M.R.O. 1—77,006—8-6-31.

(1) Number of pages 8.

(2) Date of repair 6-5-40

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	52	Press Mis.
84-85		
Dated	14-1-	1894.

5/6

Not to be folded or roughly handled

S. J. N.
6-5-40.

Proceedings of the Madras Government, Financial Department,
14th January 1874.

No. 84. Read the following Resolution of the Government of India in the Financial Department, dated Fort William, 24th December 1873, No. 3937 :—

Accounts.

The Governor-General in Council having reason to believe that the Government Savings' Bank in Bombay was being employed for purposes which it was not intended to serve, caused inquiries to be made as to the character of the more recent accounts, the classes by whom deposits were made, and the way in which the accounts were worked.

2. From these inquiries it appears that there are numerous accounts, many of them recently opened, in which the maximum sum allowed has been deposited at once, and that the limit prescribed as to the amount of each account has been in practice evaded, the same person having opened more than one account.

3. The object of Government Savings' Banks is to afford to the industrial classes and to persons of limited means facilities for the accumulation of small savings. The essential character of the class of accounts that it is desirable to encourage is that they are growing accounts. It was not the intention of Government to encourage the deposit at Savings' Bank rates of interest of considerable sums of money.

4. In order, therefore, to ensure that Savings' Banks shall be used only for legitimate purposes, His Excellency in Council is pleased to rule as follows :—

1*st*.—Without the special permission of the Head of the Office, which should be very sparingly given, no one may deposit in any Government Savings' Bank in India more than Rupees 500 in one year, or more than Rupees 3,000 in all.

2*nd*.—Ordinarily no one may open for himself or the members of his family more than one account.

Ordered that this Resolution be distributed for information and guidance as follows :—

To the several Local Governments and Administrations.

To the Comptroller-General and to the several Accountants-General and Deputy Accountants-General in independent charge.

Ordered, also, that this Resolution be published in the *Gazette of India* for general information.

(Signed) R. B. CHAPMAN,
Secy. to the Govt. of India.

No. 85. ORDER THEREON, 14th January 1874, No. 52.

Communicated to all Departments.

(True Extract.)

Chief Secretary.

To all Heads of Departments.

Exd. J. Wright.

Govt. of Madras.

FINANCIAL.

To

ALL HEADS OF DEPARTMENTS.

Dated January, 14th.

Read

G.O., 14th January 1874, No. 52.

JANUARY.
Nos. 84-85.

Savings' Bank.—Resolution of Government of India prohibiting the deposit in any Government Savings' Bank in India of more than 500 Rupees in one year or more than Rupees 3,000 in all, and forbidding any person to open, for himself or for the members of his family, more than one account, communicated to all Departments.

3a

Financial DEPARTMENT.

List showing the distribution of the Proceedings of Government, dated *14th January 1874* No. *52*

Revenue Department, for information and for communication to Subordinate Officers			...101
Public Works Department	do.	...	...101
Military Department	do.	...	...101

Judicial.

Honorable the Judges of the High Court, for information and for communication to Subordinate Officers			...81
Inspector-General of Madras Police	do.	do.	31
Inspector-General of Jails	do.	do.	31
Magistrates of the Town Police Court			...1
Do. of the Egmore Police Court			...1
Judges of the Madras Court of Small Causes			...1
Advocate-General			...1
Government Solicitor			...1
Administrator-General			...1
Coroner of Madras			...1
Inspector-General of Registration			...1
Commissioner of Police			1

Public.

Surgeon-General, Indian Medical Department, for information and for communication to Subordinate Officers			...31
Sanitary Commissioner			...3
Health Officer			...1
Committee for the Examination of Assistants			...1
Private Secretary to His Excellency the Governor			...1
Government Astronomer			...1
Superintendent, Government Central Museum			...1
Chemical Examiner			...1
Superintendent of Stationery			...1
Supervisor of the Government Press			...1
Protector of Emigrants			...6
Tamil Translator to Government			...1
Teloogoo do. to do.			...1
Malayalim do. to do.			...1
Canarese do. to do.			...1
Hindustani do. to do.			...1
Postmaster-General			...
Superintendent, Electric Telegraphs			...
Examiner of Medical Accounts			...1

Political.

Resident in Travancore and Cochin			...6
Government Agent at Chepauk			...1
Government Agent at Tanjore			...1
Political Agent at Poodoocottah			...1
Collector in charge of the Special Agent's Department at Cuddalore			...1
Officer in charge of the Stipend Pay Office at Vellore			...1

Ecclesiastical.

The Right Reverend the Bishop of Madras			...6
Venerable Archdeacon of Madras			...1
Senior Chaplain of the Church of Scotland			...6

Marine } Master Attendant, Madras, for information and for communication to Subordinate Officers... 1

Financial } Accountant-General... 1
Commissioner of Paper Currency... 1

Educational. } Director of Public Instruction 13
Commissioner for the Uncovenanted Civil Service Examinations 1

No. 3937.

GOVERNMENT OF INDIA.

FINANCIAL DEPARTMENT.

Accounts.

RESOLUTION.

FORT WILLIAM, *the 24th December* 1873.

The Governor General in Council having reason to believe that the Government Savings Bank in Bombay was being employed for purposes which it was not intended to serve, caused enquiries to be made as to the character of the more recent accounts, the classes by whom deposits were made, and the way in which the accounts were worked.

2. From these enquiries it appears that there are numerous accounts, many of them recently opened, in which the maximum sum allowed has been deposited at once, and that the limit prescribed as to the amount of each account has been in practice evaded, the same person having opened more than one account.

3. The object of Government Savings Banks is to afford to the industrial classes and to persons of limited means facilities for the accumulation of small savings. The essential character of the class of accounts that it is desirable to encourage is, that they are growing accounts. It was not the intention of Government to encourage the deposit at Savings Bank rates of interest of considerable sums of money.

4. In order therefore to ensure that Savings Banks shall be used only for legitimate purposes, His Excellency in Council is pleased to rule as follows:—

1*st*.—Without the special permission of the head of the office, which should be very sparingly given, no one may deposit in any Government Savings Bank in India more than Rs. 500 in one year, or more than Rs. 3,000 in all.

2*nd*.—Ordinarily no one may open for himself or the members of his family more than one account.

ORDERED, that this Resolution be distributed for information and guidance as follows:—

To the several Local Governments and Administrations.

To the Comptroller General and to the several Accountants General and Deputy Accountants General in independent charge.

Ordered also, that this Resolution be published in the *Gazette of India* for general information.

Secretary to the Government of India.

O. S. G. P.—No. 682 C. F.—29-12-73.—120.

Treas. Dept. Jan 14 1874

To

Sam

Re Port of Indian Trade Dep't

No. 5937.

Dec 24. Allen. Wm. Ind. Com. to Jany. 1874.

Sec'y

No 12

Forwarding Resolution of the Port of Indian Trade Dep't

Sagetton's 1/1

Book 450

To the Revenue Marine

To all Heads of Offices

and Ch. Executive

14 Jany 74 No 52

Comm'r Ind. Affs.

Ind.

Sagetton's 1/1

Govt. of Madras. 1874
Financial

Received Jany. 14
Read. Encl.

G. O. 14 Jany. 1874. No. 52.

Nos. 84. 85.

Savings Bank. Resn. of Govt. of India prohibiting the deposit in any Govt. Savings Bank in India of more than 500 Rs. in one year or more than Rs. 3000 in all, & forbidding any person to open for himself or for the member of his family, more than one Acct. in com. to all Depts.

To The Revenue Bd. only — Sec. Rev. Dept.
To all Heads of Offices