M.R.O. 1—77,000—8-3-37.

(1) Number of pages 16.

(2) Date of repair 2-7-40.

(3) Initials of the Referencer

J.

MADRAS RECORD OFFICE.

Government of Madras.

Revenue DEPARTMENT.

G.O. No. 1188	Press / Mis.
170-172	170-172
Dated 17-7-	1876.

9/10

Not to be folded or roughly handled

No. 1188.

FROM

THE HON. D. F. CARMICHAEL,
Acting Chief Secretary to the Government of Fort St. George,

TO

THE SECRETARY TO THE GOVERNMENT OF INDIA,
FINANCIAL DEPARTMENT.

SIR,

I am directed to forward copy of the papers marginally noted, respecting a claim for interest on a deposit made in the Savings Bank on the 6th January 1874.

From Dharwad Ramachender Row, dated 15th June 1874, with enclosure.
From Accountant-General, dated 24th June 1874, No. 148.

2. The depositor argues that he is entitled to interest for the whole month, the deposit having been made on the second working day in the month.

3. The Accountant-General explains, that the term "working days" in the Government Savings Bank Rule, is in contradistinction to a Sunday, and that the term does not exclude public holidays.

4. The Bank Rule referred to prescribes that "deposits during the first four working days of a month are dealt with as having been made in the preceding month, in regard to the interest due thereon."

5. In the present case the 1st, 2nd, and 3rd were public holidays, the 4th was a Sunday, the Treasury was opened on the 5th, and the deposit made on the 6th. The 5th and 6th were, therefore, the two first working days in the month.

6. It would appear, therefore, that the Accountant-General is wrong in the interpretation he has put on the Savings Bank Rule, but I am to request that this Government may be furnished with a distinct instruction of the Government of India on the subject.

I have the honor to be,
Sir,
Your most obedient servant,

Acting Chief Secretary.

OOTACAMUND,
17*th July* 1874.

From D. RAMACHENDER ROW, Bellary, to the Hon. D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Bellary, 15th June 1874.

In forwarding a copy of the correspondence regarding the payment of interest to me for the month of January last for Rupees 90, deposited by me on the 6th of that month, I beg to state that all public offices having been closed on account of the Christmas holidays up to the 4th January, the deposit in question could not have been made earlier than the 5th. As the Saving Bank Rules (*vide* paragraph 6) permit the deposit of money, so as to entitle the depositor to interest within the first four

working days of a month, I deposited the sum of Rupees 90 on the 6th, *i.e.*, the second working day in the month of January 1874. The solution of the question whether the interest is to be paid or not depends on the interpretation of the phrase "the first four working days" If this means the same thing as the first four days, which I doubt it does, the question is at once settled. Should you agree with me in my interpretation, I beg you will order the payment of interest under dispute.

From D. RAMACHENDER ROW, to R. W. LODWICK, Esq., Accountant-General, dated Bellary, 10th June 1874.

I beg to submit an authenticated copy of letter, No. 186, dated the 6th June 1874, from the Officiating Deputy Secretary and Treasurer to the Bank of Madras, to the Deputy Collector of Bellary, refusing to grant interest for the month of January 1874.

2. I deposited Rupees 90 on the 6th of January 1874. According to paragraph 6 of the Government Savings Bank Rules, interest for money deposited within the first four working days of a month is allowed for the month. In the present case the 1st, 2nd, 3rd, and 4th of January 1874 were authorized holidays on account of Christmas. The "first four working days" of that month commence from the 5th, and as my deposit was on the 6th, the second working day in that month, I am entitled to the payment of interest for that month.

3. The Secretary does not seem to recognise any difference between "the first four days of a month," and the "first four working days of a month." Venturing to think that you will agree with me in my interpretation of the phrase, I beg that you will kindly direct that the month in question may be taken to account in the calculation of interest up to the end of March 1874.

Book Department. No. 2215.

Vide your letter, dated 10th June 1874.

The undersigned has the honor to state that your deposit not having been made till the 6th of January, no interest can be claimed under the rule referred to.

FORT ST. GEORGE,
11*th June* 1874. (Signed) R. W. LODWICK,
Accountant-General.

To D. Ramachender Row, Bellary.

Referred to the Accountant-General for his report.

OOTACAMUND,
22*nd June* 1874. (Signed) D. F. CARMICHAEL,
Acting Chief Secretary.

From R. W. LODWICK, Esq., Accountant-General, to the Honorable D. F. CARMICHAEL, Acting Chief Secretary to Government, Fort St. George, dated Fort St. George, 24th June 1874, No. 148.

Book Department.

With reference to your endorsement of 22nd June 1874, on a letter from D. Ramachender Row of Bellary, dated 15th idem, I have the honor to report that the term "working days," in the Government Savings Bank Rule, referred to by the above individual, is in contradistinction to a Sunday. If the 4th fell on that day, deposits made on the 5th would be allowed a full month's interest. The term does not exclude public holidays, as, for instance, the 1st to 3rd January last. The 4th was Sunday, and the depositor would have secured interest if he had made his deposit on the 5th of that month.

Exd. J. Wright.

1874.

FINANCIAL DEPARTMENT.

From

The Acting Chief Secretary to Govt.,
Fort St. George,

To

The Secretary to the Govt. of India,
Financial Department.

Dated 17th July 1874.

Recd.

No. 1188.

Enclosure.

Interest on Deposits in Savings Banks.—The distinct instructions of the Government of India requested as to the construction to be placed on the term "working days" in respect of interest on deposits which occurs in one of the rules of the Government Savings Bank.

Ballary
15 June 1874

2

From,
Dharwad Rama Chendra Row
Ballary

To,
The Chief Secretary to Government
Madras

Sir,

I forwarding a copy of the correspondence regarding the payment of interest to me for the month of January last for Rs 90. deposited by me on the 6th of that month. I beg to state that a public office having been closed on account of Xmas holidays upto the 4th January, the deposit in question could not have been made earlier than the 6th. As the Saving Bank Rules, vide para 6, permit the deposit of money, so as to entitle the depositor to interest within first four working days of a month, I deposited the sum of Rs 90 on the 6th inst, the 2nd working day in the month of January 1874. The

Comp/Bell

Ballary
10th June 1874.

To
R. W. Ludwick Esquire,
Accountant General
Madras.

Sir,

I beg to submit an authenticated Copy of the Office Deputy Secretary and Treasurer to the Bank of Madras to the Deputy Collector of Ballary, refusing to grant interest for the month of January 1874 on Deposit Rs 90 on the 6th January 1874. According to the para 6 of the Government Savings Bank Rules, interest for money deposited within the first four working days of a month is allowed for the month. In the present Case 1st 2d 3d & 4th of January 1874 were authorized holidays for account of Xmas. The "first four working days" of that month commence from the 5th and as my deposit was on the 6th, the 2d working day in that month, I am entitled to the payment of interest for that month.

The Secretary does not seem to recognize any difference between "the first four days of a month", and "the first four working days of a month". Venturing to think that you will agree with me in my interpretation of the phrase, I beg that you will

Comp/ bill

solution of the question whether the Interest is to be paid or not depends on the interpretation of the phrase "the first four working days". If this means the same thing as the first four days, which I doubt it does, the question is at once settled. Should you agree with me in my interpretation, I beg you will answer the payment of interest under dispute.

I beg to remain
Sir,
Your most obedient Servant
D. Ram Murthy

kindly direct that the amount in question may be taken to account in the calculation of interest upto end of March 1874 -

(Signed) D. Ramachander

Book Deptt.

No. 2215. Fort St. Geo

Accountant General

11th June 187

From The Accountant General

To, D. Ramachander Esqr. Retd. Dy

Collr. Gpm - dated 10th June 1874 -

The undersigned has the honor to state that your deposit not having been made till 6th of January no interest can be claimed under the rule referred to -

(Signed) R. W. Ledwick.

Accountant Gen

(True Copy)

D. Ramachander

Book Department.

No. 148

Fort Saint George,
Accountant General's Office,
24th June 1874.

From The Accountant General
to the Government of Madras,

To The Actg Chief Secretary
to Government

Sir,

With reference to your endorsement of 22 June 1874 on letter from D. Ramachender Row of Bellary dated 15 idem I have the honor to report that the term "working days" in the Government Savings Bank rule referred to by the above Individual is in contradistinction to a Sunday - If the 4th fell on that day, deposits made on the 5th would be allowed as full months interest - The term does not exclude public holidays, as for instance the 1st to 3d January last - The 4th was Sunday and the depositor would have secured interest if he had made his deposit on the 5th of that month -

I have the honor to be
Sir,
Your obedient Servant

Accountant General

Compd [illegible]

2nd 1874. Dept.

From
D. Ramachendra Row
Bellary

No.

Dated 18th June
Received 20th } 1874.

/E.

~~S.C.~~ No. 1282

Inwards copy of a correspondence regarding the payment of interest to him for the months of January last in respect of Savings Bank

Accountant General's Office
Rec'd 24 June 1874
Issued
Entered

20/6/74

Ref[illegible]
to his rights
Accountant
22nd June 1874
To the Secretary
to Govt
20/6/74
Chief Secretary
to Govt

I think "working days" cannot be held to include public holidays

The Governor in Council concurs with the Accountant General

To D. Ramachendra Row
" the Accountant General
24/6/74

I clearly think that working days are days during which the office was open

I think the working days are not holidays

Outd No. 188

Financial Department

From
The Accountant General
To
The Secretary to Government
Dated 24 June 1874
No. 1340

Explaining the term working days in the Govt Savings Bank Rule

dispd 24/7

X 13

Financial Department.

No. 188

To

The Secretary to the Government of India,

Financial Department.

Sir,

From Dharwad Ramachender Row. d/ 15 June 1874 with Enclosure.
From Accountant General d/ 24 June 1874 No. 148.

I am directed to forward copy of the papers marginally noted, respecting a claim for interest on a deposit made in the Savings Bank on the 6th January 1874.

2. The depositor argues that he is entitled to interest for the whole month, the deposit having been made on the second working day in the month.

3. The Accountant General explains that the term "working days" in the Government Savings Bank rule, is in contradistinction

to

to a Sunday, and that the term does not exclude public holidays.

4. The Bank rule referred to prescribes that "deposits during the first four working days of a month are dealt with as having been made in the preceding month, in regard to the interest due thereon."

5. In the present case the 1st, 2nd and 3rd were public holidays, the 4th was a Sunday, the Treasury was opened on the 5th, and the deposit made on the 6th. The 5th and 6th were therefore the two first working days in the month.

The

15/74

6. The Governor in Council is of opinion that the Accountant-General is wrong in the interpretation he has put on the Savings Bank Rule, and I am to request that this Government may be informed ~~what is the correct practice~~.

2 & 3 E 4 follow - 26

Colonial Secretary's Office
17th July 1874.

Govt. 3/7/74.

Finl 1874 DEPARTMENT

No. 1188.

To
The Secretary to the
Government of
Finl Department

Dated 17th July 1874

170 – 172 –

Interest on deposits in Savings Banks – The distinct instructions of the Govt. of India requested as to the construction to be placed on the term "working days" in respect of interest on deposits which occurs in one of the Rules of the Govt. Savings Banks –