M.R.O. 1—77,006—8-6-37.

(1) Number of pages 6

(2) Date of repair 23-8-40

(3) Initials of the Referencer

GK

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 469 Press Mis. 1-2

1-2

Dated 2-3- 1875.

4/5

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
2nd March 1875.

Interest on Deposits.

No. 1. Read the following letter from R. B. CHAPMAN, Esq., Secretary to the Government of India, Financial Department, to the Chief Secretary to the Government of Bombay, dated Fort William, the 17th February 1875, No. 1076 (Accounts):—

In acknowledging the receipt of your letter, No. 1855, dated the 20th June last, I am directed to state that the Government of India has never contemplated allowing interest, as a general rule, on judicial deposits; and, accordingly, they should not, without special order in each case by competent authority, be invested or received in a Government Savings Bank.

2. Should, however, a Court of Justice, empowered by law to order the investment of such deposits at interest in any particular case, direct such investment, the amount so ordered to be invested may, under the orders of the Court, be received into a Government Savings Bank at the usual interest allowed upon Savings Bank's deposits, and subject in every respect to the rules and limitations which govern such deposits.

Copy forwarded to the Home Department for information, and to the other Local Governments and Administrations, the Comptroller-General, and the several Accountants-General and Deputy Accountants-General in independent charge, for information and guidance.

By order, &c.,
(Signed) J. A. BOURDILLON,
Offg. Under Secy. to the Government of India.

To the Secretary to the Government of Madras.

No. 2. ORDER THEREON, 2nd March 1875, No. 469.

Copy furnished to the Honorable the Judges of the High Court and to all District and Subordinate Judges.

(True Extract.)

Chief Secretary.

To the Honorable the Judges of the High Court.
,, all District Judges.
,, all Subordinate Judges.

Exd. A. Grubert.

Govt. of India, Home Dept., Financial, No. 463, dated 2nd March 1875.

FINANCIAL.

To

THE HON. THE JUDGES OF THE HIGH COURT, &c., &c.

Dated March, 2nd.

Read.

G.O., 2nd March 1875, No. 463.

MARCH.
Nos. 1-2.

Interest on Judicial Deposits.—Copy of letter from Government of India on the subject of allowing interest, as a general rule, on Judicial deposits invested or received in a Government Savings Bank, furnished to the Honorable the Judges of the High Court and to all District and Subordinate Judges.

X 37

No. 1076.

GOVERNMENT OF INDIA.

[illegible] PARTMENT.

Accounts.

To

THE CHIEF SECRETARY TO THE GOVERNMENT OF BOMBAY.

FORT WILLIAM, *the* 17*th* ~~January~~ February 1875.

SIR,

In acknowledging the receipt of your letter No. 1855, dated the 20th June last, I am directed to state that the Government of India has never contemplated allowing interest, as a general rule, on judicial deposits; and accordingly they should not, without special order in each case by competent authority, be invested, or received in a Government Savings Bank.

2. Should, however, a Court of Justice, empowered by law to order the [illegible] ment, the amount so ordered to be invest[illegible] be received into a Government Savings [illegible] be usual inte[illegible] allowed upon Savings Bank's deposits, and subject in every respect to the rules and limitations which govern such deposits.

I have the honor to be,

SIR,

Your most obedient Servant,

R. B. CHAPMAN,

Secretary to the Government of India.

Copy forwarded to the Home Department for information, and to the other Local Governments and Administrations, the Comptroller General, and the several Accountants General and Deputy Accountants General in independent charge, for information and guidance.

By order, &c.,

J. Bourdillon

Offg. Under-Secretary to the Government of India.

To

The Secy: to the Govt of Madras

O. [illegible] No. [illegible] 17-2-7[illegible] 160.

2nd March 1875. No 469.

Copy furnished to the Honorable the Judges of the High Court. and to the District and Subordinate Judges.

To the Honble the Judges of the High Ct.
All Dt. Judges
& All Subordinate Judges.

b 3×22 = 66
3×13 = 39
105

Deaths 9/3
Deaths 15/3/75
120

24.9.15

Govt. of Madras. 1875

Jail

G. O. 2nd Mch. 1875, No. 269.

Nos. 1-2.

Interest on Jud. Depo-
sits. Copy of letter from
G. of I. on the subject of
allowing interest as a
general rule, on Jud. de-
posits invested or re-
ceived in a Govt. Savings
Bank. Furnished to the
Board, the Judges of the
High Court, and to all
Dt. and Subordinate
Judges.