

(1) Number of pages _____

(2) Date of repair _____

(3) Initials of the Referencer _____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	51	Press
		Mis.
Dated	14-1-	18-14.

4/5

Not to be folded or roughly handled

14th January 1874.

No. 82. Read the following Proceedings of the Government of India in the Financial Department, dated Fort William, 12th December 1873, No. 3733 :—

Mint and Currency.

Read—

Letter from the Comptroller-General, No. 5019, dated 24th September 1873, suggesting that the Accountant-General, Punjab, may be authorized to break up and sell as old copper the Alumshah pice which formed part of a remittance made from the Calcutta to the Kangra Treasury, and also suggesting that worn-out pice may be similarly treated.

RESOLUTION.—The Honourable the President in Council observes that if the Government Treasury in Calcutta had been in the charge of an officer of the Government, it would have been his duty, before sending copper coin into the interior, to have had every bag carefully examined in order to the withdrawal of all coin issued before Act XXI. of 1835 came into force, as well as of all coin issued under that or subsequent Acts which showed any considerable signs of wear.

2. This duty must be held to devolve upon the Presidency Banks whenever they act as bankers for the Government.

3. The President in Council does not doubt that these institutions will cordially co-operate with the Government in measures for maintaining the quality of the copper coinage. The Banks should accordingly be requested, while freely receiving all copper coin, however greatly worn, that bears any trace of Government mintage, to take effective steps to prevent the payment to the public, whether in the course of their own business or on Government account, of any copper coin that has not previously been examined in detail and found fit for reissue.

4. Similar measures should be taken at every Government Treasury.

5. The Currency Department already assists in maintaining the quality of the copper coin in circulation by issuing good coin in exchange for silver. The exchange of picked for worn coin in small quantities should also be undertaken by the department.

Ordered that a copy of the foregoing Resolution be forwarded, for information and guidance, to the Local Governments, the Head Commissioner of Paper Currency, the Mint Master, Calcutta, the Comptroller-General, the Secretary and Treasurer to the Bank of Bengal, the several Accountants-General and the several Deputy Accountants-General in independent charge. The Governments of Madras and Bombay should communicate these orders to the Presidency Banks of Madras and Bombay.

(Signed) R. B. CHAPMAN,
Secy. to the Govt. of India.

No. 83. ORDER THEREON, 14th January 1874, No. 51.

Communicated to the Directors of the Madras Bank.

(True Extract.)

To the Directors of the Bank of Madras.

Ed. J. Wright.

Chief Secretary.

No. 3733.

GOVERNMENT OF INDIA.
FINANCIAL DEPARTMENT.

Mint and Currency.

FORT WILLIAM, the 12th December 1873.

Read—

Letter from the Comptroller General, No. 5019, dated 24th September 1873, suggesting that the Accountant General, Punjab, may be authorised to break up and sell as old copper the Alumshah pice which formed part of a remittance made from the Calcutta to the Kangra treasury, and also suggesting that worn out pice may be similarly treated.

RESOLUTION.—The Honorable the President in Council observes that if the Government treasury in Calcutta had been in the charge of an officer of the Government, it would have been his duty, before sending copper coin into the interior, to have had every bag carefully examined in order to the withdrawal of all coin issued before Act XXI of 1835 came into force, as well as of all coin issued under that or subsequent Acts which showed any considerable signs of wear.

2. This duty must be held to devolve upon the presidency banks whenever they act as bankers for the Government.

3. The President in Council does not doubt that these institutions will cordially co-operate with the Government in measures for maintaining the quality of the copper coinage. The banks should accordingly be requested, while freely receiving all copper coin, however greatly worn, that bears any trace of Government mintage, to take effective steps to prevent the payment to the public, whether in the course of their own business or on Government account, of any copper coin that has not previously been examined in detail and found fit for reissue.

4. Similar measures should be taken at every Government treasury.

5. The Currency Department already assists in maintaining the quality of the copper coin in circulation by issuing good coin in exchange for silver. The exchange of picked for worn coin in small quantities should also be undertaken by the department.

ORDERED, that a copy of the foregoing Resolution be forwarded for information and guidance to the local Governments, the Head Commissioner of Paper Currency, the Mint Master, Calcutta, the Comptroller General, the Secretary and Treasurer to the Bank of Bengal, the several Accountants General and the several Deputy Accountants General in independent charge. The Governments of Madras and Bombay should communicate these orders to the presidency banks of Madras and Bombay.

[Signature]
Secretary to the Government of India.

Obt. of 11874 Madras.

FINANCIAL.

THE DIRECTORS OF THE BANK
OF MADRAS.

Dated January, 14th.

Recd.

Encl.

G.O., 14th January 1874, No. 51.

JANUARY.
Nos. 82-83.

Copper Coin.—Resolution of the Government of India respecting the withdrawal, by Presidency Banks and Government Treasuries, of copper coin showing any considerable signs of wear, communicated to the Directors of the Madras Bank.

Trinidad (1874) Dec 12

~~From~~

The Govt of duties
Trinidad 1874

108733.

Mailed 12 Dec 73

Recd 5 Jan. 74

350.

105

Restoration respecting
the destruction, by
pirates, hands &
at the University, of
all copies since which
there exists a near
and in regard to the
maintenance of the
quality of the copies
which.

With an order

14 Jan 74 Dec 57.

Comm: & the Director of
the Madrid Bank.

L.R.

101

The Directors of the Bank of Madrid

Govt. of 1874 Madras.

Financial

To
The Directors of the Bank of
Madras.

Dated Jan 14

Recd.

Encl.

G.O. 14 Jan 1874. No. 57.

Nos. 82. 83.

Copper Coin. Res. of Govt. of
India respecting the withdrawal
al by Presy. Banks & Govt.
Treasuries of Copper Coin
showing any considerable
signs of wear. Comd. to the
Drs. of the Madras Bank.

The Directors of the Bank of Madras.