M.R.O. 1—77,006—8-6-37.

(1) Number of pages 10
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(2) Date of repair

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 1448	Press / Mis.
213-214.	
Dated 28-8-	1874.

6/7.

Not to be folded or roughly handled

No. 213. Read the following letter from H. A. MANGLES, Esq., Officiating Comptroller-General, to all Accountants-General, dated Calcutta, 3rd August 1874, No. 533 :—

From replies which have lately come to hand from various parts of India, it appears to be advisable to put before District Treasury Officers, in a concise form, the various concessions which have been granted by the Government of India in order to make the Paper Currency more generally convertible and so more popular.

2. They are—

(1.) That the notes of a Paper Currency Circle should be cashed at every Treasury (district or sub-divisional) within the Circle up to the available means of the Treasury, *i.e.*, to whatever extent they can be cashed without embarrassing the Treasury.

(2.) That notes of all Presidencies and Circles should be received at every Treasury (district or sub-divisional) in payment of Government demands, and should be cashed at every Treasury (district or sub-divisional), for the convenience of travellers.

(3.) That notes which in this way or otherwise reach a Government Treasury should be freely issued in exchange for coin or in discharge of Government obligations.

3. It has frequently been represented that difficulties have been thrown in the way of persons desirous of obtaining cash for notes at Treasuries, and even that commission has been demanded for the accommodation. To prevent any possibility of such complaints in future, a form of notice in English and the Vernacular should be hung in some conspicuous place, so that all may see whether the accommodation is available.

4. To remove all possibility of complaint on the part of Officers in charge of Sub-divisional Treasuries of the risk incurred in cashing notes to the public, it is suggested that each subordinate Treasury be provided with a new Home Circle note of each denomination with which to compare all notes presented for encashment. These notes would, of course, form part of the Officer's cash balance, but they should not be considered as available for issue to the public or for remittance to the Sadr Treasury.

5. Treasury Officers should be reminded that, although it is the rule and is desirable to register the name of the person from whom a note of 50 Rupees or upwards is received, or to whom it is paid, yet that the rule should be complied with only when the name of the presenter or receiver is known or is voluntarily given. The Government of India has directed that Treasury Officers must not demand such information, nor put any questions to parties tendering or receiving notes.

6. In the Resolution of the Government of India on the operations of the Paper Currency Department during the year 1871-72, the President in Council noticed " with satisfaction " the remarkable increase of note transactions at Government Treasuries in the interior during that year. It should, however, be remarked that, though considerable progress was made in that year's transactions as a whole, yet that little has been done as yet in this direction out of Lower Bengal and Madras, and that, therefore, great opportunities are still open to Treasury Officers in the North-Western Provinces, Oudh, Punjab, Bombay, Central Provinces, and British Burmah to meet the wishes of Government.

7. By the latest published figures the increase during the last four years has been—

At Treasuries under Government of India	... ...	2 lakhs
,, in Lower Bengal	... ...	412 ,,
,, in N. W. Provinces	... ...	73 ,,
,, in Oudh	... ...	14 ,,
,, in Punjab	... ...	22 ,,
,, in Madras	... ...	153 ,,
,, in Central Provinces	... ...	24 ,,
,, in British Burmah	... ...	9 ,,

At Treasuries in Bombay a decrease of 87 lakhs.

8. I enclose spare copies for transmission to District Treasury Officers and other Officers of the Local Government under the arrangement made in my letter, No. 1557, dated 3rd February 1871, and spare copies of paragraphs 1, 2, 3, 4, and 5 for transmission by District Treasury Officers to the Officers in charge of Sub-divisional Treasuries.

No. 214. ORDER THEREON, 28th August 1874, No. 1448

Copy furnished to the Board of Revenue.

(True Extract.)

Acting Chief Secretary.

To the Board of Revenue.

Exd. J. H. Burns.

Govt. of Madras.

FINANCIAL.

To

THE BOARD OF REVENUE.

Dated August, 28th.

Read.

Encl.

G.O., 28th August 1874, *No.* 1443.

AUGUST.
Nos. 213-214.

Paper Currency.—Circular from the Comptroller-General communicating certain concessions granted by the Government of India in order to make the Paper Currency more generally convertible and so more popular, furnished to the Board of Revenue.

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I have the honor to be,

SIR,

Your obedient Servant,

H. A. MANGLES,

Offg. Comptroller General.

To

The Secretary to the Govt. of Madras

O. S. G. P.—No. 303 C. G. (1619).—4-8-74.—3010.

No. 533.

Comptroller General's Office;
Calcutta, the 3rd August 1874.

FROM

THE COMPTROLLER GENERAL,

To

ALL ACCOUNTANTS GENERAL.

SIR,

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Finance 1468 1874. DEPT.

From
The Comptroller General

No. 533.

Dated 3rd } August } 1874.
Received 20th }

E.
S. C. 1 No. 1760.

Circular to all Accountants Genl. Comp. certain concessions granted by the Govt. of India, in order to make the Paper Currency more generally convertible and so more popular. Ordered 28th August 1874 No. 1468
Copy furnished to the Bombay Govt. Revenue.

C 25/8 R 28/8

25/8/74

Govt. of {1874} Madras.

Fcap.

To

The Board of Revenue

G. O. 28 Augt., 1874, No. 1448-

Nos. 213 - 214.

Paper Currency - Circular from the Comptroller General communicating certain concessions granted by the Govt. of India in order to make the Paper Currency more generally convertible & so more popular, furnished to the Board of Revenue.