M.R.O. 1—77,006—8-6-37.

(1) Number of pages 8.

(2) Date of repair 6-9-42.

(3) Initials of the Referencer CF

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 261	Press Mis.
92-93	
Dated 6—2— 1825.	

516

Not to be folded or roughly handled

Municipal—Loans.

No. 92. Read the following letter from R. W. LODWICK, Esq., Accountant-General, to the Hon. D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Fort St. George, 2nd February 1875, No. 604 :—

Book Department.

I have the honor to forward copy of a letter, No. 449, dated 1st instant, from the President of the Municipal Commission, Madras, reporting his inability to pay the amount of interest and sinking fund on account of the loan made for the Water Supply Project, due for the half-year ending 31st December 1874, *viz.*, Rupees 43,252-9-8, and to request the orders of Government.

2. I also request to be informed, with reference to paragraph 7 of the Comptroller-General's Circular, No. 145, of 10th May 1873, whether compound interest should be charged up to the date of the realization of the above amount.

From J. C. LOCH, Esq., President of the Municipal Commission, Madras, to R. W. LODWICK, Esq., Accountant-General, Fort St. George, dated Madras, 1st February 1875, G. No. 449.

I have the honor to acknowledge the receipt of a copy of your letter, No. 8363, dated 4th January 1875, to the Secretary and Treasurer, Bank of Madras, and much regret to inform you that, partly owing to the receipts from several sources of Municipal income during the last six months having been much below what the Commissioners anticipated when framing the Budget for the current year, and partly to the fact that considerable sums due by Government on account of House and Land Rate for the years 1873 and 1874 still remain unadjusted, I am unable to forward the amount of the interest and sinking fund of the Water Works Loan for the half-year ending 31st December 1874.

2. I am in hopes, however, of being able to make a considerable payment on account in the course of this month, and to pay the balance early in next official year. Due provision is being made in the Budget for 1875-76, not only for this balance, but for ensuring payment of what will become due in July and January next.

No. 93. ORDER THEREON, 6th February 1875, No. 261.

Referred to the President of the Madras Municipal Commission for early report whether it is certain that a considerable portion of the interest due for the past half-year will be paid in this month.

(True Extract.)

D. F. CARMICHAEL,
Acting Chief Secretary.

To the President of the Madras Municipal Commission.

Exd. J. Wright.

Municipal Commissioners' Office

Madras 1st February 1875.

G: No 449

From,

John. C. Loch Esqre

President Municipal Commission

Madras.

To,

R. W. Lodwick Esqre

Accountant General

Fort Saint George.

Sir,

I have the honor to acknowledge the receipt of a copy of your letter No 8363 dated 4th January 1875, to the Secretary & Treasurer Bank of Madras, and much regret to inform you that, partly owing to the receipts from several Sources of Municipal income during the last six months having been much below what the Commissioners anticipated when framing the Budget for the current year, and partly to the fact that considerable sums due by Government on account of House and Land Rate for the years 1873 and 1874 still remain unadjusted, I am unable to forward the amount of the interest and Sinking fund of the Water Works Loan for the half year ending 31st December 1874.

2. I am in hopes however of being able to make a considerable payment on account in the course of this month and to pay the balance early in next official year. Due provision is being

made

Govt. of Madras.

FINANCIAL.

To

THE PRESIDENT OF THE MADRAS MUNICIPAL COMMISSION.

Dated February, 6th.

Read.

G.O., 6th February 1875, No. 261.

FEBRUARY.
Nos. 92-93.

Madras Municipality.—The President requested to report whether it is certain that a considerable portion of the interest due for the past half-year on the loan given for the Water Supply Project will be paid in this month.

made in the Budget for 1875/76 not only for this balance but for ensuring payment of what will become due in July and January next

I have &c.

/Signed/ John C. Lock

President

Municipal Commission.

/True Copy/

D. Vijayaraghavacharlu

A.S.t. to the Accountt General

Comp.d 1874

X 5

Book Department. No. 604.

Fort Saint George,
Accountant General's Office,
2.d February 1875.

From The ACCOUNTANT GENERAL, MADRAS,

To

The Chief Secretary
to Government

Sir,

I have the honor to forward copy of a letter No. 449 dated 1.st instant from the President Municipal Commiss.r Madras, reporting his inability to pay the amount of interest and sinking fund on account of the loan made for the water supply project, due for the half year ending 31.st December 1874; Viz.m Rs. 43.257-9-8, and to request the orders of Government.

2. I also request to be informed, with reference to para 7 of the Comptroller General's Circular No. 1145 of 10.th May 1873, whether Compound interest should be charged up to the date of the realization of the above amount.

I have the honor to be,
Sir
Your Obedient Servt

V. Kodandapani

Accountant-General

Comp.d 1874

In Fort Co. 252 1875

1875.

Municipal Department.

ACCTT. GENL.'S OFFICE, MADRAS.

No.

From

The Accountant General, Madras.

To The Chief Secretary to Govt.

No. 604

Encls. one.

Dated 2d
Recd. 4.
Ansd.

No. of answer

No. 267

(Subject.)

Enclosing copy of a letter from the President Municipal Commissioners regarding his inability to pay the Interest & Sinking Fund due on loan made for water supply project. & requesting information regarding the compound interest chargeable upto date of payment of the Interest in question.

Referred

13 Feby/73. Nos. 96-97
12 July/73 — " — 80-82 & 161
" " 77-79
4 June/73 — " — 38-39.
7 July/73 — " — 106-107
11 Septr/73 — " — 36-37.

Referred to the Municipal Commissioners for their information & report.

for early attention if it is considered necessary to make any remarks on the subject.

Send back this with the papers.

[illegible]

To the Chief Secretary to Govt. 15/Dec/73

Govt. of Madras. 1875

Final

G. O. 6th July 1875 - No. 761

Nos. 92 - 3

Guadur Survey - Secretary requested
Report whether it is certain that
a considerable portion of the
interest due for the first half year
on the loan due from the
Water Supply Project will be
paid in this month.