to the requirements of the public service.

2. Arrangements will simultaneously be made for the constitution of a separate reserve Treasury under the custody of the Comptroller-General, in which will be concentrated all funds not required for the immediate purposes of the Administration.

3. The Governor-General in Council reminds each Accountant-General and Deputy Accountant-General in independent charge that it is a principal part of his duty to devise all the means which his experience may suggest to reduce and economize the balances in the Treasuries in account with him without, of course, resorting to measures which must result in useless expense, as, for instance, bringing away from any Treasury funds which must shortly be supplied to it again.

4. Each Accountant-General and Deputy Accountant-General in independent charge should make it his constant care to concentrate all the spare resources of the Treasuries in account with him in some convenient receiving Treasury or Treasuries, and should keep the Comptroller-General always informed of the amount which is thus ready at his disposal for the general service of the Empire.

5. Inquiry has heretofore several times been made as to the lowest balances which will suffice for the conduct of the Administration in each province in each month of the year; but, as circumstances change, it is not necessary to advert particularly to the results of these inquiries.

6. Each Accountant-General and Deputy Accountant-General in independent charge is now desired to report afresh the minimum aggregate amount, apart, in the case of Madras and Bombay, from the balances in the headquarter offices of the Presidency Banks, which he considers absolutely necessary to retain in all the Treasuries in account with him at the beginning of each month in the year. He will compare the amounts thus reported with the actual minimum aggregate amounts held in these Treasuries in each month during the last twelve years, and explain fully his reasons for estimating more than such actual aggregate minimum. The Government of India does not wish to interfere with the distribution of the provincial balances in District Treasuries.

7. In making his report the Accountant-General or Deputy Accountant-General in independent charge will set forth any practice of the Administration, whether imperial or provincial, which, in his judgment, makes a larger working balance necessary than would otherwise be necessary.

8. The report should be submitted to the local Government, duplicate being sent to the Government of India, in the Financial Department. The local Government should address any remarks that it has to make on the report to the Government of India in the Financial Department as soon as possible.

9. The Comptroller-General will make direct to the Government of India in this department a similar report in respect to all Treasuries in direct account with him, excepting the Government balance at the headquarter office of the Presidency Bank of Bengal.

Ordered that this Resolution be communicated, for information and guidance, to every local Government, to the Comptroller-General, and to each Accountant-General and Deputy Accountant-General in independent charge.

The Comptroller-General should report on an early date how he proposes to give practical effect to the wish of the Government of India, to constitute and maintain a separate reserve Treasury under his custody to be opened as soon as the new contracts with the Presidency Banks are in operation.

(Signed) R. B. CHAPMAN,
Secy. to the Govt. of India.

No. 43. ORDER THEREON, 3rd February 1876, No. 243.
Communicated to the Revenue Department.
(True Extract.)

Chief Secretary.

the Revenue Department.

Govt. of {1876} Madras.

FINANCIAL.

To

THE REVENUE DEPARTMENT.

Dated February, 3rd.

Issued

Recd. *Encl.*

G.O., 3rd February 1876, *No.* 243.

FEBRUARY.
Nos. 42-43.

Treasuries.—Resolution of the Government of India issuing certain instructions to Accountants-General consequent on that Government being about to conclude new contracts with the Banks of Bengal, Madras, and Bombay, communicated to the Revenue Department.

Directors &c. when the
Hon. Bill was under
his consideration. The Dir.
ordered Solicitor to
attend & answer some
enquiries & know what
the Govt. meant by
saying that Govt
did not bind them.

Solicitor to Mech Bank
enter Caveat
with the Banks
Solicitor attended in
Lodwick
pursuance & the Bill
being introduced in
the above G.O. and
not contain any

No. 317.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMENT.

Accounts.

FORT WILLIAM, *the* 19*th January* 1876.

Read again—

Resolution	No.	212,	dated	9th January.	1874.
"	"	721,	"	29th "	"
"	"	1530,	"	2nd March	"
"	"	2109,	"	28th "	"
"	"	2966,	"	11th May	"

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2. Arrangements will simultaneously be made for the constitution of a separate reserve treasury under the custody of the Comptroller General, in which will be concentrated all funds not required for the immediate purposes of the administration.

3. The Governor General in Council reminds each Accountant General, and Deputy Accountant General in independent charge, that it is a principal part of his duty to devise all the means which his experience may suggest to reduce and economise the balances in the treasuries in account with him, without course resorting to measures which must result in useless expense, as for instance bringing away from any treasury funds which must shortly be supplied to it again.

4. Each Accountant General, and Deputy Accountant General in independent charge, should make it his constant care to concentrate all the spare resources of the treasuries in account with him in some convenient receiving treasury or treasuries, and should keep the Comptroller General always informed of the amount which is thus ready at his disposal for the general service of the Empire.

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The Comptroller General should report, on an early date, how he proposes to give practical effect to the wish of the Government of India, to constitute and maintain a separate reserve treasury under his custody to be opened as soon as the new contracts with the Presidency Banks are in operation.

R. B. CHAPMAN,
Secretary to the Government of India.

Under Secy. to the Government of India.

To
The Secy to the Govt of
Madras

3rd February 1876 No. 243.
Comd 2 Rs. Rev Dept.
To the Revenue Dept 50 Copies 11/2
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65 111
711

O. S. G. P.—No. 470 C. F.—18-1-76.—160.

So ordered
Bal

Finance 1876 DEPARTMENT.
(Treasuries)

From

His Secy. of State in
Financial Department

No. 317

Dated 19 January 1876.
Received 25

316.

No. 231.

Securing certain instructions to
Accountants Genl. consequent
on the Govt. of India's having about
to conclude new Contracts
with the Banks of Bengal
Madras & Bombay

With 4 Encs

17

Govt. of {1876} Madras.

Financial

G.O. 3rd February 1876, No. 243

Nos. 42-3

Treasuries. Resolution of the Government of India issuing certain instructions to Accountants General consequent on the Govt of India being about to conclude new Contracts with the Banks of Bengal, Madras and Bombay; Communicated to the Revenue Department.