M.R.O. 1—77,004—3-6-37.

(1) Number of pages 6

(2) Date of repair 14-4-60

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 176 Press Mis.

260-261

Dated 26-1- 1876.

Not to be folded or roughly handled

Loans.

No. 260. Read the following Proceedings of the Goverment of India, in the Financial Department, dated Fort William, 12th January 1876, No. 191:—

Accounts.

RESOLUTION.—The Governor-General in Council is pleased to resolve that, without the previous sanction of the Government of India in the Financial Department, no loan of public money shall be made under the provision of any special law, bearing a less rate of interest than 4½ per cent., and no such loan shall be made otherwise bearing a lower rate of interest than 6 per cent.

ORDERED, that the foregoing Resolution be distributed for information and guidance as follows:—

To the Department of Revenue, Agriculture, and Commerce.

To the several local Governments and Administrations.

To the Comptroller-General and the several Accountants-General and Deputy Accountants-General in independent charge.

(Signed) R. B. CHAPMAN,
Secretary to the Government of India.

No. 261. ORDER THEREON, 26th January 1876, No. 176.

Communicated to all Departments.

(True Extract.)

W. HUDLESTON,
Chief Secretary.

To the Revenue Department.
" Public Works Department.
" Military Department.
" Board of Revenue.
To all Presidents of Municipalities.

Exd. A. Raitt.

No. 191.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMENT.

Accounts.

RESOLUTION.

FORT WILLIAM, *the* 12*th January* 1876.

The Governor General in Council is pleased to resolve that, without the previous sanction of the Government of India in the Financial Department, no loan of public money shall be made under the provision of any special law, bearing a less rate of interest than $4\frac{1}{4}$ per cent., and no such loan shall be made otherwise bearing a lower rate of interest than 6 per cent.

ORDERED, that the foregoing Resolution be distributed for information and guidance as follows:

To the Department of Revenue, Agriculture and Commerce.

To the several local Governments and Administrations.

To the Comptroller General and the several Accountants General and Deputy Accountants General in independent charge.

R. B. CHAPMAN,

Secretary to the Government of India.

Under Secy. to the Government of India.

To
The Secy to the Govt of
Madras

O. S. G. P.—No. 454 C. F.—14-1-76.—32.

Govt. of India, 1876. Madras

FINANCIAL.

To The REVENUE DEPARTMENT,
&c., &c.

Dated January, 26*th*.

Issued

Recd.

G. O., 26th January 1876, *No.* 176.

JANUARY.
Nos. 260-261.

Loans—Ruling of the Government of India on the subject of the rate of interest to be charged on loans, communicated to all Departments.

Govt. of [1876] Madras

FINANCIAL.

To

The REVENUE DEPARTMENT,

&c., &c., &c.

Dated January. 26*th.*

Issued

Recd.

G. O., 26*th January* 1876, No. 176.

JANUARY.

Nos. 260-261.

Loans—Ruling of the Government of India on the subject of the rate of interest to be charged on loans, communicated to all Departments.

No. 191.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMENT.

Accounts.

RESOLUTION.

FORT WILLIAM, *the* 12*th January* 1876.

The Governor General in Council is pleased to resolve that, without the previous sanction of the Government of India in the Financial Department, no loan of public money shall be made under the provision of any special law, bearing a less rate of interest than 4¼ per cent., and no such loan shall be made otherwise bearing a lower rate of interest than 6 per cent.

ORDERED, that the foregoing Resolution be distributed for information and guidance as follows:

To the Department of Revenue, Agriculture and Commerce.

To the several local Governments and Administrations.

To the Comptroller General and the several Accountants General and Deputy Accountants General in independent charge.

R. B. CHAPMAN,

Secretary to the Government of India.

Under Secy. to the Government of India.

To The Secy to the Govt of Madras

O. S. G. P.—No. 454 C. F.—14-1-76.—32.

[illegible] (Revenue)
Rs. [illegible]
Rs. [illegible]
Rs. 191-

Rs. 199

Revenue Dept. to retain Rs. 199 out of Rs. 1000 received from Municipalities, no Com. should be made towards Com. to be retained from Rs. 1000 for distribution among Municipalities, & contribution from Local Funds.

26 January 1876 Rs. 176-
Revenue & Sub. Depts.

To Revenue Dept. 11
" Public Works Dept. 11.
" Military Dept. 6.
" Board of Revenue 14.
all Presidencies of Municipalities 12
Despts 3/2

1876

Govt. of Madras. 1876

Financial

G.O., 26 January 1876, No. 176

Nos. 260-1

Loans. Ruling of the Govt. of India on the subject of the rate of interest to be charged on loans, Communicated to all Departments.

Board of Revenue 14.
all Peons & of Municipalities 12
116
Postal 19