M.R.O. 1—77,006—8-6-37.

(1) Number of pages 12

(2) Date of repair 3-9-40

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 521	Press Mis.
31-82	81-82
Dated 9-3-	1875.

7/8

Not to be folded or roughly handled

Municipal Loan.

No. 81. Read the following letter from J. C. LOCH, Esq., President, Municipal Commission, Madras, to the Hon. D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Madras, 24th February 1875, No. 475:—

I have the honor to acknowledge the receipt of the Order of Government, 6th February 1875, No. 261, Financial Department, and to state in reply that I consider it certain that I shall be able to pay from Rupees 15,000 to Rupees 20,000 on account of the interest and Sinking fund of the Water-Works loan for the past half-year before the 31st proximo.

2. My reason for the belief is founded on the following figures:—

	Rs.
Balance on this date	11,200
Probable receipts for twenty-three days based on the collections of the last thirty-five days	36,800
On account of Assessment of Government buildings	12,000
	60,000
Deduct—For ordinary expenditure	40,000
	20,000

3. I am desirous of explaining that in writing to the Accountant-General I made use of the expression "this month" by mistake, it having been my intention to inform him that I hoped to pay a considerable portion of the interest during the current official year, and not in the course of the month of February. I also omitted at that time to take into calculation, as I have now done, the Easter holidays, which will make the sum available for payment to him considerably less than I then supposed it would be.

No. 82. ORDER THEREON, 8th March 1875, No. 525.

This letter will be communicated to the Accountant-General with reference to his communication, dated 2nd February 1875, No. 604.

2. It is evident from what the President states that he cannot, with any degree of certainty, guarantee payment of the interest, amounting to Rupees 43,252-9-8, due for the second half of 1874, within the first quarter of 1875.

3. Under the circumstances, the Accountant-General is authorized to charge compound interest to the date of realization of the interest due.

(True Extract.)

Chief Secretary.

To the Accountant-General.
,, President of the Madras Municipal Commission.

T. O'Connor.

Govt. of 1875] Madras

FINANCIAL.

To

THE ACCOUNTANT-GENERAL,

&c., &c.,

Dated March 6th.

Read.

G.O., 8th March 1875, No. 525.

MARCH.
Nos. 81-82.

Madras Municipality.—President's letter reporting that he will be able to pay a portion of the amount due on account of the interest and Sinking fund of the Water-Works loan for the past half-year before the 31st March 1875, communicated to the Accountant-General; and that officer authorized to charge compound interest to the date of realization of the interest due.

Municipal Commissioners' Office,

Madras, 24 February 18

G. No. 475

From

John C. Lock Esqre.
President Municipal Commission
Madras.

To

The Honourable D. F. Carmichael
Acting Chief Secretary to Government
Fort St. George.

Sir,

I have the honour to acknowledge the receipt of the Order of Government 6th February 1875 No. 261 Financial Department, and to state in reply that I consider it certain that I shall be able to pay from Rs. 15,000 to Rs. 20,000 on account of the interest and Sinking fund of the Water Works loan for the past half year before the 31st proximo.

2- My reason for the belief is founded on the following figures.

Balance on this date	Rs. 11,200
Probable Receipts for 23 days based on the Collections of the last 35 days	36,800
On Account of Assessment of Government buildings	12,000
	60,000
Deduct- For ordinary Expenditure	40,000
	20,000

3. I am desirous of explaining that in writing to the Accountant General I made use of the expression "this month" by mistake, it having been my intention to inform him that I hoped to pay a considerable portion of the interest during the Current Official Year and not in the course of the month of February - I also omitted at that time to take into calculation as I have now done - the Easter Holidays which will make the sum available for payment to him considerably less than I then supposed it would be.

I have the honour to be,

Sir

Your most Obedient Servant,

Rud. Koch

President

Municipal Commission

Municipal Loan

Financial Department

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following letter from the President, Municipal Commission, Madura dated 24 February 1875 G. No 475 -

to

Order thereon. 8 March 75. No 525.

This letter will be communicated to the Accountant General with reference to his Communication of 2nd February 1875 No 604.

2. It is evident from what the President states that he cannot with any degree of certainty guarantee payment

This a page that Mr L. Ds will show his outstandings over due 1868

Financial 1874-75 Page 93. & Proceedings — 28-30.

To Mr Ryan

The President

Municipal Commissioner

Madura

Re Petition of Municipal Commissioners for Loan

Dated 24th January 1875

Rec'd 26th " "

G. No 475/75

Encl —

P. 446

S.O. 525/75

Letter to the Madura Municipality to pay a portion of the Amount for account of Interest and Sinking Fund of the Water Works Loan for the half year ending the 31st March

1/581 —

the interest
amounting to Rs
43,252 Lg-8, due
for the second
half of 1874 with-
in the first quar-
ter of 1875-

3 Under the
circumstances the
Accountant General
is authorized to
charge compound
interest to the date
of realization of the
interest due-

To The Acctt Genl
—/— Resident of the
Madras Board of Rev:

dated 1875

} dated 1873

Govt. of {187} Madras.

To

Dated
Recd. } 187 , No.

Nos.

5

Favil

to
8 Feb.

8/- 2.

Madras Memory. Sent to letter
report, that he will be able to
pay a portion of the amount due
on account of the interest &
sinking fund of the Madras
Rs 80 Loan for the first half
year, before the 31st inst. &
would be thankful if
first officer authorized to
charge Compound interest
to the date of realization of
the interest due.