

No. 157. Read the following letter from A. WEDDERBURN, Esq., President of the Municipal Commission, Coimbatore, to the Hon. D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Coimbatore, 24th November 1874, No. 14 :—

There being some measures of an urgent and remunerative nature which cannot be undertaken for want of funds, I have the honor to request the sanction of Government to the following.

2. The town is rapidly increasing, and building sites are in demand ; I lately took up sixteen acres of town site, being all the Gramanuttum left, but this has been since made use of and built upon, and still more land is wanted, and every day it grows dearer. There are twelve acres of private land, opposite the new suburb, New Town Rupees 3,600 for which Rupees 1,000 are demanded. This amount, a Rupees 1,000 or so to make streets, drains, &c., and Rupees 1,000 for water supply, latrines Rupees 600 (total Rupees 3,600) will be recouped probably by 15 per cent. when I sell the allotments for house-building.

3. At present we are paying the Apothecary Rupees 20 per mensem as house-rent, equal to Rupees 240 per annum. The only convenient house for him near the hospital is one for which he pays Rupees 15 a-month, a high price considering the wretched nature of the building, but the owner will not sell this property (worth at the most Rupees 700) for less than Rupees 3,000. We propose to build a house for Rupees 1,400 on our own ground, which will thus return an interest of Rupees 1 per cent.

4. Our market and some other investments have been profitable, returning from 12 to 20 per cent. on the outlay. We were allowed by Government to borrow for this purpose from our own hospital endowment (which amounts to Rupees 20,000) Rupees 10,000, of which we paid Government a portion (Rupees 3,693-3-6) for the District Jail site, and spent the rest in constructing the market. We have, therefore, still Rupees 10,000 of the hospital endowment in the Savings' Bank, returning us $4\frac{1}{2}$ per cent. Our proposal is to draw Rupees 5,000 for the above remunerative works.

5. The upkeep of the hospital is secured by its having been made a charge on the revenues of the town.

6. I lately borrowed Rupees 3,000 from Government to advance to poor persons unable to tile their houses in the new petta, to enable them to do so.

The rate of interest is $4\frac{1}{2}$ per cent. I propose to cancel this debt by paying it out of the balance of endowment, which will simplify accounts, seeing that the rate of interest charged by, and paid to, Government is the same. There seems no good in paying to Government with one hand, and receiving from it with the other ; and, as before observed, the endowment money cannot be turned to more profitable account, and the upkeep of the hospital is a municipal charge on its revenue.



12 Council with
draft from under
12

16 Dec 74 Dec 2/114

The proposed loan from
the Hospital endowment fund
for the purposes mentioned in
the first part of the letter
is approved, but the Govt do
not see the advantage of
borrowing from the Hospital
in order to repay the Govt
loan.

Lt Jt
14/12

President of the Municipal
Commission, Coimbatore.
Accounts General.

But with respect to the latter portion
of the Honr. Mr. Robinson's proposal it
is submitted that the effect would
be to make it a ~~loan~~ a speculation
with Hospital funds and not a
mere loan to the Municipality and
the latter agreed to run the risk
of loss while prospecting all claims
to profits.

*Proceedings of the Madras Government, Financial Department,
16th December 1874.*

No. 158. ORDER THEREON, 16th December 1874, No. 2114.

The proposed loan from the hospital endowment fund for the purposes mentioned in the first part of the letter is approved; but the Government do not see the advantage of borrowing from the hospital in order to repay the Government loan.

(True Extract.)

Acting Chief Secretary.

To the President of the Municipal Commission, Coimbatore.
.. Accountant-General.

Ed. J. H. Burns.

Combatone Municipal
Commissioners Office
21st November 1874.

No. 14.

From

J. W. Alderbury Esq.
President Municipal
Commissioner Combatone

To

The Acting Chief Secretary
to Government.

Madras.

Sir,

There being some measures of
an urgent and imperative nature,
which cannot be undertaken for want
of funds, I have the honor to request
the sanction of Government to the
following—

2. The town is rapidly increasing,
and building sites are in demand, I
lately took up 16 acres of town site,
being all the ground then left, but
this has been since made use of,
and built upon, and still more
land is wanted, and every day

Oct. of 1874. **REVENUE**

FINANCIAL.

To THE PRESIDENT OF THE
MUNICIPAL COMMISSION.

Combatone,

Dec,

Ac,

Ac

Dated December, 1874.

Recd.

G.O., 16th December 1874, No. 211.

DECEMBER
Nos. 157-158.

Combatone Municipality.—The proposed law
from the hospital endowment fund for carrying out
certain remunerative works in the town of Combatone,
but no advantage seen in borrowing from the
hospital to repay the Government loan.



it grows dearer. There are 12 Acres of New Town
Private land, opposite the new school Rs 3600
for which Rs 1000 are demanded. This
amount a Rs 1000 or so to make streets,
drains &c and Rs 1000 for water supply
latrines, &c. Total Rs 3600 will be
recouped probably by 15 per Cent,
when I sell the allotments for house
building.

3. At present we are paying the Apothecary
Apothecary Rs 20 per mensem as Quarters
house rent = Rs 240 per annum, the Rs 1400
only convenient house for him, near the
Hospital, is one, for which he pays
Rs 15 a month. a high price, con-
sidering the wretched nature of the
building, but the owner will not sell
this property for less than Rs 3000. We
propose to build a house for Rs 1400,
on our own ground. which will, then,
return an interest of Rs 17 per Cent.

4. Our Market and some other
investments have been profitable, re-
turning from 12 to 20 per Cent on the
outlay. We were allowed by Government
to borrow, for this purpose, from our
own Hospital endowment, which
amounts to Rs 20,000, Rs 10,000 of
which we paid Government a portion,
(Rs 3693-3-6) for the District jail
site, and spent the rest in construct-
ing the Market. We have therefore,
still Rs 10,000 of the Hospital endow-
ment in the Savings' Bank, return-
ing us $4\frac{1}{2}$ per Cent. Our proposal
is to draw Rs 5000 for the above-
mentioned works.

5. The upkeep of the Hospital
is secured by its having been made
a charge on the revenues of the
Town.

6. I lately borrowed Rs 3000 from
Government to advance to poor
persons unable to tile their

houses in the new path, to enable them
to do so.

I The rate of interest is $4\frac{1}{2}$ per cent. ^{Refinement}
I propose to cancel this debt, to Government
by paying it out of the balance of Rs 3000 ^{simplify}
endowment, which will ^{simplify} accounts.
accounts. Seeing that the rate of
interest charged by and paid to Govern-
ment, is the same. There seems no
good in paying to Government, with
one hand, and receiving from it with
the other and as before observed, the
endowment money cannot be turned
to more profitable account, and the
upkeep of the Hospital is a
Principal charge on its revenue.

I have the honor to be
Sir

Yours Dear Sir

Attest
President

112
Trib. DEPARTMENT.

No. 2478

From The President, Municipal Council, Coimbatore.

Dated 21 Nov 1874.

FOR ORDERS.

There are many very profitable
investments for ^{private} money
in which nevertheless it might
not be employed: and I do not
like the idea of Govt. becoming
a speculator in land for
building purposes.

The proposal about the Metropolitan

Amc 1874 Sept.

Objectioning!

Municipal Council

Coimbatore.

From The President

Municipal Council

Coimbatore

To Mr. C. J. C. J. C.

Government

Coimbatore

Dated 24 Nov 1874

No 2478

No 14

Respecting the Council

of Coimbatore and the amount

of 5000 from the Council

to be advanced for the

construction of the new bridge

over the river

in Coimbatore.

I would allow the first

but I do not see the end

of the thing of the Council.

for the Council. As it is the

case is to be the Council

which will not be spent

to build - and the Council

being to be the Council

1874

1.12

have never recalled of that
respecting the repayment of the \$3000
due to Govt. I do not see the
advantage -

3/12

Do not allow the further loan for the
hospital under. And if the re-
sults will all profits accruing for the
use.

And approve the purposes
named in the first part of the letter
I do not resolve the matter of



187
The loan (\$2000) already given
9/12