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(1) Number of pages 2

(2) Date of repair 28-2-100

(3) Initials of the Referencer CT

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 425	Press Mis.
318-319	318-317
Dated 24-2-	1875.

516

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 24th February 1875.

Promissory Notes.

No. 318. Read the following letter from R. H. HOLLINGBERY, Esq., Assistant Secretary to the Government of India, Financial Department, to the Hon. D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Fort William, 13th February 1875, No. 903:—

In reply to your letter, No. 2048, dated 8th December 1874, I am directed to forward a copy of the Advocate-General's opinion, from which it will be seen that the Government Promissory Notes belonging to Local Fund Boards, constituted under Madras Act IV. of 1871, may be endorsed in favor of the "President of the Local Fund Board of the —— Circle in the district of ——," which is the official designation of the Corporation enacted by Section 7 of the above Act, and in which name property of the Corporation is to be held and conveyed, and that the special sanction of the Government of India is not at all necessary for this purpose.

OPINION.

I am of opinion that Government Promissory Notes belonging to Local Fund Boards, constituted under Madras Act IV. of 1871, should be endorsed in favor of the "President of the Local Fund Board of the —— Circle in the district of ——," which is the official designation of the Corporation enacted by Section 7 of the above Act, and in which name property of the Corporation is to be held and conveyed. I am further of opinion that a renewal in the name of the President merely as suggested by the Bank, or in any manner other than that pointed out by Section 7, would not be proper. I do not think the special sanction of the Government of India necessary, or at all required, as the Act itself provides that property belonging to Local Fund Boards should be held as above advised.

22*nd January* 1875. (Signed) G. C. PAUL.

Copy to the Accountant-General, Madras, for information.

No. 319. ORDER THEREON, 24th February 1875, No. 425.

Communicated to the Board of Revenue and all Presidents of Municipalities.

(True Extract.)

Acting Chief Secretary.

To the Board of Revenue.
,, Presidents of all Municipalities.

Ed. J. Wright.

Opinion.

I am of opinion that Government Promissory Notes belonging to Local Fund Boards constituted under Madras Act 4 of 1871 should be endorsed in favour of the President of the Local Fund Board of the Circle in the District of "which is the official designation of the Corporation enacted by Section 7 of the above act, and in which name property of the Corporation is to be held and conveyed.

I am further of opinion that a renewal in the name of the President merely as suggested by the Bank or in any manner other than that pointed out by Section 7 would not be proper. I do not think the special sanction of the Government of India necessary or at all required as the act itself provides that property belonging to Local Fund Boards should be held as above advised.

Sd/ G. C. Paul
22nd Jany 1875

(True copy)

Ewbank

Registrar Fin. Departt

57-9

Govt. of Madras.

FINANCIAL.

To THE BOARD OF REVENUE, &c., &c.

Dated February, 24th.

Read.

G.O., 24th February 1875, No. 423.

FEBRUARY.
Nos. 318-319.

Local Fund Boards.—Letter from Government of India forwarding copy of their Advocate-General's opinion on the subject of the endorsement on promissory notes belonging to those Boards communicated to the Board of Revenue and the Presidents of all Municipalities.

Financial Deptt

No. 903.

To

The Chief Secretary to Government
Madras.

Financial Deptt Sir,

In reply to your letter No. 2645 dated 8th December 1874. I am directed to forward a copy of the Advocate General's opinion, from which it will be seen that the Government Promissory Notes belonging to Local Fund Boards constituted under Madras Act IV of 1871. may be endorsed in favour of the President of the Local Fund Board of the —— circle in the district of —— which is the official designation of the corporation enacted by section 3 of the above Act, and in which name property of the corporation is to be held and conveyed, and that the special sanction of the Government of India is not at all necessary for this purpose.

I have the honor to be,
Sir,
Your most Obt Servant

Fort William
The 13th Feby 1875

A W Williams
Asst Secy to the Govt of India

Paper

Copy to the Accountant and
General at Madras for information

24 Feb 75 No 425

Proc 22/2 Communicates to the Bd of Revenue
& all Presidy Municipalities

Board of Revenue
Boards of all Municipalities

Dup 8/3

1050-1640

Despatched 25 Feb 1875

Despatched with addition

Since the (1875) Act
[illegible] Municipal Act
[illegible] Municipalities
Act 13 of 1865 [illegible]
Act 15 of 1871 [illegible]
No 603 -
Enclosures 1 to 1.

No 411

Forwarding the opinion of the Advocate General regarding Govt Rs: Notes belonging to Local Funds Boards constituted under Madras Act 4 of 1871

Govt. of {1875} Madras.

Financial

G. O., 24 Feby 1875, No. 425

Nos. 318-19

Local Fund Boards.

Letter from Govt of India forwarding Copy of the Advocate Generals Opinion on the subject of the endorsement on Promissory Notes belonging to these Boards communicated to the Board of Revenue and the Presidents of all Municipalities.