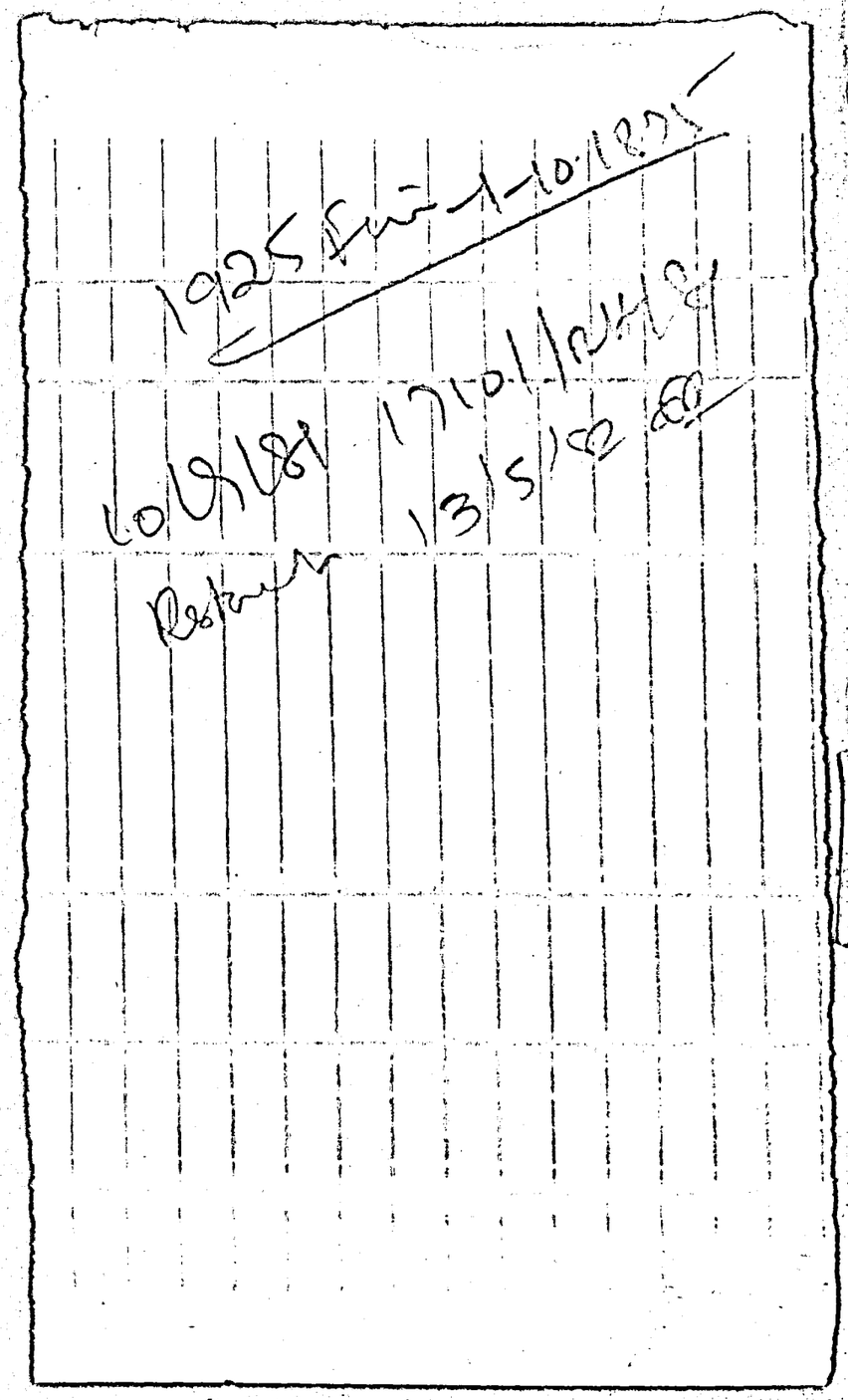


M.R.O. 1—77,606—8-6-37.

(1) Number of pages 33

(2) Date of repair 15-10-40

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	1925	Press / Mis.	
1-3.			
Dated	1-10-	18	75.

1926

D/18

Not to be folded or roughly handled

Bank of Madras.

Read the following papers:—

No. 1. From R. W. LODWICK, Esq., Accountant-General, to the Honorable D. F. CARMICHAEL, Officiating Chief Secretary to Government, Fort St. George, dated Fort St. George, 12th August 1875, No. 307:—

Book Department.

I have the honor to submit the report of my Assistant, Mr. C. J. O. Mayne, on the audit of the accounts of the Bank of Madras for the year ending 30th June 1875.

2. With reference to paragraph 7 of the report, I beg to state that inquiry has been made of the Secretary and Treasurer of the Bank why duplicate keys of safes, &c., belonging to the Bank itself should not, in future, be treated as stock or furniture of the Bank, instead of being shown under Deposits. He has been further asked, in respect to paragraph 8 of the Report, whether the schools therein alluded to are Government establishments, in which case it has been intimated to him that, unless rule or order to the contrary can be shown, the securities should stand in the name of the Accountant-General.

From C. J. OTWAY MAYNE, Esq., Officiating Assistant Accountant-General, in charge Outside Audits, to R. W. LODWICK, Esq., C.S., Accountant-General, dated Fort St. George, 9th August 1875.

I have the honor to report on the audit of the accounts of the Bank of Madras for the year ending 30th June 1875. The audit was commenced on Thursday the 1st ultimo, and conducted in conjunction with Mr. C. L. O'Brien, the Auditor on behalf of the Bank.

2. The Loan Register and Cash Credit Register were carefully checked with the securities, and in every case the latter were found to more than cover the amount of the loan; the balances of loan standing on the 12th July 1875, on which date they were finally examined, were as follow:—

	Rs.	A.	P.
On Government-securities	10,36,293	14	6
On Jewels	1,400	0	0
On Gold Mohurs	3,600	0	0
Total ...	10,41,293	14	6

	Rs.	A.	P.
And of Cash Credits drawn	1,30,091	9	1
,, ,, ,, undrawn	3,33,462	6	11
Total ...	4,63,554	0	0

3. All the registers of simple deposits and of deposits lodged in the Bank by Government officers for safe custody were examined and found to correspond with the existing deposits themselves. Deposits, which were withdrawn since the date of the last audit, were checked with the

authorities under which the withdrawals were made, and all the entries in the Registers were found correct. Account No. 2, the Register of Government-securities, being the property of the Bank, was also compared with the securities themselves and found correct.

4. The following shows the value of Government-securities and other stock in the custody of the Bank on behalf of Government and the public, and investments made by the Bank for its own benefit up to the 12th July 1875. These deposits exhibit a grand total of Rs. 353,75,845-6-1 :—

Government Deposits.

	RS.	A.	P.	RS.	A.	P.
Agency including a deposit of Rani Zemindar of Ramnad	5,800	0	0			
Educational	4,43,000	0	0			
St. Mary's Church and other Bequests	3,66,200	0	0			
Lawrence Asylum	4,89,200	0	0			
Savings Bank Deposits of Minors and others	3,500	0	0			
Savings Bank Deposits of Regimental Cart Funds	29,000	0	0			
Mysore Invested Surplus Account (former designation Mysore Trust Fund)	51,04,400	0	0			
562½ Bank of Madras shares, the property of Government	5,62,500	0	0			
				70,03,600	0	0
High Court.						
Causes	30,98,100	0	0			
Estates being Marriage Settlements .	7,400	0	0			
Official Assignee	1,99,800	0	0			
,, Trustee...	5,56,600	0	0			
,, ,, and Registrar, High Court, Original Side	66,300	0	0			
				39,28,200	0	0
For Contracts and Appointments.						
Accountant-General's Department ...	1,39,700	0	0			
,, ,, Madras Water-supply Projects...	85,700	0	0			
Commissariat Department, Madras ..	78,400	0	0			
,, ,, Outstations.	60,900	0	0			
Superintendent of Stamps	5,500	0	0			
,, of Stationery	6,300	0	0			
,, of Lying-in Hospital.	500	0	0			
Director of Telegraphs	1,000	0	0			
Inspector-General of Ordnance and Magazines	500	0	0			
Principal Inspector-General, Indian Medical Department	17,300	0	0			
Military Accountant	7,000	0	0			
Executive Engineer, Presidency ...	3,000	0	0			
Principal, Civil Engineering College .	4,000	0	0			
Supervisor, Government Printing Establishment	2,100	0	0			

Proceedings of the Madras Government, Financial Department,
1st *October* 1875.

	RS.	A.	P.	RS.	A.	P.
Barrack Master, Presidency	500	0	0			
Postmaster-General, Madras	1,600	0	0			
Controller, Money Order Department.	1,000	0	0			
Judges, Court of Small Causes. (The Small Cause Court Account A) ...	18,000	0	0			
Collector of Madras on account of Monegar Choultry...	1,03,000	0	0			
Collector of Madras on account of Civil Orphan Asylum	8,500	0	0			
				5,43,900	0	0
Court of Wards				25,43,200	0	0
Service Funds.						
Civil Service				111,88,700	0	0
Administrator-General				12,37,750	0	0
Deposits by the Public				68,20,195	6	1
Bank Property, No. 2 Account...				20,40,300	0	0
Head Cashkeeper, a fixed Deposit Receipt at 5 per cent. as security for his accounts	50,000	0	0			
Deputy Cashkeeper, a fixed Deposit Receipt at 5 per cent. as security for his accounts	15,000	0	0			
Assistant Cashkeeper, a fixed Deposit Receipt at 5 per cent. as security for his accounts	5,000	0	0			
				70,000	0	0
Siccas and Company's ...				353,75,845	6	1

No. 405.—A sealed packet said to contain Sicca Note for Rupees 2,03,900, or Company's Rupees 2,17,153-8-0.

The total value of the above shows an increase on last year of Rupees 19,16,800 made up as follows :—

Name of Deposit.	Increase. RS.	A.	P.	Decrease. RS.	A.	P.
Educational...	...	...	...	42,000	0	0
Regimental Cart Fund	7,000	0	0			
Mysore Invested Surplus Account ...	10,81,000	0	0			
High Court Causes	16,800	0	0			
Official Assignee	24,800	0	0			
Official Trustee	45,200	0	0			
Accountant-General Deposits by Contractor	5,000	0	0			
Commissariat Department	3,400	0	0			
Commissariat Outstations	13,300	0	0			
Superintendent of Stationery	1,500	0	0			
Gun Carriage Factory	...	...	...	4,000	0	0
Inspector-General, Medical Department	300	0	0			
Commissary of Ordnance	...	...	...	500	0	0
Controller Military Accounts	...	...	...	1,000	0	0
Executive Engneer, Presidency... ...	...	...	...	1,000	0	0

		RS. A. P.	RS. A. P.
*Accountant-General (Water supply)...		7,900 0 0	
Collector of Madras (Civil Orphan Asylum)		8,500 0 0	
Court of Wards		... ...	1,59,100 0 0
Civil Fund		5,00,000 0 0	
Administrator-General		950 0 0	
Public Deposits		3,76,150 0 0	
Account No. 2, Government Paper ...		32,600 0 0	
		21,24,400 0 0	2,07,600 0 0
Increase ...		19,16,800.	

	RS.
Total Deposits 30th June 1875	352,98,045*
,, ,, 30th June 1874	333,81,245*
Increase ...	19,16,800

5. The following is a list of the Government paper in which the Bank has invested its own property on the 10th July :—

No. 2 Account.

		RS.		Market Value. RS. A. P.
4 per cent.	1835-36 ...	1,100, at 2½	per cent. ...	1,127 8 0
,,	1842-43 ...	3,92,200, at	,, ...	4,02,005 0 0
,,	1854-55 ...	6,300, at	,, ...	6,457 8 0
,,	1865 ...	75,100, at	,, ...	76,977 8 0
4½ ,,	1870,15 years.	1,80,100, at 5½	,, ...	1,90,005 8 0
,,	1871,10 ,,	47,000, at 4½	,, ...	49,115 0 0
,,	1872, 7 ,,	1,94,700, at 3½	,, ...	2,01,514 8 0
5 ,,	Deb., 10 ,,	33,000, at 2½	,, ...	33,825 0 0
5½ ,,	1859-60 ...	1,10,800, at 9½	,, ...	1,21,326 0 0
		10,40,300		10,82,353 8 0
In Calcutta:				
4 per cent		3,00,000, at 2½	per cent. ...	3,07,500 0 0
4½ ,,	1870,15 years ...	4,00,000, at 5½	,, ...	4,22,000 0 0
,,	1872, 7 ,, ...	3,00,000, at 3½	,, ...	3,10,500 0 0
	Total ...	20,40,300	Total ...	21,22,353 8 0

6. These at the rates prevailing on the 10th July 1875, their market value was Rupees 21,22,353-8-0, while they are debited in the Bank books at Rupees 21,15,586-5-0.

7. Among the simple deposits are some sealed packets containing duplicate keys, leases of houses, &c., and other property belonging to the Bank itself; these, in my opinion, should be withdrawn from the simple deposit and kept separately, as they have nothing to do with the public property deposited in the Bank for safe custody.

8. Among the Accountant-General's deposits are several securities held on account of School Trusts, &c., in the name of Mr. Ritchie, the late Registrar of the High Court, and not in the name of the Accountant-General for the time being (Deposit Nos. 1047, 1048, and 1276 are such).

9. The cash balance as it stood on the evening of Tuesday the 20th July was examined on the morning of the 21st idem; the number of bags was counted and more than 5 per cent. of them weighed. On the afternoon of the same day the Curreney Notes included in the balance of the

* Exclusive of Rupees 77,800 held on account of water supply omitted in last year's Report.

20th were counted and found to correspond with the balance shown in the General Ledger of the Bank. The particulars of the balance are as follow:—

Particulars.		With Secretary.	With Cashkeeper.	Total.
	RS.	RS.	RS.	RS.
Currency Notes	5 each	...	1,765	1,765
,, ...	10 ,,	...	19,000	19,000
,, ...	20 ,,	...	25,800	25,800
,, ...	50 ,,	...	55,850	55,850
,, ...	100 ,,	...	76,300	76,300
,, ...	500 ,,	2,55,000	1,20,500	3,75,500
,, ...	1,000 ,,	23,20,000	2,35,000	25,55,000
,, ...	10,000 ,,	12,50,000	...	12,50,000
	Totals ...	38,25,000	5,34,215	43,59,215

Particulars.	With Secretary.	With Cashkeeper.	Total.
Cash whole Rupees	11,00,000	94,000 0 0	11,94,000 0 0
,, Half ,, ...	60,000	8,000 0 0	68,000 0 0
,, Quarter ,, ...	40,000	2,000 0 0	42,000 0 0
,, One-eighth ,, ...	50,000	... ...	50,000 0 0
Uncurrent Silver	...	6,000 0 0	6,000 0 0
Copper	3,47,680	920 0 0	3,48,600 0 0
Uncurrent Copper	...	300 0 0	300 0 0
Sundries (as below*)	...	2,803 5 1	2,803 5 1
	15,97,680	1,14,023 5 1	17,11,703 5 1
	54,22,680	6,48,238 5 1	60,70,918 5 1
Cheques			20,288 12 9
		Grand Total ...	60,91,207 1 10

* Sundry Bags.

Whole Rupees	506 0 0
Half ,, ...	706 0 0
Quarter ,, ...	699 0 0
Double Annas	798 0 0
Uncurrent Silver	62 0 0
Copper	32 5 0
Total ...	2,803 5 1

10. The bills discounted at the Head Office of the Bank were compared with the Registers and found to agree with the entries therein. The balance at the Head Office was, on the 20th July 1875, Rupees 3,09,024-4-1; of which, Rupees 18,820-14-7 represented the amount of post due bills. The discounts at the branches were up to the 10th July to the amount of Rupees 27,26,779-12-7, of which post due bills were to the value of Rupees 1,64,346-14-3.

11. On the 20th July the balance of private bills received for—

	RS. A. P.
Collection was	5,99,226 7 0
Of Bills receivable	79,725 0 0
Of Bank Post Bills	7,957 14 0

12. Annexed are the following statements: No. 1 showing the balance-sheet of the General Ledger of the Bank for the 20th July 1875. The balances therein shown were all checked with the entries in the General Ledger and found correct; No. 2, the state of affairs of the Branches and

the Head Office on the 10th July and 20th July respectively; No. 3, the Profit and Loss Account for the year ending 30th June 1875; and No. 4, the Statement of liabilities and assets.

13. The amount received as dividend and credited in the account of the offices on account of 562½ Bank shares held by this Government is for the

	Rs.
First half-year	16,875
Second	22,506
Total ...	39,375

being more than the dividend received for the preceding year by Rupees 2,812-8-0.

14. The net profit for the year amounts to Rupees 4,58,431-10-10, which added to the balance of Rupees 34,129-13-1 brought forward from the previous year, make a total of Rupees 4,92,561-7-11 available for distribution. Out of this sum Rupees 3,93,750 have been applied in payment of two half-yearly dividends at the rate of six and eight per cent. per annum, respectively. Rupees 50,000 have been added to the Reserve Fund, and Rupees 36,260-12-5 have been carried forward to next year's account.

15. In conclusion I beg to acknowledge with thanks the courtesy and help given to me by the Bank's officers during the course of my audit.

No. 2. From R. W. LODWICK, Esq., Accountant-General, to the Honorable D. F. CARMICHAEL, Officiating Chief Secretary to Government, Fort St. George, dated Fort St. George, 20th September 1875, No. 377.

Book Department.

With reference to your official memorandum, No. 467, dated 16th instant, I have the honor to state that Mr. Mayne's report, on the audit of the accounts of the Bank of Madras, was not laid before the Directors of the Bank, and that it would seem never to have been usual to lay the Government Auditor's report before the Board. The joint report of the Bank and Government Auditors for the year ending 30th June 1875 came, however, before the Directors. For the future the Government Auditor's report will be sent to the Directors before submission to Government.

No. 3. ORDER THEREON, 1st October 1875, No. 1925.

Communicated to the Directors of the Bank of Madras.

2. Clause "ninth" of the Agreement with the Bank has hitherto been lost sight of, and the course therein prescribed has not been followed. This will not occur again.

(True Extract.)

Officiating Chief Secretary.

To the Directors of the Bank of Madras.
" " Accountant-General.

Exd. J. Wright.

Govt. of Madras. 1875

FINANCIAL.

To

The DIRECTORS of the BANK of MADRAS,

&c., &c., &c.

Dated October, 1st.

Issued

Read. *Encl.*

G O, 1st October 1875, No. 1925.

OCTOBER.
Nos. 1–3.

Bank of Madras.—Letter from Accountant General, Madras, submitting report of his Assistant Mr. Mayne on the audit of the accounts of the Bank for the year ending 30th June 1875, communicated.

BALANCE of the GENERAL LEDGER of the BANK OF MADRAS, *on 20 July* 1875.

BALANCES. Dr.			TITLES OF ACCOUNTS.	BALANCES. Cr.		
			PROPRIETORS' ACCOUNTS.			
			Capital Stock.			56.25.000 .
			Reserved Surplus Fund.			4.50.000 .
			Unclaimed Dividends.	15.753 12 .		
			Dividend Account.	15.660 . .		
						31.413 12 .
			PROFIT AND LOSS—			
			Interest Account.	8.950 1 9		
			Commission.	626 10 6		
			Exchange.	3.911 5 5		
			Profit and Loss Account.	36.260 12 5		
		1.006 1 3	Charges.			49.748 14 1
42.108 7 8		41.102 6 5	Adjusting Account of Interest			
			DEAD STOCK—			
		50.000 . .	Bank Premises			
		12.599 7 .	Furnishings.			
		17.868 4 7	Stationery and Engraving.			
		3.480 8 .	Stamp Account.			
84.329 4 3		581 . 8	Government Contingent a/c			
			INVESTMENTS.			
		1.30.091 9 10	Cash Credit Accounts.....(Dr)			
		10.41.293 14 6	Loan Accounts.			
		2.90.203 5 6	Bills Discounted.			
		18.820 14 7	Do. Past Due.			
51.99.276 7 8		37.18.866 12 5	Government Securities.			
			Bullion.			
		39.438 12 4	Bank of England.			
		4.75.272 2 .	New Bank of Bombay, Ltd. No. 2.			
		12.07.313 5 2	Bank of Bengal, No. 2.			
17.22.576 10 9		552 7 3	Suspense Account.....(Dr.)			
			LODGEMENTS.			
			Cash Credit Accounts.....(Cr.)	82.277 15 2		
			Current Accounts.	2459.688 5 7		
			Deposit Receipts.	8.40.555 . 9		
			New Bank of Bombay, Ltd. No. 1.	1.38.428 2 2		
			Bank of Bengal, No. 1.	1.75.772 1 1		
			Unclaimed Balances.	39.655 8 2		
			Suspense Account.....(Cr.)			
			Doubtful Bill Account.	1.28.080 3 7		38.64.458 4 6
			Government of Fort St. George.			64.96.717 . 6
5.99.226 7 .			Bills for Collection.			
			Private Bills Lodged.			5.99.226 7 .
79.725 .			Bills Receivable.			
			Bank Post Bills.			
			Bank of Madras Notes.			7.957 14 .
27.242 5 4			Forward			171.24.522 4 1

BALANCE of the GENERAL LEDGER of the BANK OF MADRAS, on 20 July 1875.

BALANCES. Dr.		TITLES OF ACCOUNTS.	BALANCES. Cr.	
77.27.242 5 4		Brought Forward.....		171.24.522 4 1
		BRANCH ACCOUNTS.		
	124.167 10 5	Alleppey.		
		Bangalore.	16.179 11 8	
	4.12.066 15 3	Bimlipatam.		
	2.00.276 1 .	Berhampore.		
	1.16.956 8 11	Bellary.		
	2.97.218 12 .	Cochin.		
	2.81.451 10 10	Calicut.		
	7.83.370 2 2	Colombo.		
		Coconada.	4.11.792 . 11	
	6.35.934 6 7	Guntoor.		
	2.63.785 13 3	Kandy.		
	2.43.607 12 7	Negapatam.		
		Ootacamund.	1.57.352 11 7	5.85.324 8 2
	2.42.226 10 8	Tuticorin.		
	4.817 . 3	Trichinopoly.		
38.91.397 5 1	2.85.547 13 2	Mangalore		
60.91.207 1 10		GENERAL ACCOUNT OF CASH.		
177.09.846 12 3		TOTAL.....		177.09.846 12 3

ABSTRACT OF GENERAL ACCOUNT OF CASH.

Particulars.	With Secretary.	With Cash-keeper.	TOTAL.
Specie.....	15.97.680 . .	1.14.023 5 1	17.11.703 5 1
Cheques			20.288 12 9
TOTAL CASH	15.97.680 . .	1.14.023 5 1	17.31.992 1 10
Currency Notes Rs. 10.....		1.765 . .	1.765 . .
20.....		19.000 . .	19.000 . .
50.....		25.800 . .	25.800 . .
100.....		55.850 . .	55.850 . .
500.....	2.55.000 . .	1.20.500 . .	3.75.500 . .
1000.....	23.20.000 . .	2.35.000 . .	25.55.000 . .
10.000...	12.50.000 . .		12.50.000 . .
BALANCE	54.22.680 . .	6.48.238 5 1	60.91.207 1 10

LIABILITIES PAYABLE ON DEMAND.

Bank Post Bills	7.957 14 .
Dividends	31.413 12 .
Deposits	38.64.458 4 6
Cash Credits undrawn ...	3.33.462 6 11
Government Balance ...	64.96.717 . 6
TOTAL	107.34.009 5 11
One Fourth	26.83.502 5 6

DRAFTS SINCE LAST RETURN.

On Bank of England ...	50 . .
New Bk. of Bombay, Ltd.	17.929 . .
Bank of Bengal.....	7.023 . .
TOTAL	25.002 . .

ABSTRACT OF INVESTMENTS BEARING INTEREST.

	Government Securities.	Private Bills.	Loans.	Cash Credits.	TOTALS.
Balances on 17 Inst.....	37.08.937 11 .	2.98.548 11 .	10.45.608 5 6	82.740 6 6	51.35.835 2 .
Since Invested	39.651 4 .	18.177 2 7	2.591 5 6		
Together	37.48.588 15 .	3.16.725 13 7	10.48.199 11 .		
Since Realized	29.722 3 .	7.701 9 6	6.905 12 6 .		
BALANCE	37.18.866 12 .	3.09.024 4 1	10.41.293 14 6	1.30.091 9 1	51.99.276 7 8

Sd. A. Blair Asst. Sd. J. Rivaz Manager & Auditor

Liabilities.

	Alleppy.	Berham
Deposits.....		
Bank Post Bills.....		
Cash Credits Undrawn.....		
Government Deposits.....		
Branch Balances in favor of Head Office.....		
Capital.....		
Reserve Fund.....		
Rest.....		
H. O. Balance in favour of Branches.....		
Total.....		

Assets.

Loans.....		
Discounts.....		
Cash Credits.....		
Bank Reserve,—Cash..		
Government Reserve,—Cash.....		
Government Securities.....		
Adjusting a/c of Interest and Charges		
Dead Stock.....		
~~Head Office Balance against Branches~~.....		
Bills of Exchange		
Due by other Banks.....		
Branch Balances against Head Office.....		
Total.....		

Statement of the Affairs of the Bank of Madras for the week e

pore.	Bangalore.	Bimlipatam.	Bellary.	Cochin.	Calicut.	Cocanada.	Colombo.	Guntoor.	Kandy.

BANK O

Trial 1918

ending 187 .

	Mangalore.	Negapatam.	Ootacamund.	Tuticorin.	Trichinopoly.		Total.	Head Office.	

F MADRAS.

..... 187 .

..... Accountant.

lw 2

lw 2

	Alleppy. 10 July 1875			Berhampore. 3 July 1875			Bangalore. 10 July 1875		
Liabilities.									
Deposits	20570	13	p	90279	13	29	4.89.336	2	1
Bank Post Bills									
Cash Credits Undrawn							6055	13	6
Government Deposits				576.016	15	2			
Branch Balances in favor of Head Office	1.38.372	8	p	2.01.894	.	4			
Capital									
Reserve Fund									
Rest	11	6	p	.	4	p	416	4	.
H. O. Balance in favour of Branches									
Total	1.58.954	11	1	8.68.191	.	8	4.95.808	3	7
Assets.									
Loans	10	.	p				16.800	.	.
Discounts	60.628	3	11	23.735	13	3	2.95.846	14	4
Cash Credits							10.000	.	.
Bank Reserve,—Cash	88.967	11	2	8.32.794	2	7	1.28.793	7	.
Government Reserve,—Cash									
Government Securities									
Adjusting A/c of Interest and Charges	23	1	.	1.182	1	6	326	.	.
Bond Stock	2.326	11	.	10.478	15	10	27.894	14	.
Head Office Balance against Branches									
Bills of Exchange	7.000	.	.				300	p	.
Due by other Banks									
Branch Balances against Head Office							15.847	.	3
Total	1.58.954	11	1	8.68.191	.	8	4.95.808	3	7

Statement of the Affairs of the Bank of Madras for the week ending 20th July 1875

Bimlipatam. 10 July 1875			Bellary. 10 July 1875			Cochin. 10 July 1875			Calicut. 10 July 1875			Cocanada. 3 July 1875			Colombo. 3 July 1875			Guntoor. 3 July 1875			Kandy. 3 July 1875			Mangalore. 10 July 1875		
45.510	14	6	66341	13	7	2.21.472	15	11	1.02.772	15	2	193.652	9	3	4.21.640	6	9	24141	10	2	16459	5	8	42.359	12	3
			479.262	3	4	1.27.894	13	3	2.72.890	9	9	9.99.521	14	7				1.52.873	1	.				7.01.869	2	3
3.97.651	2	7				3.18.947	9	1	1.83.175	3	4				11.89.203	1	.	6.10.602	2	10	2.38.679	5	8	77.560	2	3
541	10	1	560	4	11	1.285	3	.	1.156	9	7	512	12	6	1.515	9	4	121	14	.	371	11	1	273	5	.
4.43.703	11	2	5.46.164	5	10	6.69.600	9	3	5.59.995	5	10	11.93.687	4	4	16.12.359	1	1	7.87.738	12	.	2.55.510	6	5	8.22.062	5	9
61.750	.	.	57.580	.	.	1.52436	4	2	39.138	.	.				2.250	.	.							33.830	.	.
78.900	.	.	66.550	.	.	1.89.785	6	4	1.82038	3	7	2.10.337	4	8	11 17.633	12	4				1.95.727	15	1	63.350	.	.
4.500	.	.																								
2.84.825	1	5	3.67.891	1	9	3.09.796	9	3	3.33.778	.	9	5.23.417	12	.	3.34.559	8	4	7.84636	.	.	42.093	.	.	7.16.375	2	4
888	14	8	12	2	6	111	1	6	69	3	6				1	1	6	71	11	7				7	12	4
11.639	11	1	9.505	1	.	17.471	4	.	4382	3	.	8.645	3	.	3.344	.	10	2102	12	.	2.990	.	.	36	11	
																								7.758	4	.
1.200	.	.	4.008	6	6				689	11	.	9.800	.	.	1.54500	.	.				14.688	5	.			
			40.617	10	4							4.46.486	15	3												
4.43.703	11	2	5.46.164	5	10	6.69.600	9	3	5.59.995	5	10	11.93.687	4	4	16.12.359	1	1	7.87.738	12	.	2.55.510	6	5	8.22062	5	

BANK OF MADRAS.

20th July 187.

July, 1875.

Negapatam. 10 July 1875			Ootacamund. 10 July 1875			Tuticorin. 10 July 1875			Trichinopoly. 18 January 1875			Total.			Head Office. 20 July			General Total.		
1.39.202	8	.	2.16.581	6	1	1.30.855	13	9	662	11	5	22.21.841	10	9	38.90.872	.	6	61.17.713	11	3
															7.957	14	p.	7.957	14	
						778	15	8				6.834	13	2	3.33.462	6	11p.	3.40.297	4	1
985.199	10	8½	2.63.667	10	8	1.59.095	12	2				47.18.291	12	10½	64.96.717	.	6	112.15.008	13	4½
3.39.959	15	4				1.83.816	14	6	4.997	.	3	38.84.858	1	3				38.84.858	1	3
															56.25.000		p.	56.25.000		
															4.50.000		p.	4.50.000		
866	5	8	748	9	5	972	4	2				9.354	.	9	49.748	14	1p.	59.102	14	10
															5.85.324	8	2p.	5.85.324	8	2
14.65.228	7	8½	4.80.997	10	2	4.75.518	12	3	5.659	11	8	108.41.180	6	9½	174.44.082	12	2	282.85.263	2	11½
61.783	13	.				11.400		p.				4.36.978	1	2	10.41.293	14	6p.	14.78.271	15	8
1.12.853	4	10	72.328	.	.	51.405	2	7	5.659	11	8	27.26.779	12	7	3.09.024	4	1p.	30.35.804		8
5.000	.	.				25.500	.	.				45.000	.	.	4.63.054	.	p.	5.08.554		
12.80.926	12	10½	2.58.796	11	1	3.68.451	13	4p.				66.56.102	13	10½	20.94.490	1	4p.	87.50.592	15	2½
															39.96.717	.	6p.	39.96.717		6
												712	4	.	37.18.866	12	p.	37.19.579		
17	.	.	27	.	.	26	13	4				2.803	.	5	42.108	7	8p.	44.911	8	1
4.647	9	.	6.303	12	3	18.734	15	p.				139.124	3	11	84.881	11	6p.	224.005	15	5
															38.91.397		1	38.91.397		1
			1.258	4	.							1.93.444	10	6	5.72.571	3	6	7.66.015	14	4
															12.29.178			12.29.178		
			1.42.283	14	10							6.40.235	8	4	180.1749	3	6	6.40.235	8	4
14.65.228	7	8½	4.80.997	10	2	4.75.518	12	3	5.659	11	8	108.41.180	6	9½	174.44.082	12	2	282.85.263	2	11½

Accountant.

Auditor

ABSTRACT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30TH JUNE 1875.

	Rs.	A.	P.
To Amount of Charges for the year, viz.:—			
,, Salaries at Head Office and Branches	3,27,027	4	4
,, Stationery, Stamps and Engraved Forms, at Head Office and Branches	15,544	8	9
,, Postages, Telegrams, &c.	7,642	13	1
,, Bank Furniture	5,826	12	3
,, Bank Premises, House Rent, &c.	20,068	6	11
,, Solicitor's Charges	3,179	11	0
,, Imperial and Municipal Taxes	1,799	9	8
,, Director's Fees	11,024	11	6
,, Fee to Auditor	700	0	0
,, Annuity to Robert Hunter, Esq., formerly Secretary & Treasurer.	3,000	0	0
,, Gratuity to John McIver, Esq., on his retirement from the Bank's service	30,000	0	0
,, Travelling expenses and batta of Inspector, Agents and Accountants	2,266	0	4
,, Miscellaneous expenses at Head Office and Branches	17,226	11	3
,, Depreciation in value of Government Securities held by the Bank.	17,862	2	3
,, Amount transferred to Doubtful Bill Account on 30th June 1875.	6,290	12	1
,, Balance being Net Profit for the year	4,58,431	10	10
RUPEES...	9,27,891	2	3

To Half-year's Dividend on the Capital at the rate of 6 per cent. per annum...	1,68,750				
,, Do. do. 8 per cent. per annum...	2,25,000				
		3,93,750	0	0	
,, Amount transferred to Doubtful Bill Account on 31st Dec. 1874		2,17,091	2	9	
,, Reserve Fund		4,50,000	0	0	
,, Balance carried forward		36,260	12	5	
RUPEES...		10,97,101	15	2	

By Balance brought forward			
,, Net Profit for the year as above			
,, Reserve Fund at 30th June 1874			
,, Special Reserve Fund do			
By Amount of Interest, Commission, and Exchange realized Office and Branches			
,, Amount recovered on account of Past Due Bills written off			

W. P. HOLMES,
Chief Accountant,

By order of the Board of Directors.
T. E.

3 &3 150

ABSTRACT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30TH JUNE 1875.

	Rs.	A.	P.
To Amount of Charges for the year, viz. :—			
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		Rs.	A.	P.
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,, Do. do. 8 per cent. per annum...	2,25,000			
		3,93,750	0	0
,, Amount transferred to Doubtful Bill Account on 31st Dec. 1874		2,17,091	2	9
,, Reserve Fund		4,50.000	0	0
,, Balance carried forward		36,260	12	5
RUPEES...		10,97,101	15	2

	Rs.	A.	P.
By Amount of Interest, Commission, and Exchange realized at Head Office and Branches	9,25,341	2	5
,, Amount recovered on account of Past Due Bills previously written off...	2,549	15	10
RUPEES...	9,27,891	2	3

By Balance brought forward	34,129	13	1
,, Net Profit for the year as above	4,58,431	10	10
,, Reserve Fund at 30th June 1874	4,00,000	0	0
,, Special Reserve Fund do	2,04,540	7	3
RUPEES...	10,97,101	15	2

By order of the Board of Directors.

W. T. HOLMES,
Chief Accountant,

C J Owen Wynne
Auditor

T. E. FRANCE,
Secretary and Treasurer.

		Rs.	A.	P.
... at Head				
... previously		9,25,341	2	5
... ...		2,549	15	10
Rupees...		9,27,891	2	3
... ...		34,129	13	1
... ..		4,58,431	10	10
... ...		4,00,000	0	0
... ...		2,04,540	7	3
Rupees..		10,97,101	15	2

FRANCK,
Secretary and Treasurer.

Statement of the Affairs of the Bank of Madras

On 20th July 1875.

Liabilities.

		Rs.	A.	P.
Capital		56,25,000	0	0
Public Deposits at Head Office	64,96,717 0 6			
Do. at Branches	47,18,291 12 10	112,15,008	13	4
Other Deposits at Head Office and Branches		61,31,905	2	0
Cash Credits Undrawn at do		3,40,297	4	1
Post Bills		7,957	14	0
Reserve Fund		4,50,000	0	0
	Rupees...	237,70,169	1	5

Assets.

		Rs.	A.	P
Silver & Notes at Head Office and Branches		88,12,043	3	2
Government Reserve—Cash		39,96,717	0	6
Government Securities		37,19,579	0	0
Loans at Head Office and Branches		14,78,271	15	8
Account of Credits at do		5,08,554	0	0
Mercantile Bills Discounted do		30,35,804	0	8
Dead Stock ... do		2,24,005	15	5
Bills of Exchange ... do		7,66,015	14	0
Due by other Banks do		12,29,178	0	0
	Rupees...	237,70,169	1	5

Published by order of the Board,

T. E. FRANCK,
Secretary and Treasurer.

W. T. HOLMES,
Chief Accountant.

Examined and found correct,

C. L. O'BRIEN, *Bank Auditor.*

C. J. OTWAY MAYNE, *Govt. Auditor.*

192 2 80

From

C. J. Otway Mayne Esqre
Offg Assistt Accountt General
In charge Outside Audits

To

R. W. Lodwick Esqre C.S.
Accountant General Madras

Fort Saint Georg. Madras 9th August 1875

Sir,

I have the honor to report on the Audit of the Accounts of the Bank of Madras for the year ending 30th June 1875. The Audit was Commenced on Thursday the 1st Instno and Conducted in Conjunction with Mr C. L. O'Brien the Auditor on behalf of the Bank

2 The Loan Register and Cash Credit Register were carefully checked with the Securities and in every Case the latter were found to more than Cover the Amount of the Loans the Balances of Loans standing on the 12th July 1875 on which date they were finally examined were as follows.

On Government Securities	Rs 10,36,293. 14. 6
On Jewels	11,00. . .
On Gold Mohurs	3600. .
To Cash	Rs 10,11,293. 14. 6

and

Paid 19/8/75

Amt of Cash Credits drawn	Rs. 130,091. 9. 1	
——— Do. ——— undrawn ———	333,462. 6. 11	
Total Rs.	463,554. " "	

3 All the registers of Simple deposits and of deposits lodged in the Bank by Government Officers for safe Custody were examined and found to correspond with the existing deposits themselves. Deposits which were withdrawn since the date of the last Audit were checked with the Authorities under which the withdrawals were made and all the entries in the Registers were found correct. Account No 2 the register of Government Securities being the property of the Bank was also compared with the Securities themselves and found correct.

4 The following shews the value of Government Securities and other Stock in the Custody of the Bank on behalf of Government and the public and investments made by the Bank for its own benefit up to the 12th July 1875. These deposits exhibit a Grand total of Rs. 353,75,845. 6. 1

Government Deposits

Agency including a deposit of Ram Iyenniar of Ramnad	5800 . .
Educational	443,000 . .
Saint Marys Church and other Bequests	366,200 . .
Lawrence Asylum	489,200 . .
Savings Bank Deposits of Minors & others	3,500 . .
——— Do. ——— Regimental Cart Funds	29,000 . .
Mysore Invested Surplus Account (former designation Mysore trust fund)	5104,400 . .
567½ Bank of Madras Shares the property of Govt.	567,500 . .
	7003,600 . .

210

High Court 7003,600 . .

Causes	309,800 . .	
Estates bring Marriage Settlements	7,400 . .	
Official Assignee	199,800 . .	
——— Do. ——— Trustee	556,600 . .	
——— Do. ——— D. and Registrar High Court Original Side	66,300 . .	
For Contracts and Appointments		39,28,200 . .
Accountant Generals Department	139,700 . .	
——— Do. ——— Madras water Supply Projects	85,700 . .	
Commissariat Department Madras	78,400 . .	
——— Do. ——— outstations	60,900 . .	
Superintendent of Stamps	5,500 . .	
——— Do. ——— Stationery	6,300 . .	
——— Do. ——— Dying in Hospital	500 . .	
Director of Telegraphs	1000 . .	
Inspector Genl. of Ordnance & Magazines	500 . .	
Principal Inspector General Indian Med. Dept.	17,300 . .	
Military Accountant	7000 . .	
Executive Engineer Presidency	3000 . .	
Principal Civil Engineering College	4000 . .	
Superviser Govt. Printing Establishment	2100 . .	
Barrack Master Presidency	500 . .	
Postmaster General Madras	1000 . .	
Controller Money Order Department	1000 . .	
Judge Court of Small Causes (the Small Cause Court Account A)	18000 . .	
Collector of Madras on account of Moneyar Charity	103000 . .	
——— Do. ——— Civil Orphan Asylum	8500 . .	
		543,900 . .
Court of Wards		25,43,200 . .
Service Funds		
Civil Service		111,88,700 . .
Administrator General		12,37,730 . .
Deposits by the Public		68,20,195 6 1
Bank Property No 2 Account		20,40,300 . .
		353,05,845 6 1

353.05.845 61

Head Cashkeeper a fixed Deposit Receipt
at 5 p/C as Security for his Acct — 50000 - -
Deputy — Do — at — Do — 15000 - -
Assistant — Do — Do — 5000 - -
70.000 - -

Siccas & Cos Rupees 353.75.845 61

No 405. A Sealed packet said to contain Sicca
Note for Rs 203.900 or Cos Rs 217.153 8 "
The total value of the above shews an increase
in last year of Rs 19.16.800 made up as follows

Name of Deposit	Increase	Decrease
Educational		42.000
Regimental Cast Fund	7.000	
Mysore Invested Surplus Account	1.081.000	
High Court Causes	16.800	
Official Assignee	24.800	
Official Trustee	45.200	
Accountant General Deposit by Contractor	5.000	
Commissariat Department	31.100	
Commissariat outstations	13.300	
Superintendent of Stationery	1.500	
Gun Carriage Factory	"	4.000
Inspector General Medical Department	300	
Commissary of Ordnance	"	500
Controller Military Accounts	"	1.000
Executive Engineer Presidency	"	1.000
*Accountant General (Water Supply)	7.900	
Collector of Madras (Civil Orphan Asylum	8.500	
Court of Wards	"	159.100
Civil Fund	500.000	
Administrator General	950	
Public Deposits	376.150	
Account No 2 Government Paper	32.600	
	21.24.400	207.600
Increase	1916.800	

* Exclusive of Rs 77.800 held on account of Water supply omitted in last years report

232 488

Total Deposits 30th June 1875 — 352.98.045 *
— Do — Do — 1874 — 333.81.245 *
Increase 19.16.800

5. The following is a list of the Government paper in which the Bank has invested its own property on the 10th July

No 2 Account

				market Value
4 p/C	1835.36	1.100 @ 2½ p/C		1127 8 -
— " —	1842.43	392.200 " — "		402.005 " -
— " —	1834.55	6.300 " — "		6.457 8 -
— " —	1865	75.100 " — "		76.977 8 -
4½ "	1870.15 1st	180.100 " 5½ "		190.005 8 -
— "	1871.10 2d	47.000 " 4½ "		49.115 " "
— "	1872 7 2d	194.700 " 3½ "		201.514 8 "
5 "	Oct 10 2d	33.000 " 2½ "		33.825 " -
5½ "	1859.60	110.800 " 9½ "		121.326 " -
		1040.300		1082.353 8 -
In Calcutta				
4 p/C		300.000	2½ p/C	307.500 " -
4½ "	1870.15th	400.000	5½ "	422.000 - -
"	1872 7d	300.000	3½ "	310.500 - -
		2040.300		2122.353 8 -

6. These at the rate prevailing on the 10th July 1875, their market value was Rs 21.22.353.8 " while they are debited in the Bank books at Rs 21.15.586.5 "

7. Among the Simple deposits are some Sealed packets containing duplicate Keys, Leases of houses &c and other property belonging to the

Bank

post due bills were to the value of Rupees 164, 31, 6. 11. 3

11. On the 20th July the balance of private bills received for

Collection was — Rs 5.99.226. 7.
of Bills receivable — 79.725. " "
of Bank Post Bills — 7957. 11. "

12. Annexed are the following Statements № 1 Shewing the balance sheet of the General Ledger of the Bank for the 20th July 1875. The balances therein shewn were all checked with the entries in the General Ledger and found Correct. № 2 the State of affairs of the Branches and the Head Office on the 10th July and 20th July respectively. № 3 the Profit and Loss Account for the year ending 30th June 1875 and № 4 the Statement of liabilities and assets.

13. The amount received as dividend and credited in the account of the office on account of 562½ Bank shares held by this Government is for the

First half year	Rs 16,875
Second ———	22,500
	39,375

being more than the dividend received for the preceding year Rs 2812. 8. "

14. The net profit for the year amounts to Rs. 4,58,431. 10. 10 which added to the balance of Rs 34,129. 13. 1 brought forward from the previous year make a total of Rs. 492.561. 7. 11 available for distribution. Out of this sum Rs 393.750 have been applied in payment of two half yearly dividends at the rate of 6 and 8 per Cent per annum respectively. Rs 50.000 — have been added to the Reserve Fund and Rupees 36,260. 12. 5 have been carried forward to next years Account.

15. In Conclusion I beg to acknowledge with thanks the Courtesy and help given to me by the Bank's officers during the Course of my Audit.

I have the honor to be
Sir
Your Obedient Servant

by

C. F. Awdry Major
Pol's Asst Genl Supt

Accountant General's Office
Recd 12 AUG 3 1875
Ansd —

Book Department.

No. 377 29D 7P

Fort Saint George,
Accountant General's Office,
20th September 1875.

From The ACCOUNTANT GENERAL, MADRAS,

To The Offg Chief Secretary to Government

Sir,

With reference to your Official Memo No 467 dated 16th Instant, I have the honor to state that Mr Maynes report on the Audit of the Accounts of the Bank of Madras, was not laid before the Directors of the Bank & that it would seem never to have been usual to lay the Government-Auditors report before the Board. The joint-report of the Bank and Government Auditors for the year ending 30th June 1875 comes however before the Directors. For the future the Government-Auditors report will be sent to the Directors before submission to Government.

I have the honor to be
Sir
Your Obedient Servant

W W Cadwell

Accountant General

Book DEPARTMENT. No. 307

Fort Saint George,
Accountant General's Office,
12th August 1875.

FROM

THE ACCOUNTANT GENERAL
TO THE GOVERNMENT OF MADRAS,

To

THE Chief Secretary to Government.

SIR,

I have the honor to submit the report of my Assistant Mr. C. J. C. Mayne on the Audit of the Accounts of the Bank of Madras for the year ending 30th June 1875

2. With reference to para 7 of the report I beg to state that enquiry has been made of the Secretary and Treasurer of the Bank, why duplicate Keys of Safes &c. belonging to the Bank itself should not in future, be treated as stock on furniture of the Bank, instead of being shewn under Deposits. He has been further asked in respect to para 8 of the Report whether the schools therein alluded to are Government Establishments, in which case it has been intimated to him that unless pute on order to the Contrary can be shewn, the securities should stand in the name of the Accountant General.

I have the honor to be
Sir
Your obedient servant

W. Broderick
Accountant General

Compd 1882

No 2.

Fort St. George, 18th August 1875.
From
The Accountant General
To
The Secretary to Government.

No. 1975.

Sold Rs 203 of Rs 1875
Rec'd 24th
No 307.

Stating that the Government Auditor Resident on the Accounts of the Madras Bank will inspect the said Books before the Board

Financial Department,

ACCTT. GENL.'S OFFICE, MADRAS.

No.

From (Bank of Madras)

The ~~Depy.~~ Accountant General, Madras,

To The Chief Secretary to Govt.

Dated 12th August 1875

Recd. 16th } No. of answer.

Ansd. }

No. 307 Subject.

Submitting the report of Mr. Mayne on the audit of the Accounts of the Bank of Madras for the year ending 30th June 1875.

With abstract.

Recorded -

No 1 -

Letter No. 1918 & 2192.

Extract minute 1st Oct. 1875 No 1925

Communicated to the Directors of the Bank of Madras.

Claims "Right" of the Government with the Bank, but thinks this Right should not be enforced.

Government do not think proper to insist upon it.

Bank will not pay.

2nd Dirs of the Bank } Despd.

4. Govt Secretary } 6/12/10