(1) Number of pages 182

(2) Date of repair 4-10-[illegible]

(2) Initials of the Reference

MADRAS RECORD OFFICE.

Government of Madras.

[illegible] DEPARTMENT.

G.O. No.	[illegible]	Press Mis.
114-115		114-115
Dated	[illegible]	18-12.

7/8

Not to be folded or roughly handled

Local Funds—Tolls.

No. 114. Read the following Proceedings of the Board of Revenue, dated 5th June 1875, No. 1520:—

Read the following letter from W. H. COMYN, Esq., President of the Local Fund Boards, Tinnevelly, to H. E. STOKES, Esq., Acting Secretary to the Board of Revenue, dated 12th May 1875, No. 248:—

I HAVE the honor to request that the Board of Revenue will be pleased to recommend Government to sanction the raising of the toll over the Sattur Bridge from 6 Pies to 1 Anna for every vehicle.

2. The present rate of 6 Pies was fixed on the recommendation of the late President, who estimated the annual receipts at Rupees 10,000, a sum which would cover the payment, with interest, of the annual instalments towards the debt of Rupees 30,000 incurred for rebuilding the bridge.

3. The toll receipts, however, from January to March average only Rupees 7-5-0 per day, or Rupees 2,662 per annum. The current year's instalment of debt, with interest, amounts to Rupees 9,090. By doubling the rate of toll, the receipts will be raised to Rupees 5,300, and the remainder Rupees 3,790 can be met from the Road Fund balance.

4. The resolution of the Local Fund Board is, herewith, enclosed.

SUBMITTED for the orders of Government.

2. In G. O., Financial Department, dated 19th October 1874, No. 1,767, Government sanctioned a toll under the Local Funds Act of 6 Pies on each cart crossing the bridge at Sattur, for the restoration of which a loan of Rupees 30,000 was sanctioned in G. O., Financial Department, dated 4th December 1873, No. 1,757. It was estimated that the proceeds of the toll would be Rupees 10,000 per annum, and it was proposed to pay off the loan from this source by three instalments of Rupees 8,000, and one of Rupees 6,000, besides the interest accruing half-yearly.

3. The Local Board now find from the actual collections in February and part of March 1875, that the tolls are not likely to produce more than Rupees 2,662 per annum, and they proposed to double the rate, and to meet the balance of the instalments for the current year, which is Rupees 9,090, from the other assets of the Local Fund.

4. The Board observe that the estimate of the proceeds is based on the results of the most unfavorable months, and that when the transport of cotton crop to the coast begins in May and June, the receipts will largely improve. But the toll of 1 Anna is only one-fourth of the maximum for a laden cart allowed by the Act; and the Board recommend that the proposal of the Local Board be sanctioned. The requisite draft notification is appended.

5. The terms on which the loan was obtained are unnecessarily unfavorable, and the Board think that rather than trench upon the general assets of the Local

Fund, which are much wanted for other purposes, in order to comply with them, sanction should be obtained, if necessary, for their being modified. The terms allowed for such loans are that one-fifth of the principal must be repaid in ten years, half in twenty years, and the whole in thirty years, besides interest at 4½ per cent. per annum, to be paid half-yearly as it accrues. These conditions would be met in the case under discussion by payments in each of the first ten years of Rupees 1,838-4-5, the portion which represents interest on outstanding principal being paid half-yearly; in each of the second ten years of Rupees 1,812-6-7, and in each of the third ten years of Rupees 1,895-10-11. No portion of the capital seems to have yet been paid off; and if the whole proceeds of the tolls on the bridge be devoted to the liquidation of the loan, they will suffice, at Rupees 5,300 per annum, to pay it off in 6·74 years, which is quite soon enough. The Board recommend that the terms of the loan be modified in this sense. To pay off the loan in three years as originally proposed, is not worth the inconvenience which will be caused by trenching on the other resources of the Local Fund Board. They propose to pay Rupees 3,790 from the Road Fund balance to make up the instalment for the current year; but no Road Fund balance exists. On the contrary, after revising the debits for Public Works Department establishment, it appears from the March accounts that the Road Fund closed for 1874-75 with a deficit of Rupees 7,482. The Budget of 1874-75 estimated for equilibrium.

Government of India Notification, dated 25th February 1873, No. 1,376.

6. With reference to their Proceedings, dated 3rd March 1875, No. 515, the Board trust that Government will be able to increase the Provincial grants to the Tinnevelly District, the Local Funds of which have been much hampered by the heavy charges for Imperial roads transferred to them in 1871. The charge for the up-keep of Imperial roads according to the Public Works Budget for 1871-72, as originally prepared, was Rupees 47,250. With establishment charge at the present rate, this would now be Rupees 59,063. The grants made in each year for road works including the establishment grant was, however, as noted in the margin.

	Rs.
1871-72	35,140
1872-73	36,450
1873-74	36,450
1874-75	36,450
1875-76	42,450

(A true Copy and Extract.)

(Signed) H. E. STOKES,
Acting Secretary.

DRAFT NOTIFICATION.

Under Section 63, Act IV. of 1871, Madras, the Governor in Council hereby notifies that on and after 15th June 1875, tolls at the under-mentioned rate shall be levied on all carts passing over the bridge at Sattur in the Tinnevelly Circle.

Each cart or other wheeled conveyance laden or unladen	One Anna.
All horses, bullocks, or other animals, laden or unladen	Free.

(Signed) H. E. STOKES,
Acting Secretary.

Proceedings of the Madras Government, Financial Department,
15*th July* 1875.

No. 115. Order thereon, 15th July 1875, No. 1484.

The Governor in Council approves the proposal of the Local Fund Board, Tinnevelly Circle, to raise the rate of toll levied at the Sattur Bridge from 6 Pies to 1 Anna for every cart laden or unladen, and sanctions the Draft Notification submitted.

2. It is observed that when application was made for the loan on account of the construction of the Sattur Bridge, it was proposed by the Local Fund Board to pay off the debt in four yearly instalments, and this proposal was accepted. The Government agree with the Board of Revenue that if there has been a miscalculation as to the receipts from the bridge, it will be better now to modify the terms of the loan as to the instalments of repayment, than to trench in an inconvenient manner on the other resources of the Local Fund Board. Definite proposals are awaited from the President.

3. With regard to paragraph 6, the Board of Revenue are referred to G.O., Financial Department, dated 20th May 1875, No. 1104.

(True Extract.)

Officiating Chief Secretary.

To the Board of Revenue.

Exd. W. H. French.

Govt. of 1875 Financial

FINANCIAL

To The BOARD of REVENUE.

Dated July, 15th.

Issued

Rec'd.

G O. 15th July 1875, No. 1520.

JULY.

Nos. 1141-15.

Local Funds—*Tolls*—The proposed increase of the rate of toll at the Sattur Bridge, Tinnevelly Circle, from 6 Pies to 1 Anna for every cart, is sanctioned, and the terms of repayment of the loan given for the construction of the bridge, are to be reconsidered.

No. 1,520.

PROCEEDINGS OF THE BOARD OF REVENUE, dated 5th June 1875.

Read the following letter from W. H. COMYN, Esq., President of the Local Fund Boards, Tinnevelly, to H. E. STOKES, Esq., Acting Secretary to the Board of Revenue, dated 12th May 1875, No. 248 :—

I HAVE the honor to request that the Board of Revenue will be pleased to recommend Government to sanction the raising of the toll over the Sattur Bridge from 6 Pies to 1 Anna for every vehicle.

2. The present rate of 6 Pies was fixed on the recommendation of the late President, who estimated the annual receipts at Rupees 10,000, a sum which would cover the payment, with interest, of the annual instalments towards the debt of Rupees 30,000 incurred for rebuilding the bridge.

3. The toll receipts, however, from January to March average only Rupees 7-5-0 per day, or Rupees 2,662 per annum. The current year's instalment of debt, with interest, amounts to Rupees 9,090. By doubling the rate of toll, the receipts will be raised to Rupees 5,300, and the remainder Rupees 3,790 can be met from the Road Fund balance.

4. The resolution of the Local Fund Board is, herewith, enclosed.

SUBMITTED for the orders of Government.

2. In G. O., Financial Department, dated 19th October 1874, No. 1,767, Government sanctioned a toll under the Local Funds Act of 6 Pies on each cart crossing the bridge at Sattur, for the restoration of which a loan of Rupees 30,000 was sanctioned in G. O., Financial Department, dated 4th December 1873, No. 1,757. It was estimated that the proceeds of the toll would be Rupees 10,000 per annum, and it was proposed to pay off the loan from this source by three instalments of Rupees 8,000, and one of Rupees 6,000, besides the interest accruing half-yearly.

3. The Local Board now find from the actual collections in February and part of March 1875, that the tolls are not likely to produce more than Rupees 2,662 per annum, and they proposed to double the rate, and to meet the balance of the instalments for the current year, which is Rupees 9,090, from the other assets of the Local Fund.

4. The Board observe that the estimate of the proceeds is based on the results of the most unfavorable months, and that when the transport of cotton crop to the coast begins in May and June, the receipts will largely improve. But the toll of 1 Anna is only one-fourth of the maximum for a laden cart allowed by the Act; and the Board recommend that the proposal of the Local Board be sanctioned. The requisite draft notification is appended.

5. The terms on which the loan was obtained are unnecessarily unfavorable, and the Board think that rather than trench upon the general assets of the Local Fund, which are much wanted for other purposes, in order to comply with them, sanction should be obtained, if necessary, for their being modified. The terms allowed for such loans are that one-fifth of the principal must be repaid in ten years, half in twenty years, and the whole in thirty years, besides interest at 4½ per cent. per annum, to be paid half-yearly as it accrues. These conditions would be met in the case under discussion by payments in each of the first ten years of Rupees 1,838-4-5 the portion which represents interest on outstanding principal being paid half-yearly; in each of the second ten years of Rupees 1,812-6-7, and in each of the third ten years of Rupees 1,895-10-11. No portion of the capital seems to have yet been paid off; and if the whole proceeds of the tolls on the bridge be devoted to the liquidation of the loan, they will suffice, at Rupees 5,300 per annum, to pay it off in 6·74 years, which is quite soon enough. The Board recommend that the terms of the loan be modified in this sense. To pay off the loan in three years as originally proposed, is not worth the inconvenience which will be caused by trenching on the other resources of the Local Fund Board. They propose to pay Rupees 3,790 from the Road Fund balance to make up the instalment for the current year; but no Road Fund balance exists. On the contrary, after revising the debits for Public Works Department establishment, it appears from the March accounts that the Road Fund closed for 1874-75 with a deficit of Rupees 7,482. The Budget of 1874-75 estimated for equilibrium.

Government of India Notification, dated 25th February 1873, No. 1,376.

6. With reference to their Proceedings, dated 3rd March 1875, No. 515, the Board trust that Government will be able to increase the Provincial grants to the Tinnevelly District, the Local Funds of which have been much hampered by the heavy charges for Imperial roads transferred to them in 1871. The charge for the up-keep of Imperial roads according to the Public Works Budget for 1871-72, as originally prepared, was Rupees 47,250. With establishment charge at the present rate, this would now be Rupees 59,063. The grants made in each year for road works including the establishment grant was, however, as noted in the margin.

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1871-72	35,140
1872-73	36,450
1873-74	36,450
1874-75	36,450
1875-76	42,450

(A true Copy and Extract.)

Acting Secretary.

To the Officiating Chief Secretary to Government, Financial Department.
,, the President of the Local Fund Boards, Tinnevelly District.

Ed. W. H. French.

DRAFT NOTIFICATION.

Under Section 63, Act IV. of 1871, Madras, the Governor in Council hereby notifies that on and after 15th June 1875, tolls at the under-mentioned rate shall be levied on all carts passing over the bridge at Sattur in the Tinnevelly Circle.

Each cart or other wheeled conveyance laden or unladen	One Anna.
All horses, bullocks, or other animals, laden or unladen	Free.

(Signed) H. E. STOKES,
Acting Secretary.

PROCEEDINGS of the MADRAS GOVERNMENT.

READ the following ~~letter~~ Proc. of the Board of Revenue dy 5th June 1875, No 1520.

Under Secretary — Botacamund to Govt
15 July 1875 No 1484

The Governor in Council approves the proposal of the Local Fund Board, Tinnevelly Circle, to raise the rate of toll levied at the Sattur bridge from 6 pies to 1 anna for every cart laden or unladen, and sanctions the draft Notification submitted.

2. It is observed that when application was made for the loan on account

1875.
Board of Revenue,
MADRAS.

PROCEEDINGS, 5TH JUNE 1875, No. 1,520.

Received 14th June 75

JUNE.
No. 1,520.

Toll—over Sattur Bridge in Tinnevelly District.—Proposal of Local Fund Boards for raising— from 6 Pies to 1 Anna on each cart or wheeled conveyance laden or unladen passing over it, submitted for orders of Government with remarks in favor of proposal, and recommendation made for modifying the terms of loan advanced by Government of India for restoring Sattur Bridge.

account of the construction of the Cattun bridge it was proposed by the Local Fund Board to pay off the debt in four yearly instalments, and this proposal was accepted. The Govt. agree with the Board of Revenue that if there has been a miscalculation as to the receipts from the bridge, it will be better now to modify the terms of the loan as to the instalments of repayment, than to ~~twist~~ twist in an inconvenient manner on the other resources of the Local Fund Board. Definite proposals are awaited from the President.

3 With regard to paragraph

paragraph 6 the Board of Revenue are referred to Govt. Order No. 1045 dated May 1875, No. 1104.

C.J.K.

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The Board of Revenue Despatch

Govt. of {1875} Madras.

Financial

To

Dated 15 July 1875, No. 1454
Read.

Nos. 1144-46

Local Funds. Tolls. The proposed increase of the rate of toll at the Cotton Bridge Trivadi by Cart from 6 Rds to 1 anna per every Cart, Sanction and the terms of the Agreement of the loan given for the construction of the bridge, ordered to be recorded.