M.R.O. 1—77,003—8-6-37.

(1) Number of pages 8.

(2) Date of repair 11-10-40.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 1743 Press / Mis.

210-211.

Dated 30-8-1875.

Not to be folded or roughly handled

Madras Bank.

No. 210. Read the following letter from T. E. FRANCK, Esq., Secretary and Treasurer of the Bank of Madras, to the Hon. D. F. CARMICHAEL, Officiating Chief Secretary to Government, Fort St. George, dated Madras, 12th August 1875, No. 99:—

The Directors of the Bank having been informed by Mr. R. W. Lodwick that he had been desired by Government to suggest to them the passing of a bye-law under Section 37 of the Bank Act to guard against such an irregularity as occurred in the case of Mr. Thomas Blaikie, I have the honor, by desire of the Board, to submit, for the approval of Government, the following bye-law passed by them on the 5th instant:—

"That the following notice in writing shall be sent to every Director on his election, *viz.*:—

'Under Section 16 of the Bank Act the qualification of a Director is defined to be the possession of unencumbered shares or stock to the extent of Rupees 6,000. You are, therefore, requested to take notice that any transfer, endorsement, or assignment, in any form whatever, of your qualifying shares will at once invalidate your right to continue a Director.'"

No. 211. ORDER THEREON, 30th August 1875, No. 1743.

The Governor in Council sanctions the proposed bye-law.

(True Extract.)

Officiating Chief Secretary.

To the Directors of the Bank of Madras.
,, Accountant-General.

Exd. A. S. Rodgers.

Govt. of Madras 1875

FINANCIAL.

To

THE DIRECTORS OF THE
BANK OF MADRAS,
&c.,

&c,

Dated August, 30th.

Issued

Read.

Encl.

G.O., 30th August 1875, No. 1743.

AUGUST.
Nos. 210-211.

Madras Bank—The bye-law proposed respecting the number of Bank shares to be held by a Director in order to be qualified for that post sanctioned.

3

M 499.

Bank of Madras
Madras 12th Augt. 1875.

The Chief Secretary to Government
Ootacamund.

Sir The Directors of the Bank having been informed by Mr R. W. Hodwick that he had been desired by Government to suggest to them the passing of a Bye law under Section 37 of the Bank Act, to guard against such an irregularity as occurred in the case of Mr Thos Blaikie, I have the honor by desire of the Board to submit for the approval of Government the following Bye law, passed by them on the 5th instant:-

"That the following Notice in writing shall be sent to every Director on his election viz:-

"Under Section 16 of the Bank Act the qualification of a Director is defined to be the possession of unencumbered shares or Stock to the extent of Rupees 6000.

fooo. You are therefore requested to take Notice that any transfer, endorsement, or assignment, in any form whatever of your qualifying Shares will at once invalidate your right to continue a Director"

I have the honor to be
Sir
Your obedient Servant

W. H. C.
Secretary Treasurer

Dated 30 August 1875. No 1745

His Excy in Council Sanctions the proposed Bye-Law.

To the Directors of the Bank of Madras
" - Accountant General
14/8/75

despd 7/9

His Excy in Council (Bye-Law)
from the Directors of the Bank of Madras
Rect 12. & Registered 15 Sep 75.

No 1900

To be laid before Council for approval a Bye-Law under Section 34 of the Bank Act.

7 Sept 75

Mudaliar

Govt. of {1875} Madras.

Secl

G.O. 30th August, 1875, No. 1743

Nos. 210-211

Madras Bank. The Bye-law proposed respecting the number of Shares to be held by a Director, to be qualified for that post, sanctioned.